

TENNESSEE ASSOCIATION OF CRAFT ARTISTS

BUDGET 2005

Revenue:

Private / Public Support:

Donations / Members	\$ 3,300
Donations / Other Individuals	\$ 7,730
Donations / Corporations	\$ 30,000
Donations / Foundations	\$ 25,500
Grants	\$ 51,753
Memberships	\$ 23,240

Earned Income:

Booth / Entry Fees (fairs)	\$ 172,250
Special Events	\$ 6,425
Sales (shirts, directories, advertising)	\$ 6,075

Other Income:

Interest Income	\$ 2,700
Miscellaneous & Pass-through	\$ 7,805

Cash on hand	<u>\$ 5,000</u>
	\$ 341,778

Operating Expenses:

Executive and Staff Salaries	\$ 106,600
Commissions	\$ 4,500
Payroll Taxes	\$ 8,500
Accounting, Audit Fees	\$ 3,900
Contract & Temporary Labor*	\$ 18,510
Jurors	\$ 1,550
Artist fees**	\$ 15,600
Occupancy Expense, plus utilities	\$ 11,445
Travel	\$ 5,200
Equipment Lease, Repairs/Maintenance	\$ 1,230
Postage	\$ 22,300
Supplies	\$ 8,500
Advertising Expense	\$ 32,200
Printing	\$ 19,778
Telephone	\$ 2,750
T-Shirt Cost: Production & Inventory	\$ 2,800
Facility Expense (fairs, exhibits)	\$ 38,900
Insurance (office, warehouse, fairs)	\$ 2,400
Security Services (fairs)	\$ 18,960
Live Entertainment	\$ 2,400
Hospitality	\$ 1,800
Seminars, Conferences, Meetings	\$ 1,005
Subscriptions, Journals, Dues Expense	\$ 1,550
Awards, Scholarships	\$ 2,250
Direct Board Expense	\$ 6,150
Bank Charges, Licenses, Misc	<u>\$ 1,000</u>

Total Operating Expense \$ 341,778

* Contract labor includes consultants for graphic design, mail service, promotion in Chattanooga for that fair

** Demonstrating craft artists (at fairs and in-school)