

Form **990**Department of the Treasury
Internal Revenue Service**Return of Organization Exempt From Income Tax**
Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

OMB No. 1545-0047

2006

Open to Public Inspection

A For the 2006 calendar year, or tax year beginning **7/01/06**, and ending **6/30/07****B** Check if applicable:☐ Address change☐ Name change☐ Initial return☐ Final return☐ Amended return☐ Application pending

Please use IRS label or print or type. See Specific Instructions.

C Name of organization**JUNIOR ACHIEVEMENT OF MIDDLE TN, INC**

Number and street (or P.O. box if mail is not delivered to street address)

120 POWELL PLACE

Room/suite

City or town, state or country, and ZIP + 4

NASHVILLE**TN 37204****D** Employer identification number**62-0582571****E** Telephone number**615-383-9500****F** Accounting method: ☐ Cash☒ Accrual ☐ Other (specify)

• Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

G Website: ▶ **WWW.JANASH.COM****J** Organization type(check only one) ▶ ☒ 501(c) (**3**) ◀ (insert no.) ☐ 4947(a)(1) or ☐ 527**K** Check here ☐ if the organization is not a 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000. A return is not required, but if the organization chooses to file a return, be sure to file a complete return.

H and are not applicable to section 527 organizations. I

H(a) Is this a group return for affiliates? ☐ Yes ☒ No**H(b)** If "Yes," enter number of affiliates ▶**H(c)** Are all affiliates included? ☐ Yes ☐ No

(If "No," attach a list. See instructions.)

H(d) Is this a separate return filed by an organization covered by a group ruling? ☒ Yes ☐ No**I** Group Exemption Number ▶ **1116****M** Check ☐ if the organization is not required to attach Sch. B (Form 990, 990-EZ, or 990-PF).**L** Gross receipts: Add lines 6b, 8b, 9b, and 10b to line 12 ▶ **1,568,172****Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions.)**

Revenue	1 Contributions, gifts, grants, and similar amounts received:				
	a Contributions to donor advised funds	1a			
	b Direct public support (not included on line 1a)	1b	889,203		
	c Indirect public support (not included on line 1a)	1c			
	d Government contributions (grants) (not included on line 1a)	1d			
	e Total (add lines 1a through 1d) (cash \$ 889,203 noncash \$)	1e	889,203		
	2 Program service revenue including government fees and contracts (from Part VII, line 93)	2	95,971		
	3 Membership dues and assessments	3			
	4 Interest on savings and temporary cash investments	4	6,866		
	5 Dividends and interest from securities	5			
	6a Gross rents	6a			
	b Less: rental expenses	6b			
c Net rental income or (loss). Subtract line 6b from line 6a	6c				
7 Other investment income (describe)	7				
Revenue	8a Gross amount from sales of assets other than inventory	(A) Securities	(B) Other		
	b Less: cost or other basis and sales expenses	8a			
	c Gain or (loss) (attach schedule)	8b			
	d Net gain or (loss). Combine line 8c, columns (A) and (B)	8c			
	8d				
	9 Special events and activities (attach schedule). If any amount is from gaming, check here <input type="checkbox"/>				
	a Gross revenue (not including \$ 294,521 of contributions reported on line 1b)	9a	559,816		
	b Less: direct expenses other than fundraising expenses	9b	285,780		
	c Net income or (loss) from special events. Subtract line 9b from line 9a	9c	274,036		
	10a Gross sales of inventory, less returns and allowances	10a			
	b Less: cost of goods sold	10b			
	c Gross profit or (loss) from sales of inventory (attach schedule). Subtract line 10b from line 10a	10c			
11 Other revenue (from Part VII, line 103)	11	16,316			
12 Total revenue. Add lines 1e, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11	12	1,282,392			
Expenses	13 Program services (from line 44, column (B))	13	1,403,928		
	14 Management and general (from line 44, column (C))	14	153,653		
	15 Fundraising (from line 44, column (D))	15	162,422		
	16 Payments to affiliates (attach schedule)	16	51,838		
	17 Total expenses. Add lines 16 and 44, column (A)	17	1,771,841		
Net Assets	18 Excess or (deficit) for the year. Subtract line 17 from line 12	18	-489,449		
	19 Net assets or fund balances at beginning of year (from line 73, column (A))	19	2,224,936		
	20 Other changes in net assets or fund balances (attach explanation)	20			
	21 Net assets or fund balances at end of year. Combine lines 18, 19, and 20	21	1,735,487		

Part II Statement of Functional Expenses

All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others. (See the instructions.)

