

Westminster Home Connection
2021 Budget

Activities Without Donor Restrictions

	Repairs, Modifications, Sort-Pack-Move Program	Tornado Recovery Program	Total
Revenue			
Direct Public Support			
Grants released from restrictions	\$ 519,700	\$ 275,000	\$ 794,700
Donations from individuals & churches (\$61,000 in-kind)	369,000	14,000	383,000
PPP Loan forgiveness	51,500		51,500
Other income	10,500		10,500
	<u>950,700</u>	<u>289,000</u>	<u>1,239,700</u>
Expense			
Spent in client homes	530,000	217,900	747,900
Transportation & construction supplies	28,000	1,000	29,000
Case management	10,000	-	10,000
Salaries (\$11,000 in-kind)	210,000	65,800	275,800
Office & technology (\$44,000 in-kind)	87,000	3,300	90,300
Insurance	11,000	-	11,000
Development & fundraising (\$6,000 in-kind)	10,000	1,000	11,000
Depreciation	12,600	8,400	21,000
Other	7,200	-	7,200
	<u>905,800</u>	<u>297,400</u>	<u>1,203,200</u>
Excess of revenues over expenses	<u>\$ 44,900</u>	<u>\$ (8,400)</u>	<u>\$ 36,500</u>