

Financial Summary Prepared for NTFS Board Meeting of January 27, 2015

Prepared by Jean Lauzon, Treasurer

January 26, 2015

1. Financial Summary since December Board Meeting

Since the December board meeting our balance sheet has increased by \$6,226.21. The expenses this period were \$1,902.48. Our income was \$8,128.69.

The income was received from paid invoices (\$2,928.69), grants (\$5,000 from CFMT) and donations (\$200.00).

Our total cash on hand is \$34,239.34. NTFS is still on solid financial grounds.

Summary of Activities since our October Board Meeting

Financial Activity since December Board Meeting			
Row Labels	Invoiced Amount	Revenues	Expenses
Annual Membership			150.00
Donation			179.97
Foundation Grants		5,000.00	
Individual Contributions		200.00	
Other			37.33
Projects Supplies			1,261.52
Repayment of Materials	-	2,928.69	
Shop Supplies			273.66
Grand Total	-	8,128.69	1,902.48

See Appendix A for details on the financial activities.

2. 2014 Financial Summary

In 2014, we invoiced 55 jobs, including grant jobs, for 22 schools and organizations. We invoiced a total of \$32,342.35, also including grant jobs

2014 income from all sources was \$39,715.41. Expenses were \$33,141.39. Only one job invoiced in 2014 is still outstanding, job 370 for \$297.

	Income	Expenses	
2014 Total	39,715.41	33,141.39	6,574.02
Non-Proj	10,832.57	2,772.33	8,060.24
Proj Related	28,882.84	30,369.06	(1,486.22)
			6,574.02

We received \$10,832.57 from donations and grants and \$28,882.84 from invoiced work. 27% of our revenues are from grant and donations. And 73% of revenue is from invoiced projects.

Note: Not counted in the revenue total is the \$5,000 received from CFMT, which was received in 2013

Our expenses for project related work was \$30,369.06 (92%). Other expenses were \$2,772.33 (8%) for administrative and overhead.

Note: The cost of producing the grant jobs is included in the expense totals.

Financial Activity for Calendar 2014			
Row Labels	Amounts	Revenues	Expenses
Annual Membership			417.25
Corporation Matching Grants		2,000.00	
Donation			100.00
Foundation Grants		1,150.00	
Grant Refund			210.09
Individual Contributions		7,682.57	
Insurance			1,709.00
NTFS Credit Card			94.86
Office Supplies			23.13
Other			312.86
Outstanding Invoice	297.00		
Projects Supplies			25,560.44
Repayment of Materials		28,882.84	
Shop Supplies			4,713.76
Grand Total	297.00	39,715.41	33,141.39

See Appendix B for details of yearly income and expenses

See Appendix C for details on project costs

See Appendix D for schools and organizations served

3. Community Foundation Grant – 2014

Nineteen projects for 9 schools were funded with the grant. Only one project is left to be completed, #384 – Garden Beds for Caldwell. The project is being led by Jim Knight. \$0 invoices have been sent for all complete projects.

Final report was submitted to the CFMT on 11/13.

Ultimately, we will have spent \$5,019.69, for an overage of \$19.69.

4. Community Foundation Grant for 2015

Received grant money. New spreadsheet has been created.

5. Upcoming Financial Activity

Monitor Insurance policy for liability coverage is due on 2/12/15. The policy amount this year is \$739.00, which has not changed since 2012. The policy will be renewed.

6. Outstanding Invoices

Reminder emails have been sent to original recipients on 1/26/15.

- 1 invoice is over 6 months old: \$ 261.54
- 1 invoice are less than 6 months: \$ 297.00

Date	Payee/Payor	Job #	Amount
10/5/2013	Pearl Cohn	304	\$ 261.54
9/6/2014	Goodlettsville Middle	370	\$ 297.00

Appendix A – Financial Details for Activities since December Board Meeting

Financial Activity since December Board Meeting			
Row Labels	Invoiced Amount	Revenues	Expenses
Annual Membership			150.00
Hands on Nashville			150.00
Donation			179.97
Cole Elem			79.97
Dr. Schrader Fund			100.00
Foundation Grants		5,000.00	
Community Foundation Grant		5,000.00	
Individual Contributions		200.00	
Harry Baird		200.00	
Other			37.33
JPAC Lunch			37.33
Projects Supplies			1,261.52
372			173.29
(blank)			13.51
404			1,074.72
Repayment of Materials	-	2,928.69	
397		180.00	
398		75.00	
302		547.69	
390		642.25	
393	-	148.50	
394		142.50	
383		1,192.75	
Shop Supplies			273.66
Grand Total	-	8,128.69	1,902.48

