

PROJECT REFLECT, INC.
FINANCIAL STATEMENTS AND
SUPPORTING DATA
FOR THE YEARS ENDED
JUNE 30, 2006 and 2005

PROJECT REFLECT, INC.

Table of Contents

INDEPENDENT AUDITORS' REPORT ON FINANCIAL STATEMENTS AND SUPPORTING DATA-----	1
FINANCIAL STATEMENTS:	
STATEMENT OF FINANCIAL POSITION-----	2
STATEMENT OF ACTIVITIES-----	3-4
STATEMENT OF CASH FLOWS-----	5
STATEMENT OF FUNCTIONAL EXPENSES-----	6-7
NOTES TO FINANCIAL STATEMENTS-----	8-12
SUPPLEMENTAL INFORMATION:	
SCHEDULE OF GRANTS -----	13-14
INDEPENDENT AUDITORS' REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS-----	15-16



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INDEPENDENT AUDITORS' REPORT

To the Board of Directors of
Project Reflect, Inc.
Nashville, Tennessee

We have audited the accompanying statements of financial position of Project Reflect, Inc. as of June 30, 2006, and the related statements of activities, functional expenses and cash flows for the year then ended. These financial statements are the responsibility of the Organization's management. Our responsibility is to express an opinion on these financial statements based on our audit. The financial statements of Project Reflect, Inc. as of June 30, 2005, and for the year then ended were audited by other auditors who have ceased operations. Those auditors expressed an unqualified opinion on those financial statements in their report dated October 28, 2005.

We conducted our audit in accordance with generally accepted auditing standards in the United States of America and the standards applicable to financial statements contained in Government Auditing Standards issued by the Comptroller General of the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to in the first paragraph present fairly, in all material respects, the financial position of Project Reflect, Inc. as of June 30, 2006 and the changes in its net assets and its cash flows for the year then ended in conformity with generally accepted accounting principles in the United States of America.

In accordance with Government Auditing Standards, we have also issued our report dated February 7, 2007, on our consideration of Project Reflect, Inc.'s internal control over financial reporting and the tests of its compliance with certain provisions of laws, regulations, contracts, and grants and a report dated February 7, 2007 on its compliance with laws and regulations.

Our audit was conducted for the purpose of forming an opinion on the basic financial statements of Project Reflect, Inc. taken as a whole. The accompanying Supplementary Schedule is presented for purposes of additional analysis and is not a required part of the basic financial statements. The information in this schedule has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly presented in all material respects in relation to the basic financial statements taken as a whole.

Hoskins & Co. P.C.

Hoskins & Company, PC
February 7, 2007

PROJECT REFLECT, INC.
STATEMENT OF FINANCIAL POSITION
JUNE 30, 2006 AND JUNE 30, 2005

	<u>2006</u>	<u>2005</u>
Current Assets		
Cash and Cash Equivalents	\$ 330,611	\$ 336,803
Pledges Receivable	-	13,928
Grants Receivable	30,526	-
Other Receivable	4,274	-
Prepaid Expenses	-	5,972
Inventories	-	1,763
Total Current Assets	<u>365,411</u>	<u>358,466</u>
Noncurrent Assets		
Property and Equipment	1,848,300	1,778,860
Software Development Costs	714,340	714,340
Accumulated Depreciation	(313,693)	(246,437)
Total Noncurrent Assets	<u>2,248,947</u>	<u>2,246,763</u>
Total Assets	<u><u>\$ 2,614,358</u></u>	<u><u>\$ 2,605,229</u></u>
Liabilities and Net Assets		
Current Liabilities		
Accounts Payable and Accrued Expenses	\$ 25,309	\$ 2,605
Payroll Taxes Payable	6,278	12,304
Line of Credit	179,112	134,500
Current Portion of Long-Term Debt	44,381	44,321
Total current liabilities	<u>255,080</u>	<u>193,730</u>
Noncurrent Liabilities		
Long-Term Debt	<u>327,461</u>	<u>338,206</u>
Net Assets		
Unrestricted	2,031,817	1,923,377
Temporarily Restricted	-	149,916
Total net assets	<u>2,031,817</u>	<u>2,073,293</u>
Total Liabilities and Net Assets	<u><u>\$ 2,614,358</u></u>	<u><u>\$ 2,605,229</u></u>

The accompanying notes are an integral part of these financial statements.

