

Holly Street Corporation
2005 Budget

<u>Revenues</u>	<u>2004</u>	<u>% Increase</u>	<u>\$ Increase</u>	<u>2005</u>
Tuition:		0.00%	\$0	\$0
Regular	\$561,517	0.00%		\$578,130
Metro funds	\$141,695			\$117,380
Fundraisers	\$22,682	0.00%	\$0	\$22,682
Grants	\$0			
For All Kids Foundation	\$9,360			
Joe C. Davis	\$10,000			
Fees	\$9,876	0.00%	\$0	\$9,876
Staff discounts allowed	-\$2,700	0.00%	\$0	-\$2,700
United Way	\$31,880	0.00%	\$0	\$27,480
USDA funds	\$29,159	0.00%	\$0	\$29,000
Lesson/field trips	\$18,190	0.00%	\$0	\$18,000
Summer Program:				
Gannett Funds	\$0			
School Age Expansion:				
1st phase - outside	\$25,000			
2nd phase - inside	\$20,000			
Miscellaneous	\$12	0.00%	\$0	\$12
Interest earned - general	\$86	0.00%	\$0	\$86
United Way Contributions	\$5,682			\$5,000
Total Revenues	\$882,437			\$804,946
 <u>Operating expenses</u>				
Salaries	\$547,922	7.00%	\$38,355	\$586,276
Fundraiser	\$4,953	0.00%	\$0	\$5,000
Teacher training	\$4,657	5.00%	\$233	\$4,889
Lessons and field trips	\$11,901	5.00%	\$595	\$12,496
Food service	\$46,122	5.00%	\$2,306	\$48,428
Professional services	\$11,115	8.00%	\$889	\$12,005
Vehicle	\$3,096	30.00%	\$929	\$4,025
Bank charges	\$392	0.00%	\$0	\$392
Credit card fees	\$485	0.00%	\$0	\$485
Bad debts/checks	\$3,050	0.00%	\$0	\$3,000
Depreciation/amortization	\$14,267	0.00%	\$0	\$16,555
Building and equipment maintenance	\$38,054	10.00%	\$3,805	\$41,859
Utilities	\$15,259	12.00%	\$1,831	\$17,090
Insurance	\$14,967	10.00%	\$1,497	\$16,464
Supplies	\$15,354	12.00%	\$1,843	\$17,197
Classroom - capital				\$45,000
Classroom - program				
Office				
General				

Taxes/real estate	\$0	0.00%	\$0	\$0
Licenses	\$572	5.00%	\$29	\$601
Tuition Subsidy	\$0	0.00%	\$0	\$19,360
Miscellaneous	\$4,433	10.00%	\$443	\$4,876
Rent	\$2,401	10.00%	\$240	\$2,641
Total operating expenses	\$738,998			\$858,638

<u>Principal</u>	\$10,000		\$0
Interest	\$20,643		\$20,643
Capital	\$50,000		\$0
	\$819,641		\$879,281
	\$62,796		-\$74,335