

Bog Enrollment		General Assumptions			
5th	75	180	Regular School Days	0.95	ADA
6th	65	17	Saturday School Days	86.00	Free/Red
7th	40	13	Summer School Days	0.00	ELL
8th	30	19	Professional Development Days	0.12	Spec Ed
TOTAL	210			0.00	TANF
Avg. Annual Attrition	5%				

SOURCES OF FUNDS

Local and State Revenue

Gross Base Per Pupil	1,615,950
Gross IDEA funds	40,320
MNPS Administration Fee	(66,251)
Net Local and State Revenue	1,590,019

Federal Revenues

Title I	44,700
Title I - Parent Funds	4,470
Title Vb - Additional Funds	0
Subtotal Federal Revenues	49,170

Fundraising

Individuals	
Board Giving	
Corporations	
Churches	
Foundations	
Subtotal Fundraising	395,739

Other Sources

Loans	0
Student Activity Fees	8,750
Other School Fees	6,300
Use of restricted funds already received	60,000
Interest on Investments	-
Subtotal Other Sources	75,050

TOTAL SOURCES	2,109,978
per pupil	10,048

USES OF FUNDS

Employees (see salaries)

Number of Full-time Teachers	17.6
Number of Other FT Professional Staff	6.0

Teacher Salaries	870,655
Administrative Salaries	264,656
Support Salaries	61,800
Benefits (Taxes, Health, Retirement, etc.)	359,241
Fine Arts Part-Time Instructor	6,300
Athletic Coach Part-Time	6,300
Staff Substitutes	6,000
Subtotal - Employees	1,574,953

Professional Services

IT Support / Consulting	19,000
Accounting and Fiscal Service	24,000
Payroll Processing Services	5,197
Audit Services	14,850
Legal Services	6,000
Janitorial services	49,400
Saturday School Instructors	8,160
Subtotal - Professional Services	126,607

Additional Personnel Costs

Board Development and Strategic Planning	1,000
Staff Appreciation	2,000
Staff Development	35,500
Subtotal - Additional Personnel Costs	38,500

Total Personnel	1,740,060
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Direct Student Expenses

Saturday School Food	11,424
Saturday School Supplies	8,500
Transportation maintenance	20,000
Weekday Transportation	16,500
Library	10,000
Student Uniforms	10,500
Local Field Studies	9,450
End of Semester Field Lessons	63,000
Other Educational Materials	10,000
Assessment Materials	7,000
School Store	1,000
Student Gifts	4,700
Student Supplies	24,960
Instructional Equipment	24,000
Textbooks	13,650
Classroom Furniture	-
Equipment/ Athletics	4,200
Medical Supplies	1,050
Computer Hardware - Instructional	29,300
Computer Software - Instructional	2,400
Student Scholarships	750
Contracted SPED expenses	5,200
Weekday Food service expense	-
KIPP To College	24,000
IDEA expense	5,000
Cell phone reimbursement	-
Total Direct Student Expenses	306,584

Administration

Food for meetings	1,200
Marketing	10,000
Development	20,000
Copying - Supplies and Maintenance	12,000
Postage and Delivery	2,100
Office Supplies	11,000
Office Furniture	-
Computer Hardware - Administrative	3,600
Computer Software - Administrative	180
Bank Charges	2,400
KIPP Licensing Fee	15,900
Background checks	3,000
Taxes and licenses	1,000
Total Administration	82,380

Facilities

Square footage of property	-
Rent/Mortgage	110,000
Debt Service	-
Utilities	10,800
Phones	7,800
Security Measures	-
Other Supplies	12,000
Insurance	25,000
Janitorial Supplies	12,000
Building Maintenance and Improvements	16,000
Total Facilities	193,600

Subtotal Uses	2,322,624
Replacement Reserve	-
TOTAL USES	2,322,624

per pupil	11,060
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Net Surplus (Deficit)	(212,646)
Surplus/Deficit as % of Sources	-10.1%

Assumption 1

Assumption 2

Assumption 3

Assumption 4

Assumption 5

Assumption 6

Assumption 7

Assumption 8

Assumption 9

Assumption 10

Assumption 11

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