PROJECT REFLECT, INC.
STATEMENT OF ACTIVITIES
FOR THE YEARS ENDED JUNE 30, 2006 AND 2005

	<u>2006</u>	<u>2005</u>
Changes in Unrestricted Net Assets		
Public Support and Revenue		
Contributions	\$ 210,312	\$ 264,608
Donated Facilities, Services and Supplies	5,760	63,819
Government Grants	145,000	120,000
Program Service	1,761	2,987
Product Sales	12,346	7,846
Other	17,311	6,838
Total Public Support and Revenue	<u>392,490</u>	<u>466,098</u>
Charter School Division Support and Revenue		
Contributions	72,476	3,380
Government Grants	203,000	203,000
Metro Nashville Public School Funding and Title I	1,203,408	990,572
Parent Fund	1,135	1,374
Total Charter School Division Support and Revenue	<u>1,480,019</u>	<u>1,198,326</u>
Net Assets Released From Restrictions	<u>149,916</u>	<u>38,502</u>
Total Support and Revenue	<u>2,022,425</u>	<u>1,702,926</u>
Expenses		
Program Services		
PREP	198,224	222,254
Smithson-Berry	143,765	106,693
Reflect Mission Community	-	1,968
Charter School (SCA)	1,374,272	1,404,654
Total Program Services Expense	<u>1,716,261</u>	<u>1,735,569</u>
Supporting Services		
Management and General	186,037	212,271
Development	11,687	14,911
Total Supporting Services Expense	<u>197,724</u>	<u>227,182</u>
Total Expenses	<u>1,913,985</u>	<u>1,962,751</u>

The accompanying notes are an integral part of these financial statements

PROJECT REFLECT, INC.
STATEMENT OF ACTIVITIES (Continued)
FOR THE YEARS ENDED JUNE 30, 2006 AND 2005

	<u>2006</u>	<u>2005</u>
Changes in Temporarily Restricted Net Assets		
Charter School (SCA)	\$ -	\$ 10,000
PREP	-	25,552
Net assets released from temporarily restricted	<u>(149,916)</u>	<u>(38,502)</u>
Decrease in Temporarily Restricted Net Assets	<u>(149,916)</u>	<u>(2,950)</u>
Decrease in Net Assets	(41,476)	(262,775)
Net Assets at Beginning of Year	<u>2,073,293</u>	<u>2,336,068</u>
Net Assets at End of Year	<u><u>\$ 2,031,817</u></u>	<u><u>\$ 2,073,293</u></u>

The accompanying notes are an integral part of these financial statements

PROJECT REFLECT, INC.
STATEMENT OF CASH FLOW
FOR THE YEARS ENDED JUNE 30, 2006 AND 2005

	<u>2006</u>	<u>2005</u>
Cash flows from operating activities		
Decrease in net assets	\$ (41,476)	\$ (262,775)
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation and amortization	67,256	92,912
Donated assets	-	(25,421)
Decrease in pledges receivable	13,928	25,929
Increase in grant receivable	(30,526)	-
Increase in other receivable	(4,274)	-
Decrease (Increase) in inventories	1,763	(1,723)
Decrease in prepaid expenses	5,972	33,065
Increase (Decrease) in accounts payable	22,704	(27,186)
(Decrease) Increase in Payroll taxes payable	(6,026)	12,304
Net cash provided by operating activities	<u>29,321</u>	<u>(152,895)</u>
Cash flows from investing activities		
Purchase of fixed assets	(69,440)	(33,579)
Increase in software development costs	-	(45,000)
Proceeds from property sold	-	199,234
Net cash (used) provided by investing activities	<u>(69,440)</u>	<u>120,655</u>
Cash flows from financing activities		
Net payments of notes payable	(10,685)	(45,504)
Proceeds from line of credit	44,612	-
Net cash (used) provided by investing activities	<u>33,927</u>	<u>(45,504)</u>
Decrease in cash and cash equivalents	(6,192)	(77,744)
Cash and cash equivalents at beginning of year	336,803	414,547
Cash and cash equivalents at end of year	<u>\$ 330,611</u>	<u>\$ 336,803</u>
Supplemental Data:		
Interest Paid	<u>\$ 36,820</u>	<u>\$ 17,286</u>

