

AHR ORGANIZATION BUDGET, 2007

	ADMIN	LENDING	EDUCAT	CONSTR	TOTAL
INCOME					
Contributions-Unrestricted	350,000	0	0	0	350,000
Grants & Perm Restricted	0	200,000	25,000	200,000	425,000
Fund Raising Events	0	0	0	0	0
Single Family Development	0	0	0	552,500	552,500
Rent Income	0	0	0	10,800	10,800
Interest Income	0	268,788	0	3,000	271,788
MDHA Fees-Lending	0	0	0	0	0
1st Mortgage Loan Fees	0	63,400	0	0	63,400
2nd Mortgage Loan Fees	0	57,000	0	0	57,000
Mortgage Servicing Fees	0	63,194	0	0	63,194
Counseling Fees	0	0	30,000	0	30,000
Total Income	350,000	652,382	55,000	766,300	1,823,682
EXPENSES					
Advertising & Promotion	35,000	5,000	0	10,000	50,000
Auto/Truck	7,800	0	0	18,200	26,000
Provision for Bad Debts	0	60,000	0	0	60,000
Amortization of Soft 3rd Mortgage	0	0	0	217,000	217,000
Communications	4,860	4,680	2,700	5,760	18,000
Contract Labor	50,400	7,200	7,200	7,200	72,000
Depreciation	7,560	7,280	4,200	8,960	28,000
Dues & Subscriptions	1,755	1,690	975	2,080	6,500
Education & Training	2,700	2,600	1,500	3,200	10,000
Employee Benefits	28,304	31,500	23,008	25,588	108,400
Equipment Rental	1,755	1,690	975	2,080	6,500
Insurance-General	12,800	0	0	19,200	32,000
Interest Expense-Lending	0	36,000	0	0	36,000
Mortgage Interest	4,590	4,420	2,550	5,440	17,000
Mortgage Banking Expense	0	20,000	0	0	20,000
Office Expense	7,290	7,020	4,050	8,640	27,000
Payroll Taxes	22,713	15,484	9,974	10,447	58,618
Postage & Delivery	2,430	2,340	1,350	2,880	9,000
Professional Fees	25,650	24,700	14,250	30,400	95,000
Repairs & Mtnce-Equipment	5,400	5,200	3,000	6,400	20,000
Repairs & Mtnce-Building	2,430	2,340	1,350	2,880	9,000
Retirement	6,147	4,919	2,182	6,937	20,185
Salaries	283,430	182,450	123,997	144,820	734,697
Taxes & Licenses	405	390	225	480	1,500
Travel & Entertainment	18,200	2,600	0	5,200	26,000
Utilities-Cherry Ave	3,375	3,250	1,875	4,000	12,500
Grant Expense	1,250	0	0	1,250	2,500
Rental Expenses	0	0	0	5,000	5,000
Total Expenses	536,244	432,753	205,361	554,042	1,728,400

Profit/Loss	-186,244	219,629	-150,361	212,258	95,282
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