

[illegible]

EXPENSES		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total		
Salaries & benefits		34,797	55,136	55,136	79,921	30,351	79,921	55,136	55,136	79,921	30,351	55,136	102,343	713,285		3 salary pay periods April, Sep
Contract labor		2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	30,000		
Professional fees		4,233	4,233	4,233	4,233	4,233	4,233	4,233	4,233	4,233	4,233	4,233	4,233	50,796		
Occupancy expense		5,673	5,673	5,673	5,673	5,673	13,673	5,673	5,673	5,673	5,673	5,673	5,673	76,076		
Maintain real estate incl. rental		8,500	8,500	8,500	8,500	8,500	8,500	8,500	8,500	8,500	8,500	8,500	8,500	102,000		
Office & other expense		12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	144,000		
Marketing/Social media		3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	36,000		
Lending Debt Interest		106	106	106	106	106	106	106	106	106	106	106	106	1,272		
Loan loss allowance														-		goal to 8% of outstanding loans: Projected loan balance 6.722M_Res @ 8% 538K (630K Res. @ 12/31/21)
Depreciation & amortization		1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	13,200		
Total expenses 2021		71,909	92,248	92,248	117,033	67,463	125,033	92,248	92,248	117,033	67,463	92,248	139,455	1,166,629		?? in 2021
Operating Net income (loss)		25,325	(6,450)	195,926	(18,407)	106,114	48,498	81,234	81,186	56,352	30,875	(8,959)	(71,214)	520,480		
Total Net income (loss)		25,325	(6,450)	195,926	(18,407)	106,114	48,498	81,234	81,186	56,352	30,875	(8,959)	(71,214)	520,480		