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22a Grants paid from donor advised funds (attach schedule)					
(cash \$ _____ non-cash \$ _____)					
If this amount includes foreign grants, check here <input type="checkbox"/>	22a				
22b Other grants and allocations (attach schedule)					
(cash \$ _____ non-cash \$ _____)					
If this amount includes foreign grants, check here <input type="checkbox"/>	22b				
23 Specific assistance to individuals (attach schedule)	23				
24 Benefits paid to or for members (attach schedule)	24				
25a Compensation of current officers, directors, key employees, etc. listed in Part V-A (attach schedule) SEE STATEMENT 2	25a	225,677	180,542	22,568	22,567
b Compensation of former officers, directors, key employees, etc. listed in Part V-B (attach schedule)	25b				
c Compensation and other distributions, not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) (attach schedule)	25c				
26 Salaries and wages of employees not included on lines 25a, b, and c	26	477,039	381,631	47,704	47,704
27 Pension plan contributions not included on lines 25a, b, and c	27	57,014	45,611	5,701	5,702
28 Employee benefits not included on lines 25a - 27	28				
29 Payroll taxes	29	48,594	38,875	4,860	4,859
30 Professional fundraising fees	30				
31 Accounting fees	31	4,700	3,760	470	470
32 Legal fees	32				
33 Supplies	33	8,806	7,045	881	880
34 Telephone	34	19,498	15,598	1,950	1,950
35 Postage and shipping	35	4,974	3,979	498	497
36 Occupancy	36	131,737	105,390	13,174	13,173
37 Equipment rental and maintenance	37				
38 Printing and publications	38				
39 Travel	39	11,259	9,007	1,126	1,126
40 Conferences, conventions, and meetings	40				
41 Interest	41	49,525	39,620	4,953	4,952
42 Depreciation, depletion, etc. (attach schedule)	42	210,294	168,236	21,029	21,029
43 Other expenses not covered above (itemize):					
a SEE STATEMENT 3	43a	470,886	404,634	28,739	37,513
b	43b				
c	43c				
d	43d				
e	43e				
f	43f				
g	43g				
44 Total functional expenses. Add lines 22a through 43g. (Organizations completing columns (B)-(D), carry these totals to lines 13-15)	44	1,720,003	1,403,928	153,653	162,422

Joint Costs. Check ☐ if you are following SOP 98-2.

Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services?

☐ Yes ☒ No

If "Yes," enter (i) the aggregate amount of these joint costs \$ _____, (ii) the amount allocated to Program services \$ _____,

(iii) the amount allocated to Management and general \$ _____, and (iv) the amount allocated to Fundraising \$ _____

Part III Statement of Program Service Accomplishments (See the instructions.)

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

What is the organization's primary exempt purpose?

► **SEE STATEMENT 4**

All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable. (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)

Program Service Expenses

(Required for 501(c)(3) and (4) orgs., and 4947(a)(1) trusts; but optional for others.)

a ECONOMIC EDUCATION PROGRAMS BENEFITTING STUDENTS IN MIDDLE TENNESSEE

(Grants and allocations \$) If this amount includes foreign grants, check here ► ☐

1,315,055

b

(Grants and allocations \$) If this amount includes foreign grants, check here ► ☐

c

(Grants and allocations \$) If this amount includes foreign grants, check here ► ☐

d

(Grants and allocations \$) If this amount includes foreign grants, check here ► ☐

e Other program services (attach schedule)

(Grants and allocations \$) If this amount includes foreign grants, check here ► ☐

88,873

f Total of Program Service Expenses (should equal line 44, column (B), Program services)

1,403,928

Form 990 (2006)

Part IV Balance Sheets (See the instructions.)**Note:** Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.

		(A) Beginning of year		(B) End of year
Assets	45 Cash-non-interest-bearing	22,975	45	17,388
	46 Savings and temporary cash investments	151,590	46	159,395
	47a Accounts receivable	1,292,294		
	b Less: allowance for doubtful accounts		47c	1,292,294
	48a Pledges receivable			
	b Less: allowance for doubtful accounts		48c	
	49 Grants receivable		49	
	50a Receivables from current and former officers, directors, trustees, and key employees (attach schedule)		50a	
	b Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) (att. schedule)		50b	
	51a Other notes and loans receivable (attach schedule)			
	b Less: allowance for doubtful accounts		51c	
	52 Inventories for sale or use		52	
	53 Prepaid expenses and deferred charges	22,797	53	27,953
	54a Investments—publicly-traded securities		54a	
	b Investments—other securities (attach schedule)		54b	
55a Investments—land, buildings, and equipment: basis				
b Less: accumulated depreciation (attach schedule)		55c		
56 Investments—other (attach schedule)		56		
57a Land, buildings, and equipment: basis	1,892,041			
b Less: accumulated depreciation (attach schedule) SEE STATEMENT 5	1,050,797	1,019,253	57c	841,244
58 Other assets, including program-related investments (describe ▶ SEE STATEMENT 6)	1,270	58	1,270	
59 Total assets (must equal line 74). Add lines 45 through 58	3,002,831	59	2,339,544	
Liabilities	60 Accounts payable and accrued expenses	127,631	60	141,692
	61 Grants payable		61	
	62 Deferred revenue		62	
	63 Loans from officers, directors, trustees, and key employees (attach schedule)		63	
	64a Tax-exempt bond liabilities (attach schedule)		64a	
	b Mortgages and other notes payable (attach schedule) SEE WORKSHEET	650,264	64b	462,365
	65 Other liabilities (describe ▶)		65	
66 Total liabilities. Add lines 60 through 65	777,895	66	604,057	
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74.			
	67 Unrestricted	775,113	67	661,724
	68 Temporarily restricted	1,449,823	68	1,073,763
	69 Permanently restricted		69	
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 70 through 74			
	70 Capital stock, trust principal, or current funds		70	
	71 Paid-in or capital surplus, or land, building, and equipment fund		71	
	72 Retained earnings, endowment, accumulated income, or other funds		72	
	73 Total net assets or fund balances (add lines 67 through 69 or lines 70 through 72. (Column (A) must equal line 19 and column (B) must equal line 21))	2,224,936	73	1,735,487
	74 Total liabilities and net assets/fund balances. Add lines 66 and 73	3,002,831	74	2,339,544

