

10:00 AM  
06/21/18  
Accrual Basis

# Thriftsmart

## Profit & Loss Budget Overview

July 2018 through June 2019

	Jul '18 - Jun 19
Ordinary Income/Expense	
Income	
Other Types of Income	
Miscellaneous Revenue	
Other Income	2,400.00
Total Miscellaneous Revenue	2,400.00
Total Other Types of Income	2,400.00
Program Income	
Department Revenue	
Recycling Revenue	120,000.00
Department Revenue - Other	1,350,000.00
Total Department Revenue	1,470,000.00
Total Program Income	1,470,000.00
Total Income	1,472,400.00
Cost of Goods Sold	
Cost of Goods Sold	750.00
Merchandise Pickup/Transport	
Commercial Auto Insurance	2,000.00
Vehicle Fuel	6,800.00
Vehicle Maintenance	6,500.00
Total Merchandise Pickup/Transport	15,300.00
Merchant Account Fees	22,500.00
Total COGS	38,550.00
Gross Profit	1,433,850.00
Expense	
Baler	6,700.00
Business Expenses	
Management Fees	36,810.00
Total Business Expenses	36,810.00
Contract Labor	0.00
Contract Services	
Accounting Fees	16,000.00
Legal Fees	2,000.00
Payroll Administration	11,000.00
Total Contract Services	29,000.00
Facilities and Equipment	
Business Music	323.40
Facilities Maintenance	720.00
Miscellaneous	300.00
Pest Control	648.00
Rent, Parking, Utilities	
Cable Service	0.00
Electricity	43,000.00
Gas	5,000.00
Rent- Facility	210,600.00
Rent- Trailer	11,000.00
Telephone	3,500.00
Water	1,300.00
Total Rent, Parking, Utilities	274,400.00
Repairs	11,000.00
Security	4,800.00
Shelving and Racks	1,500.00
Waste Removal	19,000.00
Total Facilities and Equipment	312,691.40

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	Jul '18 - Jun 19
GPS Services	1,400.00
Janitorial	9,300.00
Meals and Entertainment	350.00
Operations	
Advertising Expenses	31,000.00
Bags	5,000.00
Bank Fees	400.00
Courier Fees	3,500.00
Donations- Gift Cards	40,000.00
Dues and Subscriptions	5,500.00
Equipment Rental	1,000.00
Insurance- Business	5,800.00
IT Support	21,000.00
Miscellaneous	0.00
Office Supplies	10,000.00
Postage	850.00
Production Supplies	7,400.00
Total Operations	131,450.00
Payroll Expenses	
Employee Benefits	25,000.00
Employer Tax Expenses	59,743.92
Payroll- Gross	689,384.04
Workers Comp	12,437.04
Total Payroll Expenses	786,565.00
Staff Training and Development	800.00
Travel and Meetings	
Travel	1,000.00
Total Travel and Meetings	1,000.00
Total Expense	1,316,066.40
Net Ordinary Income	117,783.60
Other Income/Expense	
Other Income	
Gift Income	10,000.00
Total Other Income	10,000.00
Other Expense	
Depreciation	27,000.00
Interest Expense - General	15,000.00
Property Taxes	920.00
Total Other Expense	42,920.00
Net Other Income	-32,920.00
Net Income	84,863.60