

National Museum of African American Music
Profit & Loss - Museum Without Walls Budget
July 2018 through June 2019

Revenues	FY18 Totals	July-18	August-18	September-18	October-18	November-18	December-18	January-19	February-19	March-19	April-19	May-19	June-19	Total
Contributions & Donations	\$ 263,382	\$ 19,358	\$ 12,035	\$ 18,681	\$ 2,373	\$ 54,259	\$ 53,491	\$ 16,984	\$ 16,351	\$ 4,329	\$ 3,047	\$ 25,602	\$ 60,282	\$ 286,789
Grant/Contract/Award	92,969	70,000	100,000	60,000	-	-	30,000	50,000	-	-	25,000	-	10,000	345,000
Earned revenues	48,028	0	19,556	-	423	540	-	-	(69)	15,570	-	18	-	36,039
New Revenues - Membership	273,333	4,166	4,166	4,166	4,166	4,166	4,166	4,166	4,166	4,166	4,166	4,170	4,170	50,000
Special events	188,039	-	0	-	-	-	-	-	-	-	100,000	180,000	-	280,000
	865,751	93,524	135,757	82,847	6,962	58,965	87,657	71,150	20,447	24,065	132,213	209,789	74,452	997,828
Expenses														
Advertising	2,500	416.67	417	417	417	417	417	417	417	417	417	417	417	5,000
Contract Labor-Administrative	10,000	1,250.00	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	15,000
Dues & Subscriptions	2,500	208.33	208	208	208	208	208	208	208	208	208	208	208	2,500
Fundraising Expenses	33,334	2,083.33	2,083	2,083	2,083	2,083	2,083	2,083	2,083	2,083	2,083	2,083	2,083	25,000
General/ Administrative	75,440	6,668.00	6,668	6,668	6,668	6,668	6,668	6,668	6,668	6,668	6,668	6,668	6,668	80,016
Insurance	6,667	732.00	732	732	732	732	732	732	732	732	732	732	732	8,784
Interest Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Professional Fees	185,637	16,666.67	16,667	16,667	16,667	16,667	16,667	16,667	16,667	16,667	16,667	16,667	16,667	200,000
Program Expense	13,808	2,083.33	2,083	2,083	2,083	2,083	2,083	2,083	2,083	2,083	2,083	2,083	2,083	25,000
Program Performer	12,383	1,250.00	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	1,250	15,000
Promotional Materials	-	833.33	833	833	833	833	833	833	833	833	833	833	833	10,000
Rent	12,000	1,772.00	1,772	1,772	1,772	2,008	2,008	2,008	2,008	2,008	2,245	2,245	2,245	23,862
Sponrsorship	5,225													
Supplies	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Telephone/Technology	22,843	3,569.00	3,569	3,569	3,569	3,569	3,569	3,569	3,569	3,569	3,569	3,569	3,569	42,828
Travel, Meals & Entertainment	22,583	4,588.83	4,589	4,589	4,589	4,589	4,589	4,589	4,589	4,589	4,589	4,589	4,589	55,066
Salaries & related expenses	275,333	27,418	27,418	27,418	27,418	27,418	27,418	27,418	27,418	27,418	27,418	27,418	27,418	329,019
	680,253	69,540	69,540	69,540	69,540	69,776	69,776	69,776	69,776	69,776	70,012	70,012	70,012	837,074
	\$ 185,498	\$ 23,984	\$ 66,218	\$ 13,307	\$ (62,577)	\$ (10,811)	\$ 17,881	\$ 1,374	\$ (49,328)	\$ (45,711)	\$ 62,201	\$ 139,777	\$ 4,439	\$ 160,753