Part VI Other Information (continued)

		Yes	No
82a	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?		X
b	If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions in Part III.)		
82b			
83a	Did the organization comply with the public inspection requirements for returns and exemption applications?	X	
b	Did the organization comply with the disclosure requirements relating to quid pro quo contributions?		
83b			
84a	Did the organization solicit any contributions or gifts that were not tax deductible?		X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		
84b			
85	501(c)(4), (5), or (6) organizations. a Were substantially all dues nondeductible by members?		
85a			
b	Did the organization make only in-house lobbying expenditures of \$2,000 or less? If "Yes" was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year.		
85b			
c	Dues, assessments, and similar amounts from members		
85c			
d	Section 162(e) lobbying and political expenditures		
85d			
e	Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices		
85e			
f	Taxable amount of lobbying and political expenditures (line 85d less 85e)		
85f			
g	Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?		
85g			
h	If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?		
85h			
86	501(c)(7) orgs. Enter: a Initiation fees and capital contributions included on line 12		
86a			
b	Gross receipts, included on line 12, for public use of club facilities		
86b			
87	501(c)(12) orgs. Enter: a Gross income from members or shareholders		
87a			
b	Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)		
87b			
88a	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Part IX		X
b	At any time during the year, did the organization, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Part XI		X
89a	501(c)(3) organizations. Enter: Amount of tax imposed on the organization during the year under: section 4911 0 ; section 4912 0 ; section 4955 0		
b	501(c)(3) and 501(c)(4) orgs. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction		X
89b			
c	Enter: Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958		
89c			
d	Enter: Amount of tax on line 89c, above, reimbursed by the organization		
89d			
e	All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction?		X
89e			
f	All organizations. Did the organization acquire a direct or indirect interest in any applicable insurance contract?		X
89f			
g	For supporting organizations and sponsoring organizations maintaining donor advised funds. Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year?		X
89g			
90a	List the states with which a copy of this return is filed NONE		
b	Number of employees employed in the pay period that includes March 12, 2006 (See instructions.)	90b	15
91a	The books are in care of RACHEL DYER, DIRECTOR OF OPERATIONS 120 POWELL PLACE Located at NASHVILLE, TN	Telephone no. 615-373-9500 ZIP + 4 37204	
b	At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? If "Yes," enter the name of the foreign country See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.	91b	X

Part VI Other Information (continued)

c At any time during the calendar year, did the organization maintain an office outside of the United States?

91c

Yes	No
	X

If "Yes," enter the name of the foreign country

92 Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041- Check here

and enter the amount of tax-exempt interest received or accrued during the tax year

92

Part VII Analysis of Income-Producing Activities (See the instructions.)

Note: Enter gross amounts unless otherwise indicated

Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
(A) Business code	(B) Amount	(C) Exclusion code	(D) Amount	
				95,971
		14	6,866	
				274,036
				16,316
	0		6,866	386,323
				393,189

Note: Line 105 plus line 1e, Part I, should equal the amount on line 12, Part I.

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See the instructions.)

Line No.	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes).
93A	STUDENTS EXPERIENCE REAL-LIFE APPLICATIONS THROUGH PARTICIPATION IN AN EXPERIMENTAL CITY
101	VARIOUS FUNDRAISING EVENTS IN WHICH THE INCOME IS USED TO FUND IN-CLASSROOM BUSINESS PROGRAMS

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See the instructions.)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
N/A	%			
	%			
	%			
	%			

Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See the instructions.)

(a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes	No
X	

(b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

Yes	No
X	

Note: If "Yes" to (b), file Form 8870 and Form 4720 (see instructions).

Part XI Information Regarding Transfers To and From Controlled Entities. Complete only if the organization is a controlling organization as defined in section 512(b)(13).