Appendix B – 2014 Calendar Year Details

Financial Activity for Calendar 2014			
Row Labels	Amounts	Revenues	Expenses
Annual Membership			417.25
Center for Nonprofit Management			75.00
Hands on Nashville			300.00
Secretary of State TN			42.25
Schneider Electric		2,000.00	
Donation			100.00
Dr. Schrader Fund			100.00
Foundation Grants		1,150.00	
Woodmont CC Christian Women's Fellowship		150.00	
Woodmont Christian Church		1,000.00	
Grant Refund			210.09
Community Foundation Grant			210.09
Individual Contributions		7,682.57	
Alan & Beth Sowell		2,750.00	
Allison Bueschen		1,000.00	
Burton T. Peake III		249.48	
Christian Enterprises		500.00	
Harry Baird		200.00	
J & S Carpenter Advised Fund of the CFMT		530.84	
Jean Lauzon		42.25	
Jeremiah Weeden-Wright (HCA)		300.00	
John Carpenter		10.00	
John Carpenter - Advised Fund		2,000.00	
Michael McConnell		100.00	
Insurance			1,709.00
Monitor Liability Managers Board Member Insurance			739.00
Westfield Insurance			970.00
NFTS Credit Card			94.86
Office Supplies			23.13
Other			312.86
Pizza for Volunteers			49.12
Retreat Lunch			83.30
Parking			8.00
Pizza for Volunteers			80.44
Postage and Delivery including PO Box			92.00
Outstanding Invoice	297.00		
370	297.00		
Projects Supplies		25,560.44	
279		195.69	
330		1,314.70	
333		203.87	
334		25.40	
335		124.60	
336		83.72	
337		111.90	
338		62.30	
339		215.90	
347		988.75	
361		274.65	
362		274.65	
372		173.29	
(blank)		55.40	
325		83.85	
(blank)		101.99	
316		21.74	
318		88.75	
325		3,299.96	
326		18.94	
327		577.15	
328		31.06	
329		1,221.53	
330		293.30	
341		23.98	
345		146.75	
346			149.15
350			33.77
351			59.36
352			95.76
354			189.85
355			2,106.38
356			850.05
359			177.00
360			603.87
364			43.36
367			203.06
368			50.59
369			181.31
370			254.00
374			1,509.25
375			678.42
382			219.20
383			324.83
384			290.42
385			213.29
387			28.48
388			788.73
389			251.38
390			143.89
391			75.99
392			1,719.45
393			145.50
Inventory			902.10
Steel			1,380.00
(blank)			1,878.18
Repayment of Materials		28,882.84	
310		623.86	
330		1,030.00	
350		335.00	
279		390.00	
326		65.50	
327		897.00	
329		1,656.00	
343		30.00	
345		2,625.00	
352		966.80	
386		84.36	
387		49.57	
288 - Platform		3,500.00	
328		77.30	
382		435.00	
295		152.40	
318		897.00	
356		1,204.00	
325		3,037.44	
364		208.00	
348		120.00	
354		1,035.00	
316		396.00	
347		1,134.66	
RP		39.60	
355		5,382.00	
309		70.00	
317		171.00	
322		108.00	
346		417.60	
367		552.00	
375		1,192.75	
Shop Supplies			4,713.76
Grand Total	297.00	39,715.41	33,141.39

Appendix C – Cost/Revenue Comparison by Job

Projects	Cost	Revenue	+/-
279	195.69	390.00	194.31
316	21.74	396.00	374.26
318	88.75	897.00	808.25
325	3,383.81	3,037.44	(346.37)
326	18.94	65.50	46.56
327	577.15	897.00	319.85
328	31.06	77.30	46.24
329	1,221.53	1,656.00	434.47
330	1,608.00	1,030.00	(578.00)
333	203.87		
334	25.40		
335	124.60		
336	83.72		
337	111.90		
338	62.30		
339	215.90		
341	23.98		
345	146.75	2,625.00	2,478.25
346	149.15	417.60	268.45
347	988.75	1,134.66	145.91
350	33.77	335.00	301.23
351	59.36		
352	95.76	966.80	871.04
354	189.85	1,035.00	845.15
355	2,106.38	5,382.00	3,275.62
356	850.05	1,204.00	353.95
359	177.00		
360	603.87		
361	274.65		
362	274.65		
364	43.36	208.00	164.64
367	203.06	552.00	348.94
368	50.59		
369	181.31		
370	254.00		
372	173.29		
374	1,509.25		
375	678.42	1,192.75	514.33
382	219.20	435.00	215.80
383	324.83		
384	290.42		
385	213.29		
387	28.48	49.57	21.09
388	788.73		
389	251.38		
390	143.89		
391	75.99		
392	1,719.45		
393	145.50		
(blank)	2,035.57		
Inventory	902.10		
Steel	1,380.00		

Appendix D - Schools & Organizations Served

Antioch	Hillwood
Cane Ridge	Hunter Lane
Cole	Maplewood
Creswell	McGavock
Divinity House	MLK
Dupont	Overton
Fall-Hamilton	Pearl Cohn
Glenduff	Purpose Prep
Goodlettsville	Stratford
Head Middle	West End
Hillsboro	Whites Creek