



GOVERNOR'S  
**EARLY LITERACY**  
FOUNDATION

	<b>2020 - 2021</b>
	<b>Budget</b>
<b>OPERATING REVENUES</b>	
Grants - State of Tennessee	4,525,000.00
Grants - TN Department of Education	2,584,479.00
DPIL Program: Respective county payments	3,500,000.00
Contributions: unrestricted grants/donations	160,000.00
Contributions: restricted grants/donations	295,000.00
Contributions: Programs other than DPIL	500,000.00
Fundraising Event income	50,000.00
Grant Management	265,521.00
Interest income	10,000.00
Dividend Income	100,000.00
<b>TOTAL OPERATING REVENUES</b>	<b>\$ 11,990,000.00</b>
 <b>PROGRAM COSTS - All Programs</b>	
Marketing: Fdn & Programs marketing/collateral	182,500.00
Marketing: DPIL Enrollment Brochures	15,000.00
Fundraising Event	40,000.00
Statewide Partners' Event	30,000.00
Travel expenses	50,000.00
Workshop expenses	15,000.00
Research on Programs/Data Systems	
	<b>\$ 332,500.00</b>
 <b>DPIL Program: BOOKS &amp; MAILING COSTS</b>	
Books and mailings (growth 0.5%)	7,000,000.00
Grants Passed through to Counties	125,000.00
Assistance Funding for Counties	175,000.00
	<b>\$ 7,300,000.00</b>
 <b>K-3 Summer Reading Pilot (year 2)</b>	<b>525,000.00</b>
Data Support/Systems	40,000.00
<b>Book Bus Program</b>	<b>125,000.00</b>
<b>Storybook Trails Program</b>	<b>20,000.00</b>
<b>Caregiver Engagement Program (K-3 Pilot)</b>	<b>37,500.00</b>
<b>K-3 Academic Year Book Delivery &amp; Caregiver</b>	
<b>Engagement Program (TDOE funding)</b>	<b>2,584,479.00</b>
	<b>\$ 3,331,979.00</b>
 <b>TOTAL PROGRAM/BOOK COSTS</b>	<b>\$ 10,964,479.00</b>
 <b>OPERATING REVENUES OVER (UNDER)</b>	
<b>PROGRAM COSTS</b>	<b>\$ 1,025,521.00</b>
 <b>ADMINISTRATIVE EXPENSES</b>	
Human Resources/Benefits	69,472.82
Facilities	77,102.00
Operational Expenses	40,438.00
Professional Fees - outsourced functions	216,800.00
Salaries/Wages	657,537.13
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 1,061,349.95</b>
 <b>OPERATING REVENUES OVER (UNDER)</b>	
<b>OPERATING EXPENSES</b>	<b>(35,828.95)</b>