106 Did the reporting organization make any transfers to a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity.

Yes	No
	X

	(A) Name, address, of each controlled entity	(B) Employer ID Number	(C) Description of transfer	(D) Amount of transfer
a				
b				
c				
Totals				

107 Did the reporting organization receive any transfers from a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity.

Yes	No
	X

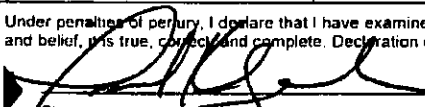
	(A) Name, address, of each controlled entity	(B) Employer ID Number	(C) Description of transfer	(D) Amount of transfer
a				
b				
c				
Totals				

108 Did the organization have a binding written contract in effect on August 17, 2006, covering the interest, rents, royalties, and annuities described in question 107 above?

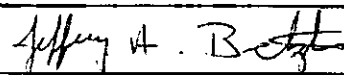
Yes	No

Please
Sign
Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature of officer  Date **11/12/07**
 Type or print name and title **Trent Blankenship - President**

Paid
Preparer's
Use Only

Preparer's signature  Date **11/12/07** Check if self-employed ☐
 Firm's name (or yours if self-employed), address, and ZIP + 4 **BLANKENSHIP CPA GROUP, PLLC**
109 WESTPARK DRIVE, SUITE 430
BRENTWOOD, TN 37027-5032
 EIN **45-0491842**
 Phone no. **615-373-3771**

SCHEDULE A
(Form 990 or 990-EZ)**Organization Exempt Under Section 501(c)(3)**(Except Private Foundation) and Section 501(e), 501(f), 501(k), 501(n),
or 4947(a)(1) Nonexempt Charitable Trust

OMB No. 1545-0047

2006Department of the Treasury
Internal Revenue Service**Supplementary Information-(See separate instructions.)**▶ **MUST be completed by the above organizations and attached to their Form 990 or 990-EZ**

Name of the organization

JUNIOR ACHIEVEMENT OF MIDDLE TN, INC

Employer identification number

62-0582571**Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees**

(See page 2 of the instructions. List each one. If there are none, enter "None.")

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Comp.	(d) Contrib. to empl. ben. plans & deferred comp.	(e) Expense account & other allowances
DORIS SHACKLETT 120 POWELL PLACE NASHVILLE TN	VP MARKETING 40	67,750	7,374	0
Total number of other employees paid over \$50,000 ▶		0		

Part II-A Compensation of the Five Highest Paid Independent Contractors for Professional Services

(See page 2 of the instructions. List each one (whether individuals or firms). If there are none, enter "None.")

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services ▶		

Part II-B Compensation of the Five Highest Paid Independent Contractors for Other Services

(List each contractor who performed services other than professional services, whether individuals or firms. If there are none, enter "None." See page 2 of the instructions.)

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of other contractors receiving over \$50,000 for other services ▶		

For Paperwork Reduction Act Notice, see the Instructions for Form 990 and Form 990-EZ.

Schedule A (Form 990 or 990-EZ) 2006

Part III Statements About Activities (See page 2 of the instructions.)

Yes No

- 1** During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities **▶** \$ 5 (Must equal amounts on line 38, Part VI-A, or line i of Part VI-B.)

1 X

Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A. Other organizations checking "Yes" must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities.

- 2** During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? (If the answer to any question is "Yes," attach a detailed statement explaining the transactions.)

a Sale, exchange, or leasing of property?

2a X

b Lending of money or other extension of credit?

2b X

c Furnishing of goods, services, or facilities?

2c X

d Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)? **SEE PART V-A, FORM 990**

2d X

e Transfer of any part of its income or assets?

2e X

- 3a** Did the organization make grants for scholarships, fellowships, student loans, etc.? (If "Yes," attach an explanation of how the organization determines that recipients qualify to receive payments.)

3a X

b Did the organization have a section 403(b) annuity plan for its employees?

3b X

c Did the organization receive or hold an easement for conservation purposes, including easements to preserve open space, the environment, historic land areas or historic structures? If "Yes," attach a detailed statement

3c X

d Did the organization provide credit counseling, debt management, credit repair, or debt negotiation services?

3d X

- 4a** Did the organization maintain any donor advised funds? If "Yes," complete lines 4b through 4g. If "No," complete lines 4f and 4g

4a X

b Did the organization make any taxable distributions under section 4966?

4b

c Did the organization make a distribution to a donor, donor advisor, or related person?

4c

d Enter the total number of donor advised funds owned at the end of the tax year **▶** _____

e Enter the aggregate value of assets held in all donor advised funds owned at the end of the tax year **▶** _____

f Enter the total number of separate funds or accounts owned at the end of the tax year (excluding donor advised funds included on line 4d) where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts **▶** 0

g Enter the aggregate value of assets held in all funds or accounts included on line 4f at the end of the tax year **▶** 0

Part IV Reason for Non-Private Foundation Status (See pages 4 through 7 of the instructions.)I certify that the organization is not a private foundation because it is: (Please check only **ONE** applicable box.)

