

July 1, 2011 to June 30, 2012 Operating Budget

	Enrollment		School Days		General Assumption Notes		
	5th	92	180	Regular School Days	0.95	ADA	
	6th	92	17	Saturday School Days	0.92	Free/Red	
	7th	82	13	Summer School Days	0.00	ELL	
	8th	64	19	Professional Development Days	0.12	Spec Ed	
	TOTAL	330	4	Grades	0.00	TANF	
	Avg. Annual						
	Attrition	5%					
		2011-2012	Assumption 1		Assumption 2		Assumption 3
SOURCES OF FUNDS							
Local and State Revenue							
Gross Base Per Pupil		2,539,350	8,100	\$/student	5%	student attrition	
Gross IDEA funds		63,360	1,600	\$/student	40	#/students	
MNPS Administration Fee		-	0.00%	MNPS administration fee	4.00%	old fee?	
Net Local and State Revenue		2,602,710					
Federal Revenues							
Title I		135,709	447	\$/student	304	#/students	
Title I - Stimulus		-	0	%/funds			
IDEA Federal Funding		0					
Subtotal Federal Revenues		135,709					
Fundraising							
*\$150,000 from Board Development included in \$492,000 total below							
Individuals		220,000					
Foundations		272,000	236,000	Private Foundations	36,000	KIPP Foundation (Miles Fellows)	
Subtotal Fundraising		492,000					
*15% of total Sources of Funds							
Other Sources							
Student Activity Fees		4,000	20	\$/Student	80%	collection rate	250
Other School Fees		11,550	35	\$/Student Uniforms	330	# students enrolled	
Interest on Investments		-					
Subtotal Other Sources		15,550					
		2,753,969					
TOTAL SOURCES		3,245,969					
per pupil		10,354					
USES OF FUNDS							
Employees (see salaries)							
Number of Full-time Teachers		21.0					
KAN Middle support/admin staff		12.0					
Regional FT staff		8.0					
Teacher Salaries		961,818					
Administrative Salaries		279,774					
Support Salaries		261,590					
Benefits (Taxes, Health, Retirement, etc.)		550,770					
Contracted Support		15,000	25	\$/hour	15	hours/week	40
Athletic Coach Part-Time		-	2,000	\$/semester	2	Semesters	0
Back Up Bus-Drivers/ Subs		6,000	15	\$/hr	2	drivers	200
Subtotal - Employees		2,074,953					

