

Music City Youth in the Arts, Inc.

Balance Sheet

Yr Ended 10/31

Assets		2014	2013
Current Assets			
Cash		9,407	3,323
	<i>Total current assets</i>	9,407	3,323
Fixed (Long-Term) Assets			
Property, plant, and equipment		147,253	150,753
	<i>Total fixed assets</i>	147,253	150,753
Total Assets		147,253	150,753
Liabilities and Equity			
Long-Term Liabilities			
Long-term debt		66,763	138,763
	<i>Total long-term liabilities</i>	66,763	138,763
Equity			
Retained earnings		89,897	15,313
	<i>Total equity</i>	89,897	15,313
Total Liabilities and Equity		156,660	154,076
Common Financial Ratios			
Debt Ratio (Total Liabilities / Total Assets)		0.45	0.92
Working Capital (Current Assets - Current Liabilities)		9,407	3,323
Assets-to-Equity Ratio (Total Assets / Equity)		1.64	9.84
Debt-to-Equity Ratio (Total Liabilities / Equity)		0.74	9.06