The accompanying notes are an integral part of these financial statements.

PROJECT REFLECT, INC.
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED JUNE 30, 2006

	PROGRAM SERVICES			SUPPORTING SERVICES		
	PREP	Smithson - Berry	Charter School (SCA)	Management & General	Development	Total
Salaries and Related Expenses	\$ 142,168	\$ 103,198	\$ 1,043,108	\$ 56,232	\$ 1,455	\$ 1,346,161
Depreciation	14,799	2,690	18,834	28,924	2,009	67,256
Utilities	47	6,352	50,993	10,016	-	67,408
Insurance	4,522	-	27,529	16,612	-	48,663
Food and Related Supplies	4,841	-	-	-	-	4,841
Supplies & Materials	475	652	120,952	10,189	-	132,268
Transportation	5,913	-	10,462	15,555	-	31,930
Scholarships	13,533	-	-	-	-	13,533
Miscellaneous	1,768	334	16,285	10,413	-	28,800
Repairs and Maintenance	-	-	6,061	785	-	6,846
Legal and Professional	6,206	16,620	5,369	9,265	-	37,460
Printing and Publications	152	7,857	187	-	4,618	12,814
Postage	-	807	-	-	3,605	4,412
Production Expense	-	3,670	-	-	-	3,670
Marketing & Advertising	-	901	-	-	-	901
Dues & Subscriptions	-	519	-	61	-	580
Travel	-	165	-	-	-	165
Bank Fees	-	-	10	1,405	-	1,415
MNPS Agent Fee	-	-	49,455	-	-	49,455
Communications	-	-	1,340	600	-	1,940
Parent Fund	-	-	518	-	-	518
Interest	-	-	23,169	13,651	-	36,820
Bad Debt Expense	-	-	-	11,894	-	11,894
Fundraising	3,800	-	-	-	-	3,800
Taxes, Licenses and Fees	-	-	-	435	-	435
	<u>\$ 198,224</u>	<u>\$ 143,765</u>	<u>\$ 1,374,272</u>	<u>\$ 186,037</u>	<u>\$ 11,687</u>	<u>\$ 1,913,985</u>

The accompanying notes are integral part of these financial statements.

PROJECT REFLECT, INC.
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED JUNE 30, 2005

