CHEEKWOOD - BOARD APROVED BUDGET FOR FISCAL YEAR 2006

		FY04 Actual	FY05 Budget	FY05 Estimated	FY06 Proposed	FY05 Est. VS FY06 Budget	FY05 Budget VS FY06
	Revenues						
1	Contributions, Grants & Memberships						
2	Contributions	756,075	1,045,020	920,000	1,376,500	456,500	331,480
3	Government Grants	273,000	266,250	266,250	261,340	(4,910)	(4,910)
4	Annual Campaign	406,236	400,000	290,000	350,000	60,000	(50,000)
5	Memberships	414,304	417,000	450,000	450,000	-	33,000
6	Total Contributions, Grants & Memberships	1,849,616	2,128,270	1,926,250	2,437,840	511,590	309,570
7	Swan Ball, A&G and Friends						
8	Swan Ball	563,000	611,137	611,137	803,906	192,769	192,769
9	Antiques and Garden Show	211,920	202,500	139,950	183,000	43,050	(19,500)
10	Friends of Cheekwood	21,276	22,450	22,450	21,350	(1,100)	(1,100)
11	Total Swan Ball, A&G and Friends	796,196	836,087	773,537	1,008,256	234,719	172,169
12	Admissions, Classes, Program Fees	551,062	482,450	499,400	480,275	(19,125)	(2,175)
13	Restaurant, Rentals, Gift Shop	1,434,254	1,421,233	1,486,300	1,520,855	34,555	99,622
14	Use of Investment Earnings	211,000	200,000	200,000	175,000	(25,000)	(25,000)
15	Miscellaneous Income & Rental Property	48,785	19,148	27,148	19,294	(7,854)	146
16	**Total Revenues**	4,890,912	5,087,188	4,912,635	5,641,520	728,885	554,332
	Expenses						
17	Personnel	2,900,604	2,754,966	2,734,966	2,792,451	57,485	37,485
18	Professional and Contract Services	279,874	223,469	216,400	201,620	(14,780)	(21,849)
19	Exhibitions/Public Programs	376,298	314,197	306,697	352,280	45,583	38,083
20	Communication/Donor Cultivation	348,072	415,692	335,692	359,441	23,749	(56,251)
21	Utilities	281,899	305,795	255,800	275,120	19,320	(30,675)
22	Maintenance/Repairs/Alarms/Storage	153,802	173,318	163,318	178,269	14,951	4,951
23	Equipment Rental/Maintenance/Repairs	105,693	126,044	111,044	105,997	(5,047)	(20,047)
24	Supplies (Office/Janitorial)	78,172	85,231	92,231	89,934	(2,297)	4,703
25	Commercial Insurance	110,314	120,164	116,164	121,020	4,856	856
26	Interest Expense & Bank Fees	71,174	75,083	68,583	84,390	15,807	9,307
27	Permits/Fees/Miscellaneous	68,522	65,065	60,065	82,904	22,839	17,839
28	Uncollectible Pledges & Bad Debt	13,100	14,000	21,000	16,300	(4,700)	2,300
29	COGS Restaurant/Rentals/Shop	467,115	410,761	463,261	459,610	(3,651)	48,849
30	Capital Expenses (Deferred Maintenance)	186,709	204,008	200,000	522,184	322,184	318,176
31	**Total Expenses**	5,441,346	5,287,793	5,145,221	5,641,520	496,299	353,727
32	**Revenues Over/(Under) Expenses**	(550,434)	(200,605)	(232,586)	-	232,586	200,605