

Form **990**Department of the Treasury
Internal Revenue Service**Return of Organization Exempt From Income Tax**Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung
benefit trust or private foundation)

▶ The organization may have to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0047

2004Open to Public
Inspection**A** For the **2004** calendar year, or tax year beginning

and ending

B Check if applicable

- ☐ Address change
☐ Name change
☐ Initial return
☐ Final return
☐ Amended return
☐ Application pending

Please use IRS label or print or type See Specific Instructions

C Name of organization**THE COMMUNITY FOUNDATION OF MIDDLE
TENNESSEE, INC.**

Number and street (or P O box if mail is not delivered to street address)

3833 CLEGHORN AVE.Room/suite
400

City or town, state or country, and ZIP + 4

NASHVILLE, TN 37215**D** Employer identification number**62-1471789****E** Telephone number**(615) 321-4939****F** Accounting method ☐ Cash ☒ Accrual
☐ Other (specify) ▶

• Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ)

H and **I** are not applicable to section 527 organizations**H(a)** Is this a group return for affiliates? ☐ Yes ☒ No**H(b)** If "Yes," enter number of affiliates ▶**H(c)** Are all affiliates included? **N/A** ☐ Yes ☐ No
(If "No," attach a list)**H(d)** Is this a separate return filed by an organization covered by a group ruling? ☐ Yes ☒ No**I** Group Exemption Number ▶**M** Check ☐ if the organization is **not** required to attach Sch B (Form 990, 990-EZ, or 990-PF)**G** Website: ▶ **WWW.CFMT.ORG****J** Organization type (check only one) ☒ 501(c) (**3**) (insert no) ☐ 4947(a)(1) or ☐ 527**K** Check here ☐ if the organization's gross receipts are normally not more than \$25,000. The organization need not file a return with the IRS, but if the organization received a Form 990 Package in the mail, it should file a return without financial data. **Some states require a complete return.****L** Gross receipts Add lines 6b, 8b, 9b, and 10b to line 12 ▶ **395,348,659.****Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances**

Revenue	1	Contributions, gifts, grants, and similar amounts received				
	a	Direct public support			1a	110,795,981.
	b	Indirect public support			1b	
	c	Government contributions (grants)			1c	
	d	Total (add lines 1a through 1c) (cash \$ 41,923,752. noncash \$ 68,872,229.)			1d	110,795,981.
	2	Program service revenue including government fees and contracts (from Part VII, line 93)			2	
	3	Membership dues and assessments			3	
	4	Interest on savings and temporary cash investments			4	
	5	Dividends and interest from securities			5	5,708,939.
	6a	Gross rents			6a	
	b	Less rental expenses			6b	
	c	Net rental income or (loss) (subtract line 6b from line 6a)			6c	
7	Other investment income (describe ▶)			7		
Revenue	8a	(A) Securities		(B) Other		
		278,340,352.		8a		
	b	Less cost or other basis and sales expenses		8b		
		265,368,277.		8b		
	c	Gain or (loss) (attach schedule)		8c		
		12,972,075.		8c		
	d	Net gain or (loss) (combine line 8c, columns (A) and (B))		8d	12,972,075.	
	9	Special events and activities (attach schedule). If any amount is from gaming, check here <input type="checkbox"/>				
	a	Gross revenue (not including \$ 0. of contributions reported on line 1a)		9a	503,387.	
	b	Less direct expenses other than fundraising expenses		9b	196,834.	
c	Net income or (loss) from special events (subtract line 9b from line 9a)		9c	306,553.		
Revenue	10a	Gross sales of inventory, less returns and allowances		10a		
	b	Less cost of goods sold		10b		
	c	Gross profit or (loss) from sales of inventory (attach schedule) (subtract line 10b from line 10a)		10c		
	11	Other revenue (from Part VII, line 103)		11		
Expenses	12	Total revenue (add lines 1d, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11)			12	129,783,548.
	13	Program services (from line 44, column (B))			13	41,397,015.
	14	Management and general (from line 44, column (C))			14	835,822.
	15	Fundraising (from line 44, column (D))			15	225,457.
	16	Payments to affiliates (attach schedule)			16	
	17	Total expenses (add lines 16 and 44, column (A))			17	42,458,294.
	18	Excess or (deficit) for the year (subtract line 17 from line 12)			18	87,325,254.
	19	Net assets or fund balances at beginning of year (from line 73, column (A))			19	239,857,111.
	20	Other changes in net assets or fund balances (attach explanation) SEE STATEMENT 4			20	17,158,666.
	21	Net assets or fund balances at end of year (combine lines 18, 19, and 20)			21	344,341,031.

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LHA For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions

Form 990 (2004)

**THE COMMUNITY FOUNDATION OF MIDDLE
TENNESSEE, INC.**

62-1471789

Part II Statement of Functional Expenses All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others Page 2

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22	Grants and allocations (attach schedule) (cash \$ 399,492.73 noncash \$)	22 39,949,273.	39,949,273.	STATEMENT 8	
23	Specific assistance to individuals (attach schedule)	23			
24	Benefits paid to or for members (attach schedule)	24			
25	Compensation of officers, directors, etc	25 248,925.	82,975.	82,975.	82,975.
26	Other salaries and wages	26 567,665.	205,697.	262,826.	99,142.
27	Pension plan contributions	27 55,442.	22,475.	22,571.	10,396.
28	Other employee benefits	28 130,922.	53,075.	53,298.	24,549.
29	Payroll taxes	29 44,772.	18,150.	18,227.	8,395.
30	Professional fundraising fees	30			
31	Accounting fees	31			
32	Legal fees	32			
33	Supplies	33 19,929.	4,584.	15,345.	
34	Telephone	34 15,395.	3,541.	11,854.	
35	Postage and shipping	35 39,211.	9,019.	30,192.	
36	Occupancy	36			
37	Equipment rental and maintenance	37 3,703.	852.	2,851.	
38	Printing and publications	38 76,720.	17,646.	59,074.	
39	Travel	39 10,393.	2,390.	8,003.	
40	Conferences, conventions, and meetings	40 2,567.	590.	1,977.	
41	Interest	41			
42	Depreciation, depletion, etc (attach schedule)	42 45,340.	10,428.	34,912.	
43	Other expenses not covered above (itemize)				
a		43a			
b		43b			
c		43c			
d		43d			
e	SEE STATEMENT 5	43e 1,248,037.	1,016,320.	231,717.	
44	Total functional expenses (add lines 22 through 43) Organizations completing columns (B)-(D), carry these totals to lines 13-15	44 42,458,294.	41,397,015.	835,822.	225,457.

