

**Tennessee Performing Arts Center
2014-2015 Annual Budget**

REVENUE

Ticket Sales	\$7,782,848
Rental Income	580,705
Salary & Wage Reimbursements	648,793
Other Reimbursements	200,955
Food & Beverage Sales	828,546
Ticketing Service Charges	678,393
Other BXO Fees	121,605
Ticketing Royalties	1,127,742
Sponsorships less fulfillment	239,500
Other Earned Income	175,055
Facility Improvement Fees	561,255
State Sales Tax Rebate Revenue	<u>603,809</u>
<i>Subtotal Earned Revenue</i>	<i>\$13,549,206</i>

Grant Income	\$296,500
Fundraising - Individuals	499,541
Fundraising - Corporations	405,750
Fundraising - Foundations	178,500
In-Kind Contributions	149,300
Endowment Income	793,451
State Maintenance Grant	<u>0</u>
<i>Subtotal Contributed Revenue</i>	<i>2,323,042</i>

Total Revenue ***\$15,872,248***

EXPENSE

Artist Fees	\$4,815,712
Contract Labor	991,868
Presenter Share	0
Promoter Profit Sharing	42,167
Custodial	108,365
Security	94,018
Production Costs	315,328
Marketing - Programming	904,750
Salaries	3,366,482
Wages - Full Time	863,723
Wages - Part Time	695,302
HRA Expense Account	79,845
Employee Related Exp	975,665
Concessions Supplies	232,157
Tech & House Supplies	21,936
Uniforms & Alterations	2,070
Insurance	119,306
Telephone	93,410
Professional Consulting	248,949
Postage	39,481
Repairs & Maintenance	266,514
Printing & Reproduction	75,375
Equipment Rentals	71,753
Office&Computer Supplies	19,829
Freight & Shipping	0
Fees-Ticketing/Bank/Other	27,275
Interest Expense	11,766
Meals & Entertainment	94,103
Travel - Air/Hotel/Auto	105,657
Credit Card Fees	393,682
Cash (Over) and Short	1,000
Bad Debt Expense	3,000
Marketing - Institution	169,438
Transportation Grants Expense	7,000
Dues and Subscriptions	94,119
Depreciation & Amort	490,754
State Maintenance Expenses	0
Miscellaneous Expense	<u>180,507</u>
<i>Total Expenses</i>	<i>\$16,022,306</i>

Net Profit (Loss) *(\$150,058)*

