FRIENDS OF THE WARNER PARKS, INC.

FINANCIAL STATEMENTS

December 31, 2009 and 2008

FRIENDS OF THE WARNER PARKS, INC.
Nashville, Tennessee

FINANCIAL STATEMENTS
December 31, 2009 and 2008

CONTENTS

Crowe Horwath.

Crowe Horwath LLP
Independent Member Crowe Horwath International

REPORT OF INDEPENDENT AUDITORS

Board of Directors
Friends of the Warner Parks, Inc.
Nashville, Tennessee

We have audited the accompanying statement of financial position of Friends of the Warner Parks, Inc. as of December 31, 2009 and 2008, and the related statements of activities, cash flows and functional expenses for the years then ended. These financial statements are the responsibility of the Organization's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Friends of the Warner Parks, Inc. as of December 31, 2009 and 2008, and the change in its net assets and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

Crowe Horwath LLP

Crowe Horwath LLP

Brentwood, Tennessee
May 26, 2010

FRIENDS OF THE WARNER PARKS, INC.
STATEMENTS OF FINANCIAL POSITION
December 31, 2009 and 2008

	2009	2008
ASSETS		
Cash and cash equivalents	$ 279,287	$ 183,669
Contributions receivable	8,150	11,750
Land and property - at cost (Note 3)	10,800,326	4,821,801
Assets restricted for land acquisitions and capital improvements:		
Contributions receivable (Note 3)	1,638,843	949,672
Cash	1,573,553	1,409,709
Investments (Note 5)	-	659,808
Beneficial interest in agency endowment fund held by Community Foundation of Middle Tennessee (Note 4)	75,135	67,030
Other assets	7,825	-
Total assets	$ 14,383,119	$ 8,103,439
LIABILITIES AND NET ASSETS		
Accounts payable and accrued expenses	$ 19,700	$ 29,408
Note payable (Note 7)	1,654,073	-
Net assets		
Designated for investment in property, net of related debt	9,146,253	4,821,801
Designated for beneficial interest in agency endowment fund (Note 4)	75,135	67,030
Undesignated	1,726,278	96,095
Total Unrestricted	10,947,666	4,984,926
Temporarily restricted (Note 8)	1,761,680	3,089,105
Total net assets	12,709,346	8,074,031
Total liabilities and net assets	$ 14,383,119	$ 8,103,439

See accompanying notes to financial statements.

FRIENDS OF THE WARNER PARKS, INC.
STATEMENTS OF ACTIVITIES
For the years ended December 31, 2009 and 2008

	Unrestricted	Temporarily Restricted	2009 Total	Unrestricted	Temporarily Restricted	2008 Total
Support and revenues						
Public support:						
Fundraising events and contributions	$ 439,942	$ 7,952,773	$ 8,392,715	$ 453,334	$ 2,308,074	$ 2,761,408
Membership dues	48,729	-	48,729	48,711	-	48,711
Revenues:						
Investment income	126	25,693	25,819	111	17,010	17,121
Realized and unrealized losses on investments	-	(1,433)	(1,433)	-	(4,693)	(4,693)
Other income (expense)	(4,104)	-	(4,104)	27,387	-	27,387
Change in value of beneficial interest in agency endowment fund held by Community Foundation of Middle Tennessee (Note 4)	8,105	-	8,105	(31,967)	-	(31,967)
Net assets released from restriction:						
Satisfaction of time and purpose restrictions	9,304,458	(9,304,458)	-	104,070	(104,070)	-
	9,797,256	(1,327,425)	8,469,831	601,646	2,216,321	2,817,967
Expenses						
Donation of land, net of proceeds	3,316,801	-	3,316,801	-	-	-
Program services	300,617	-	300,617	328,840	-	328,840
Supporting services:						
Management and general	107,530	-	107,530	50,353	-	50,353
Fundraising	109,568	-	109,568	174,765	-	174,765
Total expenses	3,834,516	-	3,834,516	553,958	-	553,958
Change in net assets	5,962,740	(1,327,425)	4,635,315	47,688	2,216,321	2,264,009
Net assets, beginning of year	4,984,926	3,089,105	8,074,031	4,937,238	872,784	5,810,022
Net assets, end of year	$ 10,947,666	$ 1,761,680	$ 12,709,346	$ 4,984,926	$ 3,089,105	$ 8,074,031

See accompanying notes to financial statements.

