



Original Budget

Fiscal Year 2013

LIPSCOMB UNIVERSITY
FINANCIAL SUMMARY

Operating Summary

	<u>Actual FY 2011</u>	<u>Estimated Actual FY 2012</u>	<u>FY 2013</u>	<u>FY 2014</u>	<u>FY 2015</u>	<u>FY 2016</u>	<u>FY 2017</u>
Operating Revenues	\$ 107,796,629	\$ 118,510,860	\$ 130,138,153	\$ 141,017,263	\$ 150,692,046	\$ 160,640,207	\$ 172,035,243
Operating Expenses	<u>(102,620,277)</u>	<u>(111,691,190)</u>	<u>(122,969,721)</u>	<u>(132,833,948)</u>	<u>(141,589,559)</u>	<u>(150,218,400)</u>	<u>(159,990,913)</u>
Subtotal	5,176,351	6,819,670	7,168,432	8,183,315	9,102,487	10,421,806	12,044,330
Debt Principal Payments	<u>(3,068,931)</u>	<u>(3,322,265)</u>	<u>(3,710,598)</u>	<u>(4,230,598)</u>	<u>(4,550,598)</u>	<u>(4,770,598)</u>	<u>(4,790,598)</u>
Pre-SFAS 117 Operations Surplus	<u><u>\$ 2,107,420</u></u>	<u><u>\$ 3,497,405</u></u>	<u><u>\$ 3,457,835</u></u>	<u><u>\$ 3,952,717</u></u>	<u><u>\$ 4,551,889</u></u>	<u><u>\$ 5,651,209</u></u>	<u><u>\$ 7,253,732</u></u>

**LIPSCOMB UNIVERSITY
PROPOSED ORIGINAL BUDGET ASSUMPTIONS
FOR FISCAL YEAR 2013**

INCOME ASSUMPTIONS

TUITION & FEES

Lipscomb University has completed a proposed original budget for Fiscal Year (FY) 2013. Undergraduate tuition & fees are projected to increase from \$23,494 in FY 2012 to \$24,654 in FY 2013, an increase of 4.94%. The budget assumes 805 new undergraduate freshmen and transfer students. This compares to 773 students in the fall of 2011. Below is a comparison of current undergraduate tuition & fee rates at Lipscomb versus the top competitors of Lipscomb (based on where prospective students most often enroll if they decide not to attend Lipscomb).

INSTITUTION	FY 2012
LIPSCOMB UNIVERSITY	\$ 23,494
University of TN in Knoxville - Tuition & Fees (out of state)	\$ 25,538
Abilene Christian University - Tuition & Fees	\$ 25,270
Belmont University - Tuition & Fees	\$ 24,960
Middle TN State University - Tuition & Fees (out-of-state)	\$ 21,406
Harding University - Tuition & Fees	\$ 14,610
University of TN in Knoxville - Tuition & Fees (in state)	\$ 8,396
Middle TN State University - Tuition & Fees (in-state)	\$ 7,018

The graduate tuition rate is budgeted to increase approximately 5% for its various programs. Graduate student enrollment is projected to have an overall increase of 199 new students. Projected enrollment increases are primarily in Graduate Education, Graduate Business, and the School of Computing & Informatics.

Lipscomb University's College of Pharmacy is also budgeted to increase 5% from \$31,835 to \$33,426 per its original pro forma projections. The College of Pharmacy's projected enrollment of 300 students in FY 2013 is twelve additional students over the original pro forma projection of 288 students.

The annual tuition of the High School and Middle School is budgeted at \$10,470 in FY 2013 versus \$9,975 in FY 2012, a 4.96% increase. The annual tuition of the Elementary School is budgeted at \$9,525 in FY 2013 versus \$9,075 in FY 2012, also a 4.96% increase. The proposed budget assumes 10 additional campus school students.

AUXILIARY INCOME - RESIDENCE HALLS AND DINING

Residence halls and dining (room and board) rates are projected to increase approximately 5% in FY 2013 versus FY 2012. Residence hall pricing (per semester) is increased from \$2,470 to \$2,592 for Elam, Sewell, High Rise, Fanning and traditional Johnson Hall. The Johnson Hall Addition pricing is increased from \$2,715 to \$2,849, and the Village is increased from \$3,185 to \$3,342.

Lipscomb University's proposed meal plan prices per semester are as follows:

Traveler - 100 Meals plus \$950 Flex:	\$1,745 to \$1,830
Herd - 125 Meals plus \$850 Flex:	\$1,925 to \$2,020
Stampede - 175 Meals plus \$600 Flex:	\$2,035 to \$2,135

UNRESTRICTED GIFTS & ENDOWMENT INCOME

Unrestricted gifts and the annual unrestricted endowment draw are budgeted at the same level in FY 2013 as FY 2012. Unrestricted gifts remain budgeted at \$1,200,000, and the endowment draw at \$1,500,000.

EXPENSE ASSUMPTIONS

SALARIES & BENEFITS

The budget presented for FY 2013 includes a 1.5% salary pool increase. However, final salary pool decisions are deferred until December 1, 2012 to allow for actual fall 2012 enrollments to occur. This allows Lipscomb to better forecast its actual tuition revenues so it can ensure a balanced revised budget in the fall.

The proposed budget for fiscal year 2013 includes 3.5 additional faculty positions to help the College of Business achieve AACSB (the Association to Advance Collegiate Schools of Business) accreditation.

DEBT SERVICE

Principal payments on bonds and notes payable in FY 2013 total \$3,710,598, which is a \$388,333 increase over the FY 2012 principal payments total of \$3,322,265. This is due to increased principal payments on Lipscomb's 2009 Bonds per the original bond amortization schedule, as well as increased principal payments on the new Fanning Hall note payable during its first full year.

Lipscomb's current letter of credit with SunTrust bank (that has secondary backing from the Federal Home Loan Bank of Atlanta) is due for renewal August 15, 2014. Therefore, Lipscomb does not have letter of credit renewal risk in the upcoming fiscal year.

SCHOLARSHIPS

Total institutional unfunded scholarships are projected to increase approximately 11.7% in FY 2013. While several of Lipscomb's institutional scholarships are fixed dollar amounts that are not directly linked to tuition price increases, the increase in financial aid will allow for enrollment growth.

BALANCED BUDGET

The University has prepared a balanced budget for fiscal year 2013 with a surplus of \$3.5 million. The University's pharmacy program is expected to generate a surplus of \$3.2 million, and the remainder of the University is expected to have a surplus of \$300 thousand.

Lipscomb University
Balance Sheets

	Actual May 31, 2011	Estimated May 31, 2012	Estimated May 31, 2013	Estimated May 31, 2014	Estimated May 31, 2015	Estimated May 31, 2016	Estimated May 31, 2017
<u>Assets</u>							
Cash	\$ 4,655,194	\$ 3,541,977	\$ 3,855,395	\$ 3,917,514	\$ 3,888,798	\$ 4,618,476	\$ 7,652,259
Accounts receivable, net	1,312,835	1,444,119	1,588,530	1,747,383	1,922,122	2,114,334	2,325,767
Investments, excluding real estate	70,618,548	72,276,197	77,056,833	82,139,201	87,346,475	92,602,801	102,145,086
Real estate investments	10,262,279	9,993,242	9,726,894	9,463,211	9,202,164	8,943,728	8,687,876
Prepaid expenses & other assets	1,586,408	1,618,136	1,650,499	1,683,509	1,717,179	1,751,523	1,786,553
Student loans receivable	2,317,758	2,364,113	2,411,395	2,459,623	2,508,816	2,558,992	2,610,172
Property & equipment, net	115,816,655	121,343,917	123,170,641	124,537,366	125,354,090	126,887,481	128,137,538
Total Assets	<u>\$ 206,569,677</u>	<u>\$ 212,581,700</u>	<u>\$ 219,460,188</u>	<u>\$ 225,947,807</u>	<u>\$ 231,939,644</u>	<u>\$ 239,477,334</u>	<u>\$ 253,345,251</u>
<u>Liabilities</u>							
Student account & dorm deposits collected in advance	\$ 4,833,171	\$ 4,929,834	\$ 5,028,431	\$ 5,129,000	\$ 5,231,580	\$ 5,336,211	\$ 5,442,936
Accounts payable	3,563,142	3,206,828	2,886,145	2,597,531	2,337,777	2,104,000	1,893,600
Accrued expenses & liabilities (excluding swaps)	5,295,272	5,043,747	4,804,169	4,575,971	4,358,612	4,151,578	3,954,378
Accrued swap liabilities	8,235,149	11,859,367	11,147,805	10,478,937	9,850,200	9,259,188	8,703,637
Deferred gain on sale of investment real estate	1,705,757	1,705,757	1,705,757	1,705,757	1,573,938	1,196,515	1,196,515
Unearned net tuition, fees, and other deferred revenues	1,079,657	1,241,606	1,427,846	1,642,023	1,888,327	2,171,576	2,497,312
Actuarial liability for annuities payable	2,747,993	2,775,473	2,803,228	2,831,260	2,859,573	2,888,168	2,917,050
Construction line of credit for Vision 2016 projects	-	200,000	3,550,000	3,500,000	-	-	-
Long-term notes & bonds payable	72,097,102	72,797,060	69,086,462	64,855,864	60,305,267	55,534,669	50,744,071
Accumulated post-retirement benefit obligation	5,341,930	6,091,930	6,396,527	6,716,353	7,052,170	7,404,779	7,775,018
Federal student loans refundable	2,240,634	2,207,024	2,173,919	2,141,310	2,109,191	2,077,553	2,046,390
Total Liabilities	<u>107,139,807</u>	<u>112,058,626</u>	<u>111,010,289</u>	<u>106,174,005</u>	<u>97,566,635</u>	<u>92,124,237</u>	<u>87,170,906</u>
<u>Net Assets</u>							
Unrestricted							
Undesignated	10,589,651	10,884,985	11,198,403	11,687,517	12,967,372	15,078,081	18,853,430
Designated for student loans	288,686	284,356	280,091	275,890	271,751	267,675	263,660
Funds functioning as endowment	13,130,860	13,296,625	13,774,689	14,282,925	14,803,653	15,329,285	16,283,514
Designated for pension and postretirement benefits	(5,959,654)	(6,709,654)	(7,014,251)	(7,334,077)	(7,669,894)	(8,022,503)	(8,392,742)
Designated for plant facilities	<u>(1,362,141)</u>	<u>(359,055)</u>	<u>2,539,829</u>	<u>8,856,019</u>	<u>18,352,078</u>	<u>25,247,078</u>	<u>31,843,285</u>
Total unrestricted	16,687,402	17,397,257	20,778,761	27,768,275	38,724,959	47,899,617	58,851,147
Temporarily restricted	46,004,078	43,448,357	44,819,481	45,725,736	45,665,876	45,472,732	49,023,991
Permanently restricted	<u>36,738,390</u>	<u>39,677,461</u>	<u>42,851,658</u>	<u>46,279,791</u>	<u>49,982,174</u>	<u>53,980,748</u>	<u>58,299,208</u>
Total Net Assets	<u>99,429,870</u>	<u>100,523,075</u>	<u>108,449,900</u>	<u>119,773,802</u>	<u>134,373,009</u>	<u>147,353,097</u>	<u>166,174,345</u>
Total Liabilities and Net Assets	<u>\$ 206,569,677</u>	<u>\$ 212,581,700</u>	<u>\$ 219,460,188</u>	<u>\$ 225,947,807</u>	<u>\$ 231,939,644</u>	<u>\$ 239,477,334</u>	<u>\$ 253,345,251</u>

Lipscomb University
Income and Expense from University Operations

	Actual FY 2011	Estimated Actual FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017
OPERATING REVENUES							
Tuition	\$ 83,952,066	\$ 94,534,077	\$ 105,276,135	\$ 115,444,753	\$ 124,257,322	\$ 133,274,884	\$ 143,522,204
Fees	4,066,617	4,468,483	4,608,265	4,876,959	5,164,034	5,447,553	5,780,462
Miscellaneous Income	1,175,460	858,739	874,739	874,739	874,739	874,739	874,739
Unrestricted Gifts	1,247,687	1,200,000	1,200,000	1,200,000	1,100,000	1,000,000	1,000,000
Restricted Funding Sources	524,120	495,663	471,905	236,905	136,905	136,905	136,905
Auxiliary Enterprises	14,985,495	15,412,716	16,190,926	16,867,724	17,642,863	18,389,943	19,204,751
Investment/Other Revenues	1,845,184	1,541,182	1,516,182	1,516,182	1,516,182	1,516,182	1,516,182
TOTAL REVENUES	107,796,629	118,510,860	130,138,153	141,017,263	150,692,046	160,640,207	172,035,243
OPERATING EXPENSES							
Instruction	33,013,960	37,376,803	42,260,414	45,412,988	48,125,764	51,284,975	54,175,787
Public Service	1,149,197	1,523,674	1,712,460	1,971,152	2,048,496	2,127,142	2,212,940
Academic Support	6,051,954	6,387,879	7,125,936	7,645,721	8,076,524	8,488,628	8,954,641
Student Services	11,502,151	12,012,936	12,943,429	13,463,208	13,910,276	14,441,972	14,915,061
Institutional Support	17,076,920	19,372,374	21,167,205	23,563,658	25,326,014	26,970,543	29,116,370
Scholarships - net	16,745,124	18,523,887	20,688,747	22,626,736	24,888,349	26,484,500	28,916,481
Physical Plant	10,708,747	10,183,634	10,512,106	11,243,971	12,004,777	12,880,058	13,797,933
Auxiliary Enterprises	6,372,225	6,310,003	6,559,423	6,906,514	7,209,360	7,540,583	7,901,699
TOTAL EXPENSES	102,620,277	111,691,190	122,969,721	132,833,948	141,589,559	150,218,400	159,990,913
Subtotal	5,176,351	6,819,670	7,168,432	8,183,315	9,102,487	10,421,806	12,044,330
Debt Principal Payments	(3,068,931)	(3,322,265)	(3,710,598)	(4,230,598)	(4,550,598)	(4,770,598)	(4,790,598)
Pre-SFAS 117 Operations Surplus	\$ 2,107,420	\$ 3,497,405	\$ 3,457,835	\$ 3,952,717	\$ 4,551,889	\$ 5,651,209	\$ 7,253,732

