

THE HOUSING FUND, INC. (2007-2008 Budget)

	A	B	C	D
	Revenues/ Source of Funds for Expenses	Total Budget for FY 2007	Actual FYE FY 2007	Proposed Budget for FY 2008
1	Interest Income on cash held in savings	\$20,000.00	\$84,083.31	\$36,000.00
2	Meriwether Dividends	\$800.00	\$1,012.80	\$800.00
3	DPA Interest	\$90,000.00	\$133,913.81	\$90,000.00
4	DL Interest	\$450,000.00	\$550,993.20	\$465,000.00
5	TN Loan Fees	\$50,000.00	\$32,948.50	\$27,600.00
6	Bankruptcy Service Fees	\$1,600.00	\$1,826.50	\$1,800.00
7	SunTrust Service Fees	\$1,800.00	\$1,944.00	\$1,552.00
8	ACH Fees	\$0.00	\$315.00	\$200.00
9	Warrant & Attorney fees repaid	\$2,400.00	\$785.26	\$800.00
10	Subordination Fees	\$600.00	\$75.00	\$300.00
11	DPA Loan fees	\$40,250.00	\$41,950.00	\$35,000.00
12	DL TN Loan Fees	\$56,500.00	\$21,119.00	\$30,000.00
13	DL Bowling Green Loan Fees	\$0.00	\$0.00	\$6,250.00
14	Puertas Loan Fees	\$10,800.00	\$11,241.00	\$7,200.00
15	Puertas Service Fees	\$0.00	\$3,720.00	\$4,400.00
16	Inspection Fee	\$7,000.00	\$5,500.00	\$9,000.00
17	DL Clarksville Loan Fees	\$4,000.00	\$1,561.50	\$7,000.00
18	HOPE VI Admin Fee	\$25,500.00	\$29,250.00	\$0.00
19	HOPE VI Program	\$300,000.00	\$343,619.40	\$0.00
20	ADDI Admin Fees	\$20,580.00	\$16,034.68	\$19,000.00
21	ADDI Program	\$294,000.00	\$229,066.83	\$300,000.00
22	Federal HOME funds for loan program	\$0.00	\$0.00	\$700,000.00
23	Federal HOME funds for loan program - Admin Fee	\$0.00	\$0.00	\$50,000.00
24	Clarksville Gov't Funds	\$61,700.00	\$56,302.48	\$52,000.00
25	Bowling Green Gov't Funds	\$0.00	\$12,500.00	\$50,000.00
26	City of Franklin Funds	\$0.00	\$31,249.99	\$25,000.00
27	Metro	\$50,000.00	\$36,500.00	\$0.00
28	MDHA/Metro Home	\$0.00	\$0.00	\$0.00
29	UDAG	\$0.00	\$0.00	\$0.00
30	United Way Designations	\$5,500.00	\$6,051.67	\$6,200.00
31	Miscellaneous Grants	\$15,000.00	\$46,000.00	\$30,000.00
32	Miscellaneous Revenue	\$10,000.00	\$1,137.31	\$500.00
33	CNM Salute to Excellence	\$7,500.00	\$7,500.00	\$0.00
34	CDFI	\$90,000.00	\$0.00	\$0.00
35	Misc. Grants for Clarksville	\$0.00	\$0.00	\$4,000.00
36	Interest Forgiven	\$0.00	\$0.00	\$0.00
37	Recoveries	\$0.00	\$5,000.00	\$0.00
38	Board Contributions	\$0.00	\$875.00	\$1,000.00
39	TOTAL REVENUES	\$1,615,530.00	\$1,714,076.24	\$1,960,602.00

