

THE EDISON SCHOOL

Operating Budget

2013 – 14

REVENUES

Tuition and fees (@24 Students @ \$12,000)	\$ 289,200
Contributions	\$ 60,000
Fundraising Events	\$ 5,000
PTO Income	\$ 3,000
Income Subtotal	\$ 357,200

EXPENSES

Salaries and Wages (Administrator & 4 Teacher's)	\$ 200,000
Contract Employees (Art and Music Teacher's)	\$ 5,000
Employee Benefits (FICA, Workmen's Comp., Health Ins.)	\$ 21,600
Tuition Assistance (Scholarships)	\$ 45,000
Liability Insurance	\$ 6,100
Legal and Accounting	\$ 3,500
Supplies - Classroom (books, materials)	\$ 16,000
- Class Equipment (Assistive Technology)	\$ 4,000
- Office Supplies	\$ 2,000
Travel (field trips)	\$ 600
Staff Development	\$ 1,600
Subscriptions and Dues	\$ 1,000
Marketing Development	\$ 4,000
Licensing	\$ 2,000
Occupancy Expense	\$ 20,000
Telecommunications	\$ 1,200
TCAP Test Books & Expenses	\$ 1,000
Postage and Shipping	\$ 150
Misc.	\$ 2,000
Expense Subtotal	\$ 336,750

Total Revenues **\$ 357,200**

Total Expenses **\$ 336,750**

Net Income **\$ 20,450**