FRIENDS OF THE WARNER PARKS, INC.
STATEMENTS OF CASH FLOWS
Years ended December 31, 2009 and 2008

	2009	2008
Cash flows from operating activities		
Change in net assets	$ 4,635,315	$ 2,264,009
Adjustments to reconcile change in net assets to net cash from operating activities:		
Realized and unrealized losses on investments	1,433	4,693
Donation of land	3,316,801	-
Restricted contributions for land acquisitions and capital improvements	(3,672,231)	(1,813,573)
Amortization of discount on restricted contributions	11,786	7,865
Interest earned and realized and unrealized gains on restricted investments	-	(12,317)
Change in value of beneficial interest in agency endowment fund held by Community Foundation of Middle Tennessee	(12,105)	27,167
Changes in operating assets and liabilities:		
Contributions receivable	3,600	(9,250)
Accounts payable and accrued expenses	(9,708)	(903)
Other assets	(7,825)	-
Net change in operating activities	4,267,066	467,691
Cash flows from investing activities		
Proceeds from sale of investments	494,531	-
Purchases of investments restricted for land acquisitions and capital improvements	-	(1,673,796)
Proceeds from donation of land	1,500,000	-
Acquisition of land and property	(10,795,326)	(5,000)
Distribution from agency endowment fund	4,000	4,800
Net change in investing activities	(8,796,795)	(1,673,996)
Cash flows from financing activities		
Proceeds from contributions restricted for land acquisitions and capital improvements	2,971,274	1,245,057
Interest earned and realized and unrealized gains on investments	-	12,317
Principal payments on notes payable	(5,170,927)	-
Proceeds from note payable	6,825,000	-
Net change in financing activities	4,625,347	1,257,374
Net change in cash and cash equivalents	95,618	51,069
Cash and cash equivalents - beginning of year	183,669	132,600
Cash and cash equivalents - end of year	$ 279,287	$ 183,669
Interest paid	$ 39,773	$ -

See accompanying notes to financial statements.

FRIENDS OF THE WARNER PARKS, INC.
STATEMENTS OF FUNCTIONAL EXPENSES
For the year ended December 31, 2009

		Supporting Services			
	Program Services	Management And General	Fundraising	Total	Total
Employee compensation expenses:					
Contracted salaries and related payroll expenses (Note 10)	$ 27,440	$ 11,867	$ 23,732	$ 35,599	$ 63,039
Salaries	62,931	70,650	-	70,650	133,581
Payroll taxes	5,306	1,345	4,612	5,957	11,263
Employee benefits	3,810	966	3,312	4,278	8,088
Total employee compensation expenses	99,487	84,828	31,656	116,484	215,971
Park construction and restoration projects	124,535	-	-	-	124,535
Education	6,928	-	-	-	6,928
Landscaping	5,848	-	-	-	5,848
Promotion	43,083	-	64,624	64,624	107,707
Printing, postage, and publication	6,062	-	-	-	6,062
Professional development	1,041	71	71	142	1,183
Insurance and office expense	14,163	13,747	13,746	27,493	41,656
Professional services	-	9,149	-	9,149	9,149
Miscellaneous	(530)	(265)	(529)	(794)	(1,324)
Total	$ 300,617	$ 107,530	$ 109,568	$ 217,098	$ 517,715

See accompanying notes to financial statements.