- 5 ☐ A church, convention of churches, or association of churches. Section 170(b)(1)(A)(i).
- 6 ☐ A school. Section 170(b)(1)(A)(ii). (Also complete Part V.)
- 7 ☐ A hospital or a cooperative hospital service organization. Section 170(b)(1)(A)(iii).
- 8 ☐ A federal, state, or local government or governmental unit. Section 170(b)(1)(A)(v).
- 9 ☐ A medical research organization operated in conjunction with a hospital. Section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state ►
- 10 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit. Section 170(b)(1)(A)(iv). (Also complete the **Support Schedule** in Part IV-A.)
- 11a ☐ An organization that normally receives a substantial part of its support from a governmental unit or from the general public. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)
- 11b ☐ A community trust. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)
- 12 ☒ An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc., functions-subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Also complete the **Support Schedule** in Part IV-A.)
- 13 ☐ An organization that is not controlled by any disqualified persons (other than foundation managers) and otherwise meets the requirements of section 509(a)(3). Check the box that describes the type of supporting organization:
- ☐ Type I ☐ Type II ☐ Type III-Functionally Integrated ☐ Type III-Other

Provide the following information about the supported organizations. (See page 7 of the instructions.)

(a) Name(s) of supported organization(s)	(b) Employer identification number (EIN)	(c) Type of organization (described in lines 5 through 12 above or IRC section)	(d) Is the supported organization listed in the supporting organization's governing documents?		(e) Amount of support
			Yes	No	
Total ►					

- 14 ☐ An organization organized and operated to test for public safety. Section 509(a)(4). (See page 7 of the instructions.)

Part IV-A Support Schedule (Complete only if you checked a box on line 10, 11, or 12.) Use cash method of accounting.**Note:** You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting.

Calendar year (or fiscal year beginning in)	(a) 2005	(b) 2004	(c) 2003	(d) 2002	(e) Total
15 Gifts, grants, and contributions received. (Do not include unusual grants. See line 28.)	938,009	1,014,896	659,235	1,251,169	3,863,309
16 Membership fees received					0
17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc., purpose	865,608	633,420	741,206	544,480	2,784,714
18 Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975	6,828	5,646	5,082	8,835	26,391
19 Net income from unrelated business activities not included in line 18					0
20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					0
21 The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge.					0
22 Other income. Attach a schedule. Do not include gain or (loss) from sale of capital assets STMT 9	21,556	25,967	18,735	32,165	98,423
23 Total of lines 15 through 22	1,832,001	1,679,929	1,424,258	1,836,649	6,772,837
24 Line 23 minus line 17	966,393	1,046,509	683,052	1,292,169	3,988,123
25 Enter 1% of line 23	18,320	16,799	14,243	18,366	
26 Organizations described on lines 10 or 11: a Enter 2% of amount in column (e), line 24					0
b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 2002 through 2005 exceeded the amount shown in line 26a. Do not file this list with your return. Enter the total of all these excess amounts					
c Total support for section 509(a)(1) test: Enter line 24, column (e)					
d Add: Amounts from column (e) for lines: 18 _____ 19 _____ 22 _____ 26b _____					
e Public support (line 26c minus line 26d total)					
f Public support percentage (line 26e (numerator) divided by line 26c (denominator))					%
27 Organizations described on line 12: a For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person." Do not file this list with your return. Enter the sum of such amounts for each year: (2005) 645,928 (2004) 450,700 (2003) 255,000 (2002) 350,743					
b For any amount included in line 17 that was received from each person (other than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000. (Include in the list organizations described in lines 5 through 11b, as well as individuals.) Do not file this list with your return. After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year: (2005) 0 (2004) 0 (2003) 0 (2002) 0					
c Add: Amounts from column (e) for lines: 15 3,863,309 16 _____ 17 2,784,714 20 _____ 21 _____					
d Add: Line 27a total 1,702,371 and line 27b total _____					
e Public support (line 27c total minus line 27d total)					
f Total support for section 509(a)(2) test: Enter amount from line 23, column (e)					
g Public support percentage (line 27e (numerator) divided by line 27f (denominator))					73.0219%
h Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator))					0.3897%
28 Unusual Grants: For an organization described in line 10, 11, or 12 that received any unusual grants during 2002 through 2005, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant. Do not file this list with your return. Do not include these grants in line 15.					

