

100 BLACK MEN OF MIDDLE TN

Profit and Loss

January - December 2016

Income

Contributions		
Donated Stock	\$ 100,000.00	
General Donations	8,626.57	
Grants	46,800.00	
In-Kind Donation	8,499.96	
Total Contributions		\$ 163,926.53
Fundraising		
Gala	149,235.48	
In-Kind Donation Gala	76,429.11	
Total Gala	225,664.59	
Total Fundraising		225,664.59
Interest Income		40.18
Membership Dues	-	
Membership Application Fees	900.00	
Total Membership Dues		900.00
Other Income		15.00
Programs Income		
100 Kings Contributions	5,250.00	
Resume Challenge	50,000.00	
Total Programs Income		55,250.00
Total Income		445,796.30

Expenses

Admin and Operation Expenses

Advertising	6,490.00
Audit	4,220.00
Bank Service Charges	120.00
Charitable Contributions	226.96
Credit Card Processing Fees	1,577.24
Depreciation Expense	617.00
Dues & Membership	2,995.00
Equipment Rental	3,786.56
General Liability/ D&O	565.00
Internet Service	598.08
Maintenance & Repair - Computer	223.93
Maintenance & Repair - Equipment	759.55
Meals & Refreshments	1,723.65
Meeting Expenses	659.16
Miscellaneous Exp	96.06
Office Expense	894.26
Office Supplies	360.33
Payroll Expenses	90.65
Payroll Processing Fee	2,858.62
Personnel	
Payroll Tax Expense	4,035.26

Wages and Salary Expense	55,750.93	
Total Personnel	<u>59,786.19</u>	
Postage and Delivery	22.45	
Rent Expense - In-Kind	8,499.96	
Subscriptions	500.00	
Supplies & Materials	814.71	
Telephone	1,899.48	
Travel & Ent		
Entertainment	1,690.44	
Meals	162.94	
Parking	77.00	
Travel	<u>1,411.13</u>	
Total Travel & Ent	3,341.51	
Website Updates	<u>375.49</u>	
Total Admin and Operation Expenses		104,101.84
Fundraising Expense		
Annual Gala		
Design & Printing Gala	6,398.77	
In-Kind Expense Gala	76,429.11	
Materials and Supplies - Gala	278.38	
Other Gala Expenses	73,054.12	
Video & Multimedia Expense	<u>1,930.00</u>	
Total Annual Gala	<u>158,090.38</u>	
Total Fundraising Expense		158,090.38
Program Expenses	-	
100 Kings		
Field Trips/Outings - 100 Kings	1,656.00	
Golf for Life Intern	2,960.58	
Other Expenses - Kings	2,857.07	
Travel Per Diem	<u>160.00</u>	
Total 100 Kings	7,633.65	
Academic Enrichment	8,790.00	
Collegiate 100	566.35	
Leadership Challenge	561.03	
Resume Challenge	30,327.43	
Stem Club Incentive	945.00	
Wages and Salaries Expense - Programs	40,317.64	
Payroll Tax Expense - Programs	<u>3,384.32</u>	
Total Program Expenses		92,525.42
Uncollectible Gala Receivables		<u>80,791.00</u>
Total Expenses		435,508.64
Net Operating Income		10,287.66
Other Income		
Unrealized Gain on Investment	<u>5,816.34</u>	
Total Other Income		<u>5,816.34</u>
Net Other Income		<u>5,816.34</u>
Net Income		<u>\$ 16,104.00</u>