

SISTER CITIES OF NASHVILLE, INC.**2009 ANNUAL BUDGET****REVENUE**

| | |
|---|----------|
| METRO GRANT | \$40,000 |
| MEMBERSHIP DUES | \$7,500 |
| BOARD MEMBER AND OTHER INDIVIDUAL DONATIONS | \$10,000 |
| STUDENT EXCHANGE FEES | \$4,000 |
| MUSIC EVENTS, WINE-TASTINGS AND OTHER FUNDRAISING EVENTS | \$20,000 |
| TOTAL REVENUE | \$81,500 |

EXPENSES

| | |
|---|---------------|
| EXECUTIVE DIRECTOR | \$40,000 Fn 1 |
| PART-TIME ASS'T. DIRECTOR/PROGRAM ADMINISTRATOR | \$6,000 Fn 2 |
| OFFICE/ADMINISTRATIVE (phones, fax computer, copying, postage, supplies, maintaining web-site, cost of annual audit tax return, and corporate reporting forms) | \$6,000 |
| PUBLISHING QUARTERLY NEWSLETTER AND OTHER PUBLICITY/MY EMMA | \$1,000 |
| INSURANCE | \$3,000 |

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|---|------------------|---------|---------------|
| SISTER CITIES INTERNATIONAL DUES | | | \$1,250 |
| STUDENT EXCHANGE | | | \$4,000 |
| (scholarships, payment of stipend and travel costs for chaperones and or teachers and miscellaneous entertainment expenses for hosting students) | | | |
| PROGRAM EXPENSES FOR | | | \$17,000 Fn 3 |
| EXCHANGE (entertainment, hotel, local travel, tour guides, translators, travel, music, official gifts, and miscellaneous) | Magdeburg | \$3,000 | |
| | Caen | \$3,000 | |
| | Belfast | \$3,000 | |
| | Taiyuan | \$3,000 | |
| | Mendoza | \$2,000 | |
| | Gwanjin gu | \$2,000 | |
| | Edmonton | \$500 | |
| | Other Candidates | \$500 | |
| TOTAL EXPENSES | | | \$78,250 |
| NET INCOME | | | \$3,250 |

[1] Executive Director's salary is currently \$2,000 per month for in essence 3/4 time. The ED search committee has discussed making the position full time.

[2] It is anticipated that a part-time assistant will be hired or contracted with during the budget year at a rate of no greater than \$500 per month.

[3] No grant funds or other funds raised by Sister Cities are used to support individual travel or hotel expense of board members or others abroad, with the exception of the Executive Director's travel.

Full-time at closer to \$40,000 per year, no benefits.

With the exception of the executive director, after approval of the board. Custom is to pay for visiting Mayor or delegation leader's hotel, but others stay

in private homes.