FRIENDS OF THE WARNER PARKS, INC.
STATEMENTS OF FUNCTIONAL EXPENSES
For the year ended December 31, 2008

	Program Services	Supporting Services: Management And General	Supporting Services: Fundraising	Supporting Services: Total	Total
Employee compensation expenses:					
Contracted salaries and related payroll expenses (Note 10)	$ 62,130	$ 11,965	$ 23,931	$ 35,896	$ 98,026
Salaries	68,740	15,450	53,400	68,850	137,590
Payroll taxes	5,441	1,223	4,227	5,450	10,891
Employee benefits	3,916	880	3,042	3,922	7,838
Total employee compensation expenses	140,227	29,518	84,600	114,118	254,345
Park construction and restoration projects	104,070	-	-	-	104,070
Education	7,749	-	-	-	7,749
Landscaping	7,500	-	-	-	7,500
Promotion	48,636	-	72,955	72,955	121,591
Printing, postage, and publication	1,894	-	-	-	1,894
Professional development	1,232	84	84	168	1,400
Insurance and office expense	13,810	13,404	13,404	26,808	40,618
Professional services	-	5,486	-	5,486	5,486
Miscellaneous	3,722	1,861	3,722	5,583	9,305
Total	$ 328,840	$ 50,353	$ 174,765	$ 225,118	$ 553,958

See accompanying notes to financial statements.

NOTE 1 - GENERAL

Friends of the Warner Parks, Inc. (the "Organization") is a nonprofit organization whose purpose is to provide volunteer service to the Metropolitan Government of Nashville and Davidson County Tennessee Board of Parks and Recreation ("Metro Parks and Recreation") in order to preserve, protect, and improve the historic and natural quality of the Warner Parks and to improve the facilities, equipment, and programs of the Warner Parks. The Organization is funded primarily from membership dues and contributions.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Contributions and Support: Contributions are recorded as unrestricted, temporarily restricted, or permanently restricted support, depending on the existence and/or nature of any donor restrictions.

Contributions are considered to be available for unrestricted use unless specifically restricted by the donor. Amounts received that are restricted by the donor for future periods or for specific purposes are reported as temporarily restricted or permanently restricted support that increases those net asset classes. When a restriction is fulfilled (that is, when a stipulated time restriction ends or purpose restriction is accomplished), temporarily restricted net assets are reclassified to unrestricted and reported in the Statement of Activities as net assets released from restrictions.

The Organization had no permanently restricted net assets at December 31, 2009 or 2008.

Cash and Cash Equivalents: Cash and cash equivalents consist of bank deposits in accounts that are federally insured up to $250,000 per financial institution. Additionally, for purposes of the statement of cash flows, the Organization considers all highly liquid investments purchased with an original maturity of three months or less to be cash equivalents.

Contributions Receivable: Pledges receivable represent the remaining balance of unconditional promises to give that have not yet been paid. Pledges that are expected to be collected within one year or less are recorded at net realizable value. Pledges that are expected to be collected beyond one year are recorded at the present value of their estimated future cash flows. The pledges have been discounted using a risk-free interest rate applicable during the time the pledge was made. The interest rate used for pledges received in 2005 is 4.35%, 4.70% for pledges received in 2006, 1.55% for pledges received in 2008 and 2.69% for pledges received in 2009. Amortization of the pledge discounts are recognized as contribution revenue each year until the pledge is paid in full. Conditional promises to give are recognized only when the conditions on which they depend are substantially met and the promises become unconditional. Allowance for doubtful accounts is determined by management based on historic loss experience. Management has not recorded an allowance for doubtful accounts at December 31, 2009 or 2008 as they believe all amounts to be collectible.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Valuation of Investments: Investments consist of certificates of deposit and securities and are carried at their quoted fair values on the last business day of the reporting period. The changes in unrealized gains and losses are recognized in the statement of activities for the year. Investments relate principally to contributions that were temporarily restricted for the Organization's Capital Campaigns. Accordingly, substantially all investment income and gains are classified as temporarily restricted.

Investments are carried at their estimated fair value. A fair value hierarchy is established which requires an entity to maximize the use of observable inputs and minimize the use of unobservable inputs when measuring fair value. The standard describes three levels of inputs that may be used to measure fair value.

Level 1: Quoted prices (unadjusted) for identical assets or liabilities in active markets that the entity has the ability to access as of the measurement date.

Level 2: Significant other observable inputs other than Level 1 prices such as quoted prices for similar assets or liabilities; quoted prices in markets that are not active; or other inputs that are observable or can be corroborated by observable market data.

