Men of Valor
Profit and Loss
January 2014 - Budgeted 2020

	Jan - Dec 2018	Jan - Dec 2019 Projected	2020 Proposed Budget	2019 Projected vs 2020 Budget ($$)	2019 Projected vs 2020 Budget (%)
Income					
400 Contributions Income					
402 Unrestricted					
Contributions Income from Government Programs			300,000.00	300,000.00	
403 Contributions-Breakfast	777,274.45	941,884.79	975,000.00	33,115.21	4%
403.1 Noncash Contributions-Breakfast	-	-	-	-	
Total 403 Contributions-Breakfast	**$ 777,274.45**	**$ 941,884.79**	**$ 975,000.00**	**$ 33,115.21**	**4%**
404 Contributions-Operations	332,691.06	190,000.00	200,000.00	10,000.00	5%
404.03 Noncash Contributions-Operations	10,238.07		-	-	
404.10 Discount on Operation Pledges	(1,829.80)		-	-	
Total 404 Contributions-Operations	**$ 341,099.33**	**$ 190,000.00**	**$ 200,000.00**	**$ 10,000.00**	**5%**
404.01 Radiothon	34,866.74	40,000.00	50,000.00	10,000.00	25%
404.02 Contributions-Faith Family Football	50,963.00	70,000.00	70,000.00	-	0%
405 Contributions-Foundations	304,071.62	307,000.00	310,000.00	3,000.00	1%
406 Contributions-Churches	96,099.37	101,000.00	115,000.00	14,000.00	14%
411 Contributions - Ladies Event	-	-	-	-	
Total 402 Unrestricted	**$ 1,604,374.51**	**$ 1,649,884.79**	**$ 2,020,000.00**	**$ 370,115.21**	**22%**
412 Temporarily Restricted Contributions				-	
Contributions-Advisory Board			$ 50,000.00	$ 50,000.00	
Contributions-CJR Committee			$ 40,000.00	$ 40,000.00	
412.2 TR Contributions-Summer Camp Assistance	-	-	-	-	
412.3 TR Contributions-Christmas Adoptions	-	-	-	-	
412.4 TR Contributions-Special Needs	40,000.00	-	-	-	
412.5 TR Contributions-Transitional Housing	-	-	-	-	
412.6 TR Contributions-Technology	-	-	-	-	
412.7 TR Contributions-TN Study	377,250.00	500,000.00	500,000.00	-	0%
412.8 TR Contributions-Thank You Reception	-	6,000.00	6,000.00	-	0%
412.9 TR Contributions-Crim Justice Symposium	-	54,500.00	60,000.00	5,500.00	10%
412.10 TR Contributions-Aftercare Staff Needs	1,600.00	-	30,000.00	30,000.00	
412.12 TR Contributions-MOV Staff Benevolence Fund	2,750.00	50,000.00	50,000.00	-	0%
Total 412 Temporarily Restricted Contributions	**$ 421,600.00**	**$ 610,500.00**	**$ 736,000.00**	**$ 125,500.00**	**21%**
447 Aftercare Rental Income	29,848.50	149,400.00	214,308.00	64,908.00	43%
448 Aftercare Utility Income	2,891.00	5,825.00	-	(5,825.00)	-100%
449 THDA Rent Subsidy Income	5,567.00	36,000.00	54,000.00	18,000.00	50%

