

Men of Valor
2022 Proposed Budget
pending Board approval

	Nashville	Knoxville	COMBINED
Income			
400 Contributions Income			
402 Unrestricted			
403 Contributions-Breakfast	950,000.00	250,000.00	1,200,000.00
404 Contributions-Operations	275,000.00	120,000.00	395,000.00
404.01 Radiothon	70,000.00	-	70,000.00
404.02 Contributions-Faith Family Football	70,000.00	-	70,000.00
405 Contributions-Foundations	230,000.00	125,000.00	355,000.00
406 Contributions-Churches	145,000.00	18,000.00	163,000.00
Total 402 Unrestricted	\$ 1,740,000.00	\$ 513,000.00	\$ 2,253,000.00
Total 400 Contributions Income	\$ 1,740,000.00	\$ 513,000.00	\$ 2,253,000.00
412 Temporarily Restricted Contributions			
412.07 TR Contributions-TN Study	98,000.00	98,000.00	196,000.00
412.08 TR Contributions-Thank You Reception	12,000.00	-	12,000.00
412.09 TR Contribution-Criminal Justice Symposium	10,000.00	7,500.00	17,500.00
412.12 TR Contributions-Staff Benevolence Fund	30,000.00	-	30,000.00
412.13 TR Contributions-Staffing Needs	-	-	-
412.14 TR Contributions-CJA Committee	-	-	-
412.16 TR Contributions-Advisory Board	-	-	-
412.17 TR Contributions-SBA PPP	-	-	-
412.18 TR Contributions-CARES Grant	-	-	-
412.19 TR Contributions-VOCA Grant	-	-	-
412.20 TR Contributions-Governor's Grant	-	-	-
412.21 TR Contributions - Family/Children Ministry	20,000.00	9,000.00	29,000.00
412.99 TR Contributions-Other	-	225,000.00	225,000.00
Total 412 Temporarily Restricted Contributions	\$ 170,000.00	\$ 339,500.00	\$ 509,500.00
447 Aftercare Rental Income	591,875.00	66,200.00	658,075.00
449 THDA Rent Subsidy Income	24,000.00	4,800.00	28,800.00
450 In Kind Donation	-	-	-
453 SNAP Benefit Income	660,000.00	129,779.11	789,779.11
499 Pledge Write Off Reserve	-	-	-
Total Income	\$ 3,185,875.00	\$ 1,053,279.11	\$ 4,239,154.11
Gross Profit	\$ 3,185,875.00	\$ 1,053,279.11	\$ 4,239,154.11
Expenses			
601 Automobile Expense	36,000.00	25,000.00	61,000.00
601.1 Gas Allowance, Taxable Fringe, Admin	19,500.00	-	19,500.00
601.2 Gas Allow, Taxable Fringe, Men's Ministry	3,900.00	-	3,900.00
601.3 Gas Allowance, Taxable Fringe, Fund	6,500.00	-	6,500.00
Total 601 Automobile Expense	\$ 65,900.00	\$ 25,000.00	\$ 90,900.00
602 Bank Service Charges	6,000.00	-	6,000.00
603 Board Mtg Exp & Appreciation	4,000.00	-	4,000.00

