

**COMMUNITY FOUNDATION OF MIDDLE TENNESSEE
2007 Budget**

<u>EXPENSES</u>	<u>Budget</u>
Bldg Expenses	\$72,000
Property Taxes	\$29,072
Maintenance	\$15,000
Utilities (ADT)	\$1,000
Phone Usage	\$17,000
Supplies	\$41,667
Dues & Subscriptions	\$34,250
Travel/Training/Prof. Dev	\$28,005
Marketing	\$162,909
Professional Fees	\$205,590
Gifts/Memorials	\$9,000
Printing	\$112,833
Postage/Mail House	\$50,000
Agency/Donor/Board Events	\$50,000
Technology	\$86,701
D&O Insurance	\$7,606
Liability-Crime-Property-W/C	\$30,000
Contract Labor	\$67,360
Salaries/FICA	\$1,547,171
Benefits/Insurance	\$338,534
Operating Expense TOTAL	<u>\$2,905,698</u>
Renovate	\$56,460
Reserve Fund	\$126,371
Computers/Printers/Software	\$28,500
Equipment	\$30,000
Capital Expense TOTAL	<u>\$241,331</u>
Total Operating/Capital Expenses	\$3,147,029
10% Advised Admin Fees-Grantmaking	\$230,000
Surplus Admin Fees-Grantmaking	\$0
	<u>\$230,000</u>
TOTAL EXPENSES	\$3,377,029
 <u>REVENUE</u>	
Actual Admin. Fees Collected	\$3,062,489
Contributions to PGDC/Seminars/Other	\$8,000
Contributions	\$0
Account Interest Earned	\$306,540
	<u>\$306,540</u>
TOTAL REVENUE	\$3,377,029
Overage/(Shortage) of Funds	\$0