Joint Costs. Check ☐ if you are following SOP 98-2

Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? ☐ Yes ☒ No

If "Yes," enter (i) the aggregate amount of these joint costs \$ _____, (ii) the amount allocated to Program services \$ _____, (iii) the amount allocated to Management and general \$ _____, and (iv) the amount allocated to Fundraising \$ _____

Part III Statement of Program Service Accomplishments

What is the organization's primary exempt purpose? **SEE STATEMENT 6**

All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable. (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)

		Program Service Expenses (Required for 501(c)(3) and (4) orgs., and 4947(a)(1) trusts, but optional for others)
a	SEE STATEMENT 7	
	(Grants and allocations \$ 39,949,273.)	41,397,015.
b		
	(Grants and allocations \$)	
c		
	(Grants and allocations \$)	
d		
	(Grants and allocations \$)	
e	Other program services (attach schedule)	(Grants and allocations \$)
f	Total of Program Service Expenses (should equal line 44, column (B), Program services)	41,397,015.

Part IV Balance Sheets

Note: Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.

		(A) Beginning of year		(B) End of year
Assets	45 Cash - non-interest-bearing		45	
	46 Savings and temporary cash investments	59,106,797.	46	55,598,505.
	47 a Accounts receivable	47a		
	b Less: allowance for doubtful accounts	47b	47c	
	48 a Pledges receivable	48a		
	b Less: allowance for doubtful accounts	48b	48c	
	49 Grants receivable		49	
	50 Receivables from officers, directors, trustees, and key employees		50	
	51 a Other notes and loans receivable	51a		
	b Less: allowance for doubtful accounts	51b	51c	
	52 Inventories for sale or use		52	
	53 Prepaid expenses and deferred charges		53	
	54 Investments - securities STMT 9 <input type="checkbox"/> Cost <input checked="" type="checkbox"/> FMV	169,507,131.	54	276,787,405.
	55 a Investments - land, buildings, and equipment basis	55a		
	b Less: accumulated depreciation	55b	55c	
	56 Investments - other SEE STATEMENT 11	1,062,748.	56	1,100,896.
	57 a Land, buildings, and equipment basis	57a 382,636.		
	b Less: accumulated depreciation	57b 178,559.	191,066.	57c 204,077.
58 Other assets (describe SEE STATEMENT 12)	12,083,898.	58	13,615,320.	
59 Total assets (add lines 45 through 58) (must equal line 74)	241,951,640.	59	347,306,203.	
Liabilities	60 Accounts payable and accrued expenses	42,494.	60	41,274.
	61 Grants payable		61	600,000.
	62 Deferred revenue		62	
	63 Loans from officers, directors, trustees, and key employees		63	
	64 a Tax-exempt bond liabilities		64a	
	b Mortgages and other notes payable		64b	
	65 Other liabilities (describe SEE STATEMENT 13)	2,052,035.	65	2,323,898.
	66 Total liabilities (add lines 60 through 65)	2,094,529.	66	2,965,172.
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74			
	67 Unrestricted	227,034,901.	67	329,868,713.
	68 Temporarily restricted	12,206,374.	68	13,759,589.
	69 Permanently restricted	615,836.	69	712,729.
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 70 through 74			
	70 Capital stock, trust principal, or current funds		70	
	71 Paid-in or capital surplus, or land, building, and equipment fund		71	
	72 Retained earnings, endowment, accumulated income, or other funds		72	
	73 Total net assets or fund balances (add lines 67 through 69 or lines 70 through 72, column (A) must equal line 19, column (B) must equal line 21)	239,857,111.	73	344,341,031.
	74 Total liabilities and net assets / fund balances (add lines 66 and 73)	241,951,640.	74	347,306,203.

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

Part IV-B	Reconciliation of Expenses per Audited Financial Statements with Expenses per Return
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a Total revenue, gains, and other support per audited financial statements	a 147249983.	a Total expenses and losses per audited financial statements	a 42,766,063.
b Amounts included on line a but not on line 12, Form 990		b Amounts included on line a but not on line 17, Form 990	
(1) Net unrealized gains on investments \$13,833,807.		(1) Donated services and use of facilities \$ 110,935.	
(2) Donated services and use of facilities \$ 110,935.		(2) Prior year adjustments reported on line 20, Form 990 \$	
(3) Recoveries of prior year grants \$		(3) Losses reported on line 20, Form 990 \$	
(4) Other (specify) STMT 15 \$ 3,324,859.		(4) Other (specify) STMT 16 \$ 196,834.	
Add amounts on lines (1) through (4)	b 17,269,601.	Add amounts on lines (1) through (4)	b 307,769.
c Line a minus line b	c 129980382.	c Line a minus line b	c 42,458,294.
d Amounts included on line 12, Form 990 but not on line a :		d Amounts included on line 17, Form 990 but not on line a :	
(1) Investment expenses not included on line 6b, Form 990 \$		(1) Investment expenses not included on line 6b, Form 990 \$	
(2) Other (specify) STMT 17 \$ <196,834.>		(2) Other (specify) \$	
Add amounts on lines (1) and (2)	d <196,834.>	Add amounts on lines (1) and (2)	d 0.
e Total revenue per line 12, Form 990 (line c plus line d)	e 129783548.	e Total expenses per line 17, Form 990 (line c plus line d)	e 42,458,294.

Part V	List of Officers, Directors, Trustees, and Key Employees (List each one even if not compensated)
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[illegible]

75 Did any officer, director, trustee, or key employee receive aggregate compensation of more than \$100,000 from your organization and all related organizations, of which more than \$10,000 was provided by the related organizations? If "Yes," attach schedule ☐ Yes ☒ No

THE COMMUNITY FOUNDATION OF MIDDLE
TENNESSEE, INC.

