

KIPP Academy Nashville						
FY11 Budget						
	Req Enrollment		General Assumptions			
	5th	92	180	Regular School Days	0.95	ADA
	6th	92	17	Saturday School Days	0.92	Free/Red
	7th	72	13	Summer School Days	0.00	ELL
	8th	54	19	Professional Development Days	0.12	Spec Ed
	TOTAL	310	4	Grades	0.00	TANF
	Avg. Annual Attrition	5%				
		2008-2009		Assumption 1	Assumption 2	Assumption 3
SOURCES OF FUNDS						
Local and State Revenue						
Gross Base Per Pupil		2,385,450	8.100	\$/student	5%	student attrition
Gross IDEA funds		59,520	1.600	\$/student	37	#/students
MNPS Administration Fee		0	0.00%	MNPS administration fee	4.00%	old fee?
Net Local and State Revenue		2,444,970				
Federal Revenues						
Title I		127,484	447	\$/student	285	#/students
Title I - Stimulus		-	0	%/funds		
IDEA Federal Funding		0				
Dept. of Education Federal Funding		-				
Subtotal Federal Revenues		127,484				
Fundraising						
Individuals		200,000				
Board Giving		-				
Corporations		75,000				
Churches		10,000				
Foundations		150,000				
Subtotal Fundraising		435,000				
Other Sources						
Loans		-	0	LOC		
Student Activity Fees		4,000	20	\$/Student	80%	collection rate
Other School Fees		10,850	35	\$/Student Uniforms	310	# students enrolled
Interest on Investments		6,500				
Subtotal Other Sources		21,350				
TOTAL SOURCES		3,028,804				
	per pupil	10,285				
USES OF FUNDS						
Employees (see salaries)						
Number of Full-time Teachers		25.5				
Number of Other FT Professional Staff		12.0				
Teacher Salaries		1,235,112				
Administrative Salaries		396,385				
Support Salaries		109,392				
Benefits (Taxes, Health, Retirement, etc.)		611,330				
Fine Arts Part-Time Instructor		-	0	\$/hr	10	hr/wk
Athletic Coach Part-Time		-	20	\$/hr	0	hr/wk
Staff Substitutes (including bus drivers)		6,120	120	\$/day	2	days/teacher
Subtotal - Employees		2,358,360				
Professional Services						
IT Support / Consulting		24,000	2,000	\$/month	12	months
Accounting and Fiscal Service		37,800	3,150	\$/month	12	months
Payroll Processing Services		7,783	0.33%	% of payroll		
Audit Services		16,335	14,850	2008 fee	10%	increase
Legal Services		-	1,500	\$/mo	12	months
Janitorial services		33,600	2,800	month	11	months
Extended Day Instructors		-	15	\$/hour	450	Work Hours
Subtotal - Professional Services		119,518				
Additional Personnel Costs						
Board Development and Strategic Planning		5,300	4,500	1 1/2 retreat	800	professional dev.
Board and Staff Appreciation		2,500	1,500	Holiday lunch	1,000	additional appreciation
Staff Development		46,500	1,000	\$/ft staff	26	# teachers
Subtotal - Additional Personnel Costs		54,300				
Total Personnel		2,532,177				
Direct Student Expenses						
Extended Day Food		9,920	4	\$/student	10	Saturdays
Extended Day Supplies		5,000	500	\$/Saturday	10	Saturdays
Transportation maintenance		14,400	900	\$/bus	4	buses
Weekday Transportation		19,800	600	fuel \$/mo.	3	buses
Library		-	0	collection development	7,500	supplies+licenses
Student Uniforms		28,000	70	\$/student	50	
Local Field Studies		9,600	600	\$/lesson	4	grades
End of Semester Field Lessons		43,400	200	\$/student	310	# students enrolled
Other Educational Materials		-				
Assessment Materials		7,000	4,500	annual KACS spend	2,500	Other assessments
School Store		-	0	\$/student		
Student Gifts		5,500	1,000	honor roll gifts	2,000	honors assembly
Student Supplies		43,625	50	\$/student	750	\$/teacher
Instructional Equipment		7,200	400	\$/classroom	18	classrooms
Textbooks		24,000	50	\$/book	320	books/Upper School
Classroom Furniture		-	0	restricted grant/science		
Equipment/ Athletics		6,200	20	\$/student		
Medical Supplies		1,550	5	\$/student		
Computer Hardware - Instructional		9,750	1,250	\$/computer	5	# new computers
Computer Software - Instructional		3,200	40	\$/computer	80	computers
Student Scholarships		-				
Contracted SPED expenses		10,400	65	\$/hr	20	hr/mo.
Weekday Food service expense		13,000	5,000	\$/semester	2	semesters
KIPP To College		16,875	313		64	# of 8th graders
IDEA expense		7,800	65	\$/hr	12	hr/mo.
Cell phone reimbursement		-	25	\$/mo	38	(teachers + staff)
Total Direct Student Expenses		286,220				
Administration						
Food for meetings		3,600	300	\$/mo	12	months
Marketing		6,000	4,000	Staff Recruitment	2,000	Student Recruitment
Equipment Rental		6,000	100	(i.e. water, postage, etc.)	400	Leased Equipment
Development		25,000	15,000	Events	5,000	Materials/Production
Copying - Supplies and Maintenance		12,000	1,000	\$/mo.	12	months
Postage and Delivery		3,100	10	\$/student	70	\$/month courier
Office Supplies		18,000	18,000	\$/year standard KACS		
Office Furniture		-	0	\$/person		
Computer Hardware - Administrative		3,750	1,250	\$/computer	3	computers
Computer Software - Administrative		3,000	600	\$/computer	5	computers
Bank Charges		-	250	\$/mo.	0	mo.
KIPP Licensing Fee		24,450	1%	Local and State OR	2%	Local and State
Background checks		3,000	60	\$/check	50	#/checks
Taxes and licenses		-				
Travel & Entertainment		4,500	4,500	Administrative Travel		
Total Administration		107,900				
Facilities						
Square footage of property		40,000	10,000	sq ft/grade	4	grades
Rent/Mortgage		130,000	130,000	MNPS lease		
Debt Service		-	0		7,500	4mos
Utilities		8,400	700	\$/mo	12	mos.
Phones		9,000	750	\$/mo	12	mos.
Security Measures		5,000	5,000			
Other Supplies		-	900	\$/mo	12	mos.
Insurance		33,600	2,800	\$/mo	12	mos.
Janitorial Supplies		22,800	1,900	\$/mo	12	mos.
Building Maintenance and Improvements		20,000				
Total Facilities		228,800				
Subtotal Uses		3,155,097				
Replacement Reserve			0%	% of expenses		
TOTAL USES		3,155,097				
	per pupil	10,123	\$ 16,875	KIPP to College exp.	\$ -	Replacement Reserve
Net Surplus (Deficit)		(126,293)				
Surplus/Deficit as % of Sources		-4.2%				