

Purpose Prep
Budget Summary
As of October 31, 2017

		2017-2018
		Approved Budget
Summary		
Revenue		
	Charges for Current Services	10,346
	Other Local Revenues	134,776
	State of Tennessee	3,492,655
	Federal Government	467,863
	Total Revenue	4,105,640
Expenses		
	Personnel	1,919,590
	Employer Taxes & Employee Benefits	591,326
	Contracted Services	1,044,984
	Supplies & Materials	340,993
	Other Charges	31,945
	Debt Service	98,291
	Capital Expenses	53,962
	Total Expenses Excluding Depreciation Treatment	4,081,092
Operating Income Excluding Depreciation Treatment		24,548
	Total Expenses Excluding Capital Expenses	4,027,130
	Depreciation	238,628
Operating Income Including Depreciation Treatment		(160,119)
Fund Balance		
	Beginning Fund Balance	506,768
	Audit Adjustment	-
	Adjusted Beginning Fund Balance	506,768
Ending Fund Balance Including Depreciation Treatment		346,650

Enrollment Breakdown		
	Kindergarten	61
	1	61
	2	61
	3	91

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4	91
Total Enrollment	365
Total ADM	354
Current Year	-
FRL %	78.00%
Total FRL Students	285
Total SpEd Students	20
Total Building Square Footage	27,000
Revenue Inflation	1.50%
Expense Inflation	1.50%
Payroll COLA	1.50%

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Revenue		
43000 Charges for Current Services		
43518	Tuition - Late Pickup Fees	743
43525	A la Carte Sales	4,476
43526	Field Trips	5,127
SUBTOTAL - Charges for Current Services		10,346
44000 Other Local Revenues		
44116	Interest	206
44570.2	Contributions & Gifts - Private	49,570
44570.3	Contributions & Gifts - Events	10,000
44570.4	Contributions & Gifts - Grants	5,000
44570.6	Contributions & Gifts - School Fundraisers	5,000
44591	Donations - Temporarily Restricted	65,000
SUBTOTAL - Other Local Revenues		134,776
46000 State of Tennessee		
46511	Basic Education Program	3,427,204
46990	All Other State Revenues	65,451
SUBTOTAL - State of Tennessee		3,492,655
47000 Federal Government		
47111	USDA - School Lunch Program	148,701
47113	Breakfast	77,773
47114	USDA - Other	49,567
47141	Title I - Grants to Local Education Agencies	146,246
47142	Title II	8,030
47143	Special Education - Grants to States	37,334
47146	English Language Acquisition Grants	212
47991	Federal - Prior Year (Not Accrued)	-
SUBTOTAL - Federal Government		467,863
Total Revenue		4,105,640
Expenses		

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100 Personnel		
104	Principal	95,412
105	Supervisor-Director	277,950
116	Teachers	1,292,778
162	Clerical Personnel	149,075
189	Other Salaries & Wages	104,375
189.2	Bus Stipends	-
SUBTOTAL - Personnel		<u>1,919,590</u>
200 Employer Taxes & Employee Benefits		
201	Social Security	119,015
204	State Retirement	173,225
207	Medical Insurance	256,997
210	Unemployment Compensation	14,256
212	Employer Medicare	27,834
SUBTOTAL - Employer Taxes & Employee Benefits		<u>591,326</u>

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300 Contracted Services		
302	Advertising	4,121
305	Audit Services	14,500
306	Bank Charges	500
308.1	Consultants - Bus Monitor	13,200
308.3	Consultants - Teaching Fellows	40,500
308.4	Consultants - Board Training	1,592
316	Contracts with Special Education Providers	40,550
322	Evaluation & Testing	16,240
324	Financial Services	66,100
325	Fiscal Agent Charges	-
328.1	Cleaning Services	34,000
328.2	Landscaping Services	5,075
328.3	Pest Control	1,500
330	Operating Lease Payments	-
331	Legal Services	5,000
335	Maintenance & Repair Services - Building	7,000
336	Maintenance & Repair Services - Equipment	3,000
340	Medical and Dental Services	750
342	Payments to Schools - Breakfast	121,516
343	Payments to Schools - Lunch	197,465
344	Payments to Schools - Other	56,189
348	Postal Charges	3,597
361	Permits	1,180
377	Field Trips	10,000
378	Fundraising Expenses	20,000
383	Payroll Services	5,000
384	Prior Year Expense - not accrued	-
385	Security	10,000
387	Staff Recruiting	6,000
388	Student Activities	7,250
388.1	Student Recruitment	5,000

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388.3	Parent Meetings	7,000
391	Technology Services	44,400
393	Transportation - Student	266,760
399.2	Other Contracted Services - TFA	30,000
SUBTOTAL - Contracted Services		<u>1,044,984</u>

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400 Supplies & Materials		
410	Custodial Supplies	3,500
418.1	Copier Lease	9,149
432	Library Books/Media	3,000
435	Office Supplies	30,000
449	Textbooks	30,000
451	Uniforms	3,777
452	Utilities	50,750
452.1	Phone & Fax Service	2,000
481	Instructional Supplies & Materials	15,225
481.1	Copier Usage Fees	9,500
481.2	Printing Paper	10,000
481.8	Instructional Supplies & Materials - Instructional Signage	1,000
482.1	Building Decorum	4,000
482.2	Gifts & Awards	3,071
491	Graduation	4,121
492	Professional Development Supplies	50,000
494	Equipment - Computers	57,900
499.1	Staff Gifts and Awards	12,000
499.2	Community Engagement Funds	-
499.6	Leadership Development	42,000
SUBTOTAL - Supplies & Materials		<u>340,993</u>
500 Other Charges		
506	Liability Insurance	31,053
533	Criminal Investigation of Applicants	892
SUBTOTAL - Other Charges		<u>31,945</u>
600 Debt Service		
604	Interest on Notes	59,891

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613	Interest on Other Loans	38,400
SUBTOTAL - Debt Service		<u>98,291</u>
700 Capital Expenses		
707	Building Improvements	30,000
711	Furniture & Fixtures	23,962
SUBTOTAL - Capital Expenses		<u>53,962</u>
Total Expenses Excluding Depreciation Treatment		<u>4,081,092</u>
Depreciation		
Prior Year Depreciation		
	Prior Year Capital Assets	211,536
Current Year Depreciation		
	Computers	19,300
	Equipment	-
	Furniture	4,792
	Building Improvements	3,000
	Site Improvements	-
Total Depreciation		<u>238,628</u>
Total Expenses Including Depreciation Treatment		<u>4,265,759</u>