

Crossroads Campus

January - December 2015

	2015 FYE
Revenue	
4000 Donations	145,086.24
4100 Foundations	186,000.00
4200 Government Grants	55,191.46
4300 Retail Store Income	275,316.95
4400 Over/Short Cash	-29.74
4500 Event Income	124,081.24
4600 Other Revenue	1,143.22
4700 Rental Income	
4900 Inkind Donations	
Total Revenue	\$ 786,789.37
Cost of Goods Sold	
5000 Cost of Goods Sold	94,174.44
Total Cost of Goods Sold	\$ 94,174.44
Gross Profit	\$ 692,614.93
Expenditures	
6000 Personnel Expense	343,889.43
6100 Operating Expenses	38,945.24
6200 Professional fees	12,970.00
6300 Program Expense	24,204.42
6400 Development Expense	10,303.80
6500 Event Expense	9,741.04
6600 Building & Maintenance	38,930.12
6700 Vehicle Expense	254.54
7000 Inkind Expenses	585.00
Total Expenditures	\$ 479,823.59
Net Operating Revenue	\$ 212,791.34
Net Revenue	\$ 212,791.34

Crossroads Campus Balance Sheet

As of December 31, 2015

	<u>Total</u>
ASSETS	
Current Assets	
Bank Accounts	
1000 Suntrust	46,501.86
1001 Renasant	33,625.91
1002 Renasant - Money Mkt	125,375.18
1003 Petty Cash	302.50
1004 Suntrust - Intern Tips	485.00
1005 Renasant - Mainteance Reserve	10,000.00
1020 Paypal	40.00
Total Bank Accounts	\$ 216,330.45
Other current assets	
1050 Investment Account	2,994.97
1150 Credit Card Receivable	1,538.47
1200 Inventory Asset	42,134.68
1201 Inventory - Red Rover	11,703.79
Total 1200 Inventory Asset	\$ 53,838.47
Total Other current assets	\$ 58,371.91
Total Current Assets	\$ 274,702.36
Fixed Assets	
1301 Building	448,114.00
1302 Furniture/Equipment	48,769.59
1303 Improvements	185,573.79
1304 Land	79,079.00
1305 Vehicle	24,500.00
1350 Accumulated Depreciation	-17,832.00
Total Fixed Assets	\$ 768,204.38
TOTAL ASSETS	\$ 1,042,906.74
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 Accounts Payable	11,797.46
Total Accounts Payable	\$ 11,797.46
Credit Cards	
2050 Credit Card	
20501 SunTrust	3,485.59
Total 2050 Credit Card	\$ 3,485.59
Total Credit Cards	\$ 3,485.59
Other Current Liabilities	
2101 Contactor Back up Withholding	45.45
2102 Gift Card Liability	992.36
2103 Payroll Liability	74.97
2104 Sales Tax Payable	2,566.95

2105 Tips Liability	2,840.26
Total Other Current Liabilities	<u>\$ 6,519.99</u>
Total Current Liabilities	<u>\$ 21,803.04</u>
Long-Term Liabilities	
2200 Long Term Liability	
2201 SunTrust Mortgage - 707 Monroe	246,532.57
Total 2200 Long Term Liability	<u>\$ 246,532.57</u>
Total Long-Term Liabilities	<u>\$ 246,532.57</u>
Total Liabilities	<u>\$ 268,335.61</u>
Equity	
3000 Temp Restricted Net Assets	12,500.00
3010 Unrestricted Net Assets	549,279.79
Net Revenue	212,791.34
Total Equity	<u>\$ 774,571.13</u>
TOTAL LIABILITIES AND EQUITY	<u>\$ 1,042,906.74</u>