Lipscomb University
Budget Summary
FY 2009 Original Budget

Account Description	Proposed Budget FY 2009	Revised Budget FY 2008	Actual FY 2007	Actual FY 2006	Actual FY 2005	Actual FY 2004	Actual FY 2003	Actual FY 2002	Actual FY 2001
REVENUES									
Tuition	$ 57,852,365	$ 49,911,363	$ 44,784,708	$ 41,902,189	$ 40,159,980	$ 38,674,270	$ 34,934,853	$ 33,367,667	$ 31,108,746
Fees	3,059,589	2,544,518	2,214,162	2,043,447	1,906,618	1,832,201	1,674,506	1,635,666	1,559,498
Miscellaneous Income	1,305,146	1,112,122	802,585	578,731	558,018	551,559	514,527	768,446	538,568
Unrestricted Gifts	1,400,000	1,500,000	1,571,095	1,848,199	1,069,720	2,043,326	2,451,550	2,277,244	2,236,082
Restricted Funding Sources	1,826,010	3,217,377	1,124,256	539,242	597,254	1,164,556	1,633,109	325,949	423,493
Auxiliary Enterprises	12,941,170	11,853,511	11,053,786	10,169,676	9,977,825	9,432,473	8,696,081	8,907,460	7,894,971
Investment/Other Revenues	2,305,372	3,271,510	4,405,707	4,003,576	2,825,548	3,145,758	2,713,531	2,134,247	2,225,187
TOTAL REVENUES	80,689,651	73,410,401	65,956,300	61,085,061	57,094,964	56,844,143	52,618,157	49,416,679	45,986,545
EXPENDITURES									
Instruction	21,192,097	19,876,558	18,372,084	17,721,027	16,638,413	16,323,918	15,234,895	14,578,058	13,473,673
Public Service	510,920	423,617	304,370	325,057	396,214	437,559	429,846	506,405	384,735
Academic Support	8,371,451	6,637,404	4,186,444	3,304,766	3,165,537	3,116,382	2,890,129	2,727,633	2,603,325
Student Services	8,069,023	7,766,169	7,628,816	6,660,552	6,272,861	6,376,578	5,990,898	5,581,972	4,956,327
Institutional Support	13,753,897	12,332,662	10,737,389	9,577,608	8,889,542	8,178,485	7,765,418	8,326,765	8,076,843
Scholarships - net	12,566,611	11,546,059	10,286,612	9,907,767	9,482,035	10,669,056	8,912,802	7,289,361	6,061,899
Physical Plant	8,442,367	7,956,399	7,521,202	7,259,774	6,137,022	5,870,225	5,690,254	5,373,469	5,718,470
Auxiliary Enterprises	5,144,788	4,878,387	4,873,865	4,457,095	4,478,155	4,350,151	4,028,635	4,078,845	3,850,504
Operating Pool Budget Increase	281,103								
TOTAL EXPENDITURES	78,332,257	71,417,256	63,910,782	59,213,646	55,459,779	55,322,354	50,942,877	48,462,509	45,125,776
Subtotal	2,357,395	1,993,145	2,045,518	1,871,415	1,635,185	1,521,788	1,675,281	954,170	860,769
Principal Payments on Bonds Payable	(2,255,000)	(1,950,000)	(1,960,000)	(1,805,000)	(1,605,000)	(1,440,000)	(1,600,000)	(895,000)	(827,096)
Pre-SFAS 117 Operations Surplus	$ 102,395	$ 43,145	$ 85,518	$ 66,415	$ 30,185	$ 81,788	$ 75,281	$ 59,170	$ 33,673