Form 990 (2004)

62-1471789

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Part VI Other Information

	Yes	No
76 Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity	76	X
77 Were any changes made in the organizing or governing documents but not reported to the IRS? If "Yes," attach a conformed copy of the changes	77	X
78 a Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?	78a	X
b If "Yes," has it filed a tax return on Form 990-T for this year?	78b	
79 Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," attach a statement	79	X
80 a Is the organization related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc., to any other exempt or nonexempt organization?	80a	X
b If "Yes," enter the name of the organization and check whether it is <input type="checkbox"/> exempt or <input type="checkbox"/> nonexempt		
81 a Enter direct or indirect political expenditures. See line 81 instructions	81a	0.
b Did the organization file Form 1120-POL for this year?	81b	X
82 a Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?	82a	X
b If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions in Part III.)	82b	110,935.
83 a Did the organization comply with the public inspection requirements for returns and exemption applications?	83a	X
b Did the organization comply with the disclosure requirements relating to quid pro quo contributions?	83b	X
84 a Did the organization solicit any contributions or gifts that were not tax deductible?	84a	X
b If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	84b	
85 501(c)(4), (5), or (6) organizations. a Were substantially all dues nondeductible by members?	85a	
b Did the organization make only in-house lobbying expenditures of \$2,000 or less? If "Yes" was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year	85b	
c Dues, assessments, and similar amounts from members	85c	N/A
d Section 162(e) lobbying and political expenditures	85d	N/A
e Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices	85e	N/A
f Taxable amount of lobbying and political expenditures (line 85d less 85e)	85f	N/A
g Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?	85g	
h If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?	85h	
86 501(c)(7) organizations. Enter a Initiation fees and capital contributions included on line 12	86a	N/A
b Gross receipts, included on line 12, for public use of club facilities	86b	N/A
87 501(c)(12) organizations. Enter a Gross income from members or shareholders	87a	N/A
b Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them)	87b	N/A
88 At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Part IX	88	X
89 a 501(c)(3) organizations. Enter Amount of tax imposed on the organization during the year under section 4911 0. , section 4912 0. , section 4955 0.		
b 501(c)(3) and 501(c)(4) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction	89b	X
c Enter Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 0.		
d Enter Amount of tax on line 89c, above, reimbursed by the organization 0.		
90 a List the states with which a copy of this return is filed TENNESSEE		
b Number of employees employed in the pay period that includes March 12, 2004	90b	12
91 The books are in care of ELLEN LEHMAN Telephone no (615) 321-4939		

Located at 3833 CLEGHORN AVE. STE #400 NASHVILLE, TN

ZIP + 4 37215

92 Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041- Check here ☐
and enter the amount of tax-exempt interest received or accrued during the tax year 92 N/A

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01-13-05

Form 990 (2004)

THE COMMUNITY FOUNDATION OF MIDDLE
TENNESSEE, INC.

Form 990 (2004)

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Part VII Analysis of Income-Producing Activities (See page 33 of the instructions)

Note: Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclu- sion code	(D) Amount	
93 Program service revenue					
a					
b					
c					
d					
e					
f Medicare/Medicaid payments					
g Fees and contracts from government agencies					
94 Membership dues and assessments					
95 Interest on savings and temporary cash investments					
96 Dividends and interest from securities			14	5,708,939.	
97 Net rental income or (loss) from real estate					
a debt-financed property					
b not debt-financed property					
98 Net rental income or (loss) from personal property					
99 Other investment income					
100 Gain or (loss) from sales of assets other than inventory			18	12,972,075.	
101 Net income or (loss) from special events			12	306,553.	
102 Gross profit or (loss) from sales of inventory					
103 Other revenue					
a					
b					
c					
d					
e					
104 Subtotal (add columns (B), (D), and (E))		0.		18,987,567.	0.
105 Total (add line 104, columns (B), (D), and (E))					18,987,567.

Note: Line 105 plus line 1d, Part I, should equal the amount on line 12, Part I.

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See page 34 of the instructions)

Line No.	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes)
▼	SEE ATTACHED STATEMENT 18

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See page 34 of the instructions)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
N/A	%			
	%			
	%			
	%			

Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See page 34 of the instructions)

(a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

(b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

Note: If "Yes" to (b), file Form 4720 and Form 4720 (see instructions)

Please Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Date 8-10-05 **Ellen E. Lehman** President
Type or print name and title

Date 08/09/05 Check if self-employed ☒ Preparer's SSN or PTIN

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Organization Exempt Under Section 501(c)(3)

(Except Private Foundation) and Section 501(e), 501(f), 501(k),
501(n), or Section 4947(a)(1) Nonexempt Charitable Trust

Supplementary Information-(See separate instructions.)

▶ **MUST be completed by the above organizations and attached to their Form 990 or 990-EZ**

OMB No 1545-0047

2004

Name of the organization **THE COMMUNITY FOUNDATION OF MIDDLE
TENNESSEE, INC.**

Employer identification number
62 1471789

Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees

(See page 1 of the instructions List each one If there are none, enter "None ")

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
MELISA CURREY 3833 CLEGHORN AVENUE, NASHVILLE, TN 37215	COMPTROLLER 40 HRS/WEEK	80,488.	14,206.	
ROBIN SATYSHUR 3833 CLEGHORN AVENUE, NASHVILLE, TN 37215	PROF. SERVICE 40 HRS/WEEK	63,984.	5,715.	
LAUNDREA LEWIS 3833 CLEGHORN AVENUE, NASHVILLE, TN 37215	GRANTS DIR. 40 HRS/WEEK	57,048.	11,651.	
MICHAEL MCDANIEL 3833 CLEGHORN AVENUE, NASHVILLE, TN 37215	DONOR COORD. 40 HRS/WEEK	54,712.	11,580.	
Total number of other employees paid over \$50,000 ▶	0			

Part II Compensation of the Five Highest Paid Independent Contractors for Professional Services

(See page 2 of the instructions List each one (whether individuals or firms) If there are none, enter "None ")

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
NONE -----		

Total number of others receiving over \$50,000 for professional services ▶	0	

THE COMMUNITY FOUNDATION OF MIDDLE

Schedule A (Form 990 or 990-EZ) 2004 **TENNESSEE, INC.**

62-1471789 Page 2

Part III Statements About Activities (See page 2 of the instructions)

