

2011-12**OPERATING BUDGET**

numbers are thousands

Tuition & fees	\$ 782				
Salaries & Benefits	\$ 624				
Independent Contractors	\$ 7				
Advertising & Promotions	\$ 3				
Insurance	\$ 2				
Office & Classroom Exp	\$ 36				
Prof Dev & Travel	\$ 20				
Occupancy	\$ 74				
Montessori Affiliate Fees	\$ 1				
Misc.	\$ 0				
Total Oper Exp	\$ 766	97.9%	(by rule :must be<100%)		
Net Operating Income	\$ 17		Distribution is at board discretion		

CAPITAL BUDGET**Net Fundraising Income**

numbers are thousands

House Fund	\$ 24		For Capital improvements		
Winter Bazaar	\$ 7		endowment, etc.		
Misc.	\$ 4				
Sub-total	\$ 35				
Spring Auction (scholarship)	\$ 24		separate fund		
	\$ 59				
Capital Improvements est	\$ 15				
Scholarship awards	\$ 33				
Total Capital Expenditures	\$ 48				
Net Fundraising Income	\$ 11		Distribution is at board discretion		