Part V Private School Questionnaire (See page 9 of the instructions.)(To be completed **ONLY** by schools that checked the box on line 6 in Part IV)

	N/A	Yes	No
29 Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?	29		
30 Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?	30		
31 Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe. If "No," please explain. (If you need more space, attach a separate statement.)	31		
32 Does the organization maintain the following:			
a Records indicating the racial composition of the student body, faculty, and administrative staff?	32a		
b Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?	32b		
c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	32c		
d Copies of all material used by the organization or on its behalf to solicit contributions?	32d		
If you answered "No" to any of the above, please explain. (If you need more space, attach a separate statement.)			
33 Does the organization discriminate by race in any way with respect to:			
a Students' rights or privileges?	33a		
b Admissions policies?	33b		
c Employment of faculty or administrative staff?	33c		
d Scholarships or other financial assistance?	33d		
e Educational policies?	33e		
f Use of facilities?	33f		
g Athletic programs?	33g		
h Other extracurricular activities?	33h		
If you answered "Yes" to any of the above, please explain. (If you need more space, attach a separate statement.)			
34a Does the organization receive any financial aid or assistance from a governmental agency?	34a		
b Has the organization's right to such aid ever been revoked or suspended?	34b		
If you answered "Yes" to either 34a or b, please explain using an attached statement.			
35 Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev. Proc. 75-50, 1975-2 C.B. 587, covering racial nondiscrimination? If "No," attach an explanation	35		

Part VI-A Lobbying Expenditures by Electing Public Charities (See page 10 of the instructions.)(To be completed ONLY by an eligible organization that filed Form 5768) **N/A**Check ☐ **a** if the organization belongs to an affiliated group. Check ☐ **b** if you checked "a" and "limited control" provisions apply.**Limits on Lobbying Expenditures**

(The term "expenditures" means amounts paid or incurred.)

	(a) Affiliated group totals	(b) To be completed for all electing organizations												
36 Total lobbying expenditures to influence public opinion (grassroots lobbying)	36													
37 Total lobbying expenditures to influence a legislative body (direct lobbying)	37													
38 Total lobbying expenditures (add lines 36 and 37)	38													
39 Other exempt purpose expenditures	39													
40 Total exempt purpose expenditures (add lines 38 and 39)	40													
41 Lobbying nontaxable amount. Enter the amount from the following table-														
<table border="0"> <tr> <td>If the amount on line 40 is-</td> <td>The lobbying nontaxable amount is-</td> </tr> <tr> <td>Not over \$500,000</td> <td>20% of the amount on line 40</td> </tr> <tr> <td>Over \$500,000 but not over \$1,000,000</td> <td>\$100,000 plus 15% of the excess over \$500,000</td> </tr> <tr> <td>Over \$1,000,000 but not over \$1,500,000</td> <td>\$175,000 plus 10% of the excess over \$1,000,000</td> </tr> <tr> <td>Over \$1,500,000 but not over \$17,000,000</td> <td>\$225,000 plus 5% of the excess over \$1,500,000</td> </tr> <tr> <td>Over \$17,000,000</td> <td>\$1,000,000</td> </tr> </table>	If the amount on line 40 is-	The lobbying nontaxable amount is-	Not over \$500,000	20% of the amount on line 40	Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000	Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000	Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000	Over \$17,000,000	\$1,000,000	41	
If the amount on line 40 is-	The lobbying nontaxable amount is-													
Not over \$500,000	20% of the amount on line 40													
Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000													
Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000													
Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000													
Over \$17,000,000	\$1,000,000													
42 Grassroots nontaxable amount (enter 25% of line 41)	42													
43 Subtract line 42 from line 36. Enter -0- if line 42 is more than line 36	43													
44 Subtract line 41 from line 38. Enter -0- if line 41 is more than line 38	44													

Caution: If there is an amount on either line 43 or line 44, you must file Form 4720.**4-Year Averaging Period Under Section 501(h)**

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below.

See the instructions for lines 45 through 50 on page 13 of the instructions.)

Lobbying Expenditures During 4-Year Averaging Period

Calendar year (or fiscal year beginning in) ▶	(a) 2006	(b) 2005	(c) 2004	(d) 2003	(e) Total
45 Lobbying nontaxable amount					
46 Lobbying ceiling amount (150% of line 45(e))					
47 Total lobbying expenditures					
48 Grassroots nontaxable amount					
49 Grassroots ceiling amount (150% of line 48(e))					
50 Grassroots lobbying expenditures					

Part VI-B Lobbying Activity by Nonelecting Public Charities(For reporting only by organizations that did not complete Part VI-A) (See page 13 of the instructions.) **N/A**

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:

- a** Volunteers
- b** Paid staff or management (Include compensation in expenses reported on lines c through h.)
- c** Media advertisements
- d** Mailings to members, legislators, or the public
- e** Publications, or published or broadcast statements
- f** Grants to other organizations for lobbying purposes
- g** Direct contact with legislators, their staffs, government officials, or a legislative body
- h** Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means
- i** Total lobbying expenditures (Add lines c through h.)

Yes	No	Amount

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities.