	Yes	No
1 During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities ► \$ _____ (Must equal amounts on line 38, Part VI-A, or line i of Part VI-B) Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A. Other organizations checking "Yes," must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities.	1	X
2 During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? (If the answer to any question is "Yes," attach a detailed statement explaining the transactions)		
a Sale, exchange, or leasing of property?	2a	X
b Lending of money or other extension of credit?	2b	X
c Furnishing of goods, services, or facilities?	2c	X
d Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)? SEE PART V, FORM 990	2d	X
e Transfer of any part of its income or assets?	2e	X
3 a Do you make grants for scholarships, fellowships, student loans, etc.? (If "Yes," attach an explanation of how you determine that recipients qualify to receive payments) b Do you have a section 403(b) annuity plan for your employees?	3a 3b	X X
4 a Did you maintain any separate account for participating donors where donors have the right to provide advice on the use or distribution of funds? b Do you provide credit counseling, debt management, credit repair, or debt negotiation services?	4a 4b	X X

SEE STATEMENT 18

Part IV Reason for Non-Private Foundation Status (See pages 3 through 6 of the instructions)The organization is not a private foundation because it is (Please check only **ONE** applicable box)

- 5 ☐ A church, convention of churches, or association of churches Section 170(b)(1)(A)(i)
- 6 ☐ A school Section 170(b)(1)(A)(ii) (Also complete Part V)
- 7 ☐ A hospital or a cooperative hospital service organization Section 170(b)(1)(A)(iii)
- 8 ☐ A Federal, state, or local government or governmental unit Section 170(b)(1)(A)(v)
- 9 ☐ A medical research organization operated in conjunction with a hospital Section 170(b)(1)(A)(iii) Enter the hospital's name, city, and state **►** _____
- 10 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit Section 170(b)(1)(A)(iv) (Also complete the **Support Schedule** in Part IV-A)
- 11a ☒ An organization that normally receives a substantial part of its support from a governmental unit or from the general public Section 170(b)(1)(A)(vi) (Also complete the **Support Schedule** in Part IV-A)
- 11b ☐ A community trust Section 170(b)(1)(A)(vi) (Also complete the **Support Schedule** in Part IV-A)
- 12 ☐ An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc., functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See section 509(a)(2) (Also complete the **Support Schedule** in Part IV-A)
- 13 ☐ An organization that is not controlled by any disqualified persons (other than foundation managers) and supports organizations described in (1) lines 5 through 12 above, or (2) section 501(c)(4), (5), or (6), if they meet the test of section 509(a)(2) (See section 509(a)(3))

Provide the following information about the supported organizations (See page 5 of the instructions)

(a) Name(s) of supported organization(s)	(b) Line number from above

- 14 ☐ An organization organized and operated to test for public safety Section 509(a)(4) (See page 5 of the instructions)

423111
12-03-04

Schedule A (Form 990 or 990-EZ) 2004

THE COMMUNITY FOUNDATION OF MIDDLE

Schedule A (Form 990 or 990-EZ) 2004 **TENNESSEE, INC.**

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Part IV-A Support Schedule (Complete only if you checked a box on line 10, 11, or 12) **Use cash method of accounting.****Note:** You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting.

Calendar year (or fiscal year beginning in)	(a) 2003	(b) 2002	(c) 2001	(d) 2000	(e) Total
15 Gifts, grants, and contributions received. (Do not include unusual grants. See line 28.)	54,613,725.	148266460.	51,587,858.	59,800,203.	314,268,246.
16 Membership fees received					
17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc., purpose					
18 Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975	3,296,498.	3,776,822.	2,469,167.	2,795,608.	12,338,095.
19 Net income from unrelated business activities not included in line 18					
20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					
21 The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge.					
22 Other income. Attach a schedule. Do not include gain or (loss) from sale of capital assets.	321,095.	339,897.	SEE STATEMENT 19 264,920.		925,912.
23 Total of lines 15 through 22	58,231,318.	152383179.	54,321,945.	62,595,811.	327,532,253.
24 Line 23 minus line 17	58,231,318.	152383179.	54,321,945.	62,595,811.	327,532,253.
25 Enter 1% of line 23	582,313.	1,523,832.	543,219.	625,958.	
26 Organizations described on lines 10 or 11: a Enter 2% of amount in column (e), line 24					26a 6,550,645.
b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 2000 through 2003 exceeded the amount shown in line 26a. Do not file this list with your return. Enter the total of all these excess amounts					26b 0.
c Total support for section 509(a)(1) test. Enter line 24, column (e)					26c 327,532,253.
d Add: Amounts from column (e) for lines 18 12,338,095. 19 22 925,912. 26b					26d 13,264,007.
e Public support (line 26c minus line 26d total)					26e 314,268,246.
f Public support percentage (line 26e (numerator) divided by line 26c (denominator))					26f 95.9503%
27 Organizations described on line 12: a For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person." Do not file this list with your return. Enter the sum of such amounts for each year	N/A				
(2003) (2002) (2001) (2000)					
b For any amount included in line 17 that was received from each person (other than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000. (Include in the list organizations described in lines 5 through 11, as well as individuals.) Do not file this list with your return. After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year	N/A				
(2003) (2002) (2001) (2000)					
c Add: Amounts from column (e) for lines 15 17 20 21					27c N/A
d Add: Line 27a total and line 27b total					27d N/A
e Public support (line 27c total minus line 27d total)					27e N/A
f Total support for section 509(a)(2) test. Enter amount on line 23, column (e)					27f N/A
g Public support percentage (line 27e (numerator) divided by line 27f (denominator))					27g N/A %
h Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator))					27h N/A %

28 Unusual Grants: For an organization described in line 10, 11, or 12 that received any unusual grants during 2000 through 2003, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant. Do not file this list with your return. Do not include these grants in line 15

NONE

423121 12-03-04

Schedule A (Form 990 or 990-EZ) 2004

10

14040809 781331 16513

2004.05070 THE COMMUNITY FOUNDATION OF 16513__1

THE COMMUNITY FOUNDATION OF MIDDLE

Schedule A (Form 990 or 990-EZ) 2004 **TENNESSEE, INC.**

62-1471789 Page **4**

Part V Private School Questionnaire (See page 7 of the instructions)

N/A

(To be completed ONLY by schools that checked the box on line 6 in Part IV)

