

GOVERNOR'S BOOKS FROM BIRTH FOUNDATION
STATEMENT OF OPERATIONS AS COMPARED TO BUDGET
AND UTILIZATION OF CONTRIBUTIONS AND GRANTS
FOR THE TWELVE-MONTH PERIOD ENDED Budget FYE 6.30.12

(SEE ACCOUNTANTS' COMPILATION REPORT)

NOTE: This schedule includes operating budgeted items and includes contribution income to the extent utilized.

	July	August	September	October	November	December	January	February	March	April	May	June	Total
OPERATING REVENUES	-	-	-	-	-	-	-	-	-	-	-	-	-
Grants - State of Tennessee - current year	3,104,100.00	-	-	-	-	-	-	-	-	-	-	-	3,104,100.00
Contributions utilized for payments to distressed counties	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	30,000.00
Contributions utilized for payments to foster care program	-	-	-	-	2,500.00	-	-	-	-	-	-	-	2,500.00
Program service income	-	-	-	-	-	-	-	-	-	-	-	-	-
Respective county payments for books	232,031.25	233,191.53	234,357.75	235,529.91	236,708.01	237,891.06	239,080.05	240,274.98	241,476.84	242,684.64	243,898.38	245,118.06	2,862,242.46
Less credits given to distressed counties	(2,500.00)	(2,500.00)	(2,500.00)	(2,500.00)	(2,500.00)	(2,500.00)	(2,500.00)	(2,500.00)	(2,500.00)	(2,500.00)	(2,500.00)	(2,500.00)	(30,000.00)
Less credits given on behalf of foster care program	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest income	150.00	1,552.05	1,396.85	1,241.64	1,086.44	931.23	776.03	620.82	465.62	310.41	155.21	100.00	8,786.28
TOTAL OPERATING REVENUES	3,336,281.25	234,743.58	235,754.60	236,771.55	240,294.45	238,822.29	239,856.08	240,895.80	241,942.46	242,995.05	244,053.59	245,218.06	5,977,628.74
PROGRAM COSTS	-	-	-	-	-	-	-	-	-	-	-	-	-
Advertising	-	-	-	-	-	-	-	-	-	-	-	-	-
Books and mailings	464,062.50	466,383.06	468,715.50	471,059.82	473,416.02	475,782.12	478,160.10	480,549.96	482,953.68	485,369.28	487,796.76	490,236.12	5,724,484.92
Foster care program	-	-	-	-	-	-	-	-	-	-	-	-	-
Marketing & supplies	5,416.67	5,416.67	5,416.67	5,416.67	5,416.67	5,416.67	5,416.67	5,416.67	5,416.66	5,416.66	5,416.66	5,416.66	65,000.00
Travel expenses	1,666.67	1,666.67	1,666.67	1,666.67	1,666.67	1,666.67	1,666.67	1,666.67	1,666.66	1,666.66	1,666.66	1,666.66	20,000.00
Workshop expenses	-	-	-	12,695.78	-	-	-	-	-	-	-	-	12,695.78
TOTAL PROGRAM COSTS	471,145.84	473,466.40	475,798.84	490,838.94	480,499.36	482,865.46	485,243.44	487,633.30	490,037.00	492,452.60	494,880.08	497,319.44	5,822,180.70
OPERATING REVENUES OVER (UNDER) PROGRAM COSTS	2,865,135.41	(238,722.82)	(240,044.25)	(254,067.39)	(240,204.92)	(244,043.17)	(245,387.37)	(246,737.50)	(248,094.55)	(249,457.55)	(250,826.50)	(252,101.38)	155,448.04
ADMINISTRATIVE EXPENSES	-	-	-	-	-	-	-	-	-	-	-	-	-
Bank charges	225.50	225.50	225.50	225.50	225.50	225.50	225.50	225.50	225.50	225.50	225.50	225.50	2,706.00
Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	-
Dues and subscriptions	85.42	85.42	85.42	85.42	85.42	85.42	85.42	85.42	85.41	85.41	85.41	85.41	1,025.00
Health insurance	2,083.34	2,083.34	2,083.34	2,083.34	2,083.33	2,083.33	2,083.33	2,083.33	2,083.33	2,083.33	2,083.33	2,083.33	25,000.00
Insurance	521.50	521.50	521.50	521.50	521.50	521.50	521.50	521.50	521.50	521.50	521.50	521.50	6,258.00
IT Support & Computers	166.67	166.67	166.67	166.67	166.67	166.67	166.67	166.67	166.66	166.66	166.66	166.66	2,000.00
Licenses and taxes	29.17	29.17	29.17	29.17	29.17	29.17	29.17	29.17	29.16	29.16	29.16	29.16	350.00
Miscellaneous expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Office supplies and expense	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	6,000.00
Payroll taxes	1,996.23	1,996.23	1,996.23	1,996.23	1,996.23	1,996.24	2,686.83	2,327.08	2,059.94	2,041.30	2,001.02	1,996.24	25,089.80
Postage and shipping	188.96	188.96	188.96	188.96	188.96	188.96	188.96	188.96	188.96	188.96	188.95	188.95	2,267.50
Printing/media	990.46	990.46	990.46	990.46	990.46	990.46	990.46	990.46	990.46	990.46	990.45	990.45	11,885.50
Professional fees	4,768.96	4,768.96	4,768.96	4,768.96	4,768.96	4,768.96	4,768.96	15,768.96	4,768.96	4,768.96	4,768.95	4,768.95	68,227.50
Rent	1,936.43	1,936.43	1,936.43	1,936.43	1,936.43	1,936.43	1,936.43	1,936.43	1,936.43	1,936.43	1,936.44	1,936.44	23,237.18
Rent - equipment	159.65	159.65	159.65	159.65	159.65	159.65	159.65	159.65	159.65	159.65	159.65	159.65	1,915.80
Retirement plan expense	3,389.68	3,389.68	3,389.68	3,389.68	3,389.68	3,389.68	5,789.68	3,389.68	3,389.68	3,389.68	3,389.68	3,389.68	43,076.16
Salaries and wages	26,094.55	26,094.55	26,094.55	26,094.55	26,094.55	26,094.55	26,094.55	26,094.55	26,094.55	26,094.55	26,094.55	26,094.55	313,134.60
Seminars & training	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	1,200.00
Telecommunications	833.34	833.34	833.34	833.34	833.33	833.33	833.33	833.33	833.33	833.33	833.33	833.33	10,000.00
TOTAL ADMINISTRATIVE EXPENSES	44,069.86	44,069.86	44,069.86	44,069.86	44,069.84	44,069.85	47,160.44	55,400.69	44,133.52	44,114.88	44,074.58	44,069.80	543,373.04
OPERATING REVENUES OVER (UNDER) OPERATING EXPENSES	\$ 2,821,065.55	\$ (282,792.68)	\$ (284,114.11)	\$ (298,137.25)	\$ (284,274.76)	\$ (288,113.02)	\$ (292,547.81)	\$ (302,138.19)	\$ (292,228.07)	\$ (293,572.43)	\$ (294,901.08)	\$ (296,171.18)	\$ (387,925.01)