

KIPP Academy Nashville					
FY11 Budget					
	Bec Enrollment		General Assumptions		
5th	92	180	Regular School Days	0.95	ADA
6th	92	17	Saturday School Days	0.92	Free/Red
7th	72	13	Summer School Days	0.00	ELL
8th	54	19	Professional Development Days	0.12	Spec Ed
<b>TOTAL</b>	<b>310</b>	<b>4</b>	Grades	0.00	TANF
Avg. Annual Attrition	5%				
	2008-2009	Assumption 1	Assumption 2	Assumption 3	
<b>SOURCES OF FUNDS</b>					
<b>Local and State Revenue</b>					
Gross Base Per Pupil	2,385,450	8,100	S/student	5%	student attrition
Gross IDEA funds	59,520	1,600	S/student	37	#/students
MNPS Administration Fee	0	0.00%	MNPS administration fee	4.00%	old fee?
<b>Net Local and State Revenue</b>	<b>2,444,970</b>				
<b>Federal Revenues</b>					
Title I	127,484	447	S/student	285	#/students
Title I - Stimulus	-	0	%/funds		
IDEA Federal Funding	0				
Dept. of Education Federal Funding	-				
<b>Subtotal Federal Revenues</b>	<b>127,484</b>				
<b>Fundraising</b>					
Individuals	200,000				
Board Giving	-				
Corporations	75,000				
Churches	10,000				
Foundations	150,000				
<b>Subtotal Fundraising</b>	<b>435,000</b>				
<b>Other Sources</b>					
Loans	-	0	LOC		
Student Activity Fees	4,000	20	S/Student	80%	collection rate
Other School Fees	10,850	35	S/Student	310	# students enrolled
Interest on Investments	6,500				
<b>Subtotal Other Sources</b>	<b>21,350</b>				
<b>TOTAL SOURCES</b>	<b>3,028,804</b>				
per pupil	10,285				
<b>USES OF FUNDS</b>					
<b>Employees (see salaries)</b>					
Number of Full-time Teachers	25.5				
Number of Other FT Professional Staff	12.0				
Teacher Salaries	1,235,112				
Administrative Salaries	396,385				
Support Salaries	109,392				
Benefits (Taxes, Health, Retirement, etc.)	611,350				
Fine Arts Part-Time Instructor	-	0	S/hr	10	hr/wk
Athletic Coach Part-Time	-	20	S/hr	0	hr/wk
Staff Substitutes (including bus drivers)	6,120	120	S/day	2	days/teacher
<b>Subtotal - Employees</b>	<b>2,358,360</b>				
<b>Professional Services</b>					
IT Support / Consulting	24,000	2,000	S/month	12	months
Accounting and Fiscal Service	37,800	3,150	S/month	12	months
Payroll Processing Services	7,783	0.33%	% of payroll		
Audit Services	16,335	14,850	2008 fee	10%	increase
Legal Services	-	1,500	S/mo	12	months
Janitorial services	33,600	2,800	month	11	months
Extended Day Instructors	-	15	S/hour	450	Work Hours
<b>Subtotal - Professional Services</b>	<b>119,518</b>				
<b>Additional Personnel Costs</b>					
Board Development and Strategic Planning	5,300	4,500	1 1/2 retreat	800	professional dev.
Board and Staff Appreciation	2,500	1,500	Holiday lunch	1,000	additional appreciation
Staff Development	46,500	1,000	S/ft staff	26	# teachers
<b>Subtotal - Additional Personnel Costs</b>	<b>54,300</b>				
<b>Total Personnel</b>	<b>2,532,177</b>				
<b>Direct Student Expenses</b>					
Extended Day Food	9,920	4	S/student	10	Saturdays
Extended Day Supplies	5,000	500	S/Saturday	10	Saturdays
Transportation maintenance	14,400	900	S/bus	4	buses
Weekday Transportation	19,800	600	fuel S/mo.	3	buses
Library	-	0	collection/development	7,500	supplies+licenses
Student Uniforms	28,000	70	S/student	50	126 # of 7th and 8th
Local Field Studies	9,600	600	S/lesson	4	grades
End of Semester Field Lessons	43,400	200	S/student	310	# students enrolled
Other Educational Materials	-	-	-	-	70% % earning trip
Assessment Materials	7,000	4,500	annual KACS spend	2,500	Other assessments
School Store	-	0	S/student		
Student Gifts	5,500	1,000	honor roll gifts	2,000	honors assembly
Student Supplies	43,625	50	S/student	750	S/teacher
Instructional Equipment	7,200	400	S/classroom	18	classrooms
Textbooks	24,000	50	S/book	320	books/Upper School
Classroom Furniture	-	0	restricted grant/science		8,000 classroom library
Equipment/ Athletics	6,200	20	S/student		
Medical Supplies	1,550	1	S/student		
Computer Hardware - Instructional	9,750	1,250	S/computer	5	# new computers
Computer Software - Instructional	3,200	40	S/computer	80	computers
Student Scholarships	-	-	-	-	3,500 Computer hardw
Contracted SPED expenses	10,400	65	S/hr	20	hr/mo.
Weekday Food service expense	13,000	5,000	S/semester	2	semesters
KIPP To College	16,875	313		64	# of 8th graders
IDEA expense	7,800	65	S/hr	12	hr/mo.
Cell phone reimbursement	-	25	S/mo	38	(teachers + staff)
<b>Total Direct Student Expenses</b>	<b>286,220</b>				
<b>Administration</b>					
Food for meetings	3,600	300	S/mo	12	months
Marketing	6,000	4,000	Staff Recruitment	2,000	Student Recruitment
Equipment Rental	6,000	100	(i.e. water, postage, etc.)	400	Leased Equipment
Development	25,000	15,000	Events	5,000	Materials/Production
Copying - Supplies and Maintenance	12,000	1,000	S/mo.	12	months
Postage and Delivery	3,100	10	S/student	70	S/month courier
Office Supplies	18,000	18,000	S/year standard KACS		
Office Furniture	-	0	S/person		
Computer Hardware - Administrative	3,750	1,250	S/computer	3	computers
Computer Software - Administrative	3,000	600	S/computer	5	computers
Bank Charges	-	250	S/mo.	0	mo.
KIPP Licensing Fee	24,450	1%	Local and State OR	2%	Local and State
Background checks	3,000	60	S/check	50	#/checks
Taxes and licenses	-	-	-	-	3% Local and State
Travel & Entertainment	4,500	4,500	Administrative Travel		
<b>Total Administration</b>	<b>107,900</b>				
<b>Facilities</b>					
Square footage of property	40,000	10,000	sq ft/grade	4	grades
Rent/Mortgage	130,000	130,000	MNPS lease		
Debt Service	-	0		7,500	4mos
Utilities	8,400	700	S/mo	12	mos.
Phones	9,000	750	S/mo	12	mos.
Security Measures	5,000	5,000			
Other Supplies	-	900	S/mo	12	mos.
Insurance	33,600	2,800		12	mos.
Janitorial Supplies	22,800	1,900	S/mo	12	mos.
Building Maintenance and Improvements	20,000				0 no spending
<b>Total Facilities</b>	<b>228,800</b>				
<b>Subtotal Uses</b>	<b>3,155,097</b>				
Replacement Reserve		0%	% of expenses		
<b>TOTAL USES</b>	<b>3,155,097</b>				
per pupil	10,123	\$ 16,875	KIPP to College exp.	\$ -	Replacement Reserve
<b>Net Surplus (Deficit)</b>	<b>(126,293)</b>				
<b>Surplus/Deficit as % of Sources</b>	<b>-4.2%</b>				