

Nashville Steam Preservation Society

Annual Budget
Fiscal Year 2022

Cash Available, Beginning of Year \$ 490,885.00

Revenues:

Direct Support:

Direct Public Grants \$ 300,000.00

Contributions:

Individuals and Businesses 100,000.00

Non-profit Organizations 10,000.00

Special Events 50,000.00

Donations in Kind:

Locomotive Parts 10,000.00

Services 40,000.00

Goods 10,000.00

Tools, Equipment, Fixtures 5,000.00

Company Store Inventory 1,500.00

Discounts Received 500.00

Total Direct Support 527,000.00

Company Store Sales 40,000.00

Less Cost of Goods Sold 23,200.00

Gross Profit 16,800.00

Baggage Car

Lease Income 4,000.00

Less Restoration Costs -

Net Baggage Car Lease 4,000.00

Total Revenues 547,800.00

Total Available Resources 1,038,685.00

Expenses:

Locomotive Restoration (Unrestricted Funds)

Restoration Supplies & Materials 100,000.00

Restoration Parts 25,000.00

Professional Services 350,000.00

Restoration Labor 36,000.00

Crane service / Wheel install \$20,000

Funded by Specific Contributions (Restricted)

Pop Valves 6,000.00

Power Reverse 3,000.00

Air Compressor 10,000.00

Total Locomotive Restoration 550,000.00

Grounds and Facilities		
Shop Equipment Maintenance & Repairs	2,000.00	
Maintenance Supplies - Shop and Grounds	2,000.00	
Maintenance Services	2,000.00	
Utilities	4,000.00	
TCRM Lease	36,000.00	
TCRM Lease Credit (2022)	<u>(36,000.00)</u>	
Total Facilities		10,000.00
Public Relations and Marketing		
Consulting Services-Public Relations / Video series	30,000.00	
Consulting Services-Fundraising	15,000.00	
Special Events	5,000.00	
Advertising and Other Materials	<u>5,000.00</u>	
Total Public Relations and Marketing		55,000.00
Educational Program and Development		
Education Material	10,000.00	
Education Video series (restricted grant for \$4000)	5,000.00	
Education Programs / Events	<u>5,000.00</u>	
Total Education Program		20,000.00
Administrative & Database		
DonorSnap Database	720.00	
Administrative Supplies	1,000.00	
Website Operations	1,000.00	
Donation Processing Fees	500.00	
Company Store Operations	1,000.00	
Business Tax	600.00	
Employee Payroll Taxes	1,836.00	
Workers Compensation Insurance	1,510.00	
Liability, D&O, Property and Equipment Insurance	2,990.00	
Memberships & Dues	400.00	
Locomotive Lease	1.00	
Independent Audit and Tax Preparation	<u>9,650.00</u>	
Total Administrative & Fundraising		21,207.00
Capital Expenditures		
Future Facilities Capital Project		
Artist renditions	5,000.00	
Site planning	5,000.00	
Project Management (restricted grant for \$9000)	9,000.00	
Miscellaneous / Contingency	<u>5,000.00</u>	
Total Facilities Capital		24,000.00
Rolling Stock and Equipment		
NSPS Rolling Stock Modification & Improvements	500.00	

Tools and Machinery	10,000.00	
Total Rolliing Stock and Equipment	10,500.00	
Total Capital Expenditures		34,500.00
Total Expenditures		690,707.00
Net Change in Cash Available		(142,907.00)
Cash Available, End of Year		\$ 347,978.00