

Purpose Prep Academy
Budget Summary
8/2/2016

		2015-2016
		Approved Budget
SUMMARY		
Revenue		
Charges for Current Services		19,940
Other Local Revenues		60,081
State of Tennessee		2,216,076
Federal Government		308,363
Total Revenue		2,604,460
Expenses		
Personal Services		1,124,657
Employee Benefits		328,684
Contracted Services		845,168
Supplies & Materials		181,803
Other Charges		58,622
Debt Service		1,800
Capital Outlay		200,059
Total Expenses (excluding Depreciation Treatment)		2,740,793
Operating Income (excluding Depreciation Treatment)		(136,333)
Depreciation		103,436
Total Expenses (including Depreciation Treatment)		2,644,170
Operating Income (including Depreciation Treatment)		(39,710)
Fund Balance		
Beginning Balance (Unaudited)		265,951
Audit Adjustment		-
Beginning Balance (Audited)		265,951
Operating Income (including Depreciation)		(39,710)
Ending Fund Balance (including Depreciation Treatment)		226,241

Enrollment Breakdown	
K	60
1	90
2	90
3	0
4	0
Total Enrollment (Including Pre-K)	240
Average ADM % (Excluding Pre-K)	100.0%
Total ADM (excluding Pre-K)	240

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Revenue

43000	Charges for Current Services
43518	Tuition - After School Program
43521	Lunch Payments - Children
43522	Lunch Payments - Adults
43525	A la Carte Sales
43526	Field Trips

SUBTOTAL - Charges for Current Services

44000	Other Local Revenues
44116	Interest
44570.2	Contributions & Gifts: Donations - Private
44570.3	Contributions & Gifts : Run with Purpose
44570.4	Contributions & Gifts : Grants
44990	Other Local Revenue

SUBTOTAL - Other Local Revenues

46000	State of Tennessee
46511	Basic Education Program
46990	All Other State Revenues
46991	Other State Revenues - Prior Years

SUBTOTAL - State of Tennessee

47000	Federal Government
47111	USDA - School Lunch Program
47113	Breakfast
47114	USDA - Other
47141	Title I - Grants to Local Education Agencies
47143	Special Education - Grants to States

SUBTOTAL - Federal Government

TOTAL REVENUE

2015-2016
Approved Budget
305
13,947
-
1,500
4,188
19,940
81
45,000
10,000
5,000
-
60,081
2,170,476
45,600
-
2,216,076
101,000
45,600
33,840
105,063
22,860
308,363
2,604,460

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Expenses		
100	Personal Services	
104	Principal	84,872
105	Supervisor-Director	105,000
116	Teachers	789,086
162	Clerical Personnel	31,930
163	Educational Assistants	40,170
169	Part-time Personnel	9,599
189	Other Salaries & Wages	64,000
SUBTOTAL - Personal Services		1,124,657
200	Employee Benefits	
201	Social Security	69,729
204	State Retirement	114,428
206	Life Insurance	-
207	Medical Insurance	116,556
209	Disability Insurance	-
210	Unemployment Compensation	11,664
212	Employer Medicare	16,308
SUBTOTAL - Employee Benefits		328,684
300	Contracted Services	
302	Advertising	4,000
305	Audit Services	10,500
306	Bank Charges	248
308.4	Consultants : Board Training	1,545
308.1	Consultants : Fellows/Bus Monitor	12,000
312.3	Contracts with Private Agencies - Access Education	5,125
316	Contracts with Special Education Providers	36,800
322	Evaluation & Testing	12,000
324	Financial Services	60,000
328.1	Cleaning Services	24,000
328.2	Landscaping Services	2,774
328.3	Janitorial Services - Pest Control	960
330	Operating Lease Payments	158,515
331	Legal Services	5,000
336	Maintenance & Repair Services - Equipment	2,500
340	Medical and Dental Services	840
342	Payments to Schools - Breakfast	78,720
343	Payments to Schools - Lunch	129,840
344	Payments to Schools - Other	44,400
348	Postal Charges	2,497
351	Rentals	-
361	Permits	273
377	Field Trips	7,500
378	Fundraising Expenses	2,000
383	Payroll Services	2,470
384	Prior Year Expense - not accrued	-
387	Staff Recruiting	8,200
388.1	Student Recruitment	8,200
388.3	Parent Meetings	2,806
391	Technology Services	2,255
393	Transportation - Student	165,000
399.1	Other Contracted Services - Employee Bonuses (Future Years)	-
399.2	Other Contracted Services - Teach For America + TNTP Fees	47,000
399.3	Other Contracted Services - Pest Control	-
399.4	Other Contracted Services - Teacher Fellowship	7,200
SUBTOTAL - Contracted Services		845,168

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400	Supplies & Materials		
413	Drugs & Medical Supplies		1,498
418	Equipment and Machinery Parts		-
418.1	Copier Lease		15,600
432	Library Books/Media		8,012
435	Office Supplies		10,353
449	Textbooks		-
451	Uniforms		4,366
452	Utilities		40,000
452.1	Phone & Fax Service		6,934
481	Instructional Supplies & Materials		16,500
481.1	Copier Usage Fees		7,491
481.2	Printing Paper		7,969
481.4	Teacher Supplies		-
481.5	Student Supplies		-
481.8	Instructional Signage		2,000
482.1	Building Decorum		4,000
482.2	Gifts & Awards		3,745
491	Graduation		5,509
492	Professional Development Supplies		46,125
494	Equipment - Computers		-
499.1	Staff Gifts and Awards		1,701
SUBTOTAL - Supplies & Materials			181,803
500	Other Charges		
506	Liability Insurance		24,000
533	Criminal Investigation of Applicants		972
599.1	Property Taxes & Insurance, Dues (UPDATED)		33,650
SUBTOTAL - Other Charges			58,622
600	Debt Service		
604	Interest on Notes		1,800
613.1	Mortgage Interest - 1		-
SUBTOTAL - Debt Service			1,800
700	Capital Outlay		
707	Building Improvements		120,000
711	Furniture & Fixtures		16,000
799.1	Textbooks		45,000
799.2	Equipment - Computers		19,059
SUBTOTAL - Capital Outlay			200,059
TOTAL EXPENSES (Excluding Depreciation Treatment)			2,740,793
DEPRECIATION			
	Prior Year Depreciation		79,797
	Current Year Depreciation		23,639
SUBTOTAL - DEPRECIATION			103,436
TOTAL EXPENSES (Including Depreciation Treatment)			2,644,170