604 Miscellaneous	1,200.00	-	1,200.00
615 Depreciation Expense	-	-	-
616 Amortization Expense	-	-	-
617 Dues Subscriptions& Memberships	24,000.00	6,000.00	30,000.00
618 Entertainment	-	-	-
620 AC, Discipleship & Family	-	-	-
622 Aftercare Men's Ministry	-	-	-
622.01 Transportation	2,400.00	7,600.00	10,000.00
622.02 Clothes	6,000.00	1,800.00	7,800.00
622.03 Food	4,800.00	4,500.00	9,300.00
622.04 Drug Tests	1,200.00	900.00	2,100.00
622.05 Birth Certificates	1,200.00	900.00	2,100.00
622.07 Transitional Housing Costs	222,000.00	63,000.00	285,000.00
622.08 Household Supplies	18,000.00	18,000.00	36,000.00
622.09 Community Events	1,800.00	4,000.00	5,800.00
622.10 Meals	6,000.00	1,800.00	7,800.00
622.11 Medical Assistance	6,000.00	1,800.00	7,800.00
622.12 Outings	600.00	3,600.00	4,200.00
622.13 Clinical Psychologist Expense, Aftercare	42,000.00	4,000.00	46,000.00
Total 622 Aftercare Men's Ministry	\$ 312,000.00	\$ 111,900.00	\$ 423,900.00
623 Family & Children Ministry			
623.02 Camps Classes Events & Meetings	2,400.00	1,200.00	3,600.00
623.03 Gifts- Birthdays & Christmas	3,000.00	1,800.00	4,800.00
623.04 Ministry Materials - F&C	2,400.00	1,200.00	3,600.00
623.05 Christmas Adoption Expense	12,200.00	9,200.00	21,400.00
623.06 Backpack Supply Expense	4,000.00	2,600.00	6,600.00
Total 623 Family & Children Ministry	\$ 24,000.00	\$16,000.00	\$ 40,000.00
624 Discipleship Ministry			
624.01 Ministry Materials-Discipleship	18,000.00	6,000.00	24,000.00
624.02 Training	14,400.00	6,000.00	20,400.00
624.03 Events	18,000.00	6,000.00	24,000.00
Total 624 Discipleship Ministry	\$ 50,400.00	\$18,000.00	\$ 68,400.00
Total 620 AC, Discipleship & Family	\$ 386,400.00	\$ 145,900.00	\$ 532,300.00
625 Furniture Expense	6,000.00	200,000.00	206,000.00
626 Criminal Justice Symposium Expense	10,000.00	7,500.00	17,500.00
627 CJA Committee Projects	-	-	-
628 Advisory Board Projects	-	-	-
628.01 Advisory-MOV Staff Benevolence	30,000.00	-	30,000.00
628.02 Career Development, "Shark Tank"	-	-	-
Total 628 Advisory Board Projects	\$ 30,000.00	\$ -	\$ 30,000.00
630 Fundraising Exp-Promotion	-	-	-
630.01 Breakfast / Ladies Event Exp	80,000.00	35,000.00	115,000.00
630.02 Promotion/Fundraising Meals	30,000.00	3,000.00	33,000.00
630.03 Mentor Training	-	-	-
630.04 Promotions	167,650.00	6,000.00	173,650.00
630.06 Thank You Dinner	12,000.00	-	12,000.00
630.07 Faith, Fatherhood & Football Expense	25,000.00	-	25,000.00

