

National Museum of African American Music

Projected Statement of Financial Activities

Budget: July 2015 through June 2016

Cash Basis

	TOTAL	% of Income
Ordinary Income/Expense		
Income		
Contributions & Donations	470,000	30%
Donated- Non Cash Contribution	20,000	1.50%
Donated Professional Services	20,000	1.50%
Earned revenues	200,000	13%
Grant	461,000	29%
Special events	405,000	26%
Total Income	1,576,000	
Expense		
Advertising	40,000	
Contract Labor-Administrative	5,000	
Donated Non-Cash Expense	-	
Dues & Subscriptions	2,500	
Executive Expense	-	
Fundraising Expenses	220,000	
General/ Administrative	30,000	
Gifts/ Acknowledgements	15,000	
Insurance	5,004	
Professional Fees	650,000	
Program expense	10,000	
Rent	15,000	
Salaries & related expenses	400,000	
Sponsorship	-	
Telephone/Technology	134,960	
Travel, Meals & Entertainment	60,000	
Total Expense	1,547,464	
Change in Net Assets	28,536	