

# **TENNESSEE ARTS ACADEMY FOUNDATION**

## **2013-2014 BUDGET**

**CHECK BOOK BALANCE ON HAND 8/31/13 .....\$18,504.00**  
**SAVINGS ACCOUNT BALANCE ON HAND 8/31/13 .....\$545.00**  
**TOTAL BALANCE ON HAND.....\$19,049.00**

### **REVENUE**

GOVERNMENT GRANTS (2013-Granted)..... 6700.00  
GOVERNMENT GRANTS (2014-Anticipated)..... 6500.00  
SPONSORSHIPS/CORPORATE GIFTS/TABLE SPONSORS .25,000.00  
CONTRIBUTIONS (BD MEMBERS/MEMORIALS, ETC).....13,000.00  
ALUMNI MEMBERSHIPS .....7500.00  
NYC BROADWAY FUNDRAISER 2014.....5500.00  
SILENT AUCTION.....2500.00  
REIMBURSEABLES .....400.00

**TOTAL REVENUE .....\$67,100.00**  
**TOTAL REVENUE (Includes Balance on Hand) .....\$86,149.00**

### **EXPENDITURES**

TAA INSTRUCTORS AND SPEAKERS .....6500.00  
TAA MAJOR SPONSORSHIP SUPPORT .....25,000.00  
TAA GENERAL FUND.....10,000.00  
DIRECTED CONTRIBUTIONS.....2000.00  
TAA OPERATING SUPPORT .....4000.00  
EXECUTIVE DIRECTOR SALARY .....5000.00  
ADMINISTRATIVE ASSISTANT .....2750.00  
GRANT RESEARCH ASSISTANT .....750.00  
OFFICE RENTAL SPACE AND SUPPLIES.....2000.00  
AD FOR PROGRAM BOOKLET.....500.00  
NYC BROADWAY FUNDRAISER EXPENSES.....2650.00  
ANNUAL STATE CORPORATION FEE.....20.00  
POSTAGE.....450.00  
PRINTING.....2250.00  
PROFESSIONAL SERVICES (GRAPHICS).....500.00  
MEDIA EXPENSES (QBOOKS & CONSTANT CONTACT) .....700.00  
MEMBERSHIPS (TFTA).....67.00  
BENEVOLENCES .....150.00  
MIXER.....1000.00  
AUDIT.....1000.00  
FOOD & TRAVEL EXPENSES .....600.00  
BANK FEES .....750.00  
MISC.....800.00

**TOTAL EXPENDITURES .....\$69,437.00**  
**Carry Over to 2014-2015 .....\$16,712.00**

## **2013-2014 Budget Overview**

### **REVENUE**

#### **GOVERNMENT GRANTS (2013)**

**\$6700.00**

Tennessee Arts Commission (TAC) owes TAAF \$6700.00 from last fiscal year for the grant TAAF was awarded on July 1, 2013. The funds will arrive in late October or early November.

#### **GOVERNMENT GRANTS (2014)**

**\$6,500.00**

This money is anticipated. This is the approximate amount TAAF anticipates receiving for the 2014 TAC grant. Whatever money TAAF gets from TAC will be what TAAF will spend under the expenditures line item labeled: **TAA INSTRUCTORS AND SPEAKERS - 6500.00**

#### **SPONSORSHIPS/CORPORATE GIFTS/TABLE SPONSORS**

**\$25,000.00**

The fundraising committee will develop a plan to raise \$25,000 in sponsorships from corporate and private donors. This category will include money received for the banquet tables.

#### **CONTRIBUTIONS (BD MEMBERS/MEMORIALS, ETC)**

**\$13,000.00**

This category reflects monies from memorials, honorariums and board member contributions.

#### **ALUMNI MEMBERSHIPS**

**\$7500.00**

#### **NYC FUNDRAISER**

**\$5500.00**

#### **SILENT AUCTION**

**\$2500.00**

These categories reflect estimates based on 2013 figures.

