

LEAD Academy

2010 - 2011 Budget

| | 2010 - 2011 Budget |
|------------------------------------|------------------------|
| <u>REVENUE</u> | |
| Revenue from local and state funds | \$ 3,075,638 |
| Title I | 137,000 |
| IDEA | 85,000 |
| IDEA-ARRA | 40,250 |
| Philanthropic Support | 289,066 |
| TOTAL REVENUE | 3,626,954 |
| <u>EXPENSES</u> | |
| Personnel | 2,669,050 |
| Instructional Supplies | 221,250 |
| Transportation | 89,500 |
| Equipment | 124,620 |
| Consulting Contract | 132,200 |
| Food Program | 33,000 |
| Facilities | 440,600 |
| TOTAL EXPENSES | 3,710,220 |
| SURPLUS/(DEFICIT) | \$ (83,266) |
| <u>Cash Flow</u> | |
| SURPLUS/(DEFICIT) | \$ (83,266) |
| Adjusted Beginning Cash Balance | 305,766 |
| Ending Cash Balance - 6/30/2011 | \$ 222,500 |