Level 3: Significant unobservable inputs that reflect a reporting entity's own assumption about the assumptions that market participants would use in pricing an asset or liability.

In many cases, a valuation technique used to measure fair value includes inputs from multiple levels of the fair value hierarchy. The lowest level of significant input determines the placement of the entire fair value measurement in the hierarchy.

The following description of the valuation methods and assumptions used by the Organization to estimate the fair values of investments:

Beneficial interest in endowment fund: The fair value of beneficial interests in the endowment fund assets were determined based upon the fair value of the underlying trust assets at year end. This valuation method has been estimated to represent the present value of future distributed income. The Organization is able to compare the valuation model inputs and results to widely available published industry data for reasonableness (level 2 inputs).

Mutual funds: The fair values of mutual funds investments in equity securities, fixed income securities and international holding securities that are readily marketable are determined by obtaining quoted prices on nationally recognized securities exchanges (level 1 inputs).

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Certificates of deposit: Fair values are estimated to approximate deposit account balances, payable on demand, as no discounts for credit quality or liquidity were determined to be applicable (level 2 inputs).

The following table presents investments measured at fair value:

		Fair Value Measurements at December 31, 2009 Using		
	December 31, 2009	Quoted Prices in Active Markets (Level 1)	Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Beneficial interest in endowment fund	$ 75,135	$ -	$ 75,135	-

		Fair Value Measurements at December 31, 2008 Using		
	December 31, 2008	Quoted Prices in Active Markets (Level 1)	Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Mutual funds	$ 55,050	$ 55,050	$ -	$ -
Certificates of deposit	604,758	-	604,758	-
Beneficial interest in endowment fund	67,030	-	67,030	-

Agency Endowment Fund: The Organization's beneficial interest in an agency endowment fund is held by the Community Foundation of Middle Tennessee. Investment income and changes in the value of the fund are recognized in the statement of activity, and distributions received from the fund are recorded as decreases in the beneficial interest. (See Note 4.)

Income Taxes: The Organization is a not-for-profit corporation pursuant to Section 501(c)(3) of the Internal Revenue Code and is exempt from income taxes on related income pursuant to Section 501(a). Accordingly, no provision for income taxes is required for the Organization in the financial statements.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The Organization adopted guidance issued by the FASB with respect to accounting for uncertainty in income taxes as of January 1, 2009. A tax position is recognized as a benefit only if it is "more likely than not" that the tax position would be sustained in a tax examination, with a tax examination being presumed to occur. The amount recognized is the largest amount of tax benefit that is greater than 50% likely of being realized on examination. For tax positions not meeting the "more likely than not" test, no tax benefit is recorded. The adoption had no affect on the Organization's financial statements.

The Organization is no longer subject to examination by taxing authorities for years before 2006. The Organization does not expect the total amount of unrecognized tax benefits to significantly change in the next 12 months.

The Organization recognizes interest and/or penalties related to income tax matters in income tax expense. The Organization did not have any amounts accrued for interest and penalties at December 31, 2009.

<u>Donated Property and Materials</u>: Donated items are recorded at their fair value at the date of the gift.

<u>Donated Services</u>: In addition to receiving cash contributions, the Organization receives in-kind contributions from various donors. It is the policy of the Organization to record the estimated fair market value of certain in-kind contributions as both revenue and expense for the programs or activities benefited. For the years ended December 31, 2009 and 2008 in-kind contributions totaled $15,343 and $22,521 respectively.

<u>Program and Supporting Services</u>: The following functional expense classifications are included in the accompanying financial statements:

Program services - consist of programs to help preserve, protect and improve the historic and natural quality of the Warner Parks and to provide support to help improve the park facilities, equipment and programs.

Management and general - includes the functions necessary to ensure an adequate working environment and costs not identifiable with a single program or with fundraising. Includes costs associated with providing coordination and articulation of the Organization's program strategy, business management, general record-keeping, budgeting, and related purposes.