Lipscomb University							
Summary of Revenues by Classification							
		Estimated					
	Actual	Actual					
Account Description	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017
TUITION							
UNDERGRADUATE	\$ 48,041,984	\$ 50,882,235	\$ 53,088,637	\$ 56,502,696	\$ 60,047,542	\$ 63,337,343	\$ 67,216,943
NURSING	561,247	2,049,301	2,304,785	2,418,641	2,538,122	2,663,505	2,795,083
ADULT LEARNING	2,252,535	2,685,402	3,008,167	3,569,909	4,236,550	5,027,680	5,966,544
GRADUATE BUSINESS	3,100,236	2,918,189	3,635,768	4,090,812	4,603,032	4,968,513	5,363,013
CERTIFICATE IN ACCOUNTANCY	63,041	35,308	37,010	38,838	40,757	42,770	44,883
GRADUATE BIBLE	901,887	909,788	1,007,627	1,134,913	1,278,481	1,379,992	1,489,563
GRADUATE EDUCATION	5,148,121	5,579,339	6,201,347	6,624,212	7,075,911	7,637,738	8,244,175
INSTITUTE FOR CONFLICT MANAGEMENT	1,094,642	948,085	1,101,016	1,256,784	1,434,590	1,548,497	1,671,447
INSTITUTE FOR SUSTAINABILITY	601,438	633,494	758,146	906,885	1,084,806	1,170,940	1,263,913
ANDREWS INSTITUTE FOR CIVIC LEADERSHIP	-	391,318	420,761	752,295	845,145	1,011,226	1,209,956
GRADUATE COUNSELING	2,029,881	2,227,120	2,524,786	2,779,822	3,060,619	3,303,633	3,565,941
TRANSFORMAGING	-	203,520	539,206	1,105,049	1,712,162	2,367,464	3,076,282
EXERCISE & NUTRITION SCIENCE	495,684	576,552	662,689	755,670	861,698	930,117	1,003,968
INFORMATION SECURITY	-	413,731	1,320,575	1,840,785	1,722,824	1,808,965	1,976,979
HEALTH CARE INFORMATICS	-	484,950	1,744,475	2,275,332	2,179,099	2,288,054	2,469,725
I.T. SCIENCE & INFO MANAGEMENT	-	-	250,000	500,000	524,700	550,620	577,821
NEW GRADUATE PROGRAMS (40 STUDENTS)	-	-	550,000	1,100,000	1,650,000	2,200,000	2,750,000
SPARK IN COOL SPRINGS TUITION	-	-	1,198,710	1,485,460	1,573,602	1,666,698	1,789,203
Ed.D. IN LEARNING ORGANIZATIONS	327,740	857,733	985,184	1,052,382	1,124,163	1,213,422	1,309,768
DOCTORATE OF MINISTRY	3,150	21,420	22,478	24,263	26,189	28,269	30,513
COLLEGE OF PHARMACY	6,797,296	9,495,079	9,969,833	10,468,325	10,991,741	11,541,328	12,118,394
HIGH SCHOOL	4,893,763	5,256,426	5,560,335	5,882,267	6,230,938	6,609,018	7,010,288
MIDDLE SCHOOL	3,918,593	4,119,448	4,359,121	4,611,505	4,884,851	5,181,254	5,495,837
ELEMENTARY SCHOOL	3,166,165	3,310,211	3,502,863	3,705,671	3,925,324	4,163,505	4,416,295
GLOBAL LEARNING - LONDON (May)	-	-	-	-	-	-	-
GLOBAL LEARNING - SANTIAGO (Spring)	72,310	-	-	-	-	-	-
GLOBAL LEARNING - VIENNA (Fall)	258,250	337,590	321,597	348,969	378,242	396,927	416,535
COLLEGE OF BUSINESS - CHINA	120,785	129,740	136,149	142,875	149,933	157,340	165,112
GLOBAL LEARNING - OUTSOURCED PROGRAMS	103,320	68,098	64,872	70,393	76,298	80,067	84,023
Total Tuition Revenue	83,952,066	94,534,077	105,276,135	115,444,753	124,257,322	133,274,884	143,522,204

Lipscomb University								
Summary of Revenues by Classification								
		Estimated						
	Actual	Actual						
Account Description	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	
FEES								
PRIVATE MUSIC LESSON FEES	82,859	90,100	92,803	99,299	106,250	113,688	121,646	
LATE REGISTRATION FEE	10,545	9,218	9,235	9,465	9,700	9,886	10,144	
WITHDRAWAL FEE	10,380	10,539	10,559	10,822	11,091	11,303	11,598	
SPECIAL COURSE FEES	132,664	136,635	136,887	140,308	143,790	146,540	150,365	
SPECIAL EXAM FEE	47,700	47,843	47,931	49,129	50,348	51,311	52,651	
GRADUATION FEE, UNIV	145,589	189,571	189,571	189,571	189,571	189,571	189,571	
GENERAL STUDENT FEE	2,448,959	2,779,180	2,919,933	3,138,889	3,373,750	3,606,962	3,881,449	
TECHNOLOGY FEE, CAMPUS SCHOOL	122,680	118,547	124,333	130,549	137,077	143,931	151,127	
H S LEP	103,506	101,184	101,184	101,184	101,184	101,184	101,184	
H S GRADUATION FEE	12,000	12,700	12,700	12,700	12,700	12,700	12,700	
H S CAR REGISTRATION	11,310	9,681	9,681	9,681	9,681	9,681	9,681	
H S MIZPAH INCOME	17,960	17,310	17,310	17,310	17,310	17,310	17,310	
M S LEP	64,312	60,805	60,805	60,805	60,805	60,805	60,805	
ELEM LEP	30,095	29,269	29,269	29,269	29,269	29,269	29,269	
ELEM MATERIALS FEE	53,769	61,975	78,073	78,464	79,248	80,437	82,046	
HEALTH CENTER CHARGES	269,114	269,730	282,106	300,242	319,095	336,699	357,363	
ADVANCE FRESHMAN ORIENTATION	108,022	114,252	119,827	125,819	132,110	138,715	145,651	
QUEST WEEK FEES	76,725	75,240	75,379	77,262	79,180	80,695	82,801	
TRAFFIC FINES & CAMPUS SAFETY FEES	50,448	50,137	52,437	55,809	59,313	62,585	66,426	
LIBRARY FINES	2,659	2,992	2,998	3,073	3,149	3,209	3,293	
APPLICATION FEES	66,663	58,593	58,701	60,168	61,661	62,841	64,481	
BILLING FEE	17,706	20,398	23,959	24,558	25,168	25,649	26,318	
INSTITUTE FOR CONFLICT MANAGEMENT FEES	81,401	60,000	60,000	60,000	60,000	60,000	60,000	
EXECUTIVE EDUCATION PROGRAM FEES	71,711	112,000	62,000	62,000	62,000	62,000	62,000	
LIFELONG LEARNING PROGRAM FEES	27,840	30,583	30,583	30,583	30,583	30,583	30,583	
Total Fee Revenue	4,066,617	4,468,483	4,608,265	4,876,959	5,164,034	5,447,553	5,780,462	
MISCELLANEOUS REVENUE								
UNIV ATHLETICS - TICKET SALES	102,018	70,000	70,000	70,000	70,000	70,000	70,000	
BASKETBALL GUARANTEES	355,000	230,000	230,000	230,000	230,000	230,000	230,000	
BASEBALL GUARANTEES	6,000	-	-	-	-	-	-	
UNIV ATHLETICS - SPONSORS, BOX SEATS, OTHER	102,367	70,000	70,000	70,000	70,000	70,000	70,000	
UNIV ATHLETICS - CONCESSIONS	50,105	25,000	25,000	25,000	25,000	25,000	25,000	
UNIV ATHLETICS - FUNDRAISING & BOOSTERS	153,097	125,000	125,000	125,000	125,000	125,000	125,000	

Lipscomb University								
Summary of Revenues by Classification								
		Estimated						
	Actual	Actual						
Account Description	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	
H S BASKETBALL DOOR	13,746	14,052	20,052	20,052	20,052	20,052	20,052	
H S FOOTBALL GATE	19,461	21,727	31,727	31,727	31,727	31,727	31,727	
INTEREST INCOME - Student Accounts	27,571	20,907	20,907	20,907	20,907	20,907	20,907	
THEATRICAL AND CONCERT ARTISTS INCOME	44,843	37,675	37,675	37,675	37,675	37,675	37,675	
CONFERENCE INCOME (Christian Scholars & Preaching)	84,819	13,700	13,700	13,700	13,700	13,700	13,700	
ADVANCE DEPOSITS FORFEITED	43,379	32,523	32,523	32,523	32,523	32,523	32,523	
SINGARAMA TICKET SALES	19,957	15,430	15,430	15,430	15,430	15,430	15,430	
MISCELLANEOUS INCOME	124,343	150,000	150,000	150,000	150,000	150,000	150,000	
FEDERAL PROGRAMS ADMIN INCOME	28,754	32,726	32,726	32,726	32,726	32,726	32,726	
Total Miscellaneous Income	1,175,460	858,739	874,739	874,739	874,739	874,739	874,739	
UNRESTRICTED GIVING REVENUE								
UNRESTRICTED GIFTS	977,431	1,200,000	1,200,000	1,200,000	1,100,000	1,000,000	1,000,000	
GENERAL SCHOLARSHIP GIFTS	270,256	-	-	-	-	-	-	
Total Unrestricted Giving Revenue	1,247,687	1,200,000	1,200,000	1,200,000	1,100,000	1,000,000	1,000,000	
RESTRICTED FUNDING SOURCES								
CAMPUS MINISTRY	14,312	-	-	-	-	-	-	
CENTER FOR SPIRITUAL RENEWAL	37,000	37,000	37,000	37,000	37,000	37,000	37,000	
ENGINEERING	50,000	-	-	-	-	-	-	
HISTORY & POLITICAL SCIENCE	24,200	24,200	24,200	24,200	24,200	24,200	24,200	
INSTITUTE FOR CONFLICT MANAGEMENT GIFTS	14,667	14,667	14,667	14,667	14,667	14,667	14,667	
MINISTER IN RESIDENCE	20,004	20,004	-	-	-	-	-	
BAXTER CHAIR OF PREACHING	30,000	30,000	30,000	30,000	30,000	30,000	30,000	
UNDERGRADUATE BIBLE	31,776	31,038	31,038	31,038	31,038	31,038	31,038	
UNIVERSITY ATHLETICS (NCAA)	146,995	100,000	100,000	100,000	-	-	-	
NEW PROGRAMS & INSTITUTIONAL SUPPORT	155,167	238,754	235,000	-	-	-	-	
Total Restricted Funding Sources	524,120	495,663	471,905	236,905	136,905	136,905	136,905	

Lipscomb University								
Summary of Revenues by Classification								
		Estimated						
	Actual	Actual						
Account Description	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	
AUXILIARY ENTERPRISES								
ELEMENTARY SUMMER CAMP	60,016	70,320	70,320	70,320	70,320	46,570	48,101	
M S EXTENDED DAY	18,257	18,844	18,844	18,844	18,844	18,844	18,844	
ELEM EXTENDED DAY	95,039	94,234	94,234	94,234	94,234	94,234	94,234	
CELL PHONE RADIO TOWER RENTAL	151,732	151,840	151,840	151,840	151,840	151,840	151,840	
IMPACT YOUTH WORKSHOP	459,505	441,340	436,099	439,600	444,555	452,025	462,108	
SPARK IN COOL SPRINGS		-	115,000	125,000	125,000	125,000	125,000	
HOTEL/MOTEL OCCUPANCY FEE	97,889	84,410	78,498	79,128	80,020	81,365	83,180	
GLOBAL LEARNING - LONDON TRAVEL (May)	-	-	-	-	-	-	-	
GLOBAL LEARNING - SANTIAGO TRAVEL (Spring)	54,600	-	-	-	-	-	-	
GLOBAL LEARNING - VIENNA TRAVEL (Fall)	274,715	222,573	222,573	222,573	222,573	222,573	222,573	
ELAM HALL	1,384,487	1,278,606	1,343,010	1,410,161	1,480,669	1,554,702	1,632,438	
FANNING HALL	921,914	1,158,480	1,216,834	1,277,676	1,341,559	1,408,637	1,479,069	
HIGH RISE DORM	1,717,932	1,825,504	1,917,457	2,013,330	2,113,996	2,219,696	2,330,681	
JOHNSON HALL - PREMIUM	833,500	925,249	971,855	1,020,448	1,071,470	1,125,044	1,181,296	
JOHNSON HALL	502,329	594,437	624,379	655,598	688,378	722,797	758,937	
SEWELL HALL	675,465	622,676	654,041	686,743	721,080	757,134	794,991	
THE VILLAGE	935,811	881,041	925,420	971,691	1,020,275	1,071,289	1,124,854	
NEW RESIDENCE HALL, NET	-	-	-	-	73,022	113,501	156,316	
NET EVENT REVENUE (Arena,Shamblin,Alumni)	90,908	148,450	148,450	148,450	148,450	148,450	148,450	
ATHLETIC CAMPS CONCESSIONS	38,898	26,813	27,030	27,030	27,030	27,030	27,030	
FOOTBALL CAMP	4,192	3,800	3,831	3,831	3,831	3,831	3,831	
SOFTBALL CAMP	12,476	9,666	9,744	9,744	9,744	9,744	9,744	
SOCCER CAMP, CAMPUS SCHOOL	5,015	5,180	5,180	5,180	5,180	5,180	5,180	
SOCCER CAMP, MEN	150,828	125,349	126,362	126,362	126,362	126,362	126,362	
SOCCER CAMP, WOMEN	1,450	14,161	14,276	14,276	14,276	14,276	14,276	
BASKETBALL CAMP	310,135	314,673	317,217	317,217	317,217	317,217	317,217	
BASEBALL CAMP	21,029	24,171	24,366	24,366	24,366	24,366	24,366	
VOLLEYBALL CAMP	16,837	18,130	18,277	18,277	18,277	18,277	18,277	
SPEED & STRENGTH CAMP	4,951	4,219	4,253	4,253	4,253	4,253	4,253	
LIPSCOMB RACQUET CLUB	79,155	182,005	231,639	245,634	260,801	267,179	274,825	
UNIV STORE CONTRACTED INCOME	190,000	190,000	190,000	190,000	190,000	190,000	190,000	
VENDING (Pepsi & VAN)	18,214	24,453	24,453	24,453	24,453	24,453	24,453	
BOARD	4,970,074	5,067,054	5,320,407	5,586,427	5,865,748	6,159,036	6,466,987	
BELMONT BLVD, 3702 RENT	19,783	17,940	17,940	17,940	17,940	17,940	17,940	
BELMONT BLVD, 3704 RENT	14,795	16,140	16,140	16,140	16,140	16,140	16,140	
BELMONT BLVD, 3706 RENT	20,280	20,280	20,280	20,280	20,280	20,280	20,280	