	Yes	No
29 Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?	29	
30 Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?	30	
31 Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe, if "No," please explain (If you need more space, attach a separate statement)	31	
<hr/>		
<hr/>		
<hr/>		
32 Does the organization maintain the following		
a Records indicating the racial composition of the student body, faculty, and administrative staff?	32a	
b Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?	32b	
c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	32c	
d Copies of all material used by the organization or on its behalf to solicit contributions? If you answered "No" to any of the above, please explain (If you need more space, attach a separate statement)	32d	
<hr/>		
33 Does the organization discriminate by race in any way with respect to		
a Students' rights or privileges?	33a	
b Admissions policies?	33b	
c Employment of faculty or administrative staff?	33c	
d Scholarships or other financial assistance?	33d	
e Educational policies?	33e	
f Use of facilities?	33f	
g Athletic programs?	33g	
h Other extracurricular activities? If you answered "Yes" to any of the above, please explain (If you need more space, attach a separate statement)	33h	
<hr/>		
<hr/>		
34 a Does the organization receive any financial aid or assistance from a governmental agency?	34a	
b Has the organization's right to such aid ever been revoked or suspended? If you answered "Yes" to either 34a or b, please explain using an attached statement	34b	
35 Does the organization certify that it has complied with the applicable requirements of sections 4 01 through 4 05 of Rev Proc 75-50, 1975-2 C B 587, covering racial nondiscrimination? If "No," attach an explanation	35	

Schedule A (Form 990 or 990-EZ) 2004

THE COMMUNITY FOUNDATION OF MIDDLE

Schedule A (Form 990 or 990-EZ) 2004 **TENNESSEE, INC.**

62-1471789 Page 5

Part VI-A Lobbying Expenditures by Electing Public Charities (See page 9 of the instructions)

N/A

(To be completed **ONLY** by an eligible organization that filed Form 5768)Check ☐ **a** if the organization belongs to an affiliated group Check ☐ **b** if you checked "a" and "limited control" provisions apply**Limits on Lobbying Expenditures**

(The term "expenditures" means amounts paid or incurred)

- 36** Total lobbying expenditures to influence public opinion (grassroots lobbying)
- 37** Total lobbying expenditures to influence a legislative body (direct lobbying)
- 38** Total lobbying expenditures (add lines 36 and 37)
- 39** Other exempt purpose expenditures
- 40** Total exempt purpose expenditures (add lines 38 and 39)
- 41** Lobbying nontaxable amount Enter the amount from the following table -
- | | |
|--|---|
| If the amount on line 40 is - | The lobbying nontaxable amount is - |
| Not over \$500,000 | 20% of the amount on line 40 |
| Over \$500,000 but not over \$1,000,000 | \$100,000 plus 15% of the excess over \$500,000 |
| Over \$1,000,000 but not over \$1,500,000 | \$175,000 plus 10% of the excess over \$1,000,000 |
| Over \$1,500,000 but not over \$17,000,000 | \$225,000 plus 5% of the excess over \$1,500,000 |
| Over \$17,000,000 | \$1,000,000 |
- 42** Grassroots nontaxable amount (enter 25% of line 41)
- 43** Subtract line 42 from line 36 Enter -0- if line 42 is more than line 36
- 44** Subtract line 41 from line 38 Enter -0- if line 41 is more than line 38

		(a) Affiliated group totals	(b) To be completed for ALL electing organizations
		N/A	
36			
37			
38			
39			
40			
41			
42			
43			
44			

Caution If there is an amount on either line 43 or line 44, you must file Form 4720.**4-Year Averaging Period Under Section 501(h)**

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below See the instructions for lines 45 through 50 on page 11 of the instructions)

Calendar year (or fiscal year beginning in) ►	Lobbying Expenditures During 4-Year Averaging Period				N/A
	(a) 2004	(b) 2003	(c) 2002	(d) 2001	(e) Total
45 Lobbying nontaxable amount					0.
46 Lobbying ceiling amount (150% of line 45(e))					0.
47 Total lobbying expenditures					0.
48 Grassroots nontaxable amount					0.
49 Grassroots ceiling amount (150% of line 48(e))					0.
50 Grassroots lobbying expenditures					0.

Part VI-B Lobbying Activity by Nonelecting Public Charities

(For reporting only by organizations that did not complete Part VI-A) (See page 11 of the instructions)

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of

- a** Volunteers
- b** Paid staff or management (Include compensation in expenses reported on lines c through h.)
- c** Media advertisements
- d** Mailings to members, legislators, or the public
- e** Publications, or published or broadcast statements
- f** Grants to other organizations for lobbying purposes
- g** Direct contact with legislators, their staffs, government officials, or a legislative body
- h** Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means
- i** Total lobbying expenditures (Add lines c through h)

Yes	No	Amount
	X	
	X	
	X	
	X	
	X	
	X	
	X	
	X	
		0.

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities

423141
11-24-04

Schedule A (Form 990 or 990-EZ) 2004

FOOTNOTES

STATEMENT 1

FORM 990, PART II, LINE 42 - "DEPRECIATION"

PROPERTY AND EQUIPMENT ARE STATED AT ACQUISITION COST, OR ESTIMATED FAIR VALUE IF DONATED, LESS ACCUMULATED DEPRECIATION. DEPRECIATION IS CALCULATED ON THE STRAIGHT-LINE METHOD OVER THE ESTIMATED USEFUL LIVES OF THE ASSETS WHICH RANGE AS FOLLOWS:

EQUIPMENT, FURNITURE AND FIXTURES - 5 TO 7 YEARS
VEHICLES - 5 YEARS

RENTAL PROPERTY	56,000.
EQUIPMENT	177,842.
FURNITURE AND FIXTURES	148,794.
TOTAL	382,636.
LESS: ACCUMULATED DEPRECIATION	<178,559.>
TOTAL ASSETS - NET	204,077.

FORM 990	GAIN (LOSS) FROM PUBLICLY TRADED SECURITIES	STATEMENT	2
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DESCRIPTION	GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE OF SALE	NET GAIN OR (LOSS)
	278,340,352.	265,368,277.	0.	12,972,075.
TO FORM 990, PART I, LINE 8	278,340,352.	265,368,277.	0.	12,972,075.