Fundraising - includes costs of activities directed toward appeals for financial support, including special events. Other activities include the cost of solicitations and creation and distributions of fundraising materials.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Allocation of Functional Expenses: Expenses that can be directly attributed to a particular function are charged to that function. Certain costs have been allocated among more than one program or activity benefited based on objectively evaluated financial and nonfinancial data or reasonable subjective methods determined by management.

Use of Estimates: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Subsequent Events: Management has performed an analysis of the activities and transactions subsequent to December 31, 2009 to determine the need for any adjustments to and/or disclosures within the audited financial statements for the year ended December 31, 2009. Management has performed their analysis through May 26, 2010, which was the date the financial statements were available to be issued.

NOTE 3 - CONTRIBUTIONS RECEIVABLE

As of December 31, 2009 and 2008, contributions receivable from related parties included $138,143 and $179,193, respectively, from members of the Organization's board of directors, and $284,260 and $377,460, respectively, from members of the Organization's advisory council.

The following is the detail of the pledges receivable balances at December 31, 2009 and 2008:

	2009	2008
Due in less than one year	$ 1,077,806	$ 430,102
Due in one to five years	620,395	570,809
	1,698,201	1,000,911
Less: Discount to present value	(51,208)	(39,489)
Subtotal	1,646,993	961,422
Less: Allowance for uncollectible amounts	-	-
	$ 1,646,993	$ 961,422

NOTE 3 - CONTRIBUTIONS RECEIVABLE (Continued)

Contributions receivable are reported on the Statement of Financial Position as follows as of December 31:

	2009	2008
Operating	$ 8,150	$ 11,750
Restricted for land acquisitions and capital improvements	1,638,843	949,672
	$ 1,646,993	$ 961,422

NOTE 4 - AGENCY ENDOWMENT FUND

The Organization has a beneficial interest in the Friends of Warner Parks Agency Fund, an agency endowment fund held by the Community Foundation of Middle Tennessee (the "Community Foundation"). Earnings on this fund are used to further the goals of Friends of the Warner Parks, Inc. The Organization has granted variance power to the Community Foundation, and the Community Foundation has the ultimate authority and control over the Fund and the income derived therefrom. The fund is charged a 0.4% administrative fee quarterly. Upon request by the Organization, income from the Fund representing a 5% annual return may be distributed to the Organization or to another suggested beneficiary.

A schedule of changes in the Organization's beneficial interest in this fund for the years ended December 31, follows:

	2009	2008
Balance - beginning of the year	$ 67,030	$ 98,997
Change in value of beneficial interest in agency endowment fund:		
Contributions to the fund	100	135
Investment income (loss) , net	12,269	(26,764)
Administrative expenses	(264)	(538)
	12,105	(27,167)
Distributions to the Organization	(4,000)	(4,800)
Balance - end of the year	$ 75,135	$ 67,030

NOTE 5 - INVESTMENTS

The following are the major types of investments held by the Organization at December 31, 2009 and 2008:

	2009	2008
Certificates of deposit	$ -	$ 604,758
Mutual Funds	-	55,050
	$ -	$ 659,808

Investments are reported on the Statement of Financial Position as follows as of December 31:

	2009	2008
Restricted for land acquisitions and capital improvements	$ -	$ 659,808

NOTE 6 - LAND AND PROPERTY

During 2009 and 2008, the Organization acquired certain land tracts surrounding the Warner Parks with the intention of donating the land to Metro Parks and Recreation. During 2009, the Organization donated land and property valued at $4,816,801 to the Metro Parks and Recreation and received $1,500,000 to be used for the acquisition. The net donation to Metro Parks and Recreation was $3,316,801.

Land and property consisted of the following at December 31:

	2009	2008
Land	$ 10,800,326	$ 4,571,801
House	-	250,000
	$ 10,800,326	$ 4,821,801

NOTE 7 - NOTE PAYABLE

Note Payable consists of the following:

	2009	2008
Note payable to Bank of America due June 30, 2014. The unpaid principal bears interest at LIBOR plus 2% (2.24% at December 31, 2009). The note is secured by contributions receivable and cash restricted for land acquisitions.	$ 1,654,073	$ -
Less: current portion of debt	-	-
Long-term debt	$ 1,654,073	$ -

Maturities of long-term debt are as follows:

Year	Amount
2014	$ 1,654,073

The loan agreement requires the Organization to meet certain affirmative and negative covenants, which include certain restrictions on capital expenditures and debt coverage ratios. At December 31, 2009 the Organization was in compliance with all covenants.