	PROGRAM SERVICES				SUPPORTING SERVICES		
	PREP	Smithson -		Charter School (SCA)	Management & General	Development	Total
		Berry	Reflect Mission Community				
Salaries and Related Expenses	\$ 118,698	\$ 71,108	\$ -	\$ 1,163,067	\$ 89,871	\$ 4,020	\$ 1,446,764
Rent	19,760	4,680	-	-	15,560	-	40,000
Depreciation	20,441	3,716	-	26,015	39,952	2,788	92,912
Utilities	1,402	3,691	889	49,838	4,623	-	60,443
Insurance	11,731	50	-	23,951	5,464	-	41,196
Food and Related Supplies	13,933	-	-	-	-	-	13,933
Supplies & Materials	1,968	1,318	-	63,616	2,417	355	69,674
Transportation	18,897	-	-	2,351	12,210	-	33,458
Scholarships	10,703	-	-	-	-	-	10,703
Miscellaneous	4,671	1,515	974	11,046	6,885	162	25,253
Repairs and Maintenance	50	-	-	12,742	1,300	-	14,092
Legal and Professional	-	12,537	-	-	10,130	131	22,798
Printing and Publications	-	183	-	-	-	3,783	3,966
Postage	-	1,710	-	865	2,253	3,672	8,500
Production Expense	-	4,235	-	-	-	-	4,235
Travel	-	1,950	-	-	-	-	1,950
Bank Fees	-	-	105	100	878	-	1,083
MNPS Agent Fee	-	-	-	42,364	-	-	42,364
Communications	-	-	-	7,237	-	-	7,237
Parent Fund	-	-	-	1,462	-	-	1,462
Interest	-	-	-	-	17,286	-	17,286
Loss on Sale of Assets	-	-	-	-	71	-	71
Taxes, Licenses and Fees	-	-	-	-	3,371	-	3,371
	<u>\$ 222,254</u>	<u>\$ 106,693</u>	<u>\$ 1,968</u>	<u>\$ 1,404,654</u>	<u>\$ 212,271</u>	<u>\$ 14,911</u>	<u>\$ 1,962,751</u>

The accompanying notes are integral part of these financial statements.

PROJECT REFLECT, INC.
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEARS ENDED JUNE 30, 2006 AND 2005

1--Nature of Organization

Project Reflect, Inc. was formed to address problems in poor and minority communities in areas that have had the greatest negative impact from faulty self and communal image, early school dropout, lack of access to economic resources, and escalating abandonment of Judeo-Christian ethic as well as the moral norm for human interaction and the resolution of social problems. For these challenges, Project Reflect offers the following programs:

Project Reflect Education Program (PREP) Summer School

This is a four-week program in June and July for children living in public housing. Students learn from certified teachers who are trained to motivate disadvantaged children at risk of failing. The PREP Reading Success curriculum includes language development, reading competency, math literacy, computer skills, music, dance, art, Tae Kwon Do, and civic and moral development.

PREP After School Program

After a regular school day, children who live in public housing come to PREP for tutoring and a Reading Success curriculum similar to the academic portion of the summer school program.

PREP Young Scholars

At risk children with high academic potential for college are identified and assisted in learning. Approximately one youth each year is selected for a partial high school scholarship.

Methods of Teaching Children at Risk of Failing School

For professional educators, this program offers instruction based on the Reading Success program developed especially for teaching disadvantaged children.

Spiritual Discernment and Mission

This ecumenical group promotes the great commandment to love God and neighbor. Participants seek to draw closer to God in the community, help individuals discover their uniqueness and divine call, and prepare to offer volunteer service to the poor and marginalized.

Smithson-Berry Publications

Smithson-Berry Publications produces books, software and other media to be used for teaching literacy, working with disadvantaged children, and understanding poverty.

Smithson-Craighead Academy

Project Reflect was approved to become one of the first charter public schools in the State of Tennessee. Under the new state law, the charter school formed by Project Reflect began operating in August of 2003, serving approximately 150 at risk children.

PROJECT REFLECT, INC.
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEARS ENDED JUNE 30, 2006 AND 2005

2-- Summary of Significant Accounting Policies

Project Reflect maintains its financial records on the accrual basis of accounting. Support and related assets are recognized when earned. Expenses and related liabilities are recognized when obligations are incurred.

Project Reflect has adopted Statement of Financial Accounting Standards (SFAS) No. 117, "Financial Statements of Not-for-Profit Organization". Under SFAS No. 117, Project Reflect is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets and permanently restricted net assets.

Project Reflect has adopted SFAS No. 116, "Accounting for Contributions Received and Contributions Made". In accordance with SFAS No. 116, contributions received are recorded as unrestricted, temporarily restricted or permanently restricted support depending on the existence or nature of any restricted donations.

