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Financial Statement National Alliance of Pan African Seminarians Fiscal Year ending December 31, 2007

## Financial Summary

Gross Revenue	
Other Revenue	\$ 4040
Expenses	
Total Program Expenses	\$ 6597
Management and General Expenses	\$ 1833
Fund Raising Expenses	\$ 733
Total Expenses	\$ 9163
Excess/Deficit for the year	\$ (5123)
Changes in Net Assets or Fund Balances	
Net Assets/Fund Balances at beginning of year	\$ 15681
Net Assets/Fund Balances	\$ 10558
Total Assets	\$ 13320
Total Liabilities	\$ 2762
Net Assets/Fund Balance	\$ 10558

Accounting Method Used: Cash

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