

2014 Operating Budget Urban Housing Solutions, Inc.	
<b>INCOME</b>	
Rents	\$4,790,000
Grants - Support only	\$400,000
Contributions	\$25,000
Other Income (interest, laundry, management fees, developer fees, security deposits forfeit	\$300,000
<b>Total Income</b>	<b>\$5,515,000</b>
<b>EXPENSES</b>	
Payroll	\$1,800,000
Interest	\$21,000
Taxes	\$175,000
Utilities	\$775,000
Equipment	\$12,500
Insurance	\$275,000
Contract labor	\$729,000
Supplies	\$262,000
Applications	\$26,000
Evictions	\$30,000
Social programs	\$31,500
Admin	\$185,000
Sub Total	\$4,322,000
Principal payments	\$576,000
Replacement reserve	\$332,500
<b>Total Expenses</b>	<b>\$5,230,500</b>
<b>Net Budget Income</b>	<b>\$284,500</b>