Promises to Give

Contributions are recognized when the donor makes a promise to give to Project Reflect, that is, in substance, unconditional. Contributions that are restricted by the donor are reported as increases in unrestricted net assets if the restrictions expire in the fiscal year in which the contributions are recognized. All other donor-restricted contributions are reported as increases in temporarily or permanently restricted net assets depending on the nature of the restrictions. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets.

Contributed Services

Contributed services are recognized if the services received create or enhance long lived assets or require specialized skills, are provided by individuals possessing those skills, and would typically need to be purchased if not provided by donation. During the year ended June 30, 2006, Project Reflect received a significant amount of contributed time from unpaid volunteers who assist with programs and special projects that do not meet the recognition criteria described above. Accordingly, the value of the contributed time has not been determined and is not reflected in the accompanying financial statements.

Cash and Cash Equivalents

For purposes of the statements of cash flows, Project Reflect considers all highly liquid assets available for current use with an initial maturity of three months or less to be cash equivalents.

Inventories

Inventories consist of educational materials held for sale and are stated at the lower of cost, determined on a first in, first out (FIFO) basis, or market (net realizable value).

PROJECT REFLECT, INC.
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEARS ENDED JUNE 30, 2006 AND 2005

2-- Summary of Significant Accounting Policies (Continued)

Taxation

Project Reflect is exempt from federal taxes under the provisions of Section 501(c) 3 of the Internal Revenue Code and is not a private foundation. Accordingly, no provision for income taxes is included in the accompanying financial statements.

Functional Allocation of Expenses

The costs of providing the various programs and other activities have been summarized on a functional basis. Accordingly, certain costs have been allocated among the programs and supporting services based on estimates by management.

Property and Equipment

Property and equipment are stated at cost. Depreciation and amortization are provided over the assets' estimated useful lives using the straight-line method. Donated assets are recognized at their estimated market value at the date of the gift. Assets acquired through capital lease are recorded at acquisition cost and amortized over the asset's useful life or the life of the lease, whichever is shorter.

Expenditures for maintenance and repairs are expensed when incurred. Expenditures for renewals or betterments are capitalized. When property is retired or sold, the cost and the related accumulated depreciation or amortization are removed from the accounts, and the resulting gain or loss is included in operations.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Reclassification

Certain reclassifications have been made to the prior years' financial statements to conform to the current year presentation. These reclassifications had no effect on previously reported results of operations or net assets.

3--Credit Risk and Other Concentrations

Project Reflect generally maintains cash on deposit at banks in excess of federally insured amounts. However, Project Reflect has not experienced any losses in such accounts and management believes the organization is not exposed to any significant credit risk related to cash.

PROJECT REFLECT, INC.
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEARS ENDED JUNE 30, 2006 AND 2005

3--Credit Risk and Other Concentrations (Continued)

Project Reflect receives a substantial amount of its revenue from Metro Nashville Public Schools and government grants. A significant variance in this level of support, if this were to occur, may have an effect on the programs and activities of Project Reflect.

4--Property and Equipment

A summary of property and equipment is as follows:

	<u>2006</u>	<u>2005</u>
Building & Improvements	\$ 1,109,596	\$ 1,109,596
Land	305,000	305,000
Leasehold Improvements	23,234	23,234
Equipment	277,831	208,391
Furniture & Fixtures	53,794	53,794
Vehicles	78,845	78,845
	<u>1,848,300</u>	<u>1,778,860</u>
Total Property and Equipment	1,848,300	1,778,860
Accumulated Depreciation and Amortization	(313,693)	(246,437)
	<u>1,534,607</u>	<u>1,532,423</u>
Net Property and Equipment	\$ 1,534,607	\$ 1,532,423

5--Line of Credit

A revolving line of credit (LOC) with a maximum amount of \$200,000 was provided to Project Reflect on August 22, 2003, which is secured by land and building. The LOC is due on demand with interest at the bank's prime rate plus 0%. However, the rate is subject to change daily. Interest is due monthly and the principal and any unpaid interest is due on August 22, 2006. The balance as of June 30, 2006 and June 30, 2005, was \$179,112 and \$134,500, respectively.