Lipscomb University								
Summary of Revenues by Classification								
		Estimated						
	Actual	Actual						
Account Description	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	
BELMONT BLVD, 3901 RENT	21,952	22,200	22,200	22,200	22,200	22,200	22,200	
BELMONT PARK TERR, 4516 RENT	15,540	15,540	15,540	15,540	15,540	15,540	15,540	
BELMONT PARK TERR,4522 RENT	16,740	16,740	16,740	16,740	16,740	16,740	16,740	
BELMONT PARK TERR,4526 RENT	16,445	17,940	17,940	17,940	17,940	17,940	17,940	
CALDWELL LANE, 1105 RENT	14,730	18,540	18,540	18,540	18,540	18,540	18,540	
CRESTVIEW DR, 3700 RENT	-	6,562	6,562	6,562	6,562	6,562	6,562	
CRESTVIEW DR, 3701 RENT	9,000	9,000	9,000	9,000	9,000	9,000	9,000	
CRESTVIEW DR, 3702 RENT	-	6,562	6,562	6,562	6,562	6,562	6,562	
CRESTVIEW DR, 3703 RENT	10,740	10,740	10,740	10,740	10,740	10,740	10,740	
CRESTVIEW DR. 3704 RENT	10,200	10,200	10,200	10,200	10,200	10,200	10,200	
CRESTVIEW DR. 3705 RENT	9,464	10,800	10,800	10,800	10,800	10,800	10,800	
CRESTVIEW DR, 3706 RENT	8,925	-	-	-	-	-	-	
CRESTVIEW DR, 3707 RENT	5,250	-	-	-	-	-	-	
CRESTVIEW DR, 3708 RENT	8,300	-	-	-	-	-	-	
CRESTVIEW DR, 3709 RENT	14,970	795	795	795	795	795	795	
CRESTVIEW DR, 3711 RENT	8,250	-	-	-	-	-	-	
FERNDALE AVE, 3702 RENT	14,500	15,600	15,600	15,600	15,600	15,600	15,600	
FERNDALE AVE, 3703 RENT	7,500	9,000	9,000	9,000	9,000	9,000	9,000	
FERNDALE AVE, 3704 RENT	11,940	10,945	10,945	10,945	10,945	10,945	10,945	
FERNDALE AVE, 3705 RENT	13,348	14,280	14,280	14,280	14,280	14,280	14,280	
FERNDALE AVE, 3706 RENT	16,215	16,200	16,200	16,200	16,200	16,200	16,200	
FERNDALE AVE, 3710 RENT	10,200	10,200	10,200	10,200	10,200	10,200	10,200	
GRANDVIEW DR, 1403 RENT	14,050	13,950	13,950	13,950	13,950	13,950	13,950	
GRANDVIEW DR, 1407 RENT	17,048	18,540	18,540	18,540	18,540	18,540	18,540	
GRANDVIEW DR, 1409 RENT	21,610	21,300	21,300	21,300	21,300	21,300	21,300	
GRANDVIEW DR, 1503 RENT	23,871	21,000	21,000	21,000	21,000	21,000	21,000	
GRANDVIEW DR, 1505 RENT	17,940	17,940	17,940	17,940	17,940	17,940	17,940	
GRANDVIEW DR, 1507 RENT	5,480	11,940	11,940	11,940	11,940	11,940	11,940	
GRANDVIEW DR, 1509 RENT	1,500	8,250	8,250	8,250	8,250	8,250	8,250	
GRANDVIEW DR, 1511 RENT	2,790	15,345	15,345	15,345	15,345	15,345	15,345	
GRANDVIEW DR, 1513 RENT	16,095	17,340	17,340	17,340	17,340	17,340	17,340	
GRANNY WHITE, 3839 RENT	14,939	9,730	9,730	9,730	9,730	9,730	9,730	
GRANNY WHITE, 3900 RENT	21,000	21,000	21,000	21,000	21,000	21,000	21,000	
GRANNY WHITE, 3902 RENT	21,550	21,540	21,540	21,540	21,540	21,540	21,540	
GRANNY WHITE, 4012 RENT	5,615	12,150	12,150	12,150	12,150	12,150	12,150	
HARDING PL, 1200 RENT	16,140	15,468	15,468	15,468	15,468	15,468	15,468	
HARDING PL, 1204 RENT	13,140	13,140	13,140	13,140	13,140	13,140	13,140	
HARDING PL, 1212 RENT	22,740	22,740	22,740	22,740	22,740	22,740	22,740	

Lipscomb University								
Summary of Revenues by Classification								
		Estimated						
	Actual	Actual						
Account Description	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	
MAPLEHURST AVE, 1100 RENT	10,150	10,740	10,740	10,740	10,740	10,740	10,740	
MAPLEHURST AVE, 1102 RENT	15,950	17,400	17,400	17,400	17,400	17,400	17,400	
MAPLEHURST AVE, 1114 RENT	12,000	12,000	12,000	12,000	12,000	12,000	12,000	
MAYFAIR AVE, 3705 RENT	11,940	11,940	11,940	11,940	11,940	11,940	11,940	
MAYFAIR AVE, 3707 RENT	18,730	19,800	19,800	19,800	19,800	19,800	19,800	
MAYFAIR AVE, 3709 RENT	16,088	21,480	21,480	21,480	21,480	21,480	21,480	
MORROW AVE, 1108 RENT	16,739	16,740	16,740	16,740	16,740	16,740	16,740	
MORROW AVE, 1109 RENT	24,150	24,000	24,000	24,000	24,000	24,000	24,000	
MORROW AVE, 1133 RENT	15,345	16,740	16,740	16,740	16,740	16,740	16,740	
PARKWOOD TERRACE RENT	122,088	129,600	129,600	129,600	129,600	129,600	129,600	
ROSEMONT AVE. 3705 RENT	21,200	21,000	21,000	21,000	21,000	21,000	21,000	
ROSEMONT AVE, 3706 RENT	15,000	15,000	15,000	15,000	15,000	15,000	15,000	
ROSEMONT AVE, 3707 RENT	17,940	2,243	2,243	2,243	2,243	2,243	2,243	
ROSEMONT AVE, 3708 RENT	10,732	10,740	10,740	10,740	10,740	10,740	10,740	
ROSEMONT AVE, 3709 RENT	12,498	1,300	1,300	1,300	1,300	1,300	1,300	
SHACKLEFORD RD, 1600 RENT	13,018	16,740	16,740	16,740	16,740	16,740	16,740	
Total Auxiliary Revenues	14,985,495	15,412,716	16,190,926	16,867,724	17,642,863	18,389,943	19,204,751	
INVESTMENT/OTHER REVENUES								
ENDOWMENT DRAW	1,700,161	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	
CHANGE IN LIFE INSURANCE CASH VALUE	73,462	25,000	-	-	-	-	-	
ANNUITIES, TRUSTS & INVESTMENT SALES	71,560	16,182	16,182	16,182	16,182	16,182	16,182	
Total Investment/Other Revenues	1,845,184	1,541,182	1,516,182	1,516,182	1,516,182	1,516,182	1,516,182	
TOTAL REVENUES	\$ 107,796,629	\$ 118,510,860	\$ 130,138,153	\$ 141,017,263	\$ 150,692,046	\$ 160,640,207	\$ 172,035,243	

Lipscomb University								
Summary of Expenses by Function								
		Estimated						
	Actual	Actual						
Account Description	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	
INSTRUCTION								
Art - Operating	\$ 23,557	\$ 19,316	\$ 19,316	\$ 19,413	\$ 19,607	\$ 19,901	\$ 20,299	
Art - Regular Labor	224,277	211,040	215,765	223,317	231,133	239,222	247,595	
Art - Summer/May Labor	12,033	15,000	15,225	15,758	16,309	16,880	17,471	
Art - Adjunct and Overload Labor	69,412	81,382	82,603	85,494	88,486	91,583	94,789	
Art - Fringe Benefits	76,239	70,495	77,545	85,299	93,829	103,212	113,533	
Total - Art	405,519	397,233	410,453	429,280	449,364	470,798	493,686	
Biology - Operating	33,628	32,399	32,399	32,561	32,887	33,380	34,048	
Biology - Regular Labor	673,960	840,691	859,513	889,596	920,732	952,957	986,311	
Biology - Summer/May Labor	44,976	49,863	50,611	52,382	54,215	56,113	58,077	
Biology - Adjunct and Overload Labor	49,302	60,529	61,437	63,587	65,813	68,116	70,500	
Biology - Fringe Benefits	223,666	261,113	287,225	315,947	347,542	382,296	420,526	
Total - Biology	1,025,533	1,244,595	1,291,184	1,354,073	1,421,188	1,492,862	1,569,461	
Business Admin - Operating	59,906	59,906	59,906	60,206	60,808	61,720	62,954	
Business Admin - Regular Labor	936,987	1,054,495	1,078,105	1,115,838	1,154,893	1,195,314	1,237,150	
Business Admin - Summer/May Labor	58,989	48,418	49,144	50,864	52,644	54,487	56,394	
Business Admin - Adjunct and Overload Labor	58,175	65,340	66,320	68,641	71,044	73,530	76,104	
Business Admin - Fringe Benefits	301,677	325,740	343,314	377,645	415,409	456,950	502,645	
Total - Business Admin	1,415,735	1,553,899	1,596,789	1,673,194	1,754,798	1,842,001	1,935,247	
Chemistry - Operating	89,237	87,270	87,270	87,706	88,583	89,912	91,710	
Chemistry - Regular Labor	537,964	544,817	557,015	576,511	596,689	617,573	639,188	
Chemistry - Summer/May Labor	51,217	48,069	48,790	50,498	52,265	54,094	55,988	
Chemistry - Adjunct and Overload Labor	98,145	157,356	159,717	165,307	171,093	177,081	183,279	
Chemistry - Fringe Benefits	186,109	178,863	196,749	216,424	238,066	261,873	288,060	
Total - Chemistry	962,672	1,016,375	1,049,541	1,096,445	1,146,696	1,200,533	1,258,225	
College of Business - China	125,501	159,740	136,149	142,875	149,933	157,340	165,112	
Total - College of Business - China	125,501	159,740	136,149	142,875	149,933	157,340	165,112	
Communications - Operating	48,844	51,704	51,704	51,963	52,482	53,269	54,335	
Communications - Regular Labor	389,796	445,685	455,663	471,611	488,118	505,202	522,884	
Communications - Summer/May Labor	14,957	11,556	11,729	12,140	12,565	13,005	13,460	
Communications - Adjunct and Overload Labor	141,601	146,449	148,646	153,848	159,233	164,806	170,574	
Communications - Fringe Benefits	136,239	145,594	160,154	176,169	193,786	213,164	234,481	
Total - Communications	731,437	800,988	827,896	865,731	906,183	949,446	995,734	

Lipscomb University								
Summary of Expenses by Function								
		Estimated						
	Actual	Actual						
Account Description	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	
Computing & Info Sys - Operating	17,064	16,692	16,692	16,775	16,943	17,197	17,541	
Computing & Info Sys - Regular Labor	207,913	213,578	218,360	226,002	233,912	242,099	250,573	
Computing & Info Sys - Summer/May Labor	8,567	7,900	8,019	8,299	8,590	8,890	9,201	
Computing & Info Sys - Adjunct and Overload Labor	27,702	41,703	42,329	43,810	45,343	46,930	48,573	
Computing & Info Sys - Fringe Benefits	66,832	67,889	74,678	82,146	90,360	99,396	109,336	
Total - Computing & Info Sys	328,077	347,762	360,077	377,033	395,149	414,514	435,224	
Education - Operating	83,649	98,118	98,118	98,609	99,595	101,089	103,110	
Education - Regular Labor	328,070	421,536	430,974	446,058	461,670	477,828	494,552	
Education - Summer/May Labor	22,322	16,160	16,402	16,976	17,570	18,185	18,822	
Education - Adjunct and Overload Labor	91,097	89,802	91,149	94,339	97,641	101,059	104,596	
Education - Fringe Benefits	119,058	134,573	148,030	162,833	179,116	197,028	216,731	
Total - Education	644,197	760,188	784,673	818,815	855,592	895,188	937,810	
Engineering - Operating	65,032	92,650	71,730	72,921	64,515	76,383	68,846	
Engineering - Regular Labor	523,712	725,063	741,297	767,242	794,096	821,889	850,655	
Engineering - Summer/May Labor	5,140	8,000	8,120	8,404	8,698	9,003	9,318	
Engineering - Adjunct and Overload Labor	35,350	35,035	35,561	36,805	38,093	39,427	40,807	
Engineering - Fringe Benefits	159,036	221,441	243,586	267,944	294,738	324,212	356,634	
Total - Engineering	788,271	1,082,190	1,100,293	1,153,316	1,200,141	1,270,913	1,326,259	
English - Operating	31,158	24,594	24,594	24,717	24,964	25,339	25,845	
English - Regular Labor	543,096	557,066	569,539	589,473	610,104	631,458	653,559	
English - Summer/May Labor	9,907	39,708	40,304	41,715	43,175	44,686	46,250	
English - Adjunct and Overload Labor	59,715	65,320	66,300	68,620	71,022	73,508	76,081	
English - Fringe Benefits	167,287	175,318	192,850	212,135	233,349	256,683	282,352	
Total - English	811,163	862,007	893,586	936,659	982,613	1,031,673	1,084,086	
Family/Consumer Sci - Operating	16,479	12,479	12,479	12,541	12,667	12,857	13,114	
Family/Consumer Sci - Regular Labor	117,165	119,530	122,206	126,483	130,910	135,492	140,234	
Family/Consumer Sci - Summer/May Labor	-	1,545	1,568	1,623	1,679	1,738	1,799	
Family/Consumer Sci - Adjunct and Overload Labor	59,893	63,159	64,106	66,350	68,672	71,076	73,564	
Family/Consumer Sci - Fringe Benefits	40,071	40,656	44,722	49,194	54,113	59,524	65,477	
Total - Family/Consumer Science	233,608	237,368	245,080	256,191	268,041	280,687	294,187	
Foreign Language - Operating	40,879	39,128	39,128	39,324	39,717	40,313	41,119	
Foreign Language - Regular Labor	191,738	196,456	200,855	207,885	215,161	222,691	230,485	
Foreign Language - Summer/May Labor	23,289	24,889	25,262	26,146	27,061	28,009	28,989	
Foreign Language - Adjunct and Overload Labor	52,560	52,822	53,614	55,491	57,433	59,443	61,524	
Foreign Language - Fringe Benefits	71,180	64,758	71,234	78,358	86,193	94,813	104,294	
Total - Foreign Language	379,646	378,053	390,093	407,203	425,565	445,268	466,411	