630.08 Radiothon Expense	10,050.00	-	10,050.00
Total 630 Fundraising Exp-Promotion	\$ 324,700.00	\$ 44,000.00	\$ 368,700.00
635 Gift/Flower Expense	-	-	-
640 Insurance			0.00
641 Workers Compensation	3,215.75	-	3,215.75
642 Group Term Life Insurance	2,944.50	-	2,944.50
643 Health/Dental	265,307.32	81,554.66	346,861.98
644 Property & Casualty Insurance	61,042.00	-	61,042.00
645 Supplemental Insurance	662.81	-	662.81
646 Health Savings Accounts	86,667.12	36,500.02	123,167.14
647 Director/Officer Liability Insurance	-	-	-
Total 640 Insurance	\$ 419,839.50	\$ 118,054.68	\$ 537,894.18
658 Moving Expense, Operations	-	3,000.00	3,000.00
660 Office Supplies	24,000.00	6,000.00	30,000.00
660.01 Computer/Software Expense	12,000.00	1,200.00	13,200.00
Total 660 Office Supplies	\$ 36,000.00	\$ 7,200.00	\$ 43,200.00
661 Postage and Delivery	3,600.00	6,000.00	9,600.00
662 Printing and Reproduction	18,000.00	6,000.00	24,000.00
670 Payroll Expense	-	-	-
610 Contract Labor	75,000.00	157,800.00	232,800.00
671 Salaries & Wages	1,516,684.13	189,500.00	1,706,184.13
673 Christmas Bonus	33,985.16	4,331.36	38,316.52
675 Payroll Taxes	124,356.05	16,740.60	141,096.65
676 Retirement	103,828.87	10,950.00	114,778.87
677 Bonus	9,000.00	-	9,000.00
678 Employee Drug Screen/Background Checks	-	-	-
Total 670 Payroll Expense	\$ 1,862,854.21	\$ 379,321.96	\$ 2,242,176.17
680 Prison Expense	36,000.00	6,000.00	42,000.00
680.1 Ministry Materials-Prison	18,000.00	6,000.00	24,000.00
Total 680 Prison Expense	\$ 54,000.00	\$ 12,000.00	\$ 66,000.00
685 Professional Fees	12,000.00		12,000.00
686 Accounting	43,200.00	-	43,200.00
688 Legal Fees	-	-	-
Total 685 Professional Fees	\$ 55,200.00	\$ -	\$ 55,200.00
690 Rent	33,732.00	147,600.00	181,332.00
691 Donated Rent	-	-	-
Total 690 Rent	\$ 33,732.00	\$ 147,600.00	\$ 181,332.00
700 Repairs and Maintenance	-	-	-
701 Building Repairs	12,000.00	-	12,000.00
702 Computer/ Software Expense	-	-	-
Total 700 Repairs and Maintenance	\$ 12,000.00	\$ -	\$ 12,000.00
720 Taxes & Licenses	-	-	-
730 Telephone	14,400.00	-	14,400.00
735 TN Impact Study Expenses	12,000.00	-	12,000.00
735.01 Program Coordination	-	12,000.00	12,000.00
735.02 Clinical Psychologist Expenses	-	-	-
735.03 Prison Perseverance Expense	-	-	-

Total 735 TN Impact Study Expenses	\$	12,000.00	\$	12,000.00	\$	24,000.00
736 CARES Grant Expenses		-		-		-
736.02 CARES COVID-19 Supplies		-		-		-
736.03 CARES Contractual & Consultants		-		-		-
736.04 CARES Other		-		-		-
736.05 CARES Admin Fee		-		-		-
Total 736 CARES Grant Expenses	\$	-	\$	-	\$	-
737 VOCA Grant Expenses		-		-		-
737.01 VOCA Therapist		-		-		-
737.02 VOCA Case Manager		-		-		-
737.03 VOCA Professional Fees		-		-		-
737.04 VOCA In-Kind Expenses		-		-		-
Total 737 VOCA Grant Expenses	\$	-	\$	-	\$	-
738 Governor's Grant Expenses		0.00		-		0.00
738.01 Governor's Grant Payroll		0.00		-		0.00
Total 738 Governor's Grant Expenses	\$	-	\$	-	\$	-
740 Staff Training/Retreat/Apprec		7,200.00		-		7,200.00
750 Travel		12,000.00		-		12,000.00
760 Van Expense		18,000.00		1,500.00		19,500.00
770 Utilities		9,000.00		6,000.00		15,000.00
800 Interest Expense		-		-		-
802 Loan Interest		16,800.00		-		16,800.00
Total 800 Interest Expense	\$	16,800.00	\$	-	\$	16,800.00
Total Expenses	\$	3,442,825.70	\$	1,127,076.64	\$	4,569,902.34
Net Operating Income	\$	(256,950.70)	\$	(73,797.53)	\$	(330,748.24)

Temporarily Restricted Contribution to be released in 2022

\$ 249,750.00

Total Net Income

\$ (80,998.24)

Projected Cash Reserve as of 12/31/2022:

\$ 1,289,230.53