

<u>Academy Budget - 2016-2017</u>			
		<u>Proposed Tuition</u>	<u>Projected Total</u>
Projected Families with One Child	115	\$5,828.00	\$670,220.00
Projected Families with Two Children	66	\$8,745.00	\$577,170.00
Projected Families with Three or More Children	10	\$11,540.00	\$115,400.00
Projected # of Non-Subsidized Children	30	\$7,575.00	\$227,250.00
Projected # of Non-Subsidized Pre-K Children	23	\$6,745.00	\$155,135.00
Total Projected Student Body & Tuition	330		\$1,745,175.00
Projected Subsidized Students	191		
Subsidy Charge per Student	\$900.00		
Total Projected Subsidy Income	\$171,900.00		
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<u>ACADEMY BUDGET FOR 2015 - 2016</u>			
REVENUE:			
Projected Tuition Revenue	\$1,745,175.00		
Projected Susidy Revenue	\$171,900.00		
Projected Book Fee Revenue	\$66,000.00	PreK thru 8 at \$200 per student	
Testing Fees Revenue	\$8,000.00		
Library Revenue	\$10,000.00		
Athletic Fee Revenue	\$27,000.00		
HRA/Home & School Revenue	\$33,000.00		
Escape Revenue	\$50,000.00		
Projected Total Revenue	\$2,111,075.00		
EXPENSES:			
Total Payroll Expenses	\$1,683,412.88	All Teachers' Salaries at 83% Metro Scale	
Total Purchased Services	\$200,000.00		
Total Material & Supplies	\$156,000.00		
Total Plant Expenses	\$60,000.00		

Projected Expenses	\$2,099,412.88		
Projected Net Income/(Loss)	\$11,662.12		
Finance Board approved -- November 24, 2015			
Parish Council approved -- January 11, 2016			
School Board approved _January 18, 2016_			
<u>EXPLANATION OF CHANGES:</u>			
+ Projected Enrollment is conservative at 330 total, if more than 330 suggest overage goes to Windows Fund			
+ Tuition increase of 5% (which is \$23 per month per child)			
+ Teachers are at 83% Metro for their pay grade except one. Insurance increase of 3% for 2016			