Lipscomb University								
Summary of Expenses by Function								
		Estimated						
	Actual	Actual						
Account Description	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	
History & Political Sci - Operating	17,152	16,972	16,972	17,057	17,227	17,486	17,836	
History & Political Sci - Regular Labor	500,346	516,507	528,071	546,554	565,683	585,482	605,974	
History & Political Sci - Summer/May Labor	23,660	21,805	22,132	22,907	23,708	24,538	25,397	
History & Political Sci - Adjunct and Overload Labor	30,400	42,885	43,528	45,052	46,629	48,261	49,950	
History & Political Sci - Fringe Benefits	160,735	160,198	176,218	193,840	213,224	234,546	258,001	
Total - History & Political Science	732,293	758,367	786,922	825,409	866,471	910,313	957,157	
Honors Program - Operating	9,547	12,496	12,496	12,558	12,684	12,874	13,132	
Total - Honors Program	9,547	12,496	12,496	12,558	12,684	12,874	13,132	
Kinesiology - Operating	27,739	27,917	27,917	28,057	28,337	28,762	29,337	
Kinesiology - Regular Labor	315,402	326,932	334,252	345,951	358,059	370,591	383,562	
Kinesiology - Summer/May Labor	15,206	18,052	18,323	18,964	19,628	20,315	21,026	
Kinesiology - Adjunct and Overload Labor	35,978	26,057	26,448	27,374	28,332	29,323	30,350	
Kinesiology - Fringe Benefits	105,010	101,628	111,791	122,970	135,267	148,794	163,673	
Total - Kinesiology	499,334	500,587	518,731	543,315	569,623	597,785	627,948	
Institute for Law, Justice, & Society - Operating	99,068	100,000	100,000	100,500	101,505	103,028	105,088	
Institute for Law, Justice, & Society - Regular Labor	126,150	54,583	169,998	175,948	182,106	188,480	195,076	
Institute for Law, Justice, & Society - Summer/May Labor	-	8,350	8,475	8,772	9,079	9,397	9,726	
Institute for Law, Justice, & Society - Adjunct & Overload	21,850	17,098	17,354	17,962	18,591	19,241	19,915	
Institute for Law, Justice, & Society - Fringe Benefits	35,111	18,270	20,097	22,107	24,318	26,750	29,424	
Total - Institute for Law, Justice, & Society	282,178	198,302	315,925	325,288	335,598	346,895	359,229	
Mathematics - Operating	18,022	12,577	12,577	12,640	12,766	12,958	13,217	
Mathematics - Regular Labor	407,751	417,909	427,266	442,220	457,698	473,717	490,297	
Mathematics - Summer/May Labor	27,869	27,981	28,401	29,395	30,423	31,488	32,590	
Mathematics - Adjunct and Overload Labor	35,860	53,467	54,269	56,169	58,135	60,169	62,275	
Mathematics - Fringe Benefits	133,715	131,714	144,886	159,374	175,312	192,843	212,127	
Total - Mathematics	623,216	643,649	667,398	699,798	734,334	771,176	810,507	
Music - Operating	61,177	46,600	46,600	46,833	47,301	48,011	48,971	
Music - Regular Labor	422,362	438,699	448,521	464,219	480,466	497,283	514,688	
Music - Summer/May Labor	2,670	4,800	4,872	5,043	5,219	5,402	5,591	
Music - Adjunct and Overload Labor	27,352	38,430	39,006	40,371	41,784	43,247	44,760	
Music - Private Lesson Instructors	89,987	94,778	97,621	104,455	111,767	119,590	127,962	
Music - Fringe Benefits	130,389	135,221	148,743	163,618	179,980	197,978	217,775	
Total - Music	733,938	758,528	785,364	824,538	866,517	911,510	959,747	

Lipscomb University							
Summary of Expenses by Function							
		Estimated					
	Actual	Actual					
Account Description	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017
Nutrition - Operating	15,937	20,545	20,545	20,648	20,854	21,167	21,590
Nutrition - Regular Labor	166,180	166,230	169,951	175,900	182,056	188,428	195,023
Nutrition - Summer/May Labor	2,300	6,802	6,904	7,146	7,396	7,655	7,923
Nutrition - Adjunct and Overload Labor	-	14,623	14,842	15,362	15,899	16,456	17,032
Nutrition - Fringe Benefits	38,830	51,601	56,761	62,437	68,681	75,549	83,104
Total - Nutrition Program	223,248	259,801	269,004	281,492	294,887	309,255	324,672
Physics - Operating	17,123	16,702	16,702	16,786	16,953	17,208	17,552
Physics - Regular Labor	191,615	196,491	200,890	207,921	215,199	222,730	230,526
Physics - Summer/May Labor	11,011	12,800	12,992	13,447	13,917	14,404	14,909
Physics - Adjunct and Overload Labor	44,700	56,781	57,633	59,650	61,738	63,898	66,135
Physics - Fringe Benefits	64,555	68,183	75,001	82,501	90,752	99,827	109,809
Total - Physics	329,003	350,957	363,218	380,305	398,558	418,068	438,931
Psychology - Operating	7,224	6,220	6,220	6,251	6,314	6,408	6,536
Psychology - Regular Labor	313,901	324,240	389,192	402,813	416,912	431,504	446,606
Psychology - Summer/May Labor	9,873	24,120	24,482	25,339	26,226	27,144	28,094
Psychology - Adjunct and Overload Labor	41,775	45,773	46,460	48,086	49,769	51,511	53,313
Psychology - Fringe Benefits	102,073	102,675	130,250	143,275	157,603	173,363	190,699
Total - Psychology	474,847	503,028	596,604	625,764	656,823	689,929	725,249
Lipscomb Seminar - Operating	6,011	2,377	2,377	2,389	2,413	2,449	2,498
Lipscomb Seminar - Regular Labor	3,450	3,636	3,690	3,819	3,953	4,091	4,235
Lipscomb Seminar - Adjunct and Overload Labor	19,585	26,040	26,430	27,355	28,313	29,304	30,329
Lipscomb Seminar - Fringe Benefits	1,614	2,223	2,445	2,690	2,959	3,255	3,580
Lipscomb Seminar - Restricted Funding	(26,717)	(30,000)	(32,000)	(32,000)	(32,000)	(32,000)	(32,000)
Total - Lipscomb Seminar Program	3,943	4,275	2,943	4,253	5,637	7,099	8,642
Nursing - Operating	96,537	122,981	122,981	123,596	124,832	126,704	129,238
Nursing - Startup Costs	218,609	-	-	-	-	-	-
Nursing - Regular Labor	224,729	438,405	582,051	672,727	696,273	720,642	745,865
Nursing - Adjunct and Overload Labor	27,590	255,961	259,800	268,893	278,304	288,045	298,127
Nursing - Fringe Benefits	69,425	150,459	182,756	201,032	221,135	243,248	267,573
Total - Nursing Program	636,890	967,806	1,147,588	1,266,248	1,320,544	1,378,640	1,440,803
Sociology & Social Work - Operating	13,542	12,569	12,569	12,632	12,758	12,950	13,209
Sociology & Social Work - Regular Labor	159,217	173,134	234,703	242,918	251,420	260,219	269,327
Sociology & Social Work - Summer/May Labor	3,420	8,983	9,118	9,437	9,768	10,109	10,463
Sociology & Social Work - Adjunct and Overload Labor	31,572	28,132	28,554	29,553	30,588	31,658	32,766
Sociology & Social Work - Fringe Benefits	52,826	54,811	77,599	85,359	93,895	103,285	113,613
Total - Sociology & Social Work	260,577	277,629	362,543	379,899	398,428	418,221	439,378

Lipscomb University								
Summary of Expenses by Function								
		Estimated						
	Actual	Actual						
Account Description	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	
Office of Global Learning - Operating	21,670	66,572	66,572	66,905	67,574	68,588	69,959	
Office of Global Learning - Regular Labor	161,973	151,181	292,832	303,082	313,689	324,669	336,032	
Office of Global Learning - Fringe Benefits	47,182	46,061	73,744	81,119	89,231	98,154	107,969	
Total - Office of Global Learning	230,824	263,814	433,149	451,105	470,494	491,410	513,960	
Global Learning, London - Operating	864	116,239	125,000	137,500	151,250	166,375	183,013	
Total - Global Learning, London	864	116,239	125,000	137,500	151,250	166,375	183,013	
Global Learning, Santiago - Operating	117,003	5,000	-	-	-	-	-	
Total - Global Learning, Santiago	117,003	5,000	-	-	-	-	-	
Global Learning, Vienna - Operating	248,924	363,262	435,336	457,234	480,652	495,600	511,287	
Total - Global Learning, Vienna	248,924	363,262	435,336	457,234	480,652	495,600	511,287	
Global Learning Outsourced Programs - Operating	83,117	88,098	21,940	21,990	22,040	22,090	22,140	
Total - Global Learning Outsourced Programs	83,117	88,098	21,940	21,990	22,040	22,090	22,140	
Theatre - Operating	150,153	129,146	129,146	129,792	131,090	133,056	135,717	
Theatre - Regular Labor	144,102	143,692	146,909	152,051	157,373	162,881	168,582	
Theatre - Summer/May Labor	13,700	16,106	16,347	16,919	17,511	18,124	18,759	
Theatre - Adjunct and Overload Labor	44,226	45,082	45,758	47,360	49,017	50,733	52,509	
Theatre - Fringe Benefits	48,923	47,679	52,447	57,691	63,461	69,807	76,787	
Total - Theatre	401,105	381,705	390,608	403,813	418,452	434,601	452,354	
Undergraduate Bible - Operating	51,420	38,829	38,829	39,023	39,413	40,005	40,805	
Undergraduate Bible - Regular Labor	1,007,916	1,074,422	1,098,477	1,136,924	1,176,716	1,217,902	1,260,528	
Undergraduate Bible - Summer/May Labor	15,847	15,705	15,940	16,498	17,076	17,673	18,292	
Undergraduate Bible - Adjunct and Overload Labor	128,202	142,497	144,634	149,697	154,936	160,359	165,971	
Undergraduate Bible - Fringe Benefits	294,584	334,942	348,436	383,280	421,608	463,769	510,146	
Total - Undergraduate Bible	1,497,969	1,606,395	1,646,318	1,725,422	1,809,750	1,899,707	1,995,742	
College of Professional Studies - Operating	-	200,000	508,576	1,040,451	1,643,425	2,330,611	3,116,140	
College of Professional Studies - Regular Labor	-	177,625	181,602	187,958	194,536	201,345	208,392	
College of Professional Studies - Summer/May Labor	-	-	-	-	-	-	-	
College of Professional Studies - Adjunct and Overload Labor	-	-	-	-	-	-	-	
College of Professional Studies - Fringe Benefits	-	53,489	58,838	64,722	71,194	78,313	86,144	
Total - College of Professional Studies	-	431,114	749,016	1,293,130	1,909,156	2,610,269	3,410,676	