Interest expense was $39,773 for the year ended December 31, 2009.

NOTE 8 - TEMPORARILY RESTRICTED NET ASSETS

Changes in temporarily restricted net assets for the year ended December 31, 2009 were as follows:

	Temporarily Restricted Net Assets - Balance, as of January 1, 2009	Contributions/ Additions/ Reclassifications	Release of Restrictions	Investment Income	Temporarily Restricted Net Assets - Balance, as of December 31, 2009
Tree Trust	$ 9,995	$ 4,075	$ (9,279)	$ -	$ 4,791
Chickering Road Improvement	641	-	-	-	641
PEN Pals Camp	(513)	10,000	(9,528)	-	(41)
USDA Tree Trail	43	-	-	-	43
Capital Campaign	588,077	-	(8,083)	(330)	579,664
Memorials	22,216	814	(3,001)	-	20,029
Allee	27,297	-	-	-	27,297
Hodge House	1,862	13,001	(7,311)	-	7,552
SWEAT	-	21,625	(21,625)	-	-
Exhibits	3,469	-	-	-	3,469
Other grants and gifts	4,906	3,000	(2,651)	-	5,255
Hill Tract Campaign	2,431,112	7,900,258	(9,242,980)	24,590	1,112,980
	$ 3,089,105	$ 7,952,773	$ (9,304,458)	$ 24,260	$ 1,761,680

Changes in temporarily restricted net assets for the year ended December 31, 2008 were as follows:

	Temporarily Restricted Net Assets - Balance, as of January 1, 2008	Contributions/ Additions/ Reclassifications	Release of Restrictions	Investment Income	Temporarily Restricted Net Assets - Balance, as of December 31, 2008
Tree Trust	$ 12,589	$ 2,575	$ (5,169)	$ -	$ 9,995
Chickering Road Improvement	641	-	-	-	641
PEN Pals Camp	-	12,500	(13,013)	-	(513)
USDA Tree Trail	43	-	-	-	43
Capital Campaign	586,812	6,891	(13,185)	7,559	588,077
Memorials	26,071	1,425	(5,280)	-	22,216
Allee	27,297	-	-	-	27,297
Hodge House	8,580	-	(6,718)	-	1,862
SWEAT	-	28,073	(28,073)	-	-
Exhibits	3,469	-	-	-	3,469
Other grants and gifts	4,756	150	-	-	4,906
Hill Tract Campaign	202,526	2,256,460	(32,632)	4,758	2,431,112
	$ 872,784	$ 2,308,074	$ (104,070)	$ 12,317	$ 3,089,105

NOTE 9 - CONCENTRATION OF CREDIT RISK

The Organization began a capital campaign at the end of 2004 and again in 2008 in order to help pay for land purchased in 2004 and 2009. Four contributors to the campaign accounted for 58% of total contributions in 2009. The Organization's primary fundraiser, "Sunday in the Park," accounted for $207,560 and $216,790, or 47% and 48% of the unrestricted contributions in 2009 and 2008, respectively. The Organization's fundraiser with Luke Lea Society accounted for $76,978 and $103,978, or 17% and 26% of the unrestricted contributions in 2009 and 2008, respectively.

From time to time throughout the year, the Organization's bank balances with financial institutions exceeded FDIC insurance limits. Management considers this to be a normal business risk. At December 31, 2009 and 2008, cash balances per bank exceeded the FDIC insurance limits by approximately $455,160 and $882,000, respectively.

NOTE 10 - CONTRACTED SALARIES AND RELATED PAYROLL COSTS

The Organization reimburses Metro Parks and Recreation for personnel expenses for the following positions: office assistant, naturalists, security services and staff ranger.