PROJECT REFLECT, INC.
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEARS ENDED JUNE 30, 2006 AND 2005

6--Note Payable

Project Reflect obtained a construction loan in the amount of \$500,000 secured by land and property. The loan was obtained at the bank's prime interest rate plus 0%. Principal installments of \$3,698, plus interest is due monthly and any unpaid balance will be due on July 17, 2009. The principal is due as follows:

2007	\$	44,381
2008		44,381
2009		44,381
2010		44,381
2011		44,381
Thereafter		149,937
Total	\$	<u>371,842</u>

7--Subsequent Events

The revolving line of credit was not paid in full but was renewed with a financial institution on August 22, 2006. The terms of the new agreement remained consistent with the initial agreement and will expire on August 22, 2009.

**PROJECT REFLECT, INC.
SCHEDULE OF GRANTS
FOR THE YEAR ENDED JUNE 30, 2006**

	<u>A</u>	<u>B</u>	<u>C</u>
Grantor:	TN Department of Education	21st Century Community Learning Centers	TN Department of Education (LEAPS)
RFS Number:	331.035-041	331.09-018-06	331.19-030-06
Federal CFDA:	84.282A	84.287C	N/A
Project Period:	7-1-05 thru 9-30-05	8-1-05 thru 6-30-06	11-11-05 thru 6-30-06
Award Amount:	\$203,000	\$105,000	\$40,000

A. The authority of this grant is provided by Title V, Part B, of the No Child Left Behind Act of 2001, through which the State of Tennessee is required to provide financial assistance for the planning, program design, and initial implementation of charter schools.

B. The 21st Century Community Learning Centers program provides support to develop partnerships between school personnel, community organizations, parents and students for the provision of extended learning opportunities that will impact student achievement and behavior.

C. The overall goal of Lottery for Education: Afterschool Programs (*LEAPs*) is to provide Tennessee students with academic enrichment opportunities that reinforce and complement the regular academic program for youth 5 – 18 years old, enrolled in elementary or secondary school.

**PROJECT REFLECT, INC.
SCHEDULE OF GRANTS
FOR THE YEAR ENDED JUNE 30, 2005**

	<u>A</u>	<u>B</u>
Grantor:	TN Department of Education	21st Century Community Learning Centers
RFS Number:	331.035-041	331.095-307
Federal CFDA:	84.282A	84.287C
Project Period:	7-15-04 thru 6-30-05	8-1-04 thru 6-30-05
Award Amount:	\$203,000	\$120,000

A. The authority of this grant is provided by Title V, Part B, of the No Child Left Behind Act of 2001, through which the State of Tennessee is required to provide financial assistance for the planning, program design, and initial implementation of charter schools.

B. The 21st Century Community Learning Centers program provides support to develop partnerships between school personnel, community organizations, parents and students for the provision of extended learning opportunities that will impact student achievement and behavior.



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**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE AND ON
INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH *GOVERNMENT AUDITING STANDARDS***

To the Board of Directors of
Project Reflect, Inc.

We have audited the financial statements of *Project Reflect, Inc.* (a nonprofit organization) as of and for the year ended June 30, 2006, and have issued our report thereon dated February 7, 2007. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether *Project Reflect Inc.*'s financial statements are free of material misstatement, we performed test of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

Internal Control over Financial Reporting

In planning and performing our audit, we considered *Project Reflect Inc.*'s internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide an opinion on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a reportable condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses. However, we noted other matters involving the internal control over financial reporting that we have reported to the management of *Project Reflect Inc.* in a separate letter dated February 7, 2007.

This report is intended for the information of the Board of Directors, management and Federal awarding agencies and is not intended to be and should not be used by anyone other than these specified parties.

Hoskins & Co. P.C.

Hoskins & Company, P.C.

February 7, 2007