

The New Beginnings Center, Inc
Statement of Revenue, Expenses and Changes in Net Assets - Tax Basis
March 2018

	Mar	Jul '17 - Mar 18	YTD Budget
Ordinary Income/Expense			
Income			
Contributions			
Contributions - Event		77,592.55	78,750.00
Contributions - Foundations		141,618.62	150,000.00
Contributions - Major Donor			
Corporations		6,444.53	18,750.00
Individual Donations		24,631.78	37,500.00
Contributions - Major Donor - Other		0.00	0.00
Total Contributions - Major Donor		31,076.31	56,250.00
Contributions - Other		100.00	
Total Contributions		250,387.48	285,000.00
Earned Income		51,472.40	52,500.00
Total Income		301,859.88	337,500.00
Gross Profit		301,859.88	337,500.00
Expense			
Awards		0.00	750.00
Depreciation Expense		10,345.14	7,500.00
Dues & Subscriptions		2,563.50	1,875.00
Education/Program Expense		148,521.61	154,125.00
Educational Materials		225.90	1,875.00
Equip Rental and Maintenance		1,139.00	
Equipment Expenses		725.15	3,750.00
Facilities and Equipment		13,538.55	18,750.00
Fees and Loan		1,780.49	9,000.00
Fundraising Expense		30,186.15	22,500.00
Furniture & Fixtures Expense		0.00	1,125.00
Gifts		778.14	750.00
Insurance and Licenses		6,926.21	5,625.00
Lease and Improvements		73,978.39	67,500.00
Legal & Professional		18,210.65	22,500.00
Office Expense		1,427.68	2,625.00
Photos		0.00	750.00
Postage		373.46	1,500.00
Printed Material, Video, Website		2,284.00	4,875.00
Printing and Copies		6,834.57	3,750.00
Seminars and Training		580.15	2,250.00
Supplies		3,165.40	
Telephone & Internet		5,323.23	3,750.00
Travel and Entertainment		0.00	375.00
Total Expense		328,907.37	337,500.00
Net Ordinary Income		(27,047.49)	-
Other Income/Expense			
Loss on Sale/Disposal of Assets		(1,266.68)	
Total Other Income/Expense		(1,266.68)	
Change in Net Assets		(28,314.17)	-
Net Assets - beginning of period		120,258.39	120,258.39
Net Assets - end of period		91,944.22	120,258.39

See Accountant's Disclaimer

Substantially all disclosures ordinarily included in financial statements presented in accordance with the tax basis of accounting are not included.

Budget

Project Budget
The New Beginnings
Center

Project
Budget

Contributions General \$50,000.00

Education/Program Expense	32,000.00
Legal and Professional Educational Materials	7,500.00
Printed Matl., Video and Website Fees	
Equipment	10,500.00
Utilities and Security Seminar/Training	
Furniture and Fixtures	
Leased Space	
Fundraising Expense	
Insurance	
Telephone	
Postage	
Photos	
Meals and Entertainment (Clients/Bd)	
Gifts - Clients/Board	
Office Supplies	
Copies	
Total Expenses	<u>50,000.00</u>

Change in Net Assets	<u><u>\$ -</u></u>
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