

Poverty and the Arts

STATEMENT OF FINANCIAL POSITION

As of July 31, 2019

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
PayPal Bank	52.59
Regions Checking (XXXXXX 9674)	21,645.73
SunTrust Checking	6,643.21
SunTrust Saving	1,000.16
Total Bank Accounts	\$29,341.69
Accounts Receivable	
Pledges/donations Receivable	0.00
Total Accounts Receivable	\$0.00
Other Current Assets	
Undeposited Funds	0.00
Total Other Current Assets	\$0.00
Total Current Assets	\$29,341.69
Fixed Assets	
Accumulated Depreciation	-7,507.00
Vehicle purchase	22,519.56
Total Fixed Assets	\$15,012.56
Other Assets	
Security Deposit	1,000.00
Total Other Assets	\$1,000.00
TOTAL ASSETS	\$45,354.25
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	0.00
Total Accounts Payable	\$0.00
Other Current Liabilities	
Direct Deposit Payable	0.00
Payroll Liabilities	
Federal Taxes (941/944)	995.43
TN Quarterly Taxes	0.00
Total Payroll Liabilities	995.43
Total Other Current Liabilities	\$995.43
Total Current Liabilities	\$995.43
Total Liabilities	\$995.43
Equity	
Opening Balance Equity	250.00
Retained Earnings	52,555.73
Net Revenue	-8,446.91

	TOTAL
Total Equity	\$44,358.82
TOTAL LIABILITIES AND EQUITY	\$45,354.25