Professional Services								
IT Support / Consulting	28,800	2,400	\$/month	12	months	0		
Accounting and Fiscal Service	38,400	3,200	\$/month	12	months			
Payroll Processing Services	6,847	0.33%	% of payroll					
Audit Services	19,305	14,850	2008 fee	30%	increase			
Legal Services	-	0	\$/mo	12	months			
Janitorial services	-	0	month	12	months			
Extended Day Instructors	12,000	15	\$/hour	400	Work Hours	2	instructors	
Subtotal - Professional Services	105,352							
Additional Personnel Costs								
Board Development and Strategic Planning	5,300	4,500	1 1/2 retreat	800	professional dev.			
Board and Staff Appreciation	5,000	1,500	Holiday lunch	1,000	additional appreciation	2500	Teacher Gifts	
Staff Development	49,000	1,000	\$/ft staff	21	# teachers	28,000	Teacher Leader & addition of miles fellow	
Subtotal - Additional Personnel Costs	59,300							
Total Personnel	2,239,605	2230241	(9,364)					
Direct Student Expenses								
Extended Day Food	10,560	4	\$/student	10	Saturdays			
Extended Day Supplies	4,000	400	\$/Saturday	10	Saturdays			
Transportation maintenance	32,000	2,000	\$/bus	4	buses	4	quarters	
Weekday Transportation	19,800	600	fuel \$/mo.	3	buses	11	months	
Library	-	5,000	classroom library	7,500	supplies+licenses	0	\$(no library)	
Student Uniforms	23,800	50	\$/student	50	\$/7th/8th trade-in	146	# of 7th and 8th graders who need to trade in old shirts	
Local Field Studies	9,600	600	\$/lesson	4	grades	4	trips	
End of Semester Field Lessons	79,200	300	\$/student	330	# students enrolled	80%	% earning trip	
Other Educational Materials	-							
Assessment Materials	14,500	4,500	annual KACS spend	2,500	Other assessments	7,500	Benchmarks	
School Store	-	0	\$/student					
Student Gifts	2,500	1,000	honor roll gifts	0	honors assembly	1,500	Commencement	
Student Supplies	30,000	50	\$/student	500	\$/teacher	3,000	school provided	
Instructional Equipment	16,800	400	\$/classroom	18	classrooms	9,600	12 Document Cameras @ \$800/camera	
Textbooks	21,200	60	\$/book	320	books/Upper School	2,000	classroom libraries	
Classroom Furniture	5,400	300	\$/classroom	18	classrooms			
Equipment/ Athletics	3,300	10	\$/student					
Medical Supplies	1,000	100	\$/month	10	months			
Computer Hardware - Instructional	20,000	1,100	\$/computer	15	# new computers	3,500	Computer hardware replacement	
Computer Software - Instructional	3,200	40	\$/computer	80	computers			
Student Scholarships	-							
Contracted SPED expenses	13,000	65	\$/hr	20	hr/mo.	10	mo.	
Weekday Food service expense	20,700	7,600	\$/semester	2	semesters	5,500	Summer School	
Music Program	17,000	5,000	Supplies	10,000	Travel Expenses	2,000	Marketing	
KIPP To College	10,950	75	\$/student	64	# of 8th graders	82	# of 7th graders	
IDEA expense	7,800	65	\$/hr	12	hr/mo.	10	mo.	
Cell phone reimbursement	-	25	\$/mo	29	(teachers + staff)	0	mo.	
Total Direct Student Expenses	366,310							
Administration								
Food for meetings	3,600	300	\$/mo	12	months			
Marketing	6,000	4,000	Staff Recruitment	2,000	Student Recruitment			
Equipment Rental	15,600	100	(i.e. water, postage,etc)	1,200	Leased Equipment			
Development	26,000	15,000	Events	5,000	Materials/Production	6,000	Postage & \$1000 for Volunteer Projects	
Copying - Supplies and Maintenance	18,000	1,500	\$/mo.	12	months	55		
Postage and Delivery	3,300	10	\$/student	70	\$/month courier			
Office Supplies	18,000	18,000	\$/year standard KACS					
Office Furniture	-	0	\$/person					
Computer Hardware - Administrative	3,300	1,100	\$/computer	3	computers			
Computer Software - Administrative	3,000	600	\$/computer	5	computers			
Bank Charges	-	250	\$/mo.	0	mo.			
KIPP Licensing Fee	26,027	1%	Local and State OR	\$ -	Kan Fee			
Background checks	3,000	60	\$/check	50	#/checks			

Taxes and licenses		-					
Travel & Entertainment		3,000	3,000	Administrative Travel			
Total Administration		128,827					
Facilities							
<i>Square footage of property</i>		40,000	10,000	sq ft/grade	4	grades	
Rent/Mortgage		255,000	255,000	MNPS lease)	
Debt Service		-	0	\$/month	12	mos.	
Utilities		-	0	\$/mo	12	mos.	
Phones		9,000	750	\$/mo	12	mos.	
Security Measures		10,000	10,000	Security Equipment			
Other Supplies		1,200	100	\$/mo	12	mos.	School Beautification (KIPPnotizing)
Insurance		39,600	3,300		12		
Janitorial Supplies		3,000	250	\$/mo	12	mos.	
Building Maintenance and Improvements		10,000	5,000	\$/floor maintenance	2	times/year	
Total Facilities		327,800	227400	(100,400)			
Subtotal Uses		3,062,542					
Replacement Reserve		-	0%	% of expenses			
TOTAL USES		3,062,542	2949828				
<i>per pupil</i>		9,247	\$10,950	KIPP to College exp	\$ -	Replacement Reserve	
Net Surplus (Deficit)		183,427	260141	(76,714)			
Surplus/Deficit as % of Sources		5.7%					