	Jan - Dec 2018	Jan - Dec 2019 Projected	2020 Proposed Budget	2019 Projected vs 2020 Budget ($$)	2019 Projected vs 2020 Budget (%)
450 In Kind Donation	116,611.00	63,918.72	85,225.00	21,306.28	33%
451 Aftercare Mobile Phone Income	-	390.00	-	(390.00)	-100%
460 Contributions - Non-cash	-	-	-	-	
470 PayPal Income	-	-	-	-	
Total Income	**$ 2,180,892.01**	**$ 2,515,918.51**	**$ 3,109,533.00**	**$ 593,614.49**	**24%**
Gross Profit	**$ 2,180,892.01**	**$ 2,515,918.51**	**$ 3,109,533.00**	**$ 593,614.49**	**24%**
Expenses				-	
Total 601 Automobile Mileage	**$ 33,051.67**	**$ 39,500.00**	**$ 49,500.00**	**$ 10,000.00**	**25%**
Total 602 Bank Service Charges	**$ 6,523.85**	**$ 7,600.00**	**$ 7,000.00**	**$ (600.00)**	**-8%**
603 Board Mtg Exp & Appreciation	1,523.96	2,385.00	4,800.00	2,415.00	101%
604 Miscellaneous		680.90	1,200.00	519.10	76%
605 Contingency Fund	-	-		-	
615 Depreciation Expense	72,356.53	25,727.67	34,000.00	8,272.33	32%
616 Amortization Expense	16,822.74	9,071.55	9,071.55	-	0%
617 Dues Subscriptions& Memberships	11,327.93	15,600.00	16,500.00	900.00	6%
Total 620 AC, Discipleship & Family	**$ 105,591.85**	**$ 146,519.94**	**$ 216,252.00**	**$ 69,732.06**	**48%**
625 Furniture Expense	2,708.44	1,355.67		(1,355.67)	-100%
626 Criminal Justice Symposium Expense	4,638.61	60,000.00	60,000.00	-	0%
Total 630 Fundraising Exp-Promotion	**$ 142,216.06**	**$ 260,806.76**	**$ 280,000.00**	**$ 19,193.24**	**7%**
Total 640 Insurance	**$ 192,087.39**	**$ 197,406.82**	**$ 312,500.00**	**$ 115,093.18**	**58%**
650 Licenses, Permits & Membership	540.00	-		-	
655 Medical Cafeteria Plan	-	-		-	
656 Ministry Materials	-	-		-	
658 Moving Expenses	4,418.40	2,233.22		(2,233.22)	-100%
660 Office Supplies	9,572.20	10,800.00	12,000.00	1,200.00	11%
661 Postage and Delivery	5,303.68	4,800.00	6,000.00	1,200.00	25%
662 Printing and Reproduction	6,703.35	8,550.00	12,000.00	3,450.00	40%
Total 670 Payroll Expense	**$ 1,067,190.88**	**$ 1,205,666.46**	**$ 1,401,673.14**	**$ 196,006.68**	**16%**
Total 680 Prison Expense	**$ 8,199.38**	**$ 15,742.44**	**$ 20,990.60**	**$ 5,248.16**	**33%**
Total 685 Professional Fees	**$ 74,679.70**	**$ 33,337.00**	**$ 34,400.00**	**$ 1,063.00**	**3%**
Total 690 Rent	**$ 102,578.87**	**$ 70,502.00**	**$ 91,200.00**	**$ 20,698.00**	**29%**
Total 700 Repairs and Maintenance	**$ 1,050.30**	**$ 1,384.80**	**$ 10,600.00**	**$ 9,215.20**	**665%**
720 Taxes & Licenses	180.94	240.00	360.00	120.00	50%
730 Telephone	2,369.75	4,100.00	5,400.00	1,300.00	32%
Total 735 TN Impact Study Expenses	**$ 83,987.01**	**$ 389,223.25**	**$ 346,000.00**	**$ (43,223.25)**	**-11%**
740 Staff Training/Retreat/Apprec	4,632.16	10,000.00	12,000.00	2,000.00	20%
750 Travel	1,490.50	12,000.00	30,000.00	18,000.00	150%
760 Van Expense	8,446.30	5,868.87	14,400.00	8,531.13	145%

	Jan - Dec 2018	Jan - Dec 2019 Projected	2020 Proposed Budget	2019 Projected vs 2020 Budget ($$)	2019 Projected vs 2020 Budget (%)
770 Utilities	9,155.47	6,750.00	9,000.00	2,250.00	33%
Total 800 Interest Expense	**$ 18,553.61**	**$ 225.00**	**$ 300.00**	**$ 75.00**	**33%**
Total 980 Book Expense	**$ 3,294.24**	**$ 3,294.24**	**$ 3,600.00**	**$ 305.76**	**9%**
Total Expenses	**$ 2,001,195.77**	**$ 2,551,371.59**	**$ 3,000,747.29**	**$ 449,375.70**	**18%**
Net Operating Income	**$ 179,696.24**	**$ (35,453.08)**	**$ 108,785.71**	**$ 144,238.79**	**-407%**
Other Income				-	
401 TR Contributions-Capital	10,518.16	1,250,000.00	2,567,000.00	1,317,000.00	105%
401.1 Discount on TR pledges	27,268.24	-		-	
401.2 In Kind Donation, Capital	58,033.00	-		-	
401.3 Noncash Contributions-Capital		20,035.90		(20,035.90)	-100%
Total 401 TR Contributions-Capital	**$ 95,819.40**	**$ 1,270,035.90**	**$ 2,567,000.00**	**$ 1,296,964.10**	**102%**
810 Realized Gain/Loss	216.67	(626.26)	350.24	976.50	-156%
815 Unrealized Gain/Loss	(1,472.71)	361.79		(361.79)	-100%
820 Gain on Land Held for Sale		131,459.55		(131,459.55)	-100%
850 Interest Income	806.34	764.20	871.05	106.85	14%
851 Dividend Income	3,108.52	1,985.13	2,618.69	633.56	32%
854 Insurance Proceeds	-	14,781.44		(14,781.44)	-100%
940 Gain (Loss) on Casualty	1,283.38	-		-	
Total Other Income	**$ 99,761.60**	**$ 1,418,761.75**	**$ 2,570,839.98**	**$ 1,152,078.23**	**81%**
Other Expenses				-	
811 Impairment Loss			(39,000.00)	(39,000.00)	
Total 990 Capital Expense	**$ 48,662.44**	**$ 2,151,758.89**	**$ 1,479,304.00**	**$ (672,454.89)**	**-31%**
Advisory Board Projects			$ 50,000.00	$ 50,000.00	
Advisory Board - MOV Staff Benevolence			$ 50,000.00		
CJR Projects			$ 40,000.00	$ 40,000.00	
992 Moving Expenses for New Office (deleted)				-	
994 Movie Project	-	6,250.00		(6,250.00)	-100%
995 Special Projects	2,000.00	13,500.00		(13,500.00)	-100%
CRI900 Bad Debt Expense	-			-	
Total Other Expenses	**$ 50,662.44**	**$ 2,171,508.89**	**$ 1,580,304.00**	**$ (591,204.89)**	**-27%**
Net Other Income	**$ 49,099.16**	**$ (752,747.14)**	**$ 990,535.98**	**$ 1,743,283.12**	**-232%**
Net Income	**$ 228,795.40**	**$ (788,200.22)**	**$ 1,099,321.69**	**$ 1,887,521.91**	**-239%**