

Operation Song			
Statement of Activities (P&L)			
2022 Full Year Draft Budget			
<i>presented 12/7/2022</i>			
	2021 FULL YEAR	2022 FULL YEAR	
	PROJECTION	BUDGET	NOTES
Revenue			
Alumni (10% admin fee)	750	1,000	Assumes \$10K in contributions to alumni
Digital Delivery Services	381	400	
Discounts/Refunds Given	1,142	500	
Donations	97,471	116,000	\$116K OS (20% growth)
Fundraiser	9,185	40,000	\$35K OS (John R event), \$5K alumni
Grant	77,618	80,000	\$75K OS, \$5K alumni (renew current grants)
Lipscomb Retreat	2,347	-	
Merchandise Income	1,197	1,200	
Sales	57	-	
Sales of Product Income	1,827	1,600	
Total Revenue	\$ 191,975	\$ 240,700	
Cost of Goods Sold			
Shipping	588	700	
Total Cost of Goods Sold	\$ 588	\$ 700	
Total Gross Revenue	\$ 191,387	\$ 240,000	
	2021 FULL YEAR	2022 FULL YEAR	
	PROJECTION	BUDGET	
Expenses			
Advertising & Marketing	13,291	14,000	
Bank Charges & Fees	324	1,000	Inc for silent auction, merch, donations
CD Printing	480	500	
Dues & subscriptions	5,676	6,000	
Insurance	5,917	6,000	
Legal & Professional Services	1,650	7,500	\$1500 990/1099s, \$6K accounting svcs
Office Supplies & Software	2,170	2,200	
Office/General Administrative	1,039	1,200	
Taxes & Licenses	731	800	
Contractors	33,245	45,300	\$42,300 PT admin + social media, \$3K art
Total Payroll Expenses	54,171	61,000	Base + 12% burden + potential bonus
Fundraising Event Expenses	-	21,000	\$15K John R event, \$6K alumni event
Meals & Entertainment	4,938	5,500	
Recording	21,200	23,000	
Songwriter Stipend	34,485	37,000	
Travel	7,288	8,000	
Total Expenses	\$ 186,605	\$ 240,000	NOTE: \$10K will be spent by alumni group

Return on Net Assets	\$ 4,782	\$ -	