Forms 990 / 990-PF	Mortgages and Other Notes Payable		2006
For calendar year 2006, or tax year beginning		7/01/06 and ending	6/30/07
Name JUNIOR ACHIEVEMENT OF MIDDLE TN, INC			Employer Identification Number 62-0582571

FORM 990, PART IV, LINE 64B - ADDITIONAL INFORMATION

Name of lender	Relationship to disqualified person
(1) BANK OF AMERICA	NONE
(2) TOYOTA NOTE PAYABLE	NONE
(3) SUNSTATE CAPITAL	NONE
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	

Original amount borrowed	Date of loan	Maturity date	Repayment terms	Interest rate
(1) 986,000	9/20/04	9/20/06	MO INT AND PRINCIPAL	
(2) 31,981	11/22/04	12/06/09	\$623.61 PER MONTH	6.250
(3) 3,929	10/25/06	9/25/09	MONTHLY LEASE PAYMENTS	
(4)				
(5)				
(6)				
(7)				
(8)				
(9)				
(10)				

Security provided by borrower	Purpose of loan
(1) CONTRIBUTIONS RECEIVABLE & EQUIPMENT	IMPROVEMENTS TO LEASED PROPERTY
(2) AUTOMOBILE	PURCHASE AUTOMOBILE
(3)	COMPUTER CAPITAL LEASE
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	

Consideration furnished by lender	Balance due at beginning of year	Balance due at end of year
(1) NONE	626,800	419,600
(2) NONE	23,464	39,599
(3)		3,166
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
(10)		
Totals	650,264	462,365

Federal Statements

FYE: 6/30/2007

Statement 1 - Form 990, Part I, Line 16 - Payments to Affiliates

Bus Name Address	Purpose	Amount
JUNIOR ACHIEVEMENT ONE EDUCATION WAY CO SPRINGS CO	FRANCHISE FEES	\$ 51,838
TOTAL		\$ 51,838

Statement 2 - Form 990, Part II, Line 25a - Compensation of Current Officers

Name	Program Services	Management & General	Fundraising
EXPENSES	\$	\$	\$
DALE JOHNSON COMPENSATION	91,669	11,459	11,458
TRENT KLINGENSMITH COMPENSATION	88,873	11,109	11,109
TOTAL	\$ 180,542	\$ 22,568	\$ 22,567

Statement 3 - Form 990, Part II, Line 43 - Other Functional Expenses

Description	Total Expenses	Program Service	Mgt & General	Fund- Raising
EXPENSES	\$	\$	\$	\$
PROGRAM MATERIALS	160,771	160,771		
EMPLOYEE INSURANCE	93,176	74,541	9,317	9,318
REPAIRS AND MAINTENANCE	78,698	62,958	7,870	7,870
CONTRACT LABOR	2,539	2,539		
UTILITIES	33,226	26,581	3,323	3,322
MARKETING	4,885			4,885
PUBLIC RELATIONS	3,952	3,162	395	395
SUBSCRIPTIONS	10,654	8,523	1,065	1,066
VOLUNTEER TRAINING	9,196	9,196		
COMPUTER EXPENSE	6,282	5,026	628	628
BUSINESS INSURANCE	11,106	8,885	1,111	1,110
STAFF TRAINING	26,504	21,203	2,650	2,651
PROGRAM INSURANCE	8,651	8,651		
BUSINESS DEVELOPMENT	5,780			5,780
OUTSIDE SERVICES	4,881	3,905	488	488
IN-KIND	10,585	8,693	1,892	
TOTAL	\$ 470,886	\$ 404,634	\$ 28,739	\$ 37,513

JUNIACH JUNIOR ACHIEVEMENT OF MIDDLE TN, INC
62-0582571
FYE: 6/30/2007

Federal Statements

Statement 4 - Form 990, Part III - Organization's Primary Exempt Purpose

ECONOMIC EDUCATION PROGRAMS BENEFITTING STUDENTS THROUGHOUT
MIDDLE TENNESSEE

Statement 5 - Form 990, Part IV, Line 57 - Land, Buildings, and Equipment

Description	Beginning of Year	Accum Deprec	End of Year	Accum Deprec
BUILDINGS, EQUIPMENT & VEHICLES				
TOTAL	\$ 1,874,969	\$ 855,716	\$ 1,892,041	\$ 1,050,797
	\$ 1,874,969	\$ 855,716	\$ 1,892,041	\$ 1,050,797

Statement 6 - Form 990, Part IV, Line 58 - Other Assets

Description	Beginning of Year	End of Year
SECURITY DEPOSIT	\$ 1,270	\$ 1,270
TOTAL	\$ 1,270	\$ 1,270

Statement 7 - Form 990, Part IV-A - Other Revenue Included on Financial Statements

Description	Amount
SPECIAL EVENTS	\$ 285,780
TOTAL	\$ 285,780

Statement 8 - Form 990, Part IV-B - Other Expenses included on Financial Statements

Description	Amount
SPECIAL EVENTS	\$ 285,780
TOTAL	\$ 285,780

Statement 9 - Schedule A, Part IV-A, Line 22 - Other Income

Description	2005	2004	2003	2002
OTHER REVENUE	\$ 21,556	\$ 25,967	\$ 18,735	\$ 32,165
TOTAL	\$ 21,556	\$ 25,967	\$ 18,735	\$ 32,165



2006/2007

LEADERSHIP

OFFICERS

Past Chairman

Dan Crockett

President & CEO

Franklin American Mortgage

Chair

Mary K. Cavarra

Executive Vice President & CFO

Ingram Industries

President

Trent Klingensmith

Vice Middle Tennessee, Inc.

