

Poverty and the Arts

STATEMENT OF ACTIVITY COMPARISON

July 2018 - June 2019

	TOTAL	
	JUL 2018 - JUN 2019	JUL 2017 - JUN 2018 (PY)
Revenue		
Art Revenue	371.62	
Original Artwork Sales	9,049.05	8,523.20
Other Sales (Merchandise)	2,541.13	2,100.00
Shipping Revenue	18.06	
Total Art Revenue	11,979.86	10,623.20
Discounts/Refunds for Donors		-30.85
Inkind Donations	7,602.00	
Non Profit Income	23.41	
Annual Events		
Community Canvas Sponsorships	100.00	
Gala Sponsorships	8,250.00	8,400.00
Silent Auction	4,408.32	2,437.75
Ticket Sales	4,800.00	2,985.00
Total Annual Events	17,558.32	13,822.75
Corporate Donations	600.00	
Grants	52,974.50	31,532.00
Individual Donations	29,568.69	19,165.71
Total Non Profit Income	100,724.92	64,520.46
Square Income	2.66	
Total Revenue	\$120,309.44	\$75,112.81
GROSS PROFIT	\$120,309.44	\$75,112.81
Expenditures		
FUNDRAISING		
Annual Events	2,036.90	3,050.52
Marketing Materials (deleted)		885.60
Total FUNDRAISING	2,036.90	3,936.12
Inkind Expense	7,602.00	
MANAGEMENT & GENERAL		
Accounting	6,585.00	5,250.00
Admin/ Office	3,643.23	2,072.42
Advertising & Marketing Material	2,581.97	826.00
Auto Repair & Maintenance	428.02	192.28
Banking / CC Charges	272.02	75.09
Dues & Subscriptions	1,399.21	1,174.66
Insurance	2,129.00	2,567.00
Professional Development - Staff & Board	319.44	208.29
Repair & Maintenance	777.80	1,431.29
Shipping and delivery expense	703.16	584.19
Small Equipment	860.93	1,499.48
Taxes & Licenses	249.76	140.95
Travel	925.41	1,458.00

	TOTAL	
	JUL 2018 - JUN 2019	JUL 2017 - JUN 2018 (PY)
Utilities	3,719.46	2,673.71
Total MANAGEMENT & GENERAL	24,594.41	20,153.36
Payment Processing Fee	745.61	299.26
PayPal Fees	10.46	
Payroll Expenses		
Payroll Processing Fee	648.96	482.80
Taxes	4,763.17	1,885.24
Wages	56,935.07	24,643.77
Total Payroll Expenses	62,347.20	27,011.81
PROGRAMMING		
Art Supply	4,504.13	2,447.84
Artist Development	488.08	
Artist Payment	7,651.13	5,759.05
Artist Support	1,048.83	978.51
Exhibition / Booth Fees	1,307.87	585.49
Merchandise Supplies	241.39	597.62
Studio Space Rent	13,200.00	11,000.00
Total PROGRAMMING	28,441.43	21,368.51
Total Expenditures	\$125,778.01	\$72,769.06
NET OPERATING REVENUE	\$ -5,468.57	\$2,343.75
Other Revenue		
Interest Earned	33.25	0.04
Total Other Revenue	\$33.25	\$0.04
Other Expenditures		
Depreciation		4,504.00
Total Other Expenditures	\$0.00	\$4,504.00
NET OTHER REVENUE	\$33.25	\$ -4,503.96
NET REVENUE	\$ -5,435.32	\$ -2,160.21