

Community Foundation of Middle Tennessee (as of 12-02-15)							
2016 Approved Administrative Budget							
		2016					
		Approved					
		Annual Budget	Notes for 2016 Budget				
REVENUE							
Administrative Income Collected		\$3,689,234					
Corp Care Fee Income		\$35,250					
Special Project Income		\$80,000					
Contributions		\$240,245					
Interest Income		\$22,000					
Total Revenue		\$4,066,729					
EXPENSES							
Salaries - #90000 FICA #90270		\$2,295,845	Includes 3 new hires, 2 replacement				
Employee Benefits - #90265 SUTA #90285		\$313,079	SEP \$65,584				
Contract Labor - #90290		\$73,000	Increase due to Delek, Communications				
Marketing - #90315		\$140,000	Includes \$25k for anniversary				
Professional Fees - #90317		\$235,771					
Printing - #90349		\$78,250					
Bldg Expenses - #90350		\$76,000					
Gifts - #90400		\$3,000					
Supplies - #90425		\$35,500					
Dues & Subscriptions - #90475		\$20,874					
Technology - #90500		\$99,985					
Postage/Mail House - #90555		\$38,250					
Phone Usage - #90576		\$31,000					
Bank, CC, Payroll Fees - #90600		\$9,000					
Events/Meetings - #90764		\$17,800					
Food and Beverage #90762		\$1,500					
Travel/Training/Prof. Dev - #90766		\$12,500					
Repairs & Maintenance - #90825		\$10,000					
D & O Expense - #90888		\$9,411					
Prop/WC/Liability Expense - #90889		\$44,000	Includes \$9k cyber insurance				
Total Operating Expenses		\$3,544,765					
Renovate/Property Dev.#90780		\$0					
Capitalized Equipment/Software		\$45,000	\$38,000 new website				
Total Capitalized Expenses		\$45,000					
Grant to GM \$76,860,WF \$12,733, NOW \$53,000		\$240,296	PB \$50K, Now\$ 112,397 GM \$65,166, WF \$12,733				
Grantmaking (10% Advised of Admin Fees)		\$236,668					
		\$476,964					
Overage (Shortage) of Funds		\$0					