Vice Chairman Programs

Thomas Conner

President & CEO

Sitemason, Inc.

Vice Chairman Funding/Growth

Dave Olender

Vice President Sales Administration

Gaylord Hotels

Vice Chairman Awareness

Jeffrey Buntin, Jr.

President Executive Creative Director

The Buntin Group

Vice Chairman Board Development

David Hall

Partner

MYOU IDGORTH

BOARD of DIRECTORS

George H. Armistead, III

Owner

Business Development

Denis Blackwelder

Senior Vice President

Barge Waggoner Sumner & Canon

Tammy Boehms

Senior Vice President and CFO

NFIB

Patti Brown-James

Vice President Human Resources

Bridgestone/Firestone North American Tire, LLC

Steven J. Burgin

Sr. National Sales Executive

Coco-Cola North America

Doug Cahill

President

Mars Pet Care Enterprises

Lucy R. Carter

CPA

Carter, Lankford CPAs, PC

Michael Cassidy

Vice President, Human Resources

HCA - TriStar Division

Yonnie Chesley

Vice President, Group HR

HCA

Jim Clapper

President

Aladdin Temp-Rite

Jennie Clark

Vice President/District Manager

USBank

Hiram Cox

Executive Vice President

JS Holdings

Mike Curb

Chairman

Curb Records

Sam DeVane

Partner

Ernst & Young, LLP

Richard DeVries

District Manager

Office Depot

April Eaton

Senior Corporate Relations Manager

Allstate Insurance Co., Southern Region

Mark Floravanti

President

ResortQuest Int'l/Gaylord Entertainment

Tom Frautschy

President

Caterpillar Redistribution Services

David Fulmer

District Manager

Publix Super Markets

Debra Grimes

President

Management Solutions Group

Bill Hawkins

Retired, Deloitte

Henry Hillenmeyer

Thomas M. Hudson, Jr.

President

Matteson-Hudson Construction Co.

Jim Keiffer

Senior Vice President, Marketing

Tennessee Valley Authority

Peter Keiser

Director of Marketing

Cracker Barrel

David Klements

President

Qualifacts Systems, Inc.

Herb Knoll

Senior Vice President

Bank of America

Brian Law

General Manager

XO Communications

Dave LeBreux

Director Nashville Service Center

Ford Credit/PRIMUS

Frederique Le Greves

Vice President, Corporate Communications

Nissan North America

James A. Mallon

Chairman, President & CEO

AIG American General

Allen A. McCampbell, Jr.

Retired, American General

Russell F. Morris, III

RFM Development Company

Mark Murray

Branch Manager, Systems & Equipment

Johnson Controls, Inc.

Michael Musick

Partner

BDO Seidman, LLP

Corey Napier

SVP Manager Business Markets

First Tennessee Bank

Tom Negri

General Manager

Loews Vanderbilt Hotel

Rich Panner

Vice President/General Manager

The Pepsi Bottling Group

Joe Perdue

Bill Perkins

Regional Sales Manager

Sam's Club

Dr. J. Patrick Raines

Dean, College of Business Administration

Belmont University

Marvin Shotts

Director

Square D Company/Schneider Electric

W. Lucas Simons

Senior Managing Director

URS-PaineWebber

James W. Spradley, Jr.

President

Standard Candy Company

Joe Walker

Senior Vice President

SunTrust Bank

Tom Walker

Partner

Deloitte

J. Bransford Wallace

Chairman Emeritus

Willis

Scott Wampold

Vice President Ticket Sales

Nashville Predators

Donny Ward

Vice President Sales, Eastern US

AVAYA

Joe White

President

NovaCopy

Joe Whitehouse

Director of Operational Support

Rogers Group, Inc.

Brian Wiese

Partner

KPMG LLP

Todd Wigginton

Director of Social Studies

Metro Nashville Public Schools

Ken Willis

Audit Partner

Crowe Chizek and Company LLC

Robert E. Wood

Managing Director

Boult, Cummings, Conners & Berry PLC

Pamela Wright

President & CEO

Wright Travel Agency, Inc.

STAFF

Trent Klingensmith

President

Michelle Rozell

Director of Exchange City

Rachel Dyer

Director of Operations

Kim Wormann

Senior Program Manager

Beth Torres

Director of Development and Communications

Liz Hall

Special Events Manager

Laura Lovell

Executive Assistant

Andy Schenck

Program Manager

Caroline Bizot

Program Manager

Kirsten Mickelsen

Program Manager

Shannon Truss

Program Events Coordinator

Travonda Taylor

Programs Assistant

Marquisee Brooks

Operations Assistant

Brooke Wilson

Exchange City Instructional Manager

Tiffini Johnson

Exchange City Instructional Manager