

# Balance Sheet

As of December 31, 2017

	Dec 31, 17
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
US Bank checking	75,188.49
Total Checking/Savings	75,188.49
Total Current Assets	75,188.49
Fixed Assets	
Building	403,783.00
Computers	2,641.51
Furniture and Equipment	3,903.78
Land	100,000.00
Accumulated Depreciation	-156,117.79
Total Fixed Assets	354,210.50
Other Assets	
Restricted Vanguard Investments	
Bonds	
High - Yield Corp Fund Inv	13,935.06
Inter-Term Invest-Gr Adm	71,042.71
Inter-TermBond Index Adm	15,672.69
S-T Investment - Grade Inv	14,037.80
Short-Term Bond Index Inv	6,168.12
Total Bonds	120,856.38
Short - Term Investments	
Federal Money Mkt Fund	58,156.77
LifeStrategy Income Fund	8,778.98
Total Short - Term Investments	66,935.75
Stocks	
Equity Income Fund Inv	11,946.28
Total Stocks	11,946.28
Total Restricted Vanguard Investments	199,738.41
Total Other Assets	199,738.41
<b>TOTAL ASSETS</b>	<b>629,137.40</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Direct Deposit Liabilities	2,064.09
Payroll Liabilities	
Federal Taxes (941/944)	513.90
Insurance{397}	122.36
Total Payroll Liabilities	636.26
Total Other Current Liabilities	2,700.35
Total Current Liabilities	2,700.35
Total Liabilities	2,700.35
Equity	
Restricted Net Assets	163,916.94
Retained Earnings	477,720.69
Net Income	-15,200.58
Total Equity	626,437.05
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>629,137.40</b>

# Profit & Loss YTD Comparison

## October through December 2017

	Oct - Dec 17	Jan - Dec 17
Ordinary Income/Expense		
Income		
Contributions Income	5,215.00	18,978.21
Fees		
Camps	1,073.10	9,100.10
National Coaching	0.00	4,701.00
Tournaments	7,428.92	12,525.92
Fees - Other	30.00	30.00
Total Fees	8,532.02	26,357.02
Investment Income		
Dividend Income	1,500.56	4,803.15
Interest Income	1.46	5.15
Long-Term Cap Gains	0.00	0.18
Short Term Cap Gains	0.00	3.04
Unrealized Gains(Losses)	-363.30	2,989.57
Total Investment Income	1,138.72	7,801.09
Membership Income	2,697.50	38,592.13
Miscellaneous Income	237.00	1,073.78
Program Fees	65,952.00	124,302.00
Sales of Product Revenue	311.20	311.20
Total Income	84,083.44	217,415.43
Gross Profit	84,083.44	217,415.43
Expense		
Advertising & Promotion	40.00	389.85
Bank Service Charges	12.00	174.53
Club Express	424.41	571.24
Contract Labor	20,807.74	74,530.20
Contributions	-1,000.00	-1,000.00
Credit Card Fee	10.00	10.00
Credit Card Processing Fees	0.00	1,291.47
Depreciation Expense	0.00	6,613.15
Dues & Membership	588.52	3,850.56
Groundskeeping	210.00	630.00
Insurance	2,343.76	9,313.77
Internet	0.00	1,304.10
Meals and Entertainment	641.50	1,137.60
Miscellaneous	0.00	249.34
Office Supplies	198.74	1,413.64
Payroll Expenses	27,470.54	91,603.78
Payroll Taxes	0.00	0.00
Pest Control	310.00	930.00
Printing and Reproduction	0.00	150.00
Prizes - Cash	0.00	375.00
Prizes - Non-Cash		
Trophies	1,751.80	4,808.22
Total Prizes - Non-Cash	1,751.80	4,808.22
Professional Fees		
Accounting	2,100.00	12,906.01
Consulting	1,500.00	6,000.00
Total Professional Fees	3,600.00	18,906.01

# Profit & Loss YTD Comparison

## October through December 2017

	Oct - Dec 17	Jan - Dec 17
Program Expense	216.00	2,657.41
Repairs	3,289.00	3,845.95
Supplies	324.27	4,779.83
Taxes	0.00	8,951.56
Travel	0.00	760.00
USCF Membership Fees (Reimburse	135.00	-436.00
Utilities	1,116.97	4,088.91
<b>Total Expense</b>	<b>62,490.25</b>	<b>241,900.12</b>
<b>Net Ordinary Income</b>	<b>21,593.19</b>	<b>-24,484.69</b>
<b>Other Income/Expense</b>		
Other Income		
Cottage Rental Income	4,600.00	10,150.00
Other Income	0.00	739.07
<b>Total Other Income</b>	<b>4,600.00</b>	<b>10,889.07</b>
<b>Other Expense</b>		
Other Expenses		
Cottage Expense	351.29	641.44
<b>Total Other Expenses</b>	<b>351.29</b>	<b>641.44</b>
<b>Reconciliation Discrepancies</b>	<b>0.00</b>	<b>963.52</b>
<b>Total Other Expense</b>	<b>351.29</b>	<b>1,604.96</b>
<b>Net Other Income</b>	<b>4,248.71</b>	<b>9,284.11</b>
<b>Net Income</b>	<b>25,841.90</b>	<b>-15,200.58</b>