Lipscomb University							
Summary of Expenses by Function							
		Estimated					
	Actual	Actual					
Account Description	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017
High School - Operating	176,402	159,851	159,851	160,650	162,257	164,691	167,984
High School - Substitutes	13,888	13,798	13,798	14,281	14,781	15,298	15,834
High School - Regular Labor	1,983,140	2,039,513	2,085,176	2,158,157	2,233,692	2,311,871	2,392,787
High School - Fringe Benefits	594,751	615,160	659,192	725,111	797,622	877,385	965,123
Total - High School	2,768,182	2,828,321	2,918,017	3,058,199	3,208,352	3,369,245	3,541,728
HS LEP - Operating	31,222	43,318	43,318	43,535	43,970	44,629	45,522
HS LEP - Regular Labor	83,024	84,465	86,356	89,379	92,507	95,745	99,096
HS LEP - Fringe Benefits	24,801	25,435	27,979	30,777	33,854	37,240	40,964
Total - HS LEP	139,047	153,219	157,653	163,690	170,331	177,614	185,582
Middle School - Operating	46,151	58,756	58,756	59,050	59,640	60,535	61,746
Middle School - Substitutes	19,491	14,628	14,628	14,701	14,848	15,071	15,372
Middle School - Regular Labor	1,160,690	1,182,629	1,209,107	1,251,426	1,295,226	1,340,559	1,387,479
Middle School - Fringe Benefits	347,620	357,183	392,902	432,192	475,411	522,952	575,247
Total - Middle School	1,573,952	1,613,197	1,675,393	1,757,369	1,845,125	1,939,117	2,039,844
MS LEP - Operating	67,836	49,465	49,465	49,712	50,209	50,963	51,982
Total - MS LEP	67,836	49,465	49,465	49,712	50,209	50,963	51,982
Elementary School - Operating	85,206	72,563	72,563	72,926	73,655	74,760	76,255
Elementary School - Substitutes	14,613	22,708	22,708	22,822	23,050	23,396	23,863
Elementary School - Regular Labor	1,428,692	1,508,896	1,543,699	1,597,728	1,653,649	1,711,526	1,771,430
Elementary School - Fringe Benefits	413,717	456,015	501,617	551,778	606,956	667,652	734,417
Total - Elementary School	1,942,227	2,060,182	2,140,586	2,245,254	2,357,310	2,477,334	2,605,965
Elementary School - Student Materials	45,880	78,073	78,073	78,464	79,248	80,437	82,046
Total Elementary School - Student Materials	45,880	78,073	78,073	78,464	79,248	80,437	82,046
ELEM LEP - Operating	27,304	38,307	38,307	38,499	38,884	39,467	40,256
ELEM LEP - Regular Labor	20,165	22,996	23,686	24,515	25,373	26,261	27,180
ELEM LEP - Fringe Benefits	1,725	6,925	7,617	8,379	9,217	10,139	11,152
Total - ELEM LEP	49,194	68,228	69,610	71,392	73,473	75,866	78,589
Hazelip School of Theology - Operating	81,385	72,393	72,393	72,755	73,483	74,585	76,076
Hazelip School of Theology - Regular Labor	119,638	136,201	139,400	144,279	149,329	154,555	159,965
Hazelip School of Theology - Summer/May Labor	21,262	37,918	38,486	39,833	41,228	42,671	44,164
Hazelip School of Theology - Adjunct and Overload Labor	30,185	27,729	28,145	29,130	30,150	31,205	32,297
Hazelip School of Theology - Fringe Benefits	41,260	45,744	50,319	55,350	60,885	66,974	73,671
Total - Hazelip School of Theology	293,729	319,985	328,743	341,348	355,074	369,990	386,174

Lipscomb University								
Summary of Expenses by Function								
		Estimated						
	Actual	Actual						
Account Description	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	
Graduate Counseling - Operating	92,259	131,690	131,690	132,348	133,672	135,677	138,391	
Graduate Counseling - Regular Labor	107,287	119,973	122,659	126,952	131,395	135,994	140,754	
Graduate Counseling - Summer/May Labor	53,627	56,586	57,435	59,445	61,526	63,679	65,908	
Graduate Counseling - Adjunct and Overload Labor	140,514	133,768	135,775	140,527	145,445	150,536	155,804	
Graduate Counseling - Fringe Benefits	61,871	49,842	54,826	60,309	66,340	72,974	80,271	
Total - Graduate Counseling	455,557	491,859	502,385	519,581	538,378	558,860	581,128	
Graduate Education - Operating	189,221	134,000	134,000	134,670	136,017	138,057	140,818	
Graduate Education - Regular Labor	808,760	833,641	852,305	882,136	913,011	944,966	978,040	
Graduate Education - Summer/May Labor	78,650	72,577	73,666	76,244	78,913	81,675	84,533	
Graduate Education - Adjunct and Overload Labor	269,902	239,884	243,482	252,004	260,824	269,953	279,401	
Graduate Education - Fringe Benefits	237,451	228,379	251,216	276,338	303,972	334,369	367,806	
Total - Graduate Education	1,583,985	1,508,481	1,554,670	1,621,392	1,692,736	1,769,020	1,850,599	
Graduate Education - Ed.D. - Operating	11,365	133,000	133,000	133,665	135,002	137,027	139,767	
Graduate Education - Ed.D. - Regular Labor	241,632	274,744	278,217	287,955	298,033	308,465	319,261	
Graduate Education - Ed.D. - Adjunct and Overload Labor	2,775	3,749	3,805	3,938	4,076	4,219	4,366	
Graduate Education - Ed.D. - Fringe Benefits	68,794	83,005	91,305	100,436	110,479	121,527	133,680	
Total - Graduate Education - Ed.D.	324,566	494,497	506,328	525,994	547,590	571,237	597,074	
Graduate Business - Operating	669,594	503,215	503,215	505,731	510,788	518,450	528,819	
Graduate Business - Regular Labor	513,783	458,195	809,833	838,177	867,513	897,876	929,302	
Graduate Business - Summer/May Labor	34,807	44,902	45,575	47,170	48,821	50,530	52,299	
Graduate Business - Adjunct and Overload Labor	50,420	50,955	51,719	53,530	55,403	57,342	59,349	
Graduate Business - Fringe Benefits	175,923	150,884	224,593	247,053	271,758	298,934	328,827	
Total - Graduate Business	1,444,526	1,208,151	1,634,936	1,691,661	1,754,284	1,823,133	1,898,596	
Graduate Exercise & Nutrition Sci - Operating	42,452	68,950	77,920	78,310	79,093	80,279	81,885	
Graduate Exercise & Nutrition Sci - Regular Labor	28,381	76,012	143,713	148,743	153,949	159,338	164,914	
Graduate Exercise & Nutrition Sci - Summer/May Labor	9,335	8,335	8,460	8,756	9,063	9,380	9,708	
Graduate Exercise & Nutrition Sci - Adjunct and Overload Labor	37,680	6,590	6,689	6,923	7,165	7,416	7,676	
Graduate Exercise & Nutrition Sci - Fringe Benefits	20,352	23,965	37,321	41,054	45,159	49,675	54,642	
Total - Graduate Exercise & Nutrition Sci	138,200	183,852	274,104	283,786	294,429	306,087	318,825	
Institute for Sustainable Practice - Operating	114,608	150,000	150,000	150,750	152,258	154,541	157,632	
Institute for Sustainable Practice - Regular Labor	111,545	127,082	217,927	225,554	233,449	241,619	250,076	
Institute for Sustainable Practice - Summer/May Labor	13,700	13,500	13,702	14,182	14,678	15,192	15,724	
Institute for Sustainable Practice - Adjunct and Overload Labor	50,011	101,193	102,711	106,306	110,026	113,877	117,863	
Institute for Sustainable Practice - Fringe Benefits	40,653	46,532	65,799	72,379	79,617	87,578	96,336	
Total - Institute for Sustainable Practice	330,517	438,306	550,139	569,171	590,028	612,809	637,631	

Lipscomb University								
Summary of Expenses by Function								
		Estimated						
	Actual	Actual						
Account Description	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	
Institute for Conflict Management - Operating	239,046	242,089	242,089	243,299	245,732	249,418	254,407	
Institute for Conflict Management - Regular Labor	246,619	331,455	437,622	452,938	468,791	485,199	502,181	
Institute for Conflict Management - Summer/May Labor	6,000	6,000	6,090	6,303	6,524	6,752	6,988	
Institute for Conflict Management - Adjunct/Overload	69,000	99,540	101,033	104,570	108,229	112,017	115,938	
Institute for Conflict Management - Fringe Benefits	78,658	107,416	118,157	129,973	142,971	157,268	172,994	
Total - Institute for Conflict Management	639,323	786,500	904,991	937,084	972,247	1,010,654	1,052,508	
Health Care Informatics - Operating	-	204,640	338,000	412,840	414,440	420,320	428,726	
Health Care Informatics - Regular Labor	-	61,612	212,074	378,326	389,676	401,366	415,414	
Health Care Informatics - Adjunct/Overload	-	35,000	45,000	50,000	52,500	55,125	57,054	
Health Care Informatics - Fringe Benefits	-	21,075	77,122	141,347	160,509	182,276	200,504	
Total - Health Care Informatics	-	322,327	672,196	982,513	1,017,125	1,059,087	1,101,699	
Information Security - Operating	-	130,030	172,000	245,408	271,358	302,843	308,900	
Information Security - Regular Labor	-	115,000	201,000	257,069	268,822	281,163	291,004	
Information Security - Adjunct/Overload	-	13,200	15,500	15,500	15,500	15,500	16,043	
Information Security - Fringe Benefits	-	35,581	88,787	77,481	81,006	84,709	93,180	
Total - Information Security	-	293,811	477,287	595,458	636,686	684,215	709,126	
Adult Learning - Operating	28,814	26,810	26,810	26,944	27,213	27,622	28,174	
Adult Learning - Regular Labor	83,780	92,153	94,217	97,514	100,927	104,460	108,116	
Adult Learning - Summer/May Labor	69,554	93,359	94,759	98,076	101,509	105,061	108,739	
Adult Learning - Adjunct and Overload Labor	184,003	210,294	213,448	220,919	228,651	236,654	244,937	
Adult Learning - Fringe Benefits	61,047	49,627	54,590	60,049	66,054	72,659	79,925	
Total - Adult Learning	427,199	472,244	483,824	503,502	524,354	546,456	569,890	
Executive Education - Operating	145,637	119,848	119,848	120,447	121,652	123,477	125,946	
Executive Education - Regular Labor	133,939	158,239	161,781	167,444	173,304	179,370	185,648	
Executive Education - Summer/May Labor	29,516	30,012	30,463	31,529	32,632	33,774	34,957	
Executive Education - Fringe Benefits	49,262	49,813	54,794	60,274	66,301	72,931	80,225	
Total - Executive Education	358,355	357,912	366,887	379,694	393,890	409,552	426,775	
Spark in Cool Springs - Operating	-	-	1,004,397	1,247,342	1,308,431	1,388,172	1,498,088	
Spark in Cool Springs - Regular Labor	-	-	247,450	296,094	306,137	316,421	325,914	
Spark in Cool Springs - Fringe Benefits	-	-	61,863	67,024	84,034	87,105	90,201	
Total - Spark in Cool Springs	-	-	1,313,710	1,610,460	1,698,602	1,791,698	1,914,203	

Lipscomb University								
Summary of Expenses by Function								
		Estimated						
	Actual	Actual						
Account Description	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	
College of Pharmacy - Operating	1,216,680	908,001	836,500	860,000	883,500	1,157,000	935,499	
College of Pharmacy - Start-Up & Construction Costs	225,196	251,209	-	-	-	-	-	
College of Pharmacy - Regular Labor	2,841,295	3,967,116	4,603,063	4,833,216	5,074,877	5,328,621	5,595,052	
College of Pharmacy - Adjunct and Overload Labor	59,407	95,562	96,995	100,390	103,904	107,541	111,304	
College of Pharmacy - Fringe Benefits	817,685	1,071,121	1,288,858	1,401,633	1,522,463	1,598,586	1,678,516	
Total - College of Pharmacy	5,160,263	6,293,009	6,825,416	7,195,239	7,584,744	8,191,748	8,320,371	
Lifelong Learning - Operating	9,593	14,293	14,293	14,364	14,508	14,726	15,020	
Lifelong Learning - Regular Labor	15,265	-	31,000	32,085	33,208	34,370	35,573	
Lifelong Learning - Adjunct and Overload Labor	4,875	8,747	8,878	9,189	9,511	9,844	10,188	
Lifelong Learning - Fringe Benefits	1,514	697	5,915	6,506	7,157	7,872	8,660	
Total - Lifelong Learning	31,247	23,737	60,086	62,145	64,384	66,812	69,441	
Total Instruction	33,013,960	37,376,803	42,260,414	45,412,988	48,125,764	51,284,975	54,175,787	
PUBLIC SERVICE								
Center for Spiritual Renewal - Operating	21,808	22,715	22,715	22,829	23,057	23,403	23,871	
Center for Spiritual Renewal - Regular Labor	80,726	87,045	88,994	92,109	95,332	98,669	102,123	
Center for Spiritual Renewal - Fringe Benefits	6,404	6,271	6,898	7,588	8,347	9,182	10,100	
Total - Center for Spiritual Renewal	108,938	116,031	118,607	122,525	126,736	131,253	136,093	
Spiritual Outreach Office - Operating	24,804	21,418	21,418	21,525	21,740	22,066	22,508	
Spiritual Outreach Office - Regular Labor	100,437	104,745	107,090	110,838	114,718	118,733	122,889	
Spiritual Outreach Office - Fringe Benefits	30,475	31,542	34,697	38,166	41,983	46,181	50,799	
Total - Spiritual Outreach Office	155,716	157,705	163,205	170,530	178,441	186,980	196,196	
Church Relations Office - Operating	119,753	97,220	122,220	122,831	124,059	125,920	128,439	
Church Relations Office - Regular Labor	55,916	164,533	194,716	201,532	208,585	215,886	223,442	
Church Relations Office - Fringe Benefits	11,894	49,546	58,902	64,792	71,271	78,399	86,238	
Total - Church Relations Office	187,563	311,299	375,838	389,155	403,916	420,204	438,119	
Andrews Institute for Civic Leadership - Operating	201,083	200,000	182,029	204,227	209,988	211,374	215,601	
Andrews Institute for Civic Leadership - Regular Labor	94,042	210,674	210,674	257,985	270,884	284,428	294,383	
Andrews Institute for Civic Leadership - Adjunct and Overload	3,000	3,124	67,133	70,490	74,015	77,715	80,435	
Andrews Institute for Civic Leadership - Fringe Benefits	28,942	63,441	64,260	67,473	70,847	74,389	81,828	
Total - Andrews Institute for Civic Leadership	327,067	477,239	524,096	600,175	625,734	647,906	672,248	