FORM 990	SPECIAL EVENTS AND ACTIVITIES	STATEMENT	3
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DESCRIPTION OF EVENT	GROSS RECEIPTS	CONTRIBUT. INCLUDED	GROSS REVENUE	DIRECT EXPENSES	NET INCOME
A CELEBRATION OF WOMEN LUNCHEON	267,165.		267,165.	137,194.	129,971.
JOE KRAFT AWARD LUNCHEON	28,863.		28,863.	27,591.	1,272.
CHEATHAM COUNTY CUMBERLAND BALL	37,828.		37,828.	12,158.	25,670.
OTHER EVENTS	169,531.		169,531.	19,891.	149,640.
TO FM 990, PART I, LINE 9	503,387.		503,387.	196,834.	306,553.

FORM 990	OTHER CHANGES IN NET ASSETS OR FUND BALANCES	STATEMENT	4
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DESCRIPTION	AMOUNT
UNREALIZED GAIN ON INVESTMENTS	13,833,807.
CHANGE IN VALUE OF SPLIT-INTEREST GIFTS	3,324,859.
TOTAL TO FORM 990, PART I, LINE 20	17,158,666.

FORM 990	OTHER EXPENSES			STATEMENT	5
DESCRIPTION	(A) TOTAL	(B) PROGRAM SERVICES	(C) MANAGEMENT AND GENERAL	(D) FUNDRAISING	
DUES AND SUBSCRIPTIONS	7,611.	1,751.	5,860.		
PROFESSIONAL FEES	112,240.	25,815.	86,425.		
ADVERTISING	125,566.	28,880.	96,686.		
UTILITIES	985.	227.	758.		
GIFTS	1,628.	374.	1,254.		
SOFTWARE MAINTENANCE	26,597.	6,117.	20,480.		
EVENTS	4,924.	1,133.	3,791.		
INVESTMENT MANAGEMENT & CUSTODIAL FEES	652,847.	652,847.			
DIRECT PROGRAM EXPENSES	294,259.	294,259.			
D & O EXPENSE	7,606.	1,749.	5,857.		
LIABILITY EXPENSE	13,774.	3,168.	10,606.		
TOTAL TO FM 990, LN 43	1,248,037.	1,016,320.	231,717.		

FORM 990	STATEMENT OF ORGANIZATION'S PRIMARY EXEMPT PURPOSE	STATEMENT	6
	PART III		

EXPLANATION

THE COMMUNITY FOUNDATION OF MIDDLE TENNESSEE, INC. (THE "FOUNDATION") IS A CHARITABLE ORGANIZATION WHOSE PURPOSE IS TO BE A LEADER, CATALYST, AND RESOURCE FOR PHILANTHROPY BY BUILDING AND HOLDING A PERMANENT AND GROWING ENDOWMENT FOR THE MIDDLE TENNESSEE COMMUNITY'S CHANGING NEEDS AND OPPORTUNITIES. THE FOUNDATION PROVIDES FLEXIBLE AND COST-EFFECTIVE WAYS FOR CIVIC-MINDED INDIVIDUALS, FAMILIES, AND COMPANIES TO CONTRIBUTE TO THEIR COMMUNITY. THE ASSETS OF THE FOUNDATION ARE DEVOTED TO CHARITABLE USES OF A PUBLIC NATURE PRIMARILY BENEFITING THE RESIDENTS OF MIDDLE TENNESSEE IN FIELDS SUCH AS SOCIAL SERVICES, EDUCATION, HEALTH, THE ENVIRONMENT, AND THE ARTS.

FORM 990	STATEMENT OF PROGRAM SERVICE ACCOMPLISHMENTS	STATEMENT	7
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DESCRIPTION OF PROGRAM SERVICE ONE

THE PURPOSE OF THIS FOUNDATION IS TO ACCUMULATE ENDOWMENT FUNDS FOR DISTRIBUTION TO OTHER NONPROFIT ORGANIZATIONS PRIMARILY BENEFITING THE RESIDENTS OF THE MIDDLE TENNESSEE AREA. DURING 2004, 949 ORGANIZATIONS IN THE MIDDLE TENNESSEE AREA BENEFITED FROM GRANTS GIVEN BY THE COMMUNITY FOUNDATION OF MIDDLE TENNESSEE.

	GRANTS	EXPENSES
TO FORM 990, PART III, LINE A	39,949,273.	41,397,015.

FORM 990	CASH GRANTS AND ALLOCATIONS	STATEMENT	8
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CLASSIFICATION	DONEE'S NAME	DONEE'S ADDRESS	DONEE'S RELATIONSHIP	AMOUNT
GRANT	SEE ATTACHED	SEE ATTACHED	NONE	39949273.
TOTAL INCLUDED ON FORM 990, PART II, LINE 22				39949273.

FORM 990	NON-GOVERNMENT SECURITIES	STATEMENT	9
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SECURITY DESCRIPTION	COST/FMV	CORPORATE STOCKS	CORPORATE BONDS	OTHER PUBLICLY TRADED SECURITIES	TOTAL NON-GOV'T SECURITIES
COMMON STOCKS	FMV	156284922.			156284922.
MUTUAL FUNDS	FMV			72,619,418.	72,619,418.
CORPORATE BONDS	COST		45,091,428.		45,091,428.
TO FORM 990, LINE 54, COL B		156284922.	45,091,428.	72,619,418.	273995768.

FORM 990	GOVERNMENT SECURITIES	STATEMENT	10
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DESCRIPTION	COST/FMV	U.S. GOVERNMENT	STATE AND LOCAL GOV'T	TOTAL GOV'T SECURITIES
GOVERNMENT SECURITIES	COST	2,791,637.		2,791,637.
TOTAL TO FORM 990, LINE 54, COL B		2,791,637.		2,791,637.

FORM 990	OTHER INVESTMENTS	STATEMENT	11
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DESCRIPTION	VALUATION METHOD	AMOUNT
LAND AND RENTAL PROPERTY	MARKET VALUE	60,000.
PARTNERSHIP INTEREST	MARKET VALUE	1,040,896.
TOTAL TO FORM 990, PART IV, LINE 56, COLUMN B		1,100,896.

FORM 990	OTHER ASSETS	STATEMENT	12
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DESCRIPTION	AMOUNT
CONTRIBUTIONS RECEIVABLE FROM LEAD TRUSTS	13,615,320.
TOTAL TO FORM 990, PART IV, LINE 58, COLUMN B	13,615,320.

