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Intrepid Collegiate
Cash Flow Statement & Projections
As of August 31, 2013

2016-2017

	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Forecast	AR/AP Remaining
	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected
Starting Cash Balance	408,978	233,260	186,393	257,755	338,662	427,391	505,628	594,393	690,899	894,971	983,736	679,989		
Revenues														
Charges for Current Services	-	13,177	3,319	-	-	3,319	-	-	3,319	-	-	3,319	26,451	-
Other Local Revenues	34,265	-	-	-	-	-	-	-	-	-	-	7,727	41,992	-
State of Tennessee	-	405,959	405,959	405,959	405,959	405,959	405,959	405,959	405,959	405,959	7,535	398,424	4,059,594	-
Federal Government	-	-	57,496	57,496	57,496	57,496	75,754	75,754	193,650	75,754	75,754	18,258	744,904	-
Total Revenue	34,265	419,136	466,774	463,455	463,455	466,774	481,713	481,713	602,928	481,713	83,289	427,728	4,872,942	-
Expenses														
Personal Services	161,598	161,598	161,598	161,598	161,598	161,598	161,598	161,598	161,598	161,598	161,598	161,598	1,939,181	-
Employee Benefits	30,142	62,884	62,884	62,884	62,884	62,884	62,884	62,884	62,884	62,884	62,884	62,884	721,868	-
Contracted Services	42,097	111,802	123,674	115,251	109,945	123,755	125,650	120,426	134,074	125,650	120,344	83,283	1,346,563	10,612
Supplies & Materials	45,092	26,228	16,768	16,768	16,768	16,768	16,768	16,768	16,768	16,768	18,678	15,382	239,521	-
Other Charges	2,864	348	23	2,540	23	23	2,540	23	23	2,540	23	23	10,993	-
Debt Service	2,638	2,638	2,638	2,638	2,638	2,638	2,638	2,638	2,638	2,638	2,638	2,638	31,658	-
Capital Outlay	100,505	100,505	7,826	870	870	870	870	870	870	870	870	870	216,663	-
Total Expenses	384,936	466,003	375,412	362,548	354,726	368,537	372,948	365,207	378,855	372,948	367,036	326,679	4,506,447	10,612
Operating Cash Inflow (Outflow)	(350,671)	(46,866)	91,362	100,907	108,729	98,237	108,765	116,506	224,073	108,765	(283,747)	101,049	366,495	(10,612)
Revenues - Prior Year Accruals	-													
Expenses - Prior Year Accruals	(10,404)													
Accounts Receivable - Current Year														
Accounts Payable - Current Year														
Prepaid Expenses														
Payroll Liabilities														
Loan Payments			(20,000)	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)		
Loan Proceeds	185,357													
Accumulated Depreciation														
Other Balance Sheet Changes														
Ending Cash	233,260	186,393	257,755	338,662	427,391	505,628	594,393	690,899	894,971	983,736	679,989	761,038		
Total Debt	728,370	728,370	708,370	688,370	668,370	648,370	628,370	608,370	588,370	568,370	548,370	528,370		