### **EXPENDITURES**

#### **TAA INSTRUCTORS AND SPEAKERS**

**\$6,500.00**

Whatever money TAAF eventually receives in revenue from the 2014 TAC grant (**GOVERNMENT GRANTS 2014**) will be matched dollar for dollar under this line item.

#### **TAA MAJOR SPONSORSHIP SUPPORT**

**25,000.00**

The monies TAAF eventually receives from corporate and major donors under the revenue line item **SPONSORSHIPS AND CORPORATE GIFTS** will be the amount spent in this category.

#### **TAA GENERAL FUND**

**\$10,000.00**

This line item represents the amount needed to help maintain TAA services for the 2014 sessions.

#### **DIRECTED CONTRIBUTIONS**

**\$2000.00**

This line item gives TAAF a category to handle scholarships and any other donations that are targeted to individuals or specific needs.

#### **TAA OPERATING SUPPORT**

**\$4000.00**

This line item is increased from last fiscal year's budget. It gives TAA a way to pay for expenses that the state grant and/or Belmont will not reimburse. We will also use this to pay an honorarium for Melody Hart and Joyce Carr for their specific work for TAAF during the TAA week.

<b>EXECUTIVE DIRECTOR SALARY</b>	<b>\$5000.00</b>
There is no change in this category from previous years.	
<b>ADMINISTRATIVE ASSISTANT</b>	<b>\$2750.00</b>
This amount has slightly increased from the FY 13 budget due to the increased workload associated with TAAF financial transactions, added banquet responsibilities, two banking accounts, increased size of the Alumni Association, online memberships, NYC fundraiser, etc.)	
<b>GRANT RESEARCH ASSISTANT</b>	<b>\$750.00</b>
These funds will be given to TAA to provide Joyce Carr in the TAA office with additional hours to assist in the research and writing of grant applications.	
<b>OFFICE RENTAL SPACE AND SUPPLIES</b>	<b>\$2000.00</b>
This amount is raised from previous budgets to better reflect the increased activity and use of supplies that TAAF work engenders.	
<b>NYC BROADWAY FUNDRAISER EXPENSES</b>	<b>\$2650.00</b>
This amount covers the expenses for 2014 and the remainder of the 2013 expenses.	
<b>AUDIT</b>	<b>\$1000.00</b>
Tim Pate has agreed to conduct an annual audit of the TAAF books. So far he has not billed TAAF for his services; however, \$1000 is included should we need to pay him for this service.	
<b>POSTAGE</b>	<b>\$450.00</b>
This area was increased in order to cover another USPS Alumni solicitation.	
<b>PRINTING</b>	<b>\$2250.00</b>
This area was increased in order to cover another USPS Alumni solicitation.	
<b>PROFESSIONAL SERVICES (GRAPHICS)</b>	<b>\$500.00</b>
This area decreased from last year. This is needed to cover design costs for banquet and sponsorship brochures.	
<b>MEDIA EXPENSES (QBOOKS &amp; CONSTANT CONTACT)</b>	<b>\$700.00</b>
This area slightly increased to cover the TAAF share of expenses for these two services.	
<b>MIXER</b>	<b>\$1000.00</b>
This area decreased from last year if we have the mixer again at Belmont.	
<b>AD FOR PROGRAM BOOKLET</b>	<b>\$500.00</b>
<b>ANNUAL STATE CORPORATION FEE</b>	<b>\$20.00</b>
<b>MEMBERSHIPS (TFTA)</b>	<b>\$67.00</b>
<b>BENEVOLENCES</b>	<b>\$150.00</b>
<b>FOOD &amp; TRAVEL EXPENSES</b>	<b>\$600.00</b>
<b>BANK FEES</b>	<b>\$750.00</b>
<b>MISC</b>	<b>\$800.00</b>
<b>Carry Over to 2014-2015</b>	<b>\$16,712.00</b>
The following carry-over funds are projected for 2014-2015. This amount provides TAAF with a cushion in the event we are do not meet expectations in certain revenue areas or if we exceed expectations on the expenditure side.	