FORM 990	OTHER LIABILITIES	STATEMENT	13
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DESCRIPTION	AMOUNT
AGENCY ENDOWMENT FUNDS LIABILITY	2,323,898.
TOTAL TO FORM 990, PART IV, LINE 65, COLUMN B	2,323,898.

FORM 990	OTHER SECURITIES	STATEMENT	14
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SECURITY DESCRIPTION	COST/FMV	OTHER SECURITIES
HCA STOCK OPTIONS	FMV	0.
TO FORM 990, LINE 54, COL B		0.

FORM 990	OTHER REVENUE NOT INCLUDED ON FORM 990	STATEMENT	15
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DESCRIPTION	AMOUNT
CHANGE IN VALUE OF SPLIT-INTEREST GIFTS	3,324,859.
TOTAL TO FORM 990, PART IV-A	3,324,859.

FORM 990	OTHER EXPENSES NOT INCLUDED ON FORM 990	STATEMENT	16
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DESCRIPTION	AMOUNT
EXPENSES RELATED TO SPECIAL EVENTS	196,834.
TOTAL TO FORM 990, PART IV-B	196,834.

FORM 990	OTHER REVENUE INCLUDED ON FORM 990	STATEMENT	17
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DESCRIPTION	AMOUNT
EXPENSES RELATED TO SPECIAL EVENTS	<196,834.>
TOTAL TO FORM 990, PART IV-A	<196,834.>

SCHEDULE A	EXPLANATION OF QUALIFICATIONS TO RECEIVE PAYMENTS	STATEMENT	18
	PART III, LINE 3		

GRANTS ARE MADE DIRECTLY TO COLLEGES AND UNIVERSITIES FOR INDIVIDUAL SCHOLARSHIPS. GRANTS ARE NOT MADE DIRECTLY TO INDIVIDUALS. INCLUDED IN THE APPLICATION PROCESS IS THE GATHERING OF FINANCIAL INFORMATION, LETTERS OF RECOMMENDATION, AND SCHOOL TRANSCRIPTS.

SCHEDULE A	OTHER INCOME			STATEMENT	19
DESCRIPTION	2003 AMOUNT	2002 AMOUNT	2001 AMOUNT	2000 AMOUNT	
THE WOMEN'S FUND	193,188.	291,849.	214,510.		0.
THE JOE KRAFT HUMANITARIAN FOUNDATION	29,021.	26,556.	27,906.		0.
THE CHEATHAM COUNTY COMMUNITY FOUNDATION	48,934.	21,492.	22,504.		0.
OTHER EVENTS	49,952.	0.	0.		0.
TOTAL TO SCHEDULE A, LINE 22	321,095.	339,897.	264,920.		0.

The Community Foundation of Middle Tennessee, Inc.
2005-2006 Board of Trustees

Mr. Jack O. Bovender, Jr
3833 Cleghorn Ave., Suite 400
Nashville, TN 37215
Term ends 2009

Mrs Betty M. Brown
3833 Cleghorn Ave., Suite 400
Nashville, TN 37215
Term ends 2011

Mr George N. Bullard
3833 Cleghorn Ave , Suite 400
Nashville, TN 37215
Term ends 2007

Mr. Richard J. Eskin
3833 Cleghorn Ave , Suite 400
Nashville, TN 37215
Term ends 2008

Mr. Charles O. Frazier
3833 Cleghorn Ave , Suite 400
Nashville, TN 37215
Term ends 2007

Mr Joel C Gordon
3833 Cleghorn Ave , Suite 400
Nashville, TN 37215
Term ends 2009

Mr Aubrey B Harwell, Jr.
3833 Cleghorn Ave., Suite 400
Nashville, TN 37215
Term ends 2007

Mr. F. W Lazenby
3833 Cleghorn Ave., Suite 400
Nashville, TN 37215
Term ends 2011

Board of Trustees Roster

Page 2

Mrs. Judith Liff Barker
3833 Cleghorn Ave., Suite 400
Nashville, TN 37215
Term ends 2006

Mr. Ralph W Mosley
3833 Cleghorn Ave , Suite 400
Nashville, TN 37215
Term ends 2011

Mr Ben R. Rechter
3833 Cleghorn Ave , Suite 400
Nashville, TN 37215
Term ends 2011

Mr. Charles A. Trost
3833 Cleghorn Ave., Suite 400
Nashville, TN 37215
Term ends 2009

Dr. Jamye C. Williams
3833 Cleghorn Ave , Suite 400
Nashville, TN 37215
Term ends 2006

Ms Jerry B. Williams
3833 Cleghorn Ave., Suite 400
Nashville, TN 37215
Term ends 2011

Mr Robert K. Zelle
3833 Cleghorn Ave., Suite 400
Nashville, TN 37215
Term ends 2011

Board of Directors Roster

Page 3

Mrs. Susan W Simons
3833 Cleghorn Ave , Suite 400
Nashville, TN 37215
Term ends 2008

Mr. William T Spitz
3833 Cleghorn Ave , Suite 400
Nashville, TN 37215
Term ends 2006

Mr Howard L Stringer
3833 Cleghorn Ave , Suite 400
Nashville, TN 37215
Term ends 2006

Ms. Deborah F. Turner
3833 Cleghorn Ave , Suite 400
Nashville, TN 37215
Term ends 2006

Mr. Jack B Turner
3833 Cleghorn Ave , Suite 400
Nashville, TN 37215
Term ends 2007

Mr. Steve Turner
3833 Cleghorn Ave., Suite 400
Nashville, TN 37215
Term ends 2008

Mrs. Betsy Walkup
3833 Cleghorn Ave., Suite 400
Nashville, TN 37215
Term ends 2007

Question #11 -- Description of 2004 Events
Form 990 Questionnaire

1. **The Women's Fund – A Celebration of Women Luncheon and Silent Auction.** This event celebrates, honors and inspires females of Middle Tennessee for, among other things, their accomplishments, generosity, love and wisdom. The success of this annual event has contributed to the overwhelming growth of the Fund and the availability of more grant dollars for non-profit programs benefiting females.

