

Poverty and the Arts

Statement of Activity

July 2020 - June 2021

	TOTAL
Revenue	
Art Revenue	
Original Artwork Sales	14,586.00
Other Art Revenue	250.00
Other Sales (Merchandise)	5,210.00
Shipping Revenue	496.00
Total Art Revenue	20,542.00
Discounts/Refunds for Donors	0.00
Non Profit Income	214.12
Annual Events	
Gala Sponsorships	19,590.00
Silent Auction	4,961.00
Ticket Sales	3,080.00
Total Annual Events	27,631.00
Grants	68,645.00
Individual Donations	43,672.81
Total Non Profit Income	140,162.93
Other Auction Income	555.00
Sales	40.00
Total Revenue	\$161,299.93
GROSS PROFIT	\$161,299.93
Expenditures	
FUNDRAISING	
Annual Events	2,833.58
Total FUNDRAISING	2,833.58
MANAGEMENT & GENERAL	
Accounting	3,990.00
Admin/ Office	2,029.96
Advertising & Marketing Material	688.40
Auto Repair & Maintenance	815.82
Banking / CC Charges	415.73
DEI	1,200.00
Dues & Subscriptions	1,552.48
Insurance	2,659.02
Professional Development - Staff & Board	284.45
Repair & Maintenance	46.29
Shipping and delivery expense	1,303.40
Small Equipment	32.80
Taxes & Licenses	306.94
Travel	230.55

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Utilities	2,900.38
Total MANAGEMENT & GENERAL	18,456.22
Office/General Administrative Expenditures	1,416.99
Payment Processing Fee	1,704.56
Payroll Expenses	
Payroll Processing Fee	516.75
Taxes	6,871.35
Wages	77,404.92
Total Payroll Expenses	84,793.02
PROGRAMMING	
Art/Merchandise Supplies	1,524.44
Artist Development	989.45
Artist Payment	9,495.65
Artist Support	291.83
Exhibition / Booth Fees	423.23
Studio Space Rent	14,400.00
Total PROGRAMMING	27,124.60
Total Expenditures	\$136,328.97
NET OPERATING REVENUE	\$24,970.96
Other Revenue	
Interest Earned	4.82
Total Other Revenue	\$4.82
NET OTHER REVENUE	\$4.82
NET REVENUE	\$24,975.78