Lipscomb University								
Summary of Expenses by Function								
		Estimated						
	Actual	Actual						
Account Description	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	
Institute for Christian Spirituality - Operating	3,363	33,697	33,697	33,865	34,204	34,717	35,412	
Institute for Christian Spirituality - Regular Labor	167,910	217,970	248,662	327,365	338,823	350,681	362,955	
Institute for Christian Spirituality - Adjunct and Overload	3,885	3,957	36,016	107,277	111,032	114,918	118,940	
Institute for Christian Spirituality - Fringe Benefits	57,977	65,638	72,202	79,422	87,364	96,101	105,711	
Total - Institute for Christian Spirituality	233,135	321,262	390,577	547,929	571,423	596,417	623,018	
Lipscomb Leadership - Connect 2012	23,211	25,000	25,000	25,125	25,376	25,757	26,272	
Summer Celebration	113,565	115,137	115,137	115,713	116,870	118,623	120,995	
Total Public Service	1,149,197	1,523,674	1,712,460	1,971,152	2,048,496	2,127,142	2,212,940	
ACADEMIC SUPPORT								
Academic Counseling - Operating	15,410	33,142	33,142	33,308	33,641	34,145	34,828	
Academic Counseling - Regular Labor	85,470	88,867	115,857	119,912	124,109	128,453	132,949	
Academic Counseling - Adjunct and Overload Labor	1,915	5,922	6,011	6,221	6,439	6,664	6,898	
Academic Counseling - Advising Awards	-	2,050	2,050	2,060	2,081	2,112	2,154	
Academic Counseling - Fringe Benefits	25,969	27,335	35,069	38,576	42,433	46,677	51,344	
Total - Academic Counseling	128,763	157,317	192,129	200,077	208,703	218,051	228,173	
Quest Week - Operating	8,320	27,399	27,399	27,536	27,811	28,228	28,793	
Total - Quest Week	8,320	27,399	27,399	27,536	27,811	28,228	28,793	
Center for Teaching & Learning - Operating	31,623	50,469	50,469	160,721	162,329	164,763	168,059	
Center for Teaching & Learning - Regular Labor	48,861	38,249	86,605	89,636	92,774	96,021	99,381	
Center for Teaching & Learning - Fringe Benefits	11,988	11,518	30,937	34,030	37,433	41,177	45,295	
Total - Center for Teaching & Learning	92,471	100,236	168,011	284,388	292,536	301,961	312,735	
College of Arts and Sciences - Operating	76,720	68,023	68,023	68,363	69,047	70,082	71,484	
College of Arts and Sciences - Regular Labor	159,457	172,744	176,611	182,793	189,190	195,812	202,665	
College of Arts and Sciences - Fringe Benefits	43,612	52,019	57,221	62,943	69,237	76,161	83,777	
Total - College of Arts and Sciences	279,789	292,785	301,855	314,098	327,474	342,055	357,926	
College of Bible & Ministry - Operating	11,571	9,494	9,494	9,541	9,637	9,781	9,977	
College of Bible & Ministry - Regular Labor	85,648	90,589	92,617	95,859	99,214	102,686	106,280	
College of Bible & Ministry - Fringe Benefits	26,055	27,279	30,007	33,008	36,309	39,940	43,934	
Total - College of Bible & Ministry	123,274	127,362	132,118	138,408	145,159	152,407	160,191	

Lipscomb University								
Summary of Expenses by Function								
		Estimated						
	Actual	Actual						
Account Description	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	
College of Business - Operating	573,491	356,640	239,366	289,960	355,009	332,946	309,434	
College of Business - Regular Labor	511,782	556,792	569,258	589,182	609,803	631,146	653,237	
College of Business - Fringe Benefits	149,587	167,669	184,436	202,879	223,167	245,484	270,032	
Total - College of Business	1,234,861	1,081,100	993,060	1,082,021	1,187,979	1,209,576	1,232,702	
College of Education - Operating	4,070	15,000	227,379	288,865	353,608	459,074	573,693	
College of Education - Regular Labor	165,825	242,023	246,649	255,282	264,217	273,465	283,036	
College of Education - Fringe Benefits	49,239	72,881	80,169	88,186	97,005	106,705	117,376	
Total - College of Education	219,134	329,904	554,198	632,334	714,830	839,244	974,104	
RBJ College of Engineering - Operating	26,852	31,652	31,652	31,810	32,128	32,610	33,262	
RBJ College of Engineering - Regular Labor	180,046	70,070	71,639	74,146	76,741	79,427	82,207	
RBJ College of Engineering - Fringe Benefits	55,545	21,100	23,210	25,531	28,085	30,893	33,982	
Total - RBJ College of Engineering	262,444	122,822	126,501	131,488	136,954	142,930	149,452	
School of Computing and Informatics - Operating	-	50,000	50,000	50,000	50,000	50,000	51,000	
School of Computing and Informatics - Regular Labor	-	131,950	131,950	157,107	164,961	173,210	179,272	
School of Computing and Informatics - Fringe Benefits	-	39,735	39,387	47,132	49,488	51,963	57,159	
Total - School of Computing and Informatics	-	221,685	221,337	254,239	264,449	275,173	287,432	
Entertainment/Tech Svcs - Operating	52,156	49,522	49,522	49,770	50,267	51,021	52,042	
Entertainment/Tech Svcs - Regular Labor	176,794	173,972	220,807	228,536	236,535	244,813	253,382	
Entertainment/Tech Svcs - Fringe Benefits	51,570	52,389	57,628	63,390	69,730	76,702	84,373	
Total - Entertainment/Tech Svcs	280,520	275,883	327,957	341,696	356,531	372,537	389,796	
Library - Operating	419,631	453,497	453,497	455,764	460,322	467,227	476,572	
Library - Regular Labor	432,746	375,665	384,076	397,519	411,432	425,832	440,736	
Library - Summer Labor	42,283	36,750	37,301	38,607	39,958	41,357	42,804	
Library - Fringe Benefits	141,359	115,773	127,350	140,085	154,094	169,503	186,454	
Total - Library	1,036,019	981,685	1,002,224	1,031,975	1,065,806	1,103,919	1,146,565	
Multicultural Affairs - Operating	9,485	15,000	15,000	15,075	15,226	15,454	15,763	
Multicultural Affairs - Regular Labor	49,830	90,081	92,098	95,322	98,658	102,111	105,685	
Multicultural Affairs - Fringe Benefits	14,992	27,126	29,839	32,823	36,105	39,716	43,687	
Total - Multicultural Affairs	74,307	132,208	136,937	143,220	149,989	157,281	165,135	

Lipscomb University								
Summary of Expenses by Function								
		Estimated						
	Actual	Actual						
Account Description	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	
Provost - Operating	209,040	220,748	220,748	221,852	224,070	227,431	231,980	
Provost - Graduation	68,462	93,556	93,556	94,024	94,964	96,388	98,316	
Provost - Accreditation	11,616	25,000	13,785	13,854	13,992	14,202	30,000	
Provost - SALT	26,526	32,750	32,750	32,914	33,243	33,742	34,416	
Provost - Regular Labor	350,125	359,400	367,447	380,307	393,618	407,395	421,654	
Provost - Fringe Benefits	103,738	108,227	119,050	130,955	144,051	158,456	174,301	
Provost - Faculty Contract Buyout / Relocation	-	-	-	-	-	-	-	
Total - Provost	769,506	839,682	847,336	873,906	903,939	937,614	990,668	
Student Academic Support - Operating	12,517	12,404	12,404	12,466	12,591	12,780	13,035	
Student Academic Support - Regular Labor	96,001	82,919	110,336	114,197	118,194	122,331	126,613	
Student Academic Support - Fringe Benefits	27,932	27,359	30,095	33,105	36,415	40,057	44,063	
Total - Student Academic Support	136,450	122,683	152,835	159,768	167,200	175,168	183,710	
Academic Admin & Strategic Initiatives - Operating	19,349	20,000	20,000	20,100	20,301	20,606	21,018	
Academic Admin & Strategic Initiatives - Regular Labor	108,774	123,752	126,522	130,951	135,534	140,278	145,187	
Academic Admin & Strategic Initiatives - Fringe Benefits	32,519	40,832	44,915	49,407	54,348	59,782	65,761	
Total - Academic Admin & Strategic Initiatives	160,643	184,584	191,438	200,458	210,183	220,666	231,966	
Academic Development & Graduate Studies - Operating	25,102	28,564	28,564	28,707	28,994	29,429	30,017	
Academic Development & Graduate Studies - Regular Labor	143,710	153,019	156,445	161,920	167,587	173,453	179,524	
Academic Development & Graduate Studies - Fringe Benefits	43,624	46,079	50,687	55,756	61,331	67,464	74,211	
Total - Academic Development & Graduate Studies	212,436	227,662	235,696	246,383	257,912	270,346	283,752	
Summer Program Development - Operating	127,526	128,145	128,145	128,786	130,074	132,025	134,665	
Summer Program Development - Summer/May	10,725	-	-	-	-	-	-	
Summer Program Development - Fringe Benefits	759	-	-	-	-	-	-	
Total - Summer Program Development	139,009	128,145	128,145	128,786	130,074	132,025	134,665	
High School Library - Operating	5,805	6,081	6,081	6,111	6,173	6,265	6,390	
High School Library - Regular Labor	47,610	49,380	50,485	52,252	54,081	55,974	57,933	
High School Library - Fringe Benefits	14,337	14,870	16,357	17,993	19,792	21,771	23,948	
Total - High School Library	67,751	70,331	72,923	76,356	80,045	84,010	88,272	
Middle School Library - Operating	6,203	6,207	6,207	6,238	6,300	6,395	6,523	
Middle School Library - Regular Labor	37,420	39,179	40,056	41,458	42,909	44,411	45,965	
Middle School Library - Fringe Benefits	11,320	11,798	12,978	14,276	15,703	17,274	19,001	
Total - Middle School Library	54,943	57,184	59,241	61,972	64,913	68,080	71,489	

Lipscomb University								
Summary of Expenses by Function								
		Estimated						
	Actual	Actual						
Account Description	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	
Campus School Tech Support - Operating	5,444	5,539	5,539	5,567	5,622	5,707	5,821	
Campus School Tech Support - Regular Labor	70,165	71,163	72,757	75,303	77,939	80,667	83,490	
Campus School Tech Support - Fringe Benefits	31,745	23,430	25,773	28,350	31,185	34,303	37,734	
Total - Campus School Tech Support	107,354	100,132	104,068	109,220	114,746	120,677	127,044	
Headmaster Campus School - Operating	233,041	315,506	315,506	315,506	315,506	315,506	315,506	
Campus School Deferred Maintenance	-	-	325,000	357,500	393,250	432,575	475,833	
Headmaster Campus School - Regular Labor	283,876	336,711	344,250	356,299	368,769	381,676	395,035	
Headmaster Campus School - Fringe Benefits	85,731	101,395	111,535	122,688	134,957	148,453	163,298	
Total - Headmaster Campus School	602,648	753,612	1,096,291	1,151,993	1,212,482	1,278,210	1,349,671	
Campus School Bus Maintenance	10,349	15,588	15,588	15,666	15,823	16,060	16,381	
Total - Campus School Bus Maintenance	10,349	15,588	15,588	15,666	15,823	16,060	16,381	
Campus School Classroom Equipment	9,309	11,754	11,754	11,813	11,931	12,110	12,352	
Total - Campus School Classroom Equipment	9,309	11,754	11,754	11,813	11,931	12,110	12,352	
Conversations - Operating	1,430	3,630	3,630	3,648	3,685	3,740	3,815	
Total - Conversations	1,430	3,630	3,630	3,648	3,685	3,740	3,815	
Pre-Med Committee - Operating	3,880	4,173	4,173	4,194	4,236	4,299	4,385	
Pre-Med Committee - Regular labor	33,782	13,860	14,170	14,666	15,180	15,711	16,261	
Pre-Med Committee - Fringe Benefits	2,561	4,474	4,922	5,414	5,955	6,551	7,206	
Total - Pre-Med Committee	40,223	22,507	23,265	24,274	25,371	26,561	27,852	
Total Academic Support	6,051,954	6,387,879	7,125,936	7,645,721	8,076,524	8,488,628	8,954,641	
STUDENT SERVICES								
ADVANCE/Student Orientation - Operating	89,154	58,205	119,827	125,819	132,110	138,715	145,651	
Total - ADVANCE/Student Orientation	89,154	58,205	119,827	125,819	132,110	138,715	145,651	
University Athletics - Operating	3,297,243	3,472,002	3,572,002	3,625,582	3,661,838	3,698,456	3,735,441	
University Athletics - Restricted Funding	(209,568)	(213,000)	-	-	-	-	-	
University Athletics - Regular Labor	2,004,947	2,011,560	2,111,942	2,185,860	2,262,365	2,341,548	2,423,502	
University Athletics - Wage Suppl., Game Guarantees	96,667	55,000	55,000	55,000	55,000	105,000	55,000	
University Athletics - Fringe Benefits	581,852	609,711	650,682	715,750	787,325	866,058	952,664	
Total - University Athletics	5,771,141	5,935,273	6,389,626	6,582,192	6,766,528	7,011,062	7,166,606	

