

**Leadership Music
Budget
7/1/2018-6/30/19**

	ACTUAL FY2016	ACTUAL FY2017	BUDGET FY2018	ACTUAL FY2018	BUDGET FY2019
	Jul 15 - Jun 16	Jul 16 - Jun 17	Jul 17 - Jun 18	Jul 17 - Jun 18	Jul 18 - Jun 19
Operating Income/Expense					
Income					
40000 · Corporate Donations & Grant Income	224,500	257,900	205,000	244,900	223,300
40100 · Cost of Corporate Donations					
40300 · Miscellaneous Donations	5	5		3,718	
40400 · Program Tuition Fees	48,000	44,000	49,000	48,500	45,000
40620 · Reimbursed Expenses - Program	35,941	37,139	35,000	28,196	35,000
40610 · Reimbursed Expenses-Alumni					
41000 · Alumni Donations	13,750	16,800	15,000	13,547	15,000
41200 · Alumni Dues	31,050	37,575	33,000	30,825	33,000
41300 · Scholarship Donation		1,660		1,500	
Total Gross Income	353,246	395,079	337,000	371,186	351,300
Expense					
90500 · Archiving Expense			2,000		2,000
90999 · Audit Legal and Financial Expense	6,920	7,434	7,500	6,845	7,500
91000 · Bank Charges	351	427	500	170	-
92000 · Dues and Subscriptions	530	1,249	750	705	750
92025 · Employee Benefits	24,528	27,339	25,000	26,444	28,000
92060 · Development / Stewardship	2,617	4,704	3,000	3,160	3,000
92075 · Insurance (Business)	5,509	6,453	6,500	6,433	7,000
92100 · Meals & Entertainment	4,087	3,790	4,000	3,120	4,000
92150 · Misc. Expense	1,608	29	1,500	-	200
92175 · Office Supplies	3,541	974	3,000	2,973	3,000
92225 · Postage / Shipping	688	835	700	787	700
92300 · Program Expense	60,026	69,472	55,000	56,313	55,000
92325 · Program Facilitator	10,000	10,000	12,000	12,000	12,000
92375 · Salary Expense	166,047	174,863	175,000	170,978	180,800
92376 · Salary Expense-Bonus	14,000	26,000		18,000	
92435 · Taxes & Fees	2,087	2,916	2,500	3,488	3,500
92450 · Taxes - Payroll	16,161	16,498	16,000	15,178	16,000
92475 · Telephone	5,823	4,896	5,500	5,690	5,500
92500 · Transportation (bus)	12,034	12,625	12,000	13,190	14,000
92600 · Travel / Mileage	518	1,239	300	677	600
92650 · IT Support	14,657	6,679	6,500	6,155	6,500
92700 Rent Expense					
Total Expense without Events	351,732	378,422	339,250	352,305	350,050
Net Operating Income	1,514	16,657	(2,250)	18,880	1,250

Leadership Music
Budget
7/1/2018-6/30/19

	ACTUAL FY2016	ACTUAL FY2017	BUDGET FY2018	ACTUAL FY2018	BUDGET FY2019
	Jul 15 - Jun 16	Jul 16 - Jun 17	Jul 17 - Jun 18	Jul 17 - Jun 18	Jul 18 - Jun 19
Other Income					
41600 · Interest Income	270	327	200	408	250
41650 Grant Income					
Special Events Income					
41700-Special Events Income-Other					
417AU -Special Event Income- Auction		5,972			
417DF · Special Event Income - LMDFA	112,650				
417DS · Special Event Inc - Digital Summit					
417LN · Special Event Inc - Learning Network	580				
417OT -Special Event Income- Off the Record	1,920				
417PE -Special Event Income- Party & Events	3,694	11,633		2,630	61,000
Total Special Events Income	118,844	17,605	-	2,630	61,000
Total Other Income	119,114	17,932	200	3,038	61,250
Other Expenses					
Special Events Expenses					
90975 · Special Event Expense - Other					
909AU - Special Event Expense -Auction	150	525			
909DF - Special Event Expense - LMDFA	99,103				
90978 - Bank Charges LMDFA	409				
909DS - Special Event Expense - Digital Summit					
909LN · Special Event Expense - Learning Netwo	321				
909OT -Special Event Expense - Off the Record	1,736				
909PE -Special Event Expense - Party & Events	3,120	7,114		3,230	61,000
Total Special Event Expense	104,839	7,639	-	3,230	61,000
91100 - Prior Year Adjustment Account				5,932	
91175 - Depreciation Charges	831	951	1,500	1,375	1,500
91300 Scholarship Expense - Tuition Waived				1,500	
Total Other Expenses	105,670	8,590	1,500	12,037	62,500
Net Other Income	13,444	9,342	(1,300)	(8,999)	(1,250)
NET Income	14,958	25,999	(3,550)	9,881	-

As of 7/9/2018