

# Notes for Notes, INC

## Balance Sheet As of December 31, 2020

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
10025 Bank of America Checking (7417)	315,341.16
10026 Pinnacle Checking *1915	57,022.50
10050 Paypal Account	850.19
10052 Click & Pledge	1,000.00
10075 Montecito Bank and Trust	1,260.10
10079 Bill.com Money Out Clearing	0.00
<b>Total Bank Accounts</b>	<b>\$375,473.95</b>
Accounts Receivable	
11001 Accounts Receivable (A/R)	40,645.47
<b>Total Accounts Receivable</b>	<b>\$40,645.47</b>
Other Current Assets	
11002 In-Kind Rent Contributions Receivable	2,402,425.00
12000 Undeposited Funds	418.08
14050 Payroll Clearing	0.00
14070 Purchased Gear Held for Sale	0.00
14071 In-Kind Instruments held for sale	17,560.62
14079 Employee Cash Advances	28.10
14080 Petty Cash	120.00
14081 In Kind Gift Card Balance	2,088.08
14090 Prepaid Insurance	3,488.22
14091 NYPFL - Prepaid Payroll Expense	138.51
<b>Total Other Current Assets</b>	<b>\$2,426,266.61</b>
<b>Total Current Assets</b>	<b>\$2,842,386.03</b>
Fixed Assets	
15000 PROPERTY, PLANT & EQUIPMENT	
15200 Equipment and Furnishings	41,051.38
15210 Purchased Music Equipment/Gear	48,768.41
15220 Donated Music Equipment/Gear	784,172.31
15230 Purchased Decor/Furniture >\$1500	14,417.66
15240 Donated Decor/Furniture	586.85
<b>Total 15200 Equipment and Furnishings</b>	<b>888,996.61</b>
15300 Studio Construction (Leasehold Improvements)	154,356.32
16000 Accumulated Depreciation	-801,273.01
<b>Total 15000 PROPERTY, PLANT &amp; EQUIPMENT</b>	<b>242,079.92</b>
<b>Total Fixed Assets</b>	<b>\$242,079.92</b>
<b>TOTAL ASSETS</b>	<b>\$3,084,465.95</b>

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## Balance Sheet As of December 31, 2020

	TOTAL
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 Accounts Payable	13,256.65
<b>Total Accounts Payable</b>	<b>\$13,256.65</b>
Credit Cards	
20500 Bank of America CC	3,875.04
<b>Total Credit Cards</b>	<b>\$3,875.04</b>
Other Current Liabilities	
24000 Payroll Liabilities	0.00
24250 NY Voluntary Disability	0.00
24600 Employee Payroll Liabilities	0.00
PPP Loan	0.00
<b>Total Other Current Liabilities</b>	<b>\$0.00</b>
<b>Total Current Liabilities</b>	<b>\$17,131.69</b>
Long-Term Liabilities	
27200 Other Liabilities	42,320.71
<b>Total Long-Term Liabilities</b>	<b>\$42,320.71</b>
<b>Total Liabilities</b>	<b>\$59,452.40</b>
Equity	
32000 Retained Earnings	1,110,304.60
32001 Retained Earnings - With Donor Restrictions	2,402,425.00
Net Income	-487,716.05
<b>Total Equity</b>	<b>\$3,025,013.55</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$3,084,465.95</b>