Lipscomb University								
Summary of Expenses by Function								
		Estimated						
	Actual	Actual						
Account Description	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	
Student Media Services - Operating	32,590	25,003	25,003	25,128	25,379	25,760	26,275	
Student Media Services - Regular Labor	3,042	4,498	4,599	4,760	4,927	5,099	5,278	
Student Media Services - Fringe Benefits	216	344	379	416	458	504	554	
Total - Student Media Services	35,847	29,846	29,981	30,305	30,764	31,363	32,107	
Backlog - Operating	47,100	47,688	47,688	47,926	48,406	49,132	50,114	
Backlog - Regular Labor	3,500	2,188	2,220	2,298	2,378	2,462	2,548	
Backlog - Fringe Benefits	255	167	184	202	223	245	270	
Total - Backlog	50,855	50,043	50,092	50,427	51,007	51,838	52,932	
Campus Life - Operating	226,138	275,717	375,717	377,596	381,372	387,092	394,834	
Campus Life - Regular Labor	547,475	667,961	682,917	706,819	731,557	757,162	783,662	
Campus Life - Fringe Benefits	164,051	201,146	221,260	243,386	267,725	294,497	323,947	
Total - Campus Life	937,664	1,144,824	1,279,894	1,327,800	1,380,654	1,438,751	1,502,443	
Career Services - Operating	23,421	26,246	26,246	26,377	26,641	27,041	27,581	
Career Services - Regular Labor	116,164	129,462	132,361	136,993	141,788	146,751	151,887	
Career Services - Fringe Benefits	35,150	38,985	42,884	47,172	51,890	57,079	62,786	
Total - Career Services	174,734	194,694	201,491	210,543	220,319	230,870	242,255	
Concert Artist Series - Operating	12,564	11,919	11,919	11,979	12,098	12,280	12,525	
Total - Concert Artist Series	12,564	11,919	11,919	11,979	12,098	12,280	12,525	
Counseling, Testing, & Disability Svcs - Operating	15,523	17,961	17,961	18,051	18,231	18,505	18,875	
Counseling, Testing, & Disability Svcs - Regular Labor	176,843	171,673	175,516	181,659	188,017	194,598	201,409	
Counseling, Testing, & Disability Svcs - Fringe Benefits	47,023	51,696	56,866	62,553	68,808	75,689	83,258	
Total - Counseling, Testing, & Disability Svcs	239,389	241,330	250,343	262,263	275,056	288,791	303,541	
Financial Aid Office - Operating	62,624	47,619	47,619	47,857	48,336	49,061	50,042	
Financial Aid Office - Regular Labor	263,873	279,968	286,236	296,254	306,623	317,355	328,462	
Financial Aid Office - Fringe Benefits	79,579	84,308	92,738	102,012	112,213	123,435	135,778	
Total - Financial Aid Office	406,076	411,894	426,593	446,123	467,172	489,850	514,282	
Health Services - Operating	178,246	117,541	119,719	124,469	129,049	131,421	135,814	
Health Services - Regular Labor	149,336	194,253	198,602	205,553	212,747	220,194	227,900	
Health Services - Fringe Benefits	31,381	58,496	64,346	70,780	77,858	85,644	94,209	
Total - Health Services	358,963	370,290	382,666	400,802	419,655	437,259	457,923	

Lipscomb University							
Summary of Expenses by Function							
		Estimated					
	Actual	Actual					
Account Description	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017
Campus Recreation - Operating	73,417	142,007	142,007	142,717	144,144	146,306	149,232
Campus Recreation - Regular Labor	52,610	40,783	41,696	43,155	44,666	46,229	47,847
Campus Recreation - Fringe Benefits	14,517	15,136	16,649	18,314	20,146	22,160	24,376
Total - Campus Recreation	140,544	197,926	200,352	204,187	208,956	214,696	221,456
Recruiting - Operating	1,287,290	1,079,500	1,079,500	1,084,898	1,095,746	1,112,183	1,134,426
Recruiting - Regular Labor	834,799	891,017	960,966	994,600	1,029,411	1,065,440	1,102,731
Recruiting - Fringe Benefits	252,392	268,315	310,147	341,161	375,277	412,805	454,086
Total - Recruiting	2,374,481	2,238,832	2,350,613	2,420,659	2,500,435	2,590,428	2,691,243
Retention - Operating	-	10,000	10,000	100,000	101,000	102,515	104,565
Retention - Regular Labor	-	100,000	101,500	105,053	108,729	112,535	116,474
Retention - Fringe Benefits	-	30,113	33,125	36,437	40,081	44,089	48,498
Total - Retention	-	140,113	144,625	241,490	249,810	259,139	269,537
Registrar - Operating	27,797	24,309	24,309	24,431	24,675	25,045	25,546
Registrar - Regular Labor	202,064	235,809	241,089	249,527	258,261	267,300	276,655
Registrar - Fringe Benefits	62,773	71,010	78,111	85,922	94,514	103,966	114,363
Total - Registrar	292,633	331,129	343,509	359,880	377,450	396,311	416,564
Singarama - Operating	26,743	25,430	25,430	25,480	25,530	25,580	25,630
Total - Singarama	26,743	25,430	25,430	25,480	25,530	25,580	25,630
Campus School Admissions - Operating	82,177	84,882	84,882	85,306	86,159	87,452	89,201
Campus School Admissions - Regular Labor	80,117	82,898	156,321	161,793	167,455	173,316	179,382
Campus School Admissions - Fringe Benefits	24,255	24,963	27,460	30,206	33,226	36,549	40,204
Total - Campus School Admissions	186,549	192,744	268,663	277,305	286,841	297,317	308,787
Campus School Athletic Admin - Operating	106,895	107,364	123,364	123,981	125,221	127,099	129,641
Campus School Athletic Admin - Regular Labor	229,739	254,456	260,153	269,258	278,682	288,436	298,532
Campus School Athletic Admin - Fringe Benefits	68,180	76,625	84,288	92,717	101,988	112,187	123,406
Total - Campus School Athletic Admin	404,814	438,445	467,805	485,956	505,891	527,722	551,578
Total Student Services	11,502,151	12,012,936	12,943,429	13,463,208	13,910,276	14,441,972	14,915,061
INSTITUTIONAL SUPPORT							
VP Univ Relations - Operating	149,155	191,313	191,313	192,270	194,192	197,105	201,047
VP Univ Relations - Regular Labor	131,006	137,033	140,101	145,005	150,080	155,333	160,769
VP Univ Relations - Fringe Benefits	41,937	44,227	48,650	53,515	58,866	64,753	71,228
Total - VP Univ Relations	322,098	372,573	380,064	390,789	403,138	417,191	433,045

Lipscomb University								
Summary of Expenses by Function								
		Estimated						
	Actual	Actual						
Account Description	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	
Arena Management - Operating	40,335	38,077	38,077	38,267	38,650	39,230	40,014	
Arena Management - Regular Labor	223,024	244,506	249,980	258,729	267,785	277,157	286,858	
Arena Management - Fringe Benefits	70,523	73,629	80,992	89,091	98,000	107,800	118,580	
Total - Arena Management	333,883	356,212	369,049	386,088	404,435	424,187	445,453	
Donor Services - Operating	212,088	238,000	238,000	239,190	241,582	245,206	250,110	
Donor Services - Regular Labor	267,869	328,266	335,615	347,362	359,519	372,103	385,126	
Donor Services - Fringe Benefits	74,552	98,852	108,737	119,611	131,572	144,729	159,202	
Total - Donor Services	554,508	665,117	682,352	706,162	732,673	762,037	794,438	
Alumni Relations - Operating	158,588	51,000	51,000	51,255	51,768	52,544	53,595	
Alumni Relations - Regular Labor	136,174	57,057	58,334	60,376	62,489	64,676	66,940	
Alumni Relations - Fringe Benefits	40,997	17,182	18,900	20,790	22,869	25,156	27,671	
Total - Alumni Relations	335,760	125,239	128,234	132,421	137,126	142,376	148,206	
Development - Operating	352,708	432,665	432,665	434,828	439,177	445,764	454,680	
Development - Regular Labor	866,394	1,044,197	1,067,576	1,104,941	1,143,614	1,183,641	1,225,068	
Development - Fringe Benefits	255,686	300,926	331,019	364,120	400,533	440,586	484,644	
Total - Development	1,474,787	1,777,788	1,831,260	1,903,890	1,983,323	2,069,991	2,164,392	
SVP Advancement - Operating	36,727	20,100	20,100	20,201	20,403	20,709	21,123	
SVP Advancement - Regular Labor	57,283	46,087	47,118	48,768	50,474	52,241	54,070	
SVP Advancement - Fringe Benefits	17,510	12,942	14,236	15,660	17,226	18,949	20,843	
Total - SVP Advancement	111,520	79,129	81,455	84,628	88,103	91,898	96,036	
Communication and Marketing - Operating	345,832	348,200	348,200	349,941	353,440	358,742	365,917	
Communication and Marketing - Regular Labor	374,754	443,966	492,245	509,474	527,306	545,761	564,863	
Communication and Marketing - Fringe Benefits	113,326	121,776	133,954	147,349	162,084	178,293	196,122	
Total - Communication and Marketing	833,911	913,942	974,399	1,006,764	1,042,830	1,082,796	1,126,902	
Campus School Advancement - Operating	25,597	26,211	26,211	26,342	26,605	27,005	27,545	
Campus School Advancement - Regular Labor	53,300	55,419	56,660	58,643	60,695	62,820	65,018	
Campus School Advancement - Fringe Benefits	16,216	16,689	18,357	20,193	22,212	24,434	26,877	
Total - Campus School Advancement	95,113	98,319	101,228	105,178	109,513	114,258	119,440	
Campus Safety - Operating	151,863	151,240	151,240	151,996	153,516	155,819	158,935	
Campus Safety - Regular Labor	535,845	594,564	607,876	629,151	651,172	673,963	697,551	
Campus Safety - Fringe Benefits	180,377	179,043	196,947	216,642	238,306	262,137	288,351	
Total - Campus Safety	868,085	924,847	956,063	997,790	1,042,994	1,091,919	1,144,837	

Lipscomb University							
Summary of Expenses by Function							
		Estimated					
	Actual	Actual					
Account Description	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017
Chancellor - Operating	-	3,328	3,328	3,345	3,378	3,429	3,497
Chancellor - Regular Labor	16,800	17,052	17,434	18,044	18,676	19,329	20,006
Total - Chancellor	16,800	20,380	20,762	21,389	22,054	22,758	23,503
Computer Center - Operating	1,460,794	1,622,774	1,722,774	1,822,774	1,922,774	2,022,774	2,122,774
Computer Center - Regular Labor	843,056	919,885	955,331	988,768	1,023,375	1,059,193	1,096,265
Computer Center - Fringe Benefits	251,561	277,008	304,709	335,180	368,698	405,568	446,125
Total - Computer Center	2,555,411	2,819,668	2,982,815	3,146,722	3,314,847	3,487,535	3,665,164
SVP Finance & Admin - Operating	138,334	55,267	55,267	55,543	56,099	56,940	58,079
SVP Finance & Admin - Construction Services	14,181	11,833	11,833	11,892	12,011	12,191	12,435
SVP Finance & Admin - Special Projects Fund	-	750,000	1,000,000	1,050,000	1,100,000	1,150,000	1,200,000
SVP Finance & Admin - Operations Pool	-	-	-	25,000	50,000	75,000	125,000
SVP Finance & Admin - CS Operations Pool	-	-	-	299,717	627,033	961,749	1,335,565
New Positions - Faculty and Staff	-	-	-	926,892	1,733,079	2,553,507	3,563,429
SVP Finance & Admin - Regular Labor	439,318	459,190	544,471	563,528	583,251	603,665	624,793
SVP Finance & Admin - Fringe Benefits	128,830	138,278	152,105	167,316	184,048	202,452	222,698
Total - SVP Finance & Admin	720,662	1,414,568	1,763,677	3,099,889	4,345,521	5,615,505	7,141,999
Human Resources - Operating	137,222	135,992	135,992	136,672	138,039	140,109	142,911
Human Resources - Regular Labor	215,474	298,151	314,043	325,035	336,411	348,185	360,372
Human Resources - Fringe Benefits	64,947	89,783	98,762	108,638	119,502	131,452	144,597
Total - Human Resources	417,643	523,927	548,797	570,344	593,951	619,746	647,880
Institutional Effectiveness - Operating	12,879	12,902	12,902	12,967	13,096	13,293	13,558
Institutional Effectiveness - Regular Labor	134,711	142,835	146,033	151,144	156,434	161,909	167,576
Institutional Effectiveness - Fringe Benefits	40,265	43,012	47,314	52,045	57,249	62,974	69,272
Total - Institutional Effectiveness	187,855	198,749	206,248	216,155	226,780	238,176	250,406
Legal Services - Operating	120,890	106,990	106,990	107,525	108,600	110,229	112,434
Legal Services - Regular Labor	147,689	153,409	156,844	162,334	168,015	173,896	179,982
Legal Services - Fringe Benefits	43,828	46,197	50,816	55,898	61,488	67,637	74,400
Total - Legal Services	312,407	306,596	314,650	325,757	338,103	351,762	366,816
Risk Management - Operating	48,386	70,632	70,632	70,985	71,695	72,770	74,226
Risk Management - Regular Labor	69,450	76,125	77,829	80,553	83,373	86,291	89,311
Risk Management - Fringe Benefits	20,977	24,841	27,325	30,057	33,063	36,369	40,006
Total - Risk Management	138,813	171,598	175,786	181,596	188,131	195,430	203,543