	A	B	C	D
	Expenses	Total Budget for FY 2007	Actual FYE FY 2007	Proposed Budget for FY 2008
1	Salaries	\$450,000.00	\$572,667.76	\$621,000.00
2	Employee Payroll Tax	\$33,591.72	\$42,409.97	\$42,000.00
3	Employee Insurance	\$43,103.64	\$55,167.19	\$57,712.94
4	Employee Pensions	\$53,804.64	\$70,352.29	\$71,656.63
5	Overtime	\$8,000.00	\$215.61	\$2,500.00
6	Legal Expense	\$8,000.00	\$3,720.45	\$5,000.00
7	Training	\$4,000.00	\$5,569.76	\$8,000.00
8	Training Technical Assist	\$2,500.00	\$0.00	\$2,500.00
9	Travel	\$1,500.00	\$3,198.08	\$4,000.00
10	Out of town Travel	\$6,000.00	\$6,471.63	\$8,000.00
11	Audit Fees	\$18,000.00	\$25,495.00	\$20,000.00
12	Advertising	\$15,000.00	\$14,644.98	\$15,000.00
13	Environmental Service	\$6,000.00	\$6,000.00	\$9,200.00
14	Admin Contracts	\$8,500.00	\$10,664.00	\$10,000.00
15	Court Cost	\$8,500.00	\$2,058.25	\$4,000.00
16	Memberships	\$4,000.00	\$4,250.00	\$6,000.00
17	Rent	\$44,500.00	\$46,909.21	\$64,100.00
18	Office Supplies	\$4,000.00	\$6,466.86	\$6,500.00
19	Postage	\$1,200.00	\$1,431.38	\$2,000.00
20	Printing	\$3,000.00	\$4,999.02	\$6,000.00
21	Publications	\$200.00	\$461.93	\$200.00
22	Telephone	\$7,200.00	\$7,691.65	\$9,400.00
23	Personal Service Contract	\$2,000.00	\$8,965.76	\$2,000.00
24	Small Office Equipment	\$250.00	\$222.44	\$250.00
25	Equipment & Service Contract	\$5,200.00	\$4,421.73	\$5,200.00
26	Technology Project	\$0.00	\$6,110.91	\$2,800.00
27	Contra - Tech Project	\$0.00	(\$6,470.90)	(\$2,800.00)
28	Other Sundry	\$2,000.00	\$5,861.84	\$6,000.00
29	Food	\$600.00	\$954.12	\$1,200.00
30	Computer Hardware	\$0.00	\$564.27	\$500.00
31	Computer Maintenance	\$6,800.00	\$11,483.84	\$15,000.00
32	Communication - Computer	\$1,200.00	\$3,641.27	\$4,000.00
33	Computer Software	\$500.00	\$423.95	\$500.00
34	Electricity	\$3,247.00	\$3,078.05	\$2,900.00
35	Gas	\$2,873.00	\$2,999.29	\$3,500.00
36	Gen. Liability Insurance	\$1,545.00	\$1,578.99	\$2,067.60
37	Officer/Directors	\$3,440.00	\$3,440.00	\$3,440.00
38	Bad Debt	\$130,000.00	\$50,000.00	\$130,000.00
39	Interest Expense	\$250,000.00	\$247,217.86	\$290,000.00
40	Processing Agency Fee	\$24,000.00	\$32,680.00	\$24,400.00
41	Titles/Fees	\$4,560.00	\$6,871.75	\$7,000.00
42	Fees/Tenn Loan	\$50,000.00	\$42,523.00	\$69,000.00
43	Fees/Robinson Reagan	\$0.00	\$144.36	\$300.00
44	Inspection	\$5,600.00	\$5,225.00	\$9,000.00
45	Protective Serv. Other	\$500.00	\$437.00	\$500.00
46	Front Door	\$60,000.00	\$68,170.00	\$71,000.00
47	Forgiveable Loans	\$230,000.00	\$265,243.21	\$176,000.00
48	Depreciation Expense	\$16,000.00	\$20,470.07	\$28,000.00
49	Miscellaneous Consulting - PPC	\$0.00	\$150.00	\$450.00
50	Compensated Absences	\$0.00	\$6,264.92	\$7,400.00
51	TOTAL EXPENSES	\$1,530,915.00	\$1,683,517.75	\$1,834,377.17
52	NET INCOME:	\$84,615.00	\$30,558.49	\$126,224.83