2. **The Joe Kraft Humanitarian Award Luncheon.** Created to perpetuate the memory of an individual who led our community by strength of character and unwavering integrity, the award is given annually to individuals who, like Joe Kraft, have made life better for others through hard work, bold dedication to service, and strong faith in the human spirit. Nominations are garnered community-wide and each recipient receives the privilege of steering a portion of the Fund's income to support the charity or charities of his or her choice.

3. **The Cheatham County Community Foundation's Cumberland Ball and Silent Auction.** The Cheatham County Community Foundation Scholarship Fund was created by a group of concerned citizens as a way to serve current and future generations of students. Proceeds from the ball and silent auction are used to provide scholarships for residents of Cheatham County

4. **Other Special Events.** Other events included:
 - 3 Golf Tournaments
 - 1 Silent Auction
 - 1 Lecture Series

Copies of **major fundraising events** materials include:

The Women's Fund Luncheon & Silent Auction
The Joe Kraft Award Luncheon
Cheatham County Cumberland Ball & Silent Auction

Copies of **other fundraising events** materials include:

Cheatham County Golf Tournament
Dickson County Golf Tournament
Dr. Mac Golf Classic
The Tomorrow Fund Fundraiser & Silent Auction
Edna S. Thomas Lecture Series

Community Foundation of Middle Tennessee
Client Prepared Form 990 Questionnaire
Tax Year 2004 - Grants
62-1471789

29. Does the organization make grants for scholarships, fellowships, student loans, etc.? If "yes", provide a statement explaining how the organization determines that those receiving disbursements from the organization, in furtherance of its charitable programs, qualify to receive payments.

Defining Selection Criteria

The purpose of a Scholarship Fund is determined when it is created by the donor or organization. While this purpose language generally defines who benefits from the Fund (i.e., graduates of a particular high school or students pursuing a particular course of study), the staff may need to do additional work to clarify and/or define criteria.

For example, a Fund might be established with language that provided for "scholarships to students pursuing vocational studies". The staff would include efforts to define the parameters of vocational study and, further, to define specific selection criteria to be used in awarding funds.

Establishing criteria is extremely important. Setting up guidelines in advance and rating each applicant against the criteria help make an objective assessment.

Generally, unless otherwise noted, the Committee uses a combination of merit and financial need in determining awards. The following guidelines can be adapted to address selection criteria:

**"The selection process shall balance merit and financial need
with an emphasis on financial need."**

Evaluating Merit

Merit can be defined in many ways. Figuring out how to measure it is always difficult. Within IRS standards, measures must be applied equally to all candidates. Merit is determined by an evaluation of an applicant using the following factors:

Question 29

Page 2

- Demonstrated academic ability. A student need not be at the top of his/her class, but must have demonstrated a capacity to succeed in a chosen course of study.
 - ✓ **High School/College Transcript:** As a measure of past academic achievement.
 - ✓ **PSAT/SAT Scores or ACT Scores:** As a measure of potential academic achievement.

<u>PSAT/SAT</u>	<u>ACT</u>
706+	32-36
604-705	24-27
505-603	20-23
401-504	16-19
324-400	1-15
- Demonstrated concern for school and community. Volunteer projects and active participation in school activities that indicate a commitment to the community.
 - ✓ **Extracurricular Activities:** As a measure of an applicant's well-roundedness, socialization and community service.
 - ✓ **Applicant Appraisal:** Fully evaluates student including strengths and weaknesses and highlights special qualities.
- Life experience. A student's voluntary or paid work experience supports his/her goals and aspirations in life.
 - ✓ **Career Goals:** The applicant is focused and expresses him/herself well.
 - ✓ **Other Experience:** Applicant has volunteer or paid work record and has demonstrated commitment.

How to Assess Merit

The Scholarship Committee seeks to award students who are active members of their community and school, through clubs, athletics, academic teams, volunteer work, religious involvement, and/or work. Students who find ways to be involved in a variety of activities demonstrate their well-roundedness and their commitment to building and strengthening the positive aspects of their communities. Some committee members assess involvement by number of hours devoted to all activities; others look more closely at the variety of activities or depth of involvement in each.

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A student who participates heavily in only three or four activities is not necessarily less involved than one who has a long list of smaller time & energy contributions - quantity is not the issue, so much as the spirit of involvement.

Another thing to consider is whether a candidate lives in an urban or rural area. Students who ride a bus 15 miles to school may not have access to transportation required for after-school activities, while students who live in urban areas can often walk or ride a city bus. Students from smaller, more rural communities -- even if they do have transportation -- may simply have fewer opportunities for involvement. Again, we hope our committee members will consider a student's whole picture in evaluating if that student has made an effort to be involved.

When considering grades, students' grades can vary from school to school, and the committee is asked to pay attention to the rigor of the courses that the student has taken. Higher grades in less rigorous courses are not necessarily a positive thing. Rigorous courses that prepare the student for college should carry more weight than the higher grade point average in less difficult courses. In evaluating "merit", the student's grades and the reported test scores should be balanced with the extracurricular activities and appraisals.

Evaluating Financial Need

In most cases, **financial need** is a major component of evaluating candidates for an award.

Financial need is determined by evaluation of an applicant using, but not limited to, the following factors:

- ✓ Current Family Income
- ✓ Accumulated Assets
- ✓ Family Size
- ✓ Number of Family Members in School
- ✓ Family Circumstances: Employment, Medical Needs, etc.

How to Assess Financial Need

Students are asked to provide their parents' and their own financial information, which include information on family size, income, and investments. In addition, we invite students to include a "Student Aid Report" to bring to our attention any circumstances not evident such as additional financial aid received from grants, loans, and other scholarships and family contribution. When considering financial need, it is helpful to

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begin by comparing the resources of students competing for the same award. Often, just by comparing family size and income for students in the same applicant pool, a pattern of need emerges - a family of 4 with a \$30,000 income

obviously has more need than a family of 4 with a \$50,000 income; but if the latter family has, for instance, a disabled parent and a sibling already in college, then resources available for the rising college freshman are less available. We ask that you use your best judgment to determine if an applicant will be able to attend college without financial assistance.

While we are pleased that many generous donors have chosen to establish scholarship funds here at The Community Foundation, we will never have adequate funds to assist all students who need aid. We feel it is important, therefore, that when applicants are qualified in all criteria, preference should be given to those applicants with extreme financial need *unless financial need is explicitly excluded from the criteria.*