Lipscomb University								
Summary of Expenses by Function								
		Estimated						
	Actual	Actual						
Account Description	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	
Business Office - Operating	134,313	303,266	303,266	304,782	307,830	312,448	318,697	
Business Office - Regular Labor	617,427	656,250	645,383	667,972	691,351	715,548	740,592	
Business Office - Fringe Benefits	177,950	197,619	217,381	239,119	263,031	289,334	318,267	
Total - Business Office	929,690	1,157,135	1,166,030	1,211,873	1,262,212	1,317,330	1,377,556	
The Connection (Post Office) - Operating	111,227	95,107	95,107	95,583	96,538	97,986	99,946	
The Connection (Post Office) - Regular Labor	63,107	65,722	67,193	69,545	71,979	74,498	77,106	
The Connection (Post Office) - Fringe Benefits	19,595	19,791	21,770	23,947	26,342	28,976	31,874	
Total - The Connection (Post Office)	193,929	180,620	184,070	189,075	194,859	201,461	208,925	
President's Office - Operating	738,859	735,207	747,382	762,330	785,200	816,608	857,438	
President's Office - Regular Labor	847,571	1,004,736	1,027,231	1,063,184	1,100,395	1,138,909	1,178,771	
President's Office - Fringe Benefits	222,755	255,916	261,507	287,658	316,424	348,066	382,872	
Total - President's Office	1,809,186	1,995,858	2,036,120	2,113,171	2,202,018	2,303,583	2,419,081	
Vision 2016								
Technology for Online Learning and Business Processes	-	-	200,000	220,000	242,000	266,200	292,820	
Sponsored Research Office	-	-	150,000	150,000	150,000	150,000	150,000	
Residence Halls Upgrade (Lease Furniture, New Doors, etc.)	-	-	100,000	382,000	400,000	420,000	440,000	
I.T. Science & Info Management	-	-	75,000	200,000	212,350	225,310	238,910	
New Graduate Programs Expenses	-	-	275,000	288,585	302,841	317,801	333,501	
Rental Property Conversions to Campus Use	-	-	-	25,000	50,000	75,000	100,000	
Total - Vision 2016	-	-	800,000	1,265,585	1,357,191	1,454,312	1,555,231	
Accrued Paid Time Off (vacation accrual for audit)	42,062	18,663	20,529	22,582	24,840	27,324	30,057	
Group Insurance - Retirees	350,400	454,560	499,560	549,516	604,468	664,914	731,406	
Wellness Program	5,389	5,620	5,620	5,648	5,705	5,790	5,906	
Non-recurring Costs (CAPP, EPA, DCI, Stamats, et al.)	1,972	6,199	6,199	6,230	6,292	6,387	6,514	
Copiers / Printing Centers	7,088	7,000	7,000	7,035	7,105	7,212	7,356	
Bank Fees and Credit Card Charges	153,347	197,362	214,362	225,434	227,688	231,103	235,726	
Debt Payments - Interest	3,927,094	4,106,171	3,978,340	3,958,687	3,725,395	3,286,637	3,026,639	
Allowance for Doubtful Accounts	-	-	50,000	50,000	50,000	50,000	50,000	
Rental Property Leases	231,440	329,535	537,535	537,535	537,535	537,535	537,535	
Utility Audits - net	-	-	-	-	-	-	-	
Financial Audit & Tax Fees	82,780	85,000	85,000	85,425	86,279	87,573	89,325	
Board of Trustees	63,285	60,000	60,000	60,300	60,903	61,817	63,053	
Total Institutional Support	17,076,920	19,372,374	21,167,205	23,563,658	25,326,014	26,970,543	29,116,370	

Lipscomb University								
Summary of Expenses by Function								
		Estimated						
	Actual	Actual						
Account Description	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	
SCHOLARSHIPS								
Athletic Scholarships	3,319,868	3,734,752	4,107,269	4,413,744	4,888,435	5,195,558	6,131,539	
Undergraduate Scholarships	11,606,442	12,725,115	14,304,538	15,763,371	17,362,372	18,453,187	19,735,892	
Graduate Business Scholarships	40,559	38,036	47,640	53,603	60,314	65,103	70,273	
Graduate ICM Scholarships	90,160	43,953	47,332	54,028	61,672	66,569	71,854	
Graduate Bible Scholarships	262,470	253,079	287,851	324,213	365,226	394,225	425,526	
Graduate Education Scholarships	1,010,961	1,224,032	1,359,895	1,452,625	1,551,679	1,674,882	1,807,868	
Campus School Financial Aid	414,664	504,919	534,222	565,152	598,652	634,976	673,529	
Total Scholarships (net of general restricted use)	16,745,124	18,523,887	20,688,747	22,626,736	24,888,349	26,484,500	28,916,481	
PHYSICAL PLANT/MAINTENANCE								
Facilities - Operating	1,919,215	1,754,748	1,754,748	1,854,748	1,979,748	2,129,748	2,279,748	
Facilities - Regular Labor	2,504,422	2,684,587	2,722,028	2,817,299	2,915,905	3,017,962	3,123,590	
Facilities - Fringe Benefits	782,853	808,419	819,450	901,395	991,534	1,090,688	1,199,756	
Total - Facilities	5,206,490	5,247,754	5,296,226	5,573,442	5,887,187	6,238,397	6,603,095	
Property & Casualty Insurance	500,573	565,679	640,679	740,679	814,747	896,222	985,844	
Capital Expenditures/Deferred Maintenance/Summer Projects	1,452,754	500,000	500,000	550,000	600,000	675,000	750,000	
Buildings and Grounds Enhancements	326,331	334,774	334,774	384,774	434,774	509,774	584,774	
Bus Maintenance/Transportation	95,351	100,000	100,000	100,500	101,505	103,028	105,088	
Recycling Program	3,660	10,485	10,485	10,537	10,643	10,802	11,018	
Utilities - Campus School	138,837	152,231	161,343	172,637	184,721	197,652	211,487	
Utilities - University	2,984,753	3,272,711	3,468,599	3,711,401	3,971,199	4,249,183	4,546,626	
Total Physical Plant/Maintenance	10,708,747	10,183,634	10,512,106	11,243,971	12,004,777	12,880,058	13,797,933	
Elam Hall - Operating	104,883	92,322	92,322	92,784	93,711	95,117	97,019	
Elam Hall - Regular Labor	-	24,360	24,905	25,777	26,679	27,613	28,580	
Elam Hall - Fringe Benefits	-	7,336	8,069	8,876	9,764	10,740	11,814	
Total - Elam Hall	104,883	124,018	125,297	127,437	130,154	133,470	137,413	
Fanning Hall - Operating	66,856	71,483	71,483	71,840	72,559	73,647	75,120	
Fanning Hall - Regular Labor	31,143	32,382	33,107	34,265	35,465	36,706	37,991	
Fanning Hall - Fringe Benefits	9,009	9,751	10,726	11,799	12,979	14,277	15,704	
Total - Fanning Hall	107,008	113,616	115,316	117,905	121,002	124,630	128,815	

Lipscomb University								
Summary of Expenses by Function								
		Estimated						
	Actual	Actual						
Account Description	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	
High Rise Dorm - Operating	108,032	108,186	108,186	108,727	109,814	111,461	113,691	
High Rise Dorm - Regular Labor	31,954	33,224	33,968	35,157	36,387	37,661	38,979	
High Rise Dorm - Fringe Benefits	9,718	10,005	11,005	12,106	13,316	14,648	16,113	
Total - High Rise Dorm	149,703	151,415	153,159	155,990	159,518	163,770	168,782	
Johnson Hall - Operating	91,489	90,776	90,776	91,230	92,142	93,524	95,395	
Total - Johnson Hall	91,489	90,776	90,776	91,230	92,142	93,524	95,395	
Sewell Hall - Operating	81,181	73,381	73,381	73,748	74,485	75,603	77,115	
Sewell Hall - Regular Labor	38,206	39,725	40,614	42,036	43,507	45,030	46,606	
Sewell Hall - Fringe Benefits	11,207	11,963	13,159	14,475	15,922	17,514	19,266	
Total - Sewell Hall	130,594	125,069	127,154	130,259	133,915	138,147	142,987	
The Village - Operating	46,636	48,750	48,750	48,994	49,484	50,226	51,230	
Total - The Village	46,636	48,750	48,750	48,994	49,484	50,226	51,230	
MS Extended Day - Operating	12,067	15,824	15,824	15,904	16,063	16,303	16,630	
MS Extended Day - Regular Labor	9,193	9,331	9,540	9,873	10,219	10,577	10,947	
MS Extended Day - Fringe Benefits	600	2,810	3,091	3,400	3,740	4,114	4,525	
Total - MS Extended Day	21,860	27,965	28,455	29,177	30,021	30,994	32,102	
ELEM Extended Day - Operating	43,285	38,885	38,885	39,079	39,470	40,062	40,863	
ELEM Extended Day - Regular Labor	11,534	11,763	12,026	12,447	12,883	13,334	13,800	
ELEM Extended - Fringe Benefits	3,523	3,542	3,896	4,286	4,715	5,186	5,705	
Total - Elem Extended Day	58,341	54,190	54,807	55,812	57,067	58,582	60,368	
Elem Summer Camp - Operating	25,416	17,682	17,682	17,770	17,948	18,217	18,582	
Elem Summer Camp - Other Wages	19,679	22,817	23,159	23,970	24,809	25,677	26,576	
Elem Summer Camp - Fringe Benefits	1,439	1,828	2,011	2,212	2,433	2,676	2,944	
Total - Elem Summer Camp	46,534	42,327	42,852	43,952	45,190	46,570	48,101	
IMPACT - Operating	522,566	485,145	485,145	487,571	492,446	499,833	509,830	
IMPACT - Other Wages	1,000	1,810	1,837	1,901	1,968	2,037	2,108	
IMPACT - Fringe Benefits	46	106	117	128	141	155	171	
Total - IMPACT	523,612	487,061	487,099	489,600	494,555	502,025	512,108	
Lipscomb Racquet Club - Operating	88,233	192,005	192,005	192,965	194,895	197,818	201,774	
Lipscomb Racquet Club - Regular Labor	20,919	44,054	45,041	46,617	48,249	49,937	51,685	
Lipscomb Racquet Club - Fringe Benefits	13,212	13,266	14,593	16,052	17,657	19,423	21,365	
Total - Lipscomb Racquet Club	122,364	249,326	251,639	255,634	260,801	267,179	274,825	

Lipscomb University								
Summary of Expenses by Function								
		Estimated						
	Actual	Actual						
Account Description	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	
Athletic Camps - Operating	355,433	303,416	303,416	303,416	303,416	303,416	303,416	
Athletic Camps - Other Wages	155,930	180,885	183,598	190,024	196,675	203,559	210,683	
Athletic Camps - Fringe Benefits	9,228	13,076	14,384	15,822	17,404	19,145	21,059	
Total - Athletic Camps	520,591	497,377	501,398	509,262	517,495	526,119	535,158	
Athletic Camps Administration - Regular Labor	145,740	122,982	125,735	130,136	134,691	139,405	144,284	
Athletic Camps Administration - Fringe Benefits	40,458	37,034	40,737	44,811	49,292	54,221	59,644	
Total - Athletic Camps Administration	186,199	160,016	166,473	174,947	183,983	193,626	203,928	
Rental Properties - Operating	842,967	753,060	753,060	756,825	764,394	775,859	791,377	
Rental Properties - Regular Labor	51,598	72,401	74,022	76,613	79,294	82,069	84,942	
Rental Properties - Fringe Benefits	13,877	21,802	23,983	26,381	29,019	31,921	35,113	
Total - Rental Properties	908,442	847,263	851,065	859,819	872,707	889,850	911,431	
Food Service Costs	3,210,046	3,112,530	3,333,728	3,631,177	3,871,394	4,126,554	4,397,551	
Laundry Service	60,258	62,539	65,689	68,974	72,422	76,043	79,846	
Auxiliary Enterprises - Property Tax	9,426	40,000	40,000	40,200	40,602	41,211	42,035	
Bennett Campus Center	74,238	75,768	75,768	76,147	76,908	78,062	79,623	
Total Auxiliary Enterprises	6,372,225	6,310,003	6,559,423	6,906,514	7,209,360	7,540,583	7,901,699	
TOTAL EXPENSES	\$ 102,620,277	\$ 111,691,190	\$ 122,969,721	\$ 132,833,948	\$ 141,589,559	\$ 150,218,400	\$ 159,990,913	
Supplemental Information								
Total FICA	2,797,422	3,094,061	3,466,575	3,818,507	4,194,209	4,593,149	5,032,208	
Total Retirement	1,554,378	1,706,622	1,912,094	2,106,213	2,313,444	2,533,491	2,775,668	
Total Group Insurance	3,162,253	3,658,779	4,099,284	4,515,448	4,959,723	5,431,475	5,950,670	
Total Employee Tuition Discount	3,556,320	3,749,926	4,201,403	4,627,935	5,083,277	5,566,782	6,098,911	
Total Regular Salaries & Wages	36,091,851	40,660,210	43,924,301	45,939,341	47,626,806	49,377,390	51,185,528	
Total Summer/May Salaries	749,481	836,550	849,099	878,817	909,576	941,411	974,360	
Total Adjunct and Overload Salaries	2,212,160	2,690,937	2,838,840	3,012,089	3,118,777	3,229,289	3,342,315	

Lipscomb University
Analysis of Current Operating Fund Activity

	<u>ACTUAL FY 2011</u>	<u>ESTIMATED FY 2012</u>	<u>ESTIMATED FY 2013</u>	<u>ESTIMATED FY 2014</u>	<u>ESTIMATED FY 2015</u>	<u>ESTIMATED FY 2016</u>	<u>ESTIMATED FY 2017</u>
Current operating fund results (Pre-SFAS 117)	\$ 2,107,421	\$ 3,497,405	\$ 3,457,835	\$ 3,952,717	\$ 4,551,889	\$ 5,651,209	\$ 7,253,732
<u>Non-current cash & non-cash items</u>							
Rental property depreciation	276,975	269,037	266,347	263,684	261,047	258,436	255,852
Change in cash value of life insurance	<u>(73,462)</u>	<u>(25,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total adjustments for non-current cash & non-cash items	<u>203,513</u>	<u>244,037</u>	<u>266,347</u>	<u>263,684</u>	<u>261,047</u>	<u>258,436</u>	<u>255,852</u>
Current operating fund results excluding effect of non-current cash & non-cash items	<u>2,310,934</u>	<u>3,741,442</u>	<u>3,724,182</u>	<u>4,216,401</u>	<u>4,812,936</u>	<u>5,909,645</u>	<u>7,509,584</u>
<u>Adjustment for gifts and endowment activity - (gain) loss</u>							
Unrestricted giving	(1,247,687)	(1,200,000)	(1,200,000)	(1,200,000)	(1,100,000)	(1,000,000)	(1,000,000)
Endowment draw	<u>(1,700,161)</u>	<u>(1,500,000)</u>	<u>(1,500,000)</u>	<u>(1,500,000)</u>	<u>(1,500,000)</u>	<u>(1,500,000)</u>	<u>(1,500,000)</u>
Total adjustments for gifts and endowment activity	<u>(2,947,848)</u>	<u>(2,700,000)</u>	<u>(2,700,000)</u>	<u>(2,700,000)</u>	<u>(2,600,000)</u>	<u>(2,500,000)</u>	<u>(2,500,000)</u>
Current operating fund results excluding effect of non-current cash, non-cash items, gifts, and endowment activity	<u>\$ (636,914)</u>	<u>\$ 1,041,442</u>	<u>\$ 1,024,182</u>	<u>\$ 1,516,401</u>	<u>\$ 2,212,936</u>	<u>\$